Chart of the Week

THE CONFERENCE BOARD INITIATIVE ON SUSTAINABILITY™

Workforce Accidents

FROM *SUSTAINABILITY PRACTICES: 2013 EDITION*

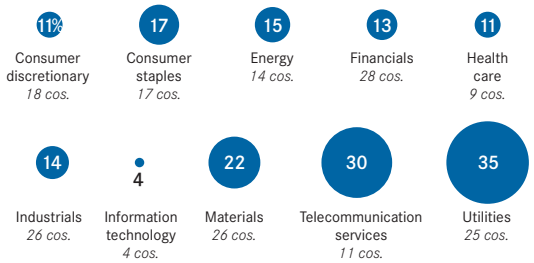
Just 15 percent of S&P Global 1200 companies and 4 percent of S&P 500 companies reported their total number of workforce accidents. Lost time incident rates (LTIR) had a slightly higher reporting rate in both the global sample (21 percent) and the US sample (13 percent). Companies in the utilities sector were most likely to report workforce accidents, while companies in the materials sector were most likely to report LTIR. Meanwhile, information technology companies were least likely to report on either metric. The median number of workforce accidents was highest for consumer discretionary and industrials companies, and for companies in Latin America.

Why it matters…

- Besides the costs and hardships suffered by employees, workforce accidents also represent a significant economic burden for organizations. A 2012 report found that the cost of the most disabling workplace injuries and illnesses in the United States was estimated to be more than $51 billion in direct workers compensation.[1]
- The link between workplace safety and business performance is strong: a culture of safety helps companies reduce the high costs associated with workplace injuries and, in turn, contributes to employee morale, productivity, and job satisfaction.

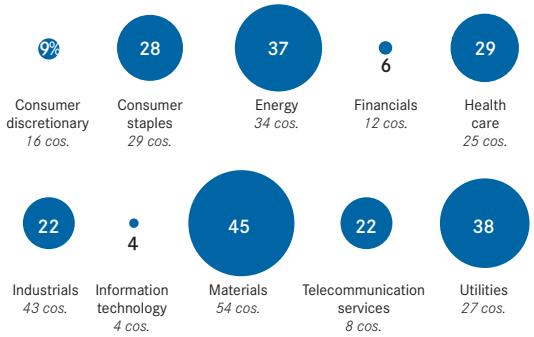
1 *2012 Liberty Mutual Workplace Safety Index*, Liberty Mutual Research Institute for Safety, 2012.

Workforce Accidents, Disclosure Rate by Sector



Source: The Conference Board/Bloomberg, 2013.

Lost Time Incident Rate, Disclosure Rate by Sector



Source: The Conference Board/Bloomberg, 2013.

Workforce Accidents, Median by Geography

North America n=26	Latin America n=12	Europe n=99	Asia-Pacific n=38
63	417	157	8

Source: The Conference Board/Bloomberg, 2013.

For more information on this and over 70 other sustainability metrics, download *Sustainability Practices: 2013 Edition* at: http://www.conferenceboard.org/sustainabilitypractices or contact Matteo Tonello at matteo.tonello@conferenceboard.org

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