

News Release

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For Release 10:00 AM ET, November 20, 2017

The Conference Board Leading Economic Index® (LEI) for the U.S. Increased in October
Solid Growth to Continue into 2018

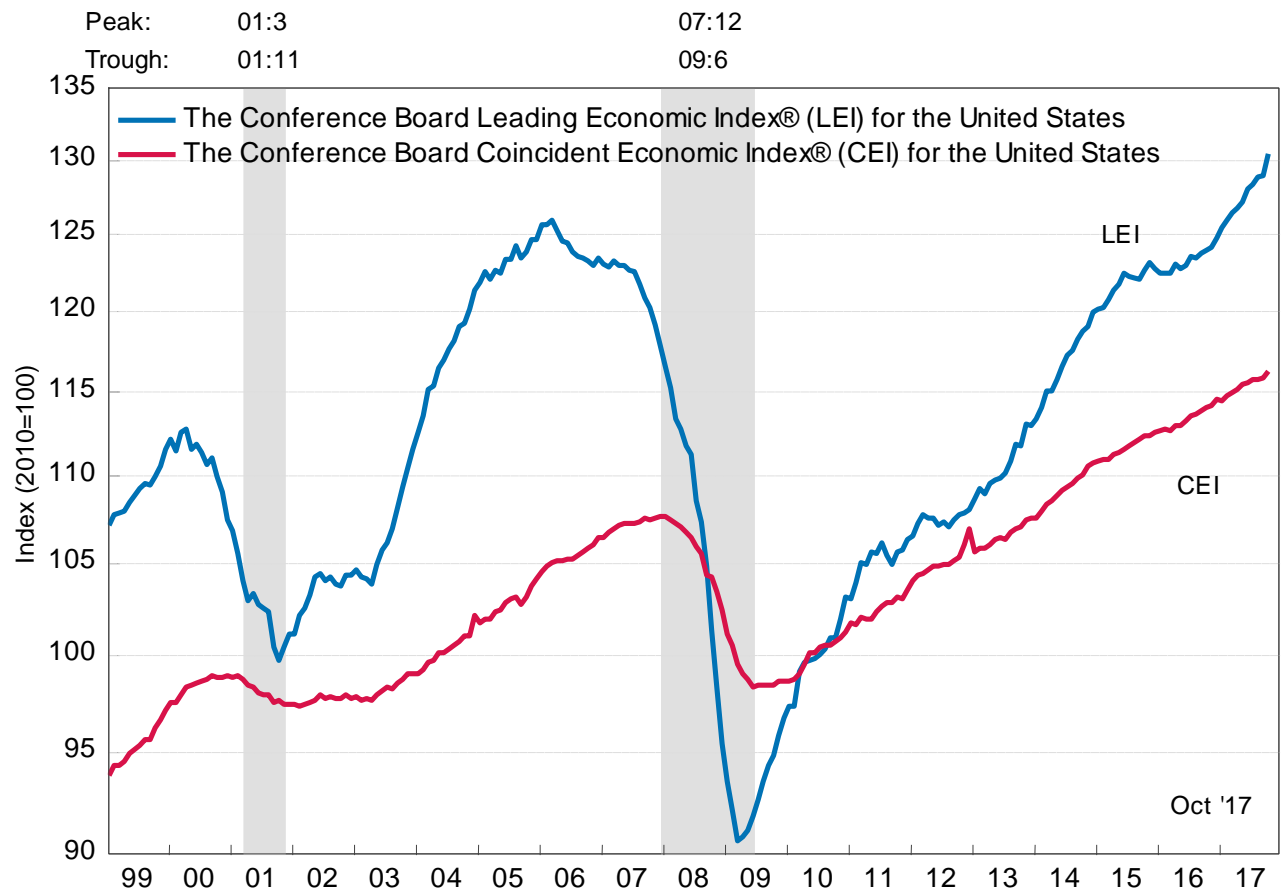
NEW YORK, November 20, 2017... The Conference Board Leading Economic Index® (LEI) for the U.S. increased 1.2 percent in October to 130.4 (2010 = 100), following a 0.1 percent increase in September, and a 0.4 percent increase in August.

“The US LEI increased sharply in October, as the impact of the hurricanes dissipated,” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “The growth of the LEI, coupled with widespread strengths among its components, suggests that solid growth in the US economy will continue through the holiday season and into the new year.”

The Conference Board Coincident Economic Index® (CEI) for the U.S. increased 0.3 percent in October to 116.2 (2010 = 100), following a 0.1 percent increase in September, and no change in August.

The Conference Board Lagging Economic Index® (LAG) for the U.S. increased 0.2 percent in October to 125.5 (2010 = 100), following no change in September, and a 0.2 percent increase in August.

The Conference Board Leading Economic Index® (LEI) for the U.S. Increased in October



Latest LEI Trough March 2009, Latest CEI Trough June 2009

Shaded areas represent recessions as determined by the NBER Business Cycle Dating Committee.

Source: The Conference Board

Summary Table of Composite Economic Indexes

	2017			6-month Apr to Oct
	Aug	Sep	Oct	
Leading Index	128.8	128.9 r	130.4 p	
Percent Change	0.4	0.1 r	1.2 p	2.9
Diffusion	85.0	60.0	90.0	90.0
Coincident Index	115.7 r	115.8 r	116.2 p	
Percent Change	0.0	0.1	0.3 p	1.0
Diffusion	50.0	87.5	100.0	100.0
Lagging Index	125.2 r	125.2	125.5 p	
Percent Change	0.2 r	0.0 r	0.2 p	1.0
Diffusion	71.4	57.1	64.3	71.4

p Preliminary r Revised

Indexes equal 100 in 2010

Source: The Conference Board

About *The Conference Board Leading Economic Index*[®] (LEI) for the U.S.

The composite economic indexes are the key elements in an analytic system designed to signal peaks and troughs in the business cycle. The leading, coincident, and lagging economic indexes are essentially composite averages of several individual leading, coincident, or lagging indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The ten components of **The Conference Board Leading Economic Index**[®] for the U.S. include:

Average weekly hours, manufacturing
Average weekly initial claims for unemployment insurance
Manufacturers' new orders, consumer goods and materials
ISM[®] Index of New Orders
Manufacturers' new orders, nondefense capital goods excluding aircraft orders
Building permits, new private housing units
Stock prices, 500 common stocks
Leading Credit Index[™]
Interest rate spread, 10-year Treasury bonds less federal funds
Average consumer expectations for business conditions

For full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=1>

For more information about The Conference Board global business cycle indicators:

<http://www.conference-board.org/data/bci.cfm>

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