



News Release

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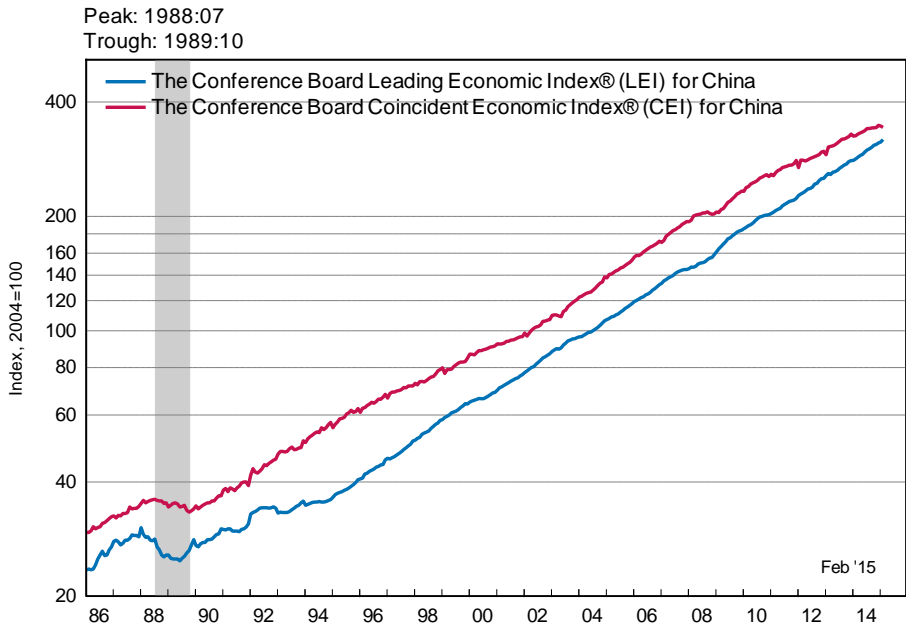
The Conference Board Leading Economic Index[®] for China **Increased in February**

Beijing, March 24, 2015... The Conference Board Leading Economic Index[®] (LEI) for China increased 1.5 percent in February to 317.6 (2004 = 100), following a 0.5 percent increase in January and a 0.9 percent increase in December. Five of the six components contributed positively to the index in February.

Said Andrew Polk, resident economist at The Conference Board China Center in Beijing, “China’s current economic conditions deteriorated further in February, led by significant weakening in electricity production. Meanwhile, the Leading Economic Index for China stabilized on improvement in the consumer outlook, which is likely buoyed by the Chinese New Year holiday. Still, compared to the second half of 2014, the six-month growth rate of the LEI remains subdued, pointing to continued moderation in economic growth in Q2.”

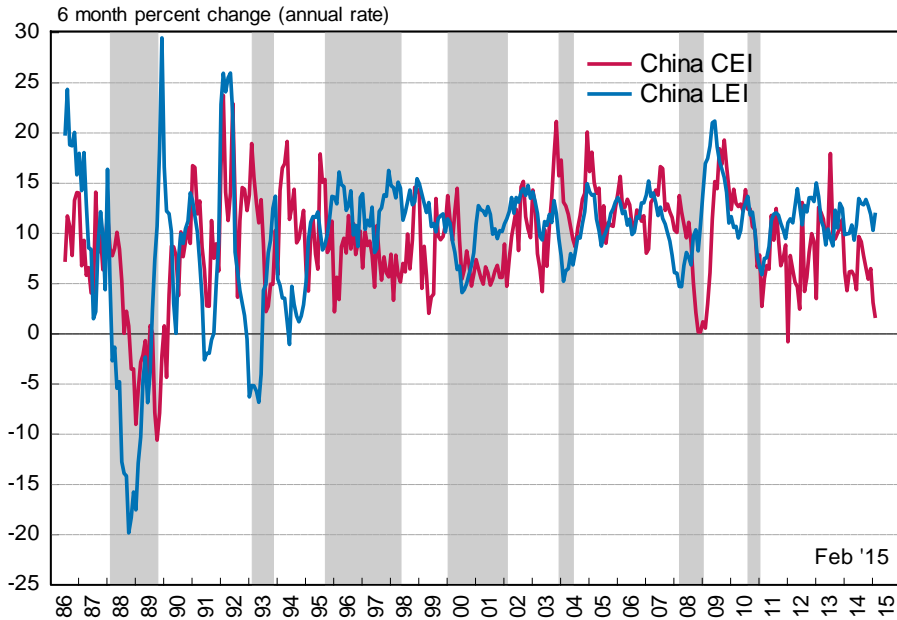
The Conference Board Coincident Economic Index[®] (CEI) for China, which measures current economic activity, decreased 0.7 percent in February to 266.8 (2004 = 100), following a 0.4 percent decline in January and a 1.3 percent increase in December. Three of the five components contributed positively to the index in February.

The Conference Board Leading Economic Index® (LEI) for China increased in February



Note: The shaded area denotes business cycle recession as determined by the China CEI.

Six-month growth in the LEI for China continues to moderate into 2015



Note: The shaded areas represent China growth cycles, determined by deviations from the growth trend of the China CEI.

The Conference Board LEI for China aggregates six economic indicators that measure economic activity in China. Each of the LEI components has proven accurate on its own. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

About The Conference Board Leading Economic Index® (LEI) for China

The Conference Board Leading Economic Index[®] for China was launched in May 2010. Plotted back to 1986, this index has successfully signaled turning points in the economic cycles of China. The Conference Board also produces LEIs for Australia, Brazil, the Euro Area, France, Germany, India, Japan, Korea, Mexico, Spain, the United Kingdom, and the United States.

The six components of **The Conference Board Leading Economic Index**[®] (LEI) for China include:

Total Loans Issued by Financial Institutions (source: People’s Bank of China)
 5000 Industry Enterprises Diffusion Index: Raw Materials Supply Index (source: People’s Bank of China)
 NBS Manufacturing PMI Sub-Indices: PMI Supplier Deliveries (source: National Bureau of Statistics)
 Consumer Expectations Index (source: National Bureau of Statistics)
 Total Floor Space Started (source: National Bureau of Statistics)
 NBS Manufacturing PMI Sub-Indices: Export Orders (source: National Bureau of Statistics)

For more information including full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=11>

To view The Conference Board calendar of 2015 indicator releases:

<http://www.conference-board.org/data/>

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Summary Table of Composite Economic Indexes

	2015			6-month
	Dec	Jan	Feb	Aug to Feb
Leading Economic index (LEI)	311.2	312.9	317.6	
Percent Change	0.9	0.5	1.5	5.8
Diffusion	83.3	50.0	83.3	66.7
Coincident Economic Index (CEI)	269.9	268.7	266.8	
Percent Change	1.3	-0.4	-0.7	0.8
Diffusion	100.0	40.0	60.0	80.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

Source: The Conference Board All Rights Reserved

The next release is scheduled for Wednesday, April 22, 2015 at 10:00 A.M. (Beijing time)

In New York – Tuesday, April 21, 2015 at 10:00 P.M. (ET)

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