

News Release

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

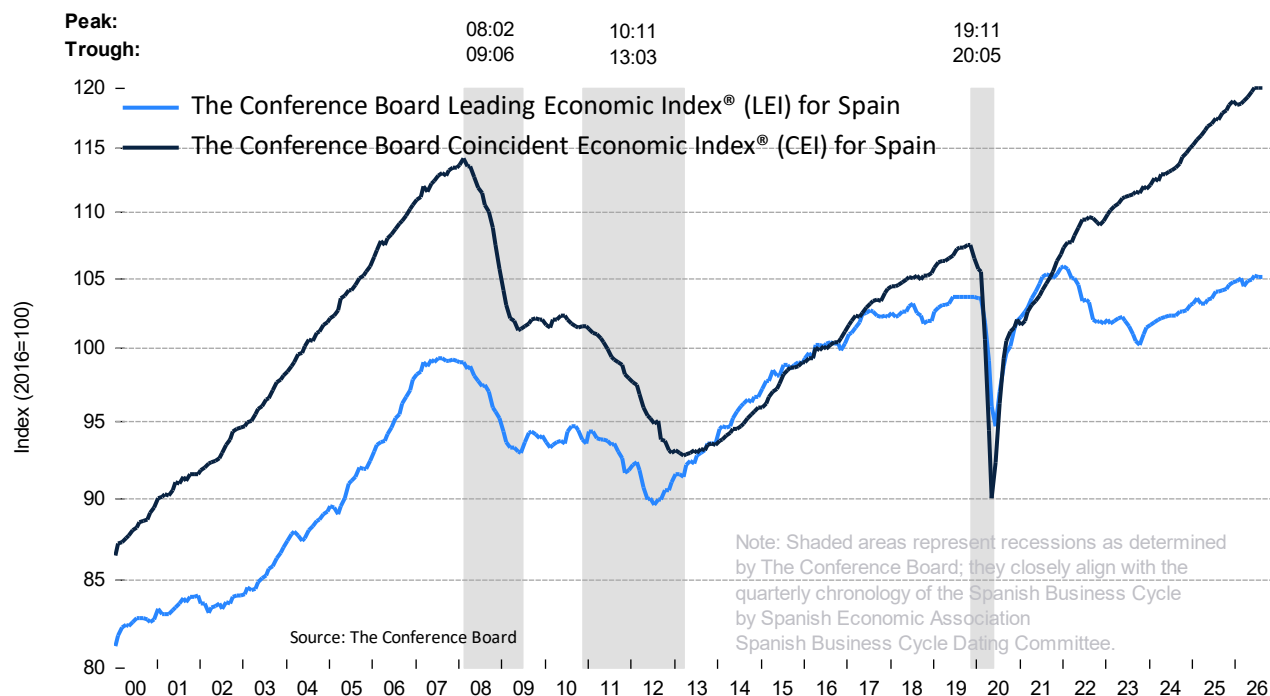
The Conference Board Leading Economic Index® (LEI) for Spain Unchanged in August

The Conference Board Leading Economic Index® (LEI) for Spain was unchanged in August 2026 at 105.1 (2016=100), after ticking down by 0.1% in July. However, overall the Spain LEI rose by 0.1% between February and August 2026, a significant slowdown from the 1.0% growth observed over the previous six-months, between August 2025 and February 2026.

The Conference Board Coincident Economic Index® (CEI) for Spain ticked up by 0.1% in August 2026 to 120.0 (2016=100), after being unchanged in July. Over the six-month period between February and August 2026, the CEI grew by 1.2%, continuing the 1.1% expansion over the previous six-month period.

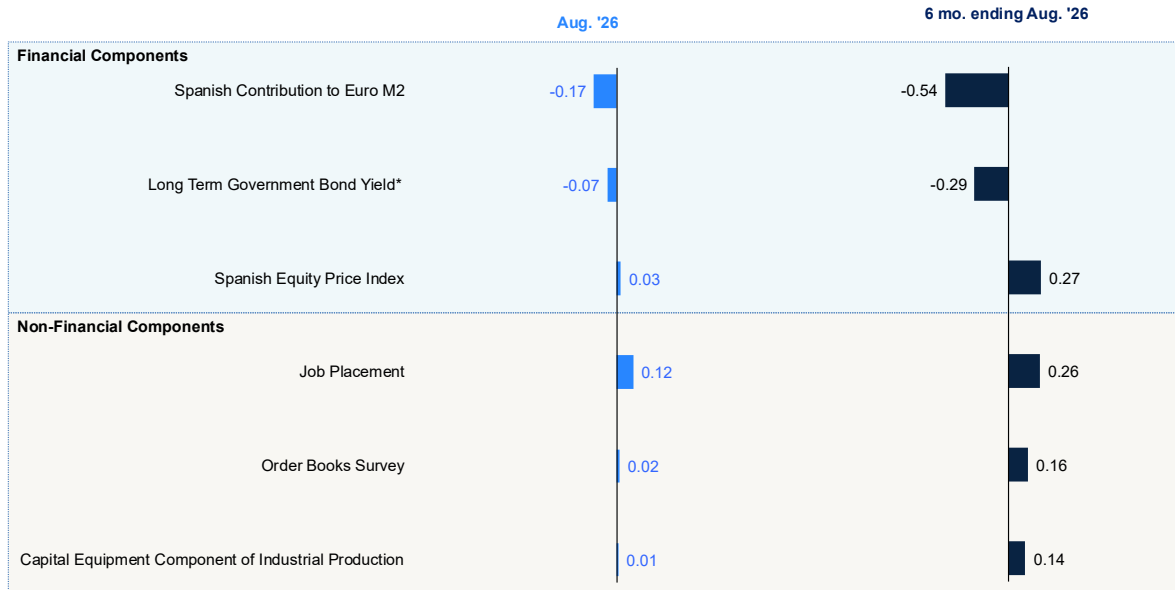
The next release is scheduled for Wednesday, November 11, 2026, at 9:30 A.M. ET.

The LEI for Spain was flat in August



In August, positive contributions from nonfinancial indicators and equity prices offset weakness in Spanish contribution to Euro M2 and long term bond yields

The Conference Board Leading Economic Index® and Component Contributions (Percent)

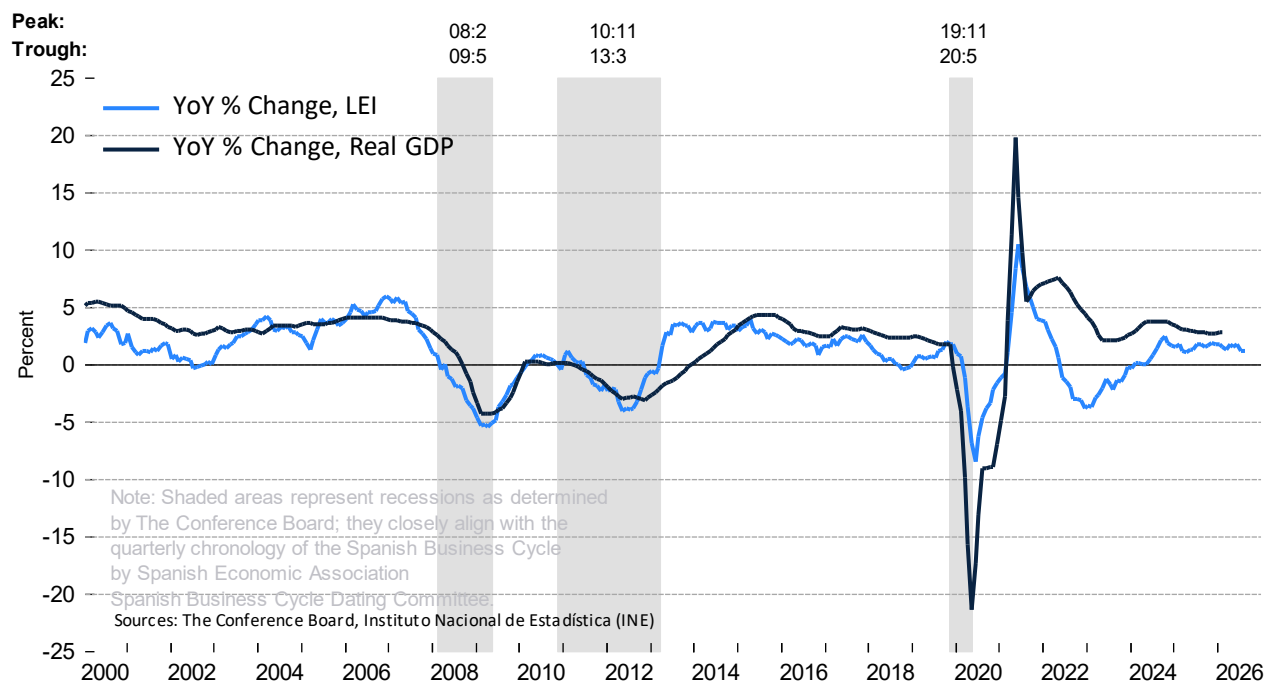


Source: The Conference Board

* Inverted series; a negative change in this component makes a positive contribution.

LEI change might not equal sum of its contributions due to application of trend adjustment factor

The Spain LEI has continued to be positive on an annual basis, albeit losing some momentum, suggesting ongoing economic expansion with potential slowing going into the new year



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Spain

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around three months.

The six components of *Leading Economic Index*® for Spain are:

- Capital Equipment Component of Industrial Production
- Spanish Contribution to Euro M2
- Spanish Equity Price Index
- Long Term Government Bond Yield (inverted)
- Order Books Survey
- Job Placement

The five components of the *Coincident Economic Index*® for Spain are:

- Final Consumption Expenditure
- Industrial Production (2010=100)
- Real Imports (3 month moving average)
- Retail Sales Survey
- Employment

To access data, please visit: <https://www.conference-board.org/data>

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