



## News Release

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### **CED Issues Statement on Bipartisan Efforts to Achieve Agreement on Infrastructure Investment**

**Washington, DC, June 14, 2021...**Today, the Committee for Economic Development of The Conference Board (CED) released the following statement regarding the ongoing bipartisan infrastructure negotiations:

The Committee for Economic Development of The Conference Board (CED) supports the continuing efforts to achieve bipartisan agreement on modernizing our nation's infrastructure, including surface transportation, water, energy, and communications. Addressing the nation's pressing infrastructure needs is essential to support economic growth and jobs in a post-pandemic economy, and to keep the US globally competitive.

Long-term financing requires bipartisan support, and any increase in spending must be fully paid for to prevent any further accumulation of already excessive public debt. CED believes that a comprehensive infrastructure plan should ensure that the federal highway trust fund is sustainable for the long term; user fees and the sound use of public-private partnerships should be included; alternative approaches for utilizing private investment resources should be explored; and regulatory processes should be streamlined to ensure efficient and timely use of resources.

#### **About CED**

The Committee for Economic Development of The Conference Board (CED) is the nonprofit, nonpartisan, business-led public policy center that delivers well-researched analysis and reasoned solutions in the nation's interest. CED Trustees are chief executive officers and key executives of leading US companies who bring their unique experience to address today's pressing policy issues. Collectively they represent 30+ industries, over a trillion dollars in revenue, and over 4 million employees. [www.ced.org](http://www.ced.org)

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