

## News Release

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**For Release 10:30 AM ET, April 14, 2026**

**Using the Composite Indexes:** *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

### **The Conference Board Leading Economic Index® (LEI) for Japan Continues to Increase in February 2026**

**The Conference Board Leading Economic Index® (LEI)** for Japan rose by 0.7% in February 2026 to 89.6 (2016=100), continuing the upward trend following a 0.9% increase in January. Over the 6-month period from August 2025 to February 2026, the LEI for Japan increased by 2.5%, a significant improvement compared to 0.2% growth recorded between February and August 2025.

**The Conference Board Coincident Economic Index® (CEI)** for Japan ticked down by 0.1% in February 2026 to 98.5 (2016=100), partially reversing a 0.3% increase in January. Despite monthly decline, over the 6-month period from August 2025 to February 2026, the CEI improved by 0.6%, more than reversing the 0.4% contraction observed between February and August 2025.

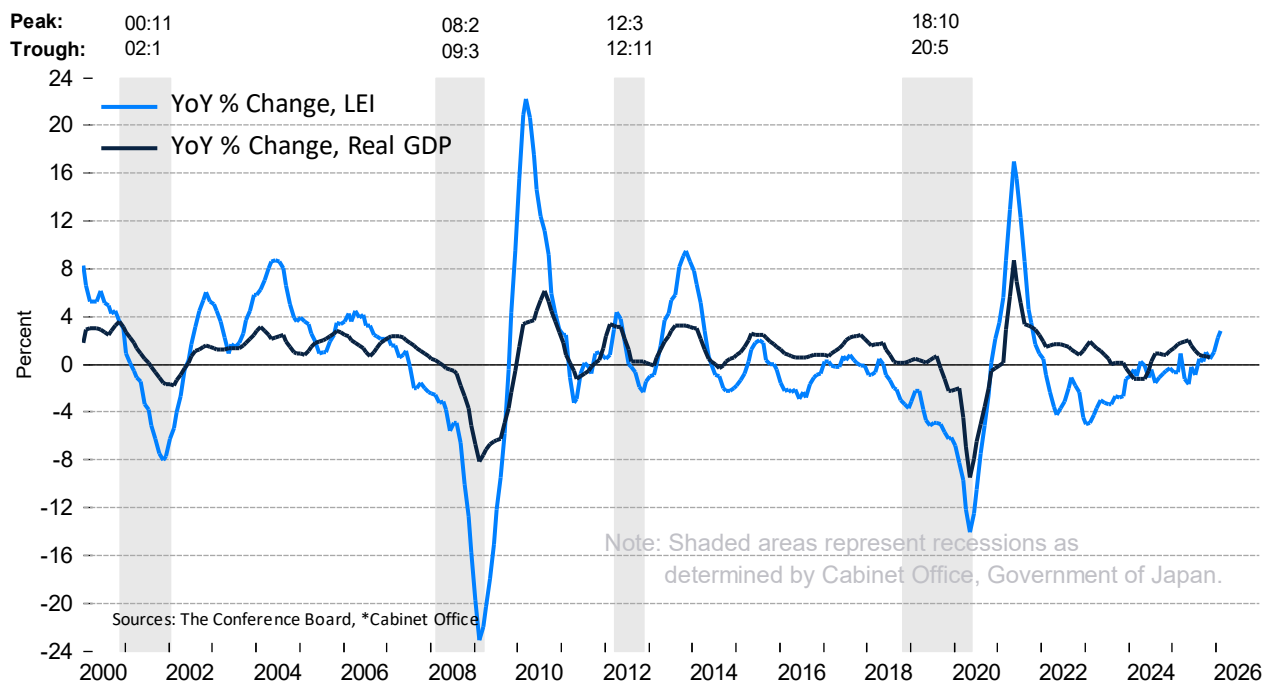
**The next release is scheduled for Monday, May 11, 2026, at 10:30 A.M. ET.**



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## The annual growth rate of the Japan LEI continued to rise in February 2026, signaling tailwinds to growth

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### About The Conference Board *Leading Economic Index*<sup>®</sup> (LEI) and *Coincident Economic Index*<sup>®</sup> (CEI) for Japan.

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around four months.

The ten components of the *Leading Economic Index*<sup>®</sup> for Japan are:

- Real Money Supply, M2 + CD Money
- Yield Spread, (10 year gov bonds minus Uncollateralized: Overnight Rate)
- Stock Price Index
- Dwelling Units Started
- Suspension of transactions
- Tankan Business Conditions, All Enterprises, All Industries
- Six-Month Growth Rate of Labor Productivity Mfg
- Real Operating Profits
- New Orders for Machinery and Construction
- Index of Overtime Worked, Mfg

The four components of the *Coincident Economic Index*<sup>®</sup> for Japan are:

- Number of Employed Persons
- Industrial Production
- Wage and Salary Income
- Real Retail, Wholesale, and Manuf. Sales

To access data, please visit: <https://data-central.conference-board.org/>

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