

News Release

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

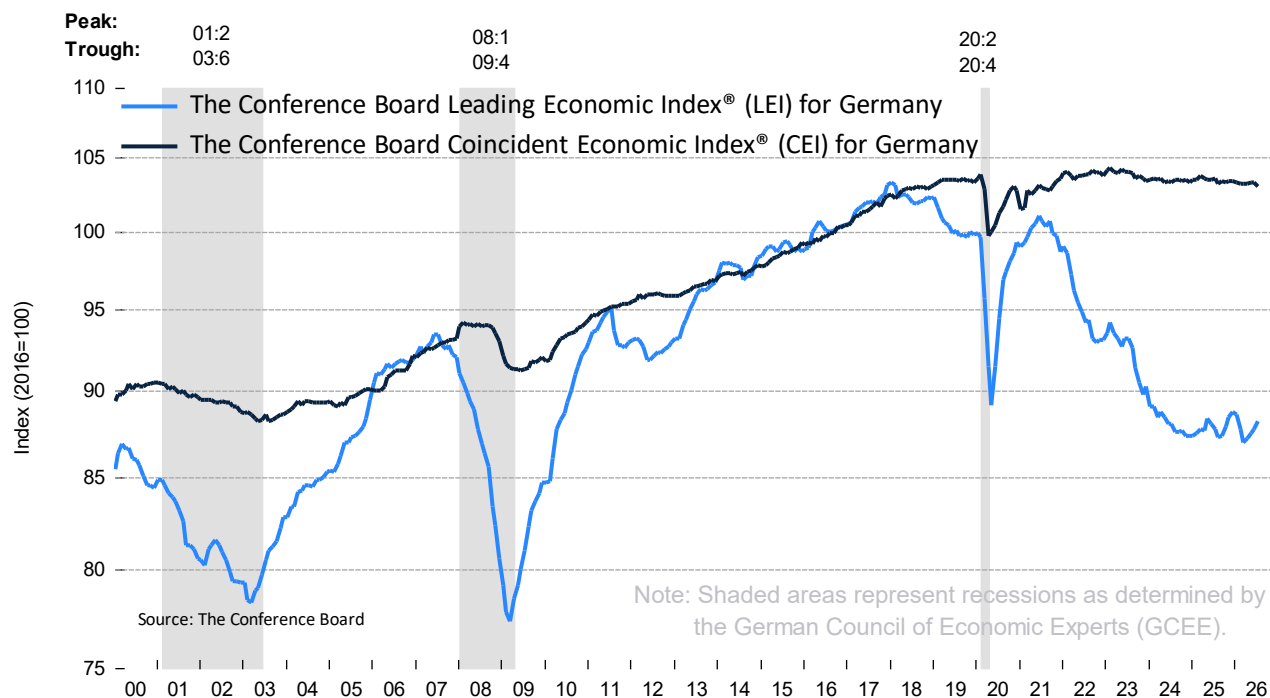
The Conference Board Leading Economic Index® (LEI) for Germany Increased Again in July

The Conference Board Leading Economic Index® (LEI) for Germany increased by 0.5% in July 2026 to 88.2 (2016=100), after a 0.3% increase in June. Overall, due to weakness in the first three months of this year, the LEI fell by 0.5% from January to July 2026, a negative turn from the 0.9% growth observed over the previous six-month period, between July 2025 and January 2026.

The Conference Board Coincident Economic Index® (CEI) for Germany fell by 0.3% in July 2026 to 103.0 (2016=100), after remaining unchanged in June. Over the six-month period between January and July 2026, the CEI for Germany declined by 0.3%, the same rate of decline as over the previous six-month period, between July 2025 and January 2026.

The next release is scheduled for Monday, October 12, 2026, at 9:30 A.M. ET.

The Germany LEI increased again in July and maintained a recovery trend



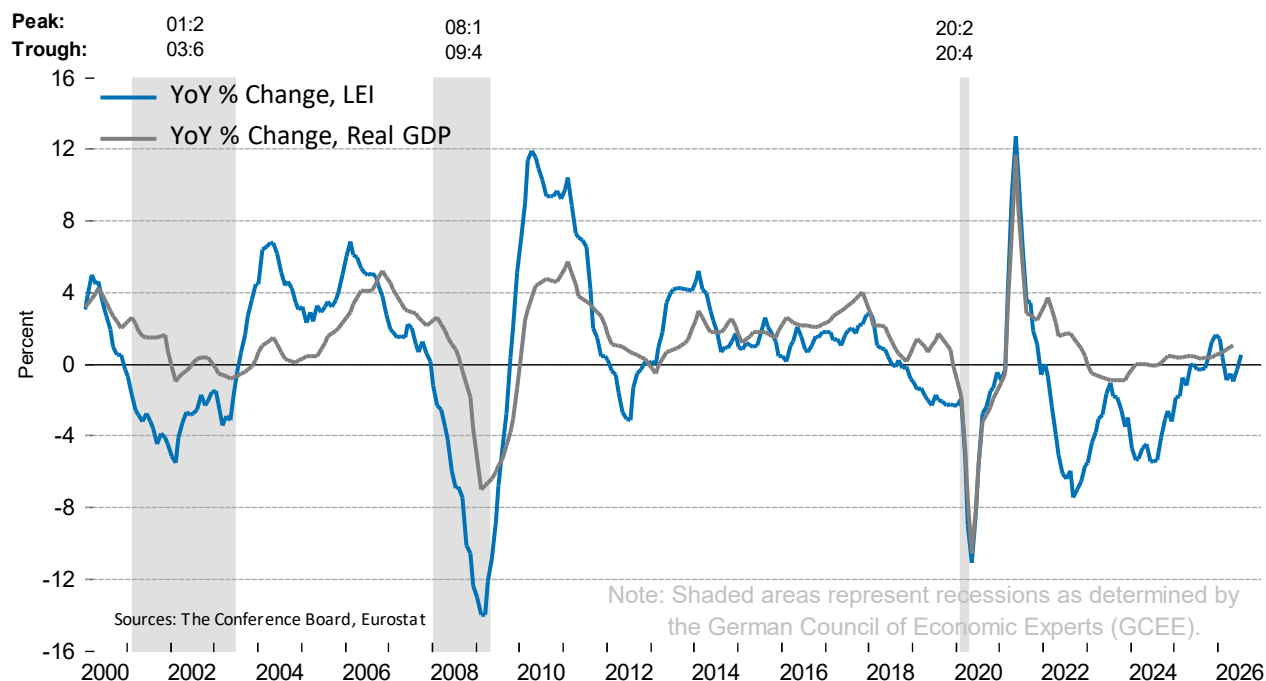
Most components of the Germany LEI improved in July, led by new orders for investment goods, the yield spread, and consumer confidence

The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Jul. '26	6 mo. ending Jul. '26
Financial Components		
Stock Price Index	0.04	-0.07
Yield 10-Year Minus 3-Month Time Deposits Rate	0.10	0.69
Non-Financial Components		
Gross Enterprises and Properties Income (Q)**	0.03	0.55
New Residential Construction Orders **	-0.02	-0.14
Inventory Change (Q)**	0.02	-0.21
Consumer Confidence Index	0.08	-0.43
New Orders, Investment Goods Industries	0.33	-0.10

Source: The Conference Board
 ** Statistical Imputation – Q: Quarterly series; these series are converted to a monthly series through a linear interpolation.
 LEI change might not equal sum of its contributions due to application of trend adjustment factor

The annual growth rate of the Germany LEI improved and rose out of negative territory, indicating a potential for easing headwinds to economic activity in the near-term



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Germany

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around five months.

The seven components of *Leading Economic Index*® for Germany are:

- New Orders for Investment Goods
- Yield Spread, 10-Year Minus 3-Month Time Deposits Rate
- Consumer Confidence Index
- Inventory Change
- New Residential Construction Orders
- Stock Price Index
- Gross Enterprises and Properties Income

The four components of the *Coincident Economic Index*® for Germany are:

- Industrial Production
- Employed Persons
- Retail Trade
- Manufacturing Sales

To access data, please visit: <https://www.conference-board.org/data>

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