



## News Release

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Release #5488

**For Immediate Release 10:00 AM ET, Monday, February 7, 2011**

### **The Conference Board Employment Trends Index™ (ETI) Rises Again**

This month's release incorporates an annual revision to the period used to calculate the standardization factors, which now begins in 1973 and ends at 2010. As a result, the revised index will no longer be directly comparable to those issued prior to this revision. For more information, please visit our website at [www.conference-board.org/data/eti.cfm](http://www.conference-board.org/data/eti.cfm) or contact us at [Gad.Levanon@conference-board.org](mailto:Gad.Levanon@conference-board.org)

**NEW YORK, February 7, 2011...** *The Conference Board Employment Trends Index™* (ETI) increased in January for the fourth consecutive month. The index now stands at 100.5, up from December's revised figure of 100.3. The index is up 7 percent from a year ago.

Says Gad Levanon, Associate Director, Macroeconomic Research at The Conference Board: "Despite anemic job gains in January, the Employment Trends Index suggests that employment growth is poised to accelerate. Both 'hard' economic data as well as confidence measures have improved, and since employment growth typically lags, we expect larger numbers of jobs to be added back into the economy in the coming months."

This month's increase in the ETI was driven by positive contributions from four out of the eight components plus one neutral, which is Percentage of Firms With Positions Not Able to Fill Right Now. The improving indicators included Consumer Confidence "Jobs Hard to Get," Part-Time Workers for Economic Reasons, Job Openings and Industrial Production.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out so-called "noise" to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board *Consumer Confidence Survey*<sup>®</sup>)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Part-Time Workers for Economic Reasons (BLS)
- Job Openings (BLS)
- Industrial Production (Federal Reserve Board)
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics employment situation report. The technical notes to this series are available on The Conference Board website:

<http://www.conference-board.org/data/eti.cfm>.

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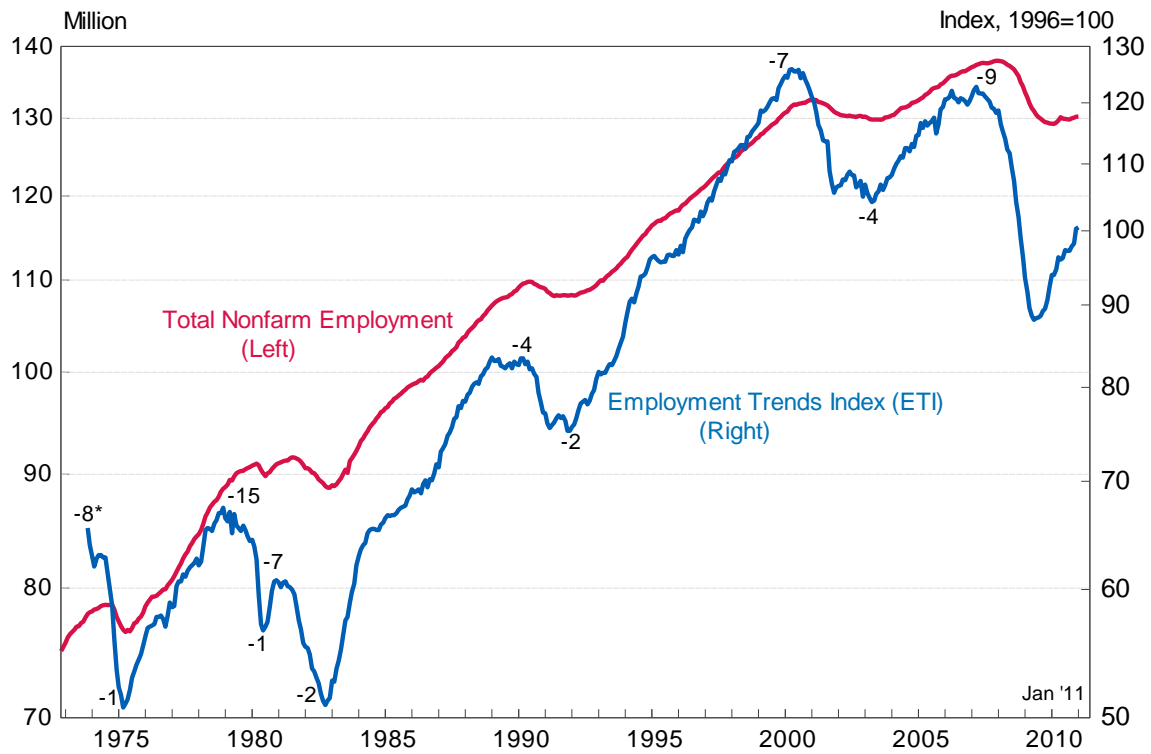
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## Employment Trends Index (ETI)<sup>TM</sup> 2011 Publication Schedule

Index Release Date (10 AM ET)	Data for the Month
Monday, March 7	February
Monday, April 4	March
Monday, May 9	April
Monday, June 6	May
Monday, July 11	June
Monday, August 8	July
* Tuesday, September 6	August
* Tuesday, October 11	September
Monday, November 7	October
Monday, December 5	November

\* Tuesday releases due to holidays

### Employment Trends Index (ETI)<sup>TM</sup> 1973-2011



\* Leads are in relation to the turning points of Payroll Employment

# Employment Trends Index (ETI)<sup>TM</sup> 1999-2011

