



Global Business Cycle Tracers

Updated 30 May 2024

Visualize where the economy is, and where it's headed with our new **Global Business Cycle Tracers**, updated monthly for 13 countries.

This new tool allows you to easily see the current and future state of each economy in 4 quadrants: (1) expansion, (2) slowdown, (3) recession, & (4) recovery.

Business cycle tracers are analytical tools to visualize where the economy is and where it is headed by employing composite business cycle indicators such as **The Conference Board Leading Economic Index®** (LEI) and **The Conference Board Coincident Economic Index®** (CEI). The four quadrants in the graph correspond to current or future states of the economy: expansion, slowdown, recession (contraction), and recovery.

The **CEI signifies the state of current economic conditions** or where the economy is presently. The **LEI provides an indication of where the economy is heading** in the near term. In other words, the LEI provides a signal about the future state of the economy, and the CEI confirms the signal. The quadrants are determined by estimating whether the index is above or below its long-term average growth rate (trend) and whether the index is moving away from or closer to this trend.

Sign in to access the latest charts.

AUTHORS



Allen Li

Associate Economist, CCI
The Conference Board



Justyna

Zabinska-LaMonica
**Senior Manager, Business
Cycle Indicators**
The Conference Board



The Conference Board provides **trusted insights for what's ahead™** on this and a number of other topics. [Learn more about Membership options](#) at The Conference Board.

The Conference Board is the member-driven think tank that delivers **trusted insights for what's ahead™**. Founded in 1916, we are a nonpartisan, not-for-profit entity holding 501(c)(3) tax-exempt status in the United States.

© 2024 The Conference Board, Inc.