GDP growth recovers to 2.5%, again avoiding a recession. Labor markets and consumer spending sustain growth; industrial downturn eases.

For data and analysis, see Global Economic Outlook 2020
https://www.conference-board.org/data/globaloutlook

GLOBAL ECONOMIC OUTLOOK 2020

Slower path sustains growth, avoiding a recession

The risk of a larger downturn—while not absent—will be contained, and global growth will likely return to its slow, long-term trend.

Average annual GDP growth, in percent change

Drivers of growth

The Conference Board projects GDP growth based on three factors:

Upskilling the workforce or adding more workers or increasing hours.

Increasing or upgrading capital stock, for example by investing in digital technology

Technological change, innovation, and efficiency improvements

Sources:
Demographic and educational attainment projections.
Savings rate, interest rates, and other data.
R&D, human development index, corruption level, and other data.

GDP growth (Mix of factors varies by region)