



News Release

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***The Conference Board Leading Economic Index® (LEI) for the U.S. Declined Slightly
Economic Expansion to Continue, But at Moderate Pace***

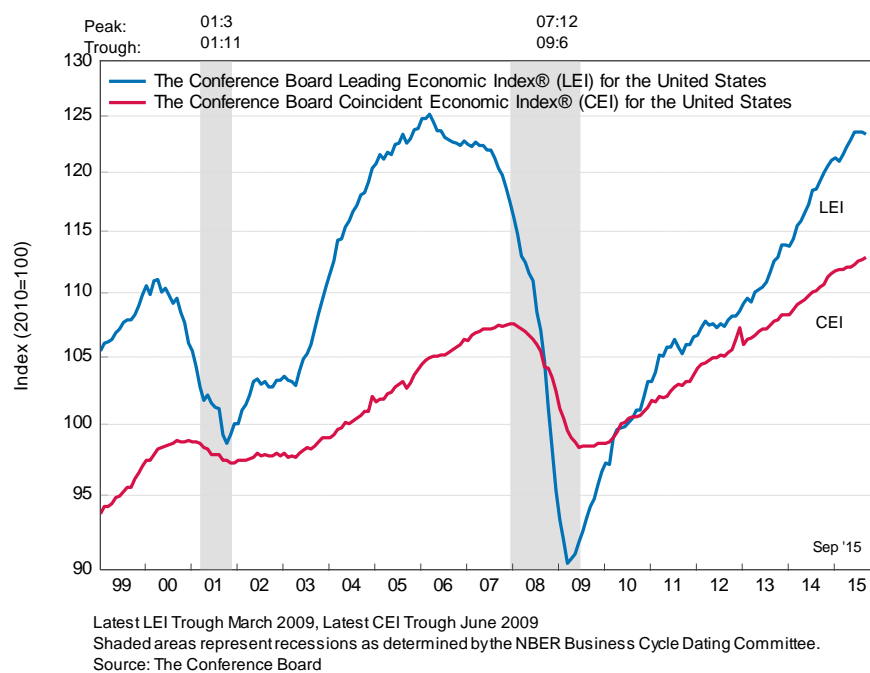
NEW YORK, October 22, 2015... The Conference Board Leading Economic Index® (LEI) for the U.S. declined 0.2 percent in September to 123.3 (2010 = 100). The Index was unchanged in August and July.

“Despite September’s decline, the U.S. LEI still suggests economic expansion will continue, although at a moderate pace,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “The recent weakness in stock markets, the manufacturing sector and housing permits was offset by gains in financial indicators, and to a lesser extent improvements in consumer expectations and initial claims for unemployment insurance. The U.S. economy is on track for moderate growth of about 2.5 percent in the coming quarters, despite the mixed global economic landscape.”

The Conference Board Coincident Economic Index® (CEI) for the U.S. increased 0.2 percent in September to 112.8 (2010 = 100), following a 0.1 percent increase in August, and a 0.3 percent increase in July.

The Conference Board Lagging Economic Index® (LAG) for the U.S. increased 0.5 percent in September to 119.0 (2010 = 100), following a 0.1 percent increase in August, and a 0.4 percent increase in July.

The Conference Board Leading Economic Index® (LEI) for the U.S. Declined in September



Summary Table of Composite Economic Indexes

	Jul	2015 Aug	Sep	6-month Mar to Sep
Leading Index	123.5 r	123.5 r	123.3 p	
Percent Change	0.0	0.0 r	-0.2	1.5
Diffusion	75.0	55.0	60.0	70.0
Coincident Index	112.5	112.6	112.8 p	
Percent Change	0.3 r	0.1	0.2	0.9
Diffusion	100.0	75.0	75.0	75.0
Lagging Index	118.3	118.4 r	119.0 p	
Percent Change	0.4 r	0.1 r	0.5	2.1
Diffusion	57.1	64.3	78.6	78.6

p Preliminary r Revised
Indexes equal 100 in 2010
Source: The Conference Board

About The Conference Board Leading Economic Index® (LEI) for the U.S.

The composite economic indexes are the key elements in an analytic system designed to signal peaks and troughs in the business cycle. The leading, coincident, and lagging economic indexes are essentially composite averages of several individual leading, coincident, or lagging indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The ten components of **The Conference Board Leading Economic Index®** for the U.S. include:

- Average weekly hours, manufacturing
- Average weekly initial claims for unemployment insurance
- Manufacturers' new orders, consumer goods and materials
- ISM® Index of New Orders
- Manufacturers' new orders, nondefense capital goods excluding aircraft orders
- Building permits, new private housing units
- Stock prices, 500 common stocks
- Leading Credit Index™*
- Interest rate spread, 10-year Treasury bonds less federal funds
- Average consumer expectations for business conditions

For full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=1>

For more information about The Conference Board global business cycle indicators:

<http://www.conference-board.org/data/bci.cfm>

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