Extreme Heat Is Causing Business Disruptions and Higher Costs

Updated 04 June 2024

Nearly halfway through 2024, it is likely that this year will break the global temperature records set in 2023. Parts of India have been suffering a heat wave of above 120 degrees F; the heat index in Miami rose above 112 degrees F in early May, exceeding prior records by 12 degrees. Workers exposed to these adverse conditions risk their health, while productivity plummets and costs rise for businesses. In addition, excessive heat can create water shortages, worsen drought conditions, and reduce crop yields.
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