

The Conference Board

China Economy Watch

February 2, 2023

Status Assessment & Near-term Outlook for China



Today's conversation is with...



Yuan Gao
Senior Economist, China Center
The Conference Board



Anke Schrader (Moderator)
Research Director, Asia
The Conference Board

Welcome to The Conference Board Webcasts!

A few housekeeping notes to enhance your experience and interactivity with our content:



1 At the bottom of your screen are multiple application widgets you can use to interact with the webcast.



2 Submit questions to our presenters using the Q and A widget.



3 Interact with other attendees by writing in the Group Chat Widget.



4 Download the slide deck in the Available Resources widget, if it has been made available for download.



5 A recording of this webcast will be emailed to you with 48 hours of the live broadcast.



6 Fill out the Evaluation form at the end of the webcast so that we can continue to improve our webcasts.



Questions we will be exploring today

- How will the rapid exit from the zero-COVID strategy impact China's economy?
- What is the short-term outlook for GDP growth and economic policy?
- When and how will consumer spending recover?
- What is the outlook for inflation and monetary policy?
- What are important short-term risks to monitor?



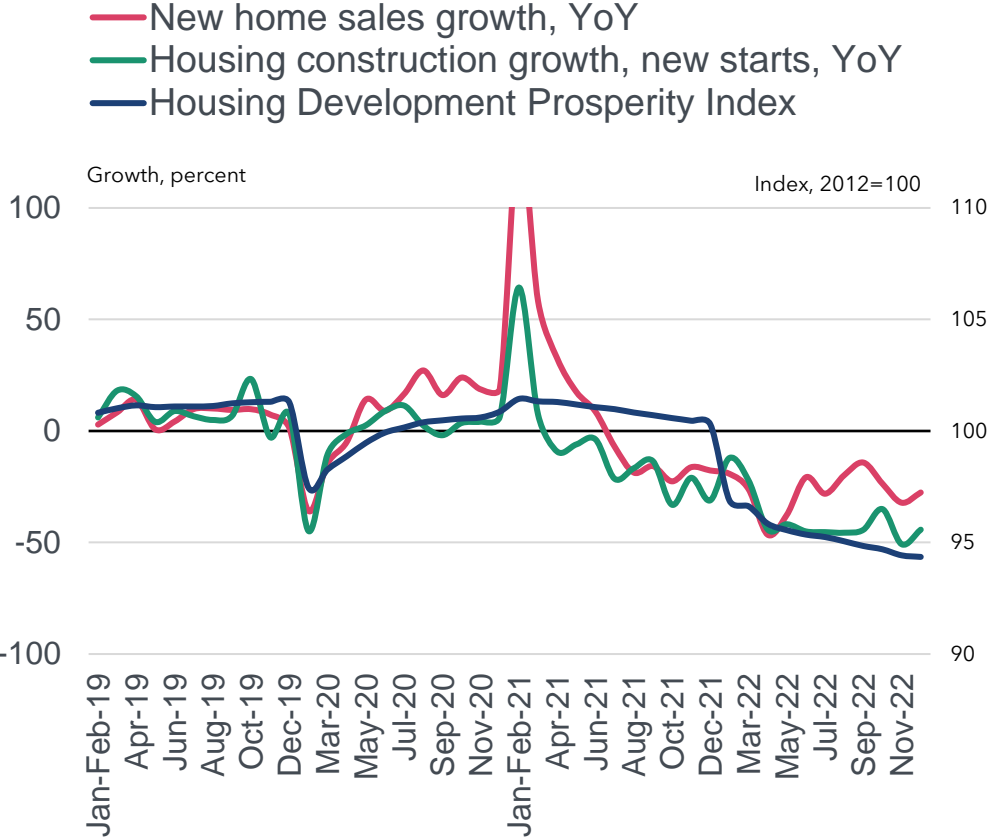
Poll 1

What is your expectation for China's GDP growth in 2023?

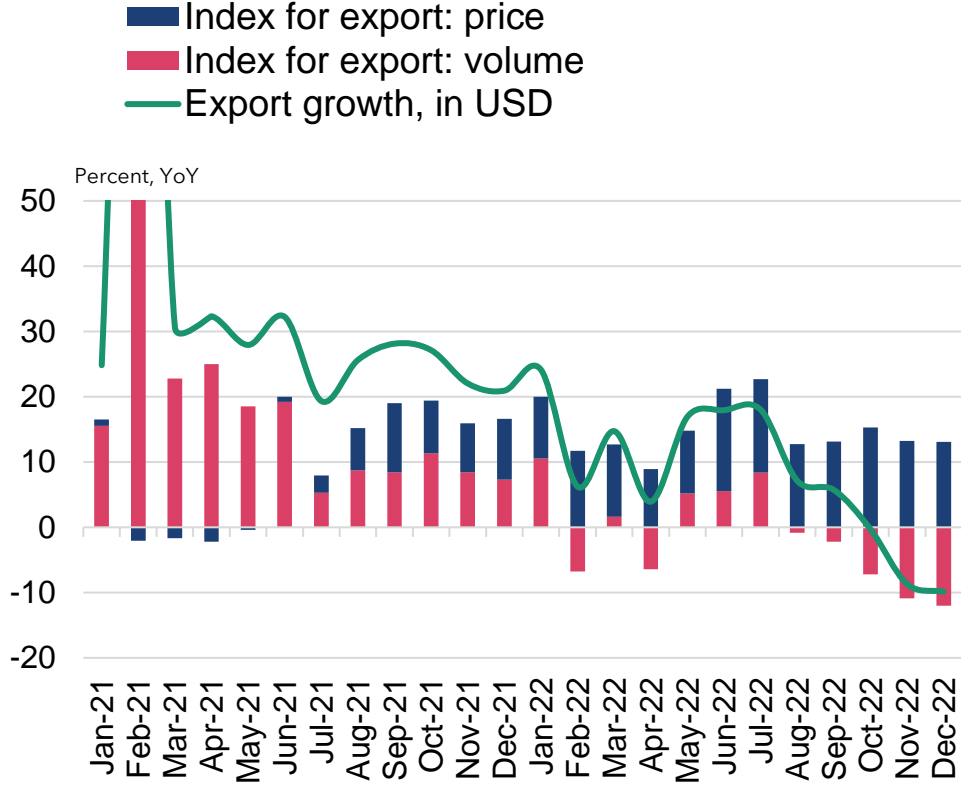
- a. Above 5.5%
- b. Between 5 – 5.5%
- c. Between 4 – 5%
- d. Under 4% but positive
- e. Negative growth



China's economy to rebound in 2023, but headwinds remain



Sources: NBS, CEIC, The Conference Board



Sources: GAC, CEIC, The Conference Board



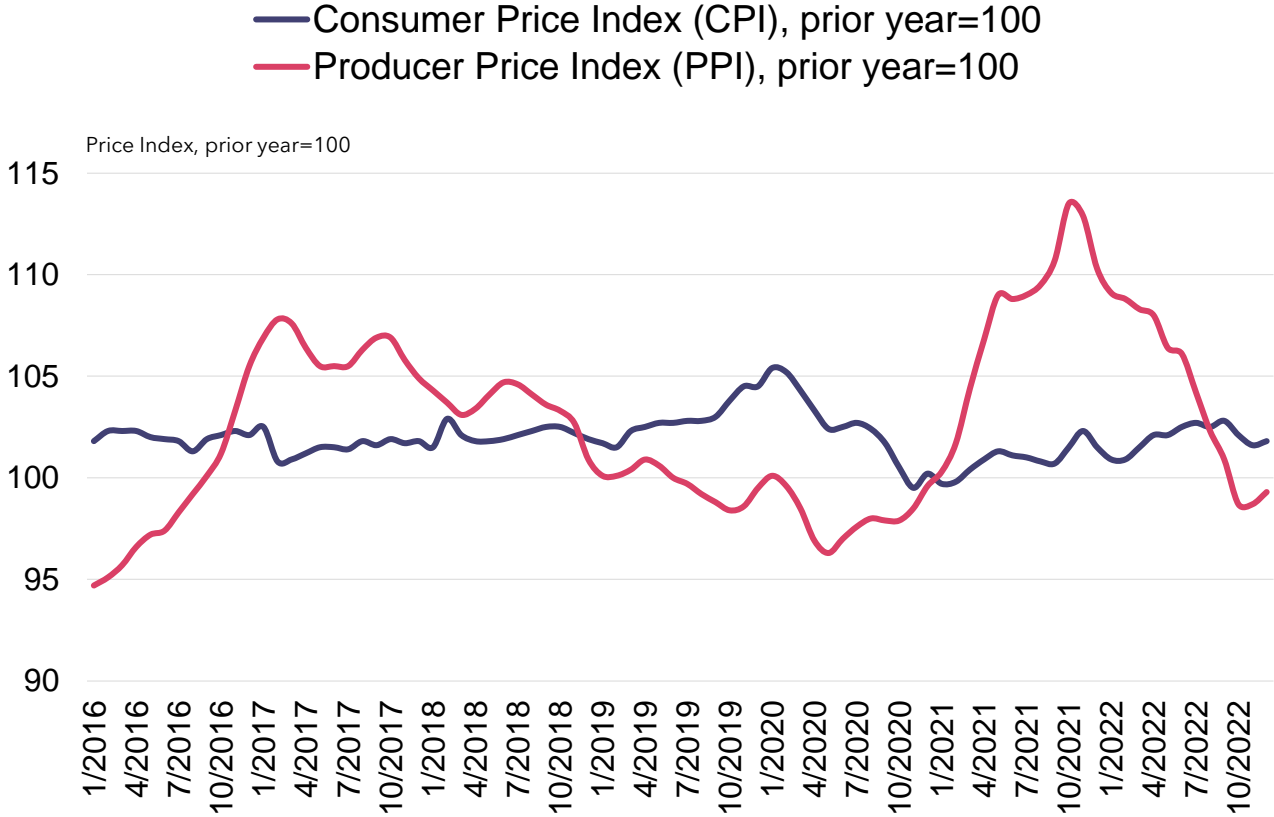
Poll 2

Regarding macroeconomic risks affecting your business in 2023, what are you most concerned about?

- a. Another wave of COVID outbreaks in 2H
- b. Labor shortages
- c. High inflation
- d. Weaker-than-expected global growth
- e. US-China tech war
- f. Slower-than-expected return of consumer spending



Broad labor shortages and persisting high inflation in China are *not* anticipated in 2023



Sources: NBS, CEIC, The Conference Board



Q&A



Questions? Contact Us

Alfredo Montufar-Helu | Managing Director
Alfredo.Montufarhelu@tcb.org

David Hoffman | Senior Advisor
David.Hoffman@tcb.org

Anke Schrader | Research Director, Asia
Anke.Schrader@tcb.org

David Basmajian | Membership Engagement Director
David.Basmajian@tcb.org

Claire Xia | Member Engagement & Office Manager
Claire.xia@tcb.org

Yuan Gao | Senior Economist
Yuan.gao@tcb.org

Amy Huang | Economist
Amy.huang@tcb.org

Minji Xie | Researcher
Minjie.xie@tcb.org

About The Conference Board China Center

Founded in 1916, [The Conference Board](#) is the member-driven think tank that delivers trusted insights for what's ahead. To be durably successful in China, you need continuous and reliable foresights on China's economic trends, political economy influences, consumer market shifts, trade and geopolitical factors, and business environment dynamics specific to MNCs in this market.

Our independence, deep China experience, and hardnosed data work yield unique insights that inform and improve your business planning. In joining our [China Center](#), you gain access to an unmatched market intelligence platform and an exclusive peer network for exchanging perspectives on your highest priority issues. The Conference Board China Center public purpose work is made possible by virtue of funding support and thoughtful guidance from our China Center Executive Members.

Visit www.conference-board.org