

## News Release

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**Using the Composite Indexes:** *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

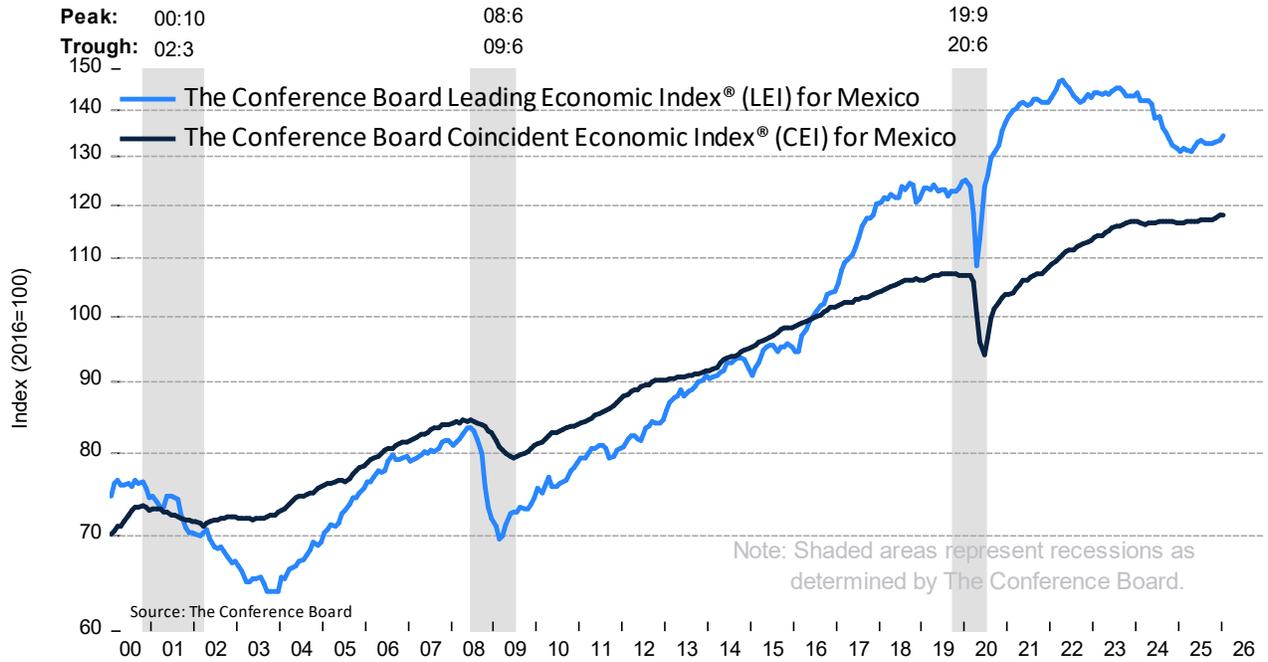
### **The Conference Board Leading Economic Index® (LEI) for Mexico Increased in January**

**The Conference Board Leading Economic Index® (LEI)** for Mexico rose by 0.7% in January 2026 to 134.5 (2016=100), after a 0.3% increase in December. Overall, the LEI expanded by 1.0% over the six-month period between July 2025 to January 2026, a slower rate compared to the 1.6% growth over the previous six-month period between January and July 2025.

**The Conference Board Coincident Economic Index® (CEI)** for Mexico ticked down by 0.1% in January 2026 to 118.1 (2016=100), after increasing by 0.5% in December. The CEI expanded by 0.8% over the six-month period between July 2025 to January 2026, after growing by 0.7% over the previous six-month period.

**The next release is scheduled for Wednesday, March 18, 2026, at 11 A.M. ET.**

## The Mexico LEI increased in January



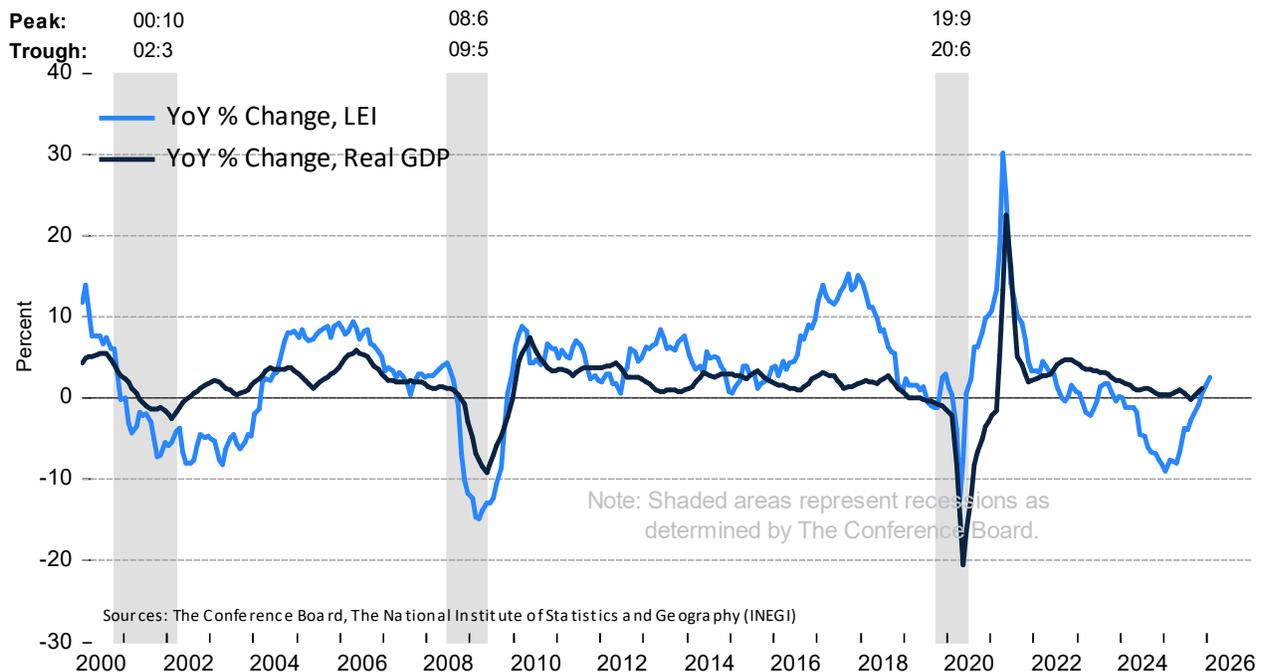
## The January increase was driven by a stronger Peso and an increase in stock prices

### The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Jan.'26	6 mo. ending Jan.'26
<b>Financial Components</b>		
Federal Funds, Money Market Rate*	0.02	0.11
Stock Prices, IPC35 (BOLSA)	0.28	0.92
Real Exchange Rate, Peso/US\$ *	0.35	0.85
<b>Non-Financial Components</b>		
Industrial Production, Construction Component**	-0.02	0.41
Manufacturing Inventories, Opinion Balance	0.06	-0.96
Price of Crude Petroleum Exports**	0.02	-0.65

Source: The Conference Board  
 \* Inverted series; a negative change in this component makes a positive contribution.  
 \*\* Statistical Imputation  
 LEI change might not equal sum of its contributions due to application of trend adjustment factor

## The annual growth rate of the LEI increased again in January, signaling improving growth in the near-term



### About The Conference Board *Leading Economic Index*<sup>®</sup> (LEI) and *Coincident Economic Index*<sup>®</sup> (CEI) for Mexico

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around five months.

The six components of the *Leading Economic Index*<sup>®</sup> for Mexico are:

- Industrial Production (Construction)
- Stock Prices
- Petroleum Exports: Crude (US\$/Barrel)
- Manufacturing Inventories (Opinion Balance)
- Federal Funds, Money Market Rate
- Real Exchange Rate

The three components of the *Coincident Economic Index*<sup>®</sup> for Mexico are:

- Industrial Production
- Retail Sales
- Employment, IMSS Beneficiaries

To access data, please visit: <https://data-central.conference-board.org/>

### About The Conference Board

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