

DDN Calls for a Technology & Cybersecurity Committee on US Public Company Boards

By

Published: Sept 5, 2018 8:24 a.m. ET

Improving America's Digital Tone at the Top to Shape and Secure Our Digital Future

Digital Directors Network (DDN) www.digitaldirectors.network, the only association of technology executives and directors working to improve corporate digital governance, calls on US public company boards to add a Technology & Cybersecurity Committee (T&C Committee) to improve digital oversight and support the public interest in shaping and securing America's digital future.

SEC Commissioner Robert E. Jackson Jr. recently called the rising cyber threat "...the most pressing issue in corporate governance today." During his speech at Tulane's Corporate Law Institute, he also commented that "...the digitization of our economy is revolutionizing the way business is conducted."

A T&C Committee will allow corporate boards to bring a much greater degree of focus, efficiency, knowledge and accountability to how they protect the information that the public entrusts them with as well as how companies use IT to create value. DDN also calls for at least one Qualified Technology Expert (QTE) to serve on the T&C Committee.

See Also

[GOP Operative Claimed Contact With Flynn, WikiLeaks](#)

x

Ad: (0:00) ?

Click For Sound



"The digital tone at the top has to improve in corporate America," said Bob Zukis, DDN CEO. Zukis is also a USC Marshall School of Business Professor, governance expert, former software and PwC executive.

According to the *CompanyIQ™ Cybersecurity & Board Oversight Intelligence Report* from MyLogIQ (www.MyLogIQ.com), only 11% of the S&P 500 have technology committees and less than 1% have cybersecurity committees. While audit committees are often tasked with cybersecurity oversight, MyLogIQ research indicates that 36% of the S&P 500 and 60% of the R3000 make no mention of board level cybersecurity oversight in their proxy filings.

"I'm hopeful we can avoid a similar Enron moment around IT governance," says Zukis. The Sarbanes-Oxley Act of 2002 was born from the Enron collapse and required US corporate boards for the first time to have at least one qualified financial expert on their audit committee. "Boards can address these IT oversight shortcomings themselves, or regulators will step in again."

DDN helps boards improve digital governance to bring focus, knowledge and effectiveness to corporate oversight.

About DDN

DDN is the only curated association of digital and cybersecurity executives, directors and organizations working to improve digital governance. Membership is free for digital executives and directors.

For information email info@digitaldirectors.network.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180905005332/en/>

SOURCE: Digital Directors Network">< Property FormalName="PrimaryTwitterHandle" Value="@bobzukis

Digital Directors Network
Bob Zukis, CEO
bob@digitaldirectors.network

Copyright Business Wire 2018

From MarketWatch

- [Trump says the Fed has 'gone crazy' after the Dow tumbles 830 points in one day](#)
 - [\\$470 million Mega Millions jackpot: Here are Tuesday's winning numbers](#)
 - [Brett Kavanaugh Nomination Vote](#)
-

BACK TO TOP

- **MarketWatch**

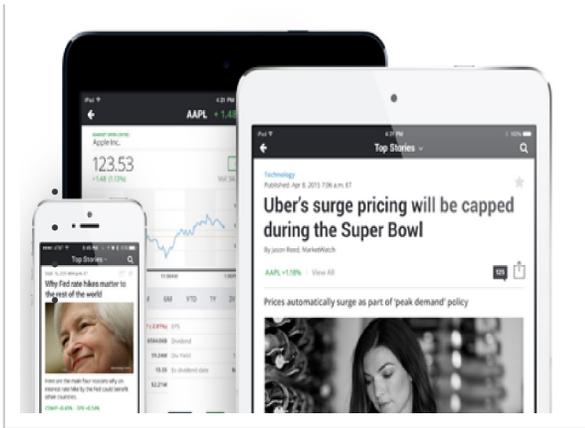
- [Site Index](#)
- [Topics](#)
- [Help](#)
- [Feedback](#)
- [Newsroom Roster](#)
- [Media Archive](#)
- [Premium Products](#)
- [Mobile](#)

- **Company**

- [Company Info](#)
- [Code of Conduct](#)
- [Corrections](#)
- [Advertising Media Kit](#)
- [Advertise Locally](#)
- [Reprints & Licensing](#)
- [Your Ad Choices](#)
-

- **Dow Jones Network**

- [WSJ.com](#)
 - [Barron's Online](#)
 - [BigCharts](#)
 - [Virtual Stock Exchange](#)
 - [Financial News London](#)
 - [WSJ.com Small Business](#)
 - [realtor.com](#)
 - [Mansion Global](#)
-



Copyright © 2018 MarketWatch, Inc. All rights reserved.

By using this site you agree to the [Terms of Service](#), [Privacy Policy](#), and [Cookie Policy](#).



Intraday Data provided by SIX Financial Information and subject to [terms of use](#). Historical and current end-of-day data provided by SIX Financial Information. All quotes are in local exchange time. Real-time last sale data for U.S. stock quotes reflect trades reported through Nasdaq only. Intraday data delayed at least 15 minutes or per exchange requirements.