THE CONFERENCE BOARD

News Release

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Using the Composite Indexes: *The* Leading Economic Index (LEI) *provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The* Coincident Economic Index (CEI) *provides an indication of the current state of the economy. Additional details are below.*

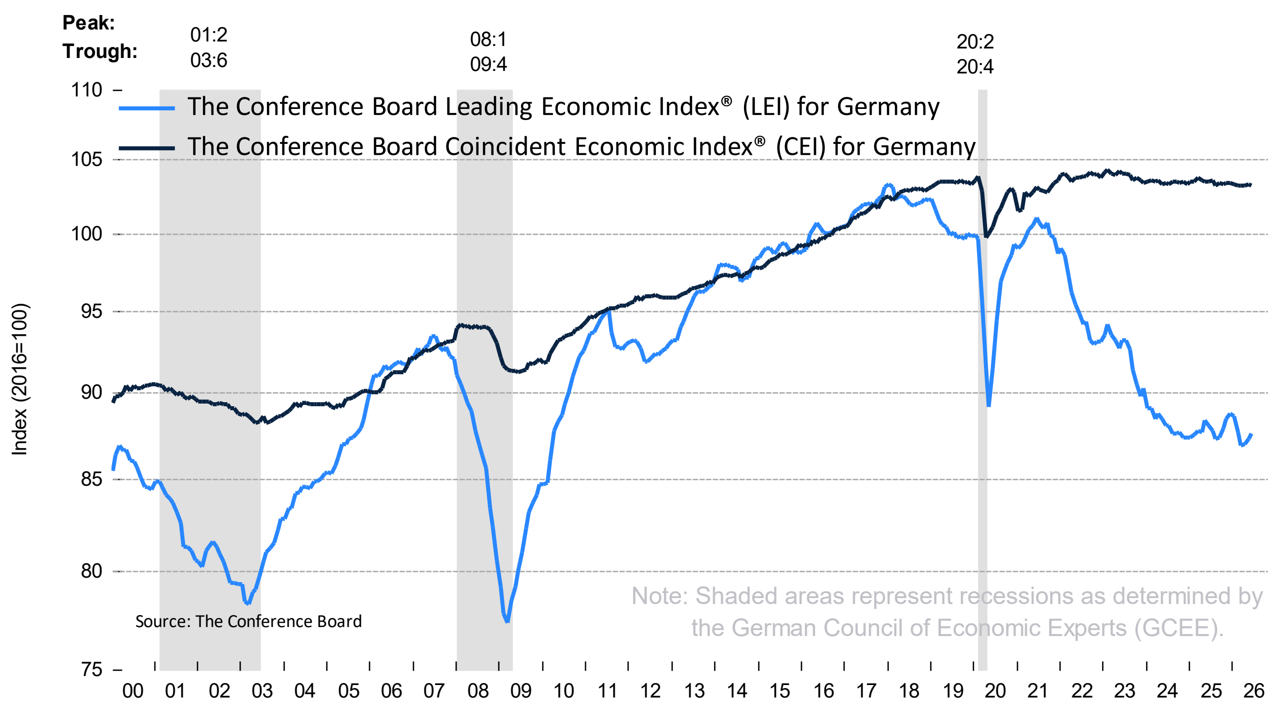
The Conference Board Leading Economic Index® (LEI) for Germany Increased Again in June

The Conference Board Leading Economic Index® (LEI) for Germany increased by 0.3% in June 2026 to 87.6 (2016=100), after a downwardly revised 0.3% increase in May. Overall, due to weakness in the first few months of this year, the LEI fell by 1.4% over the first half of 2026, a negative turn from the 0.8% growth over the second half of 2025.

The Conference Board Coincident Economic Index® (CEI) for Germany ticked down by 0.1% in June 2026 to 103.2 (2016=100), after a 0.1% tick-up in May. Over the first half of 2026, the CEI for Germany declined by 0.2%, slightly higher rate of contraction compared to 0.1% decrease over the previous six-month period.

The next release is scheduled for Tuesday, September 15, 2026, at 9:30 A.M. ET.

The Germany LEI increased again in June

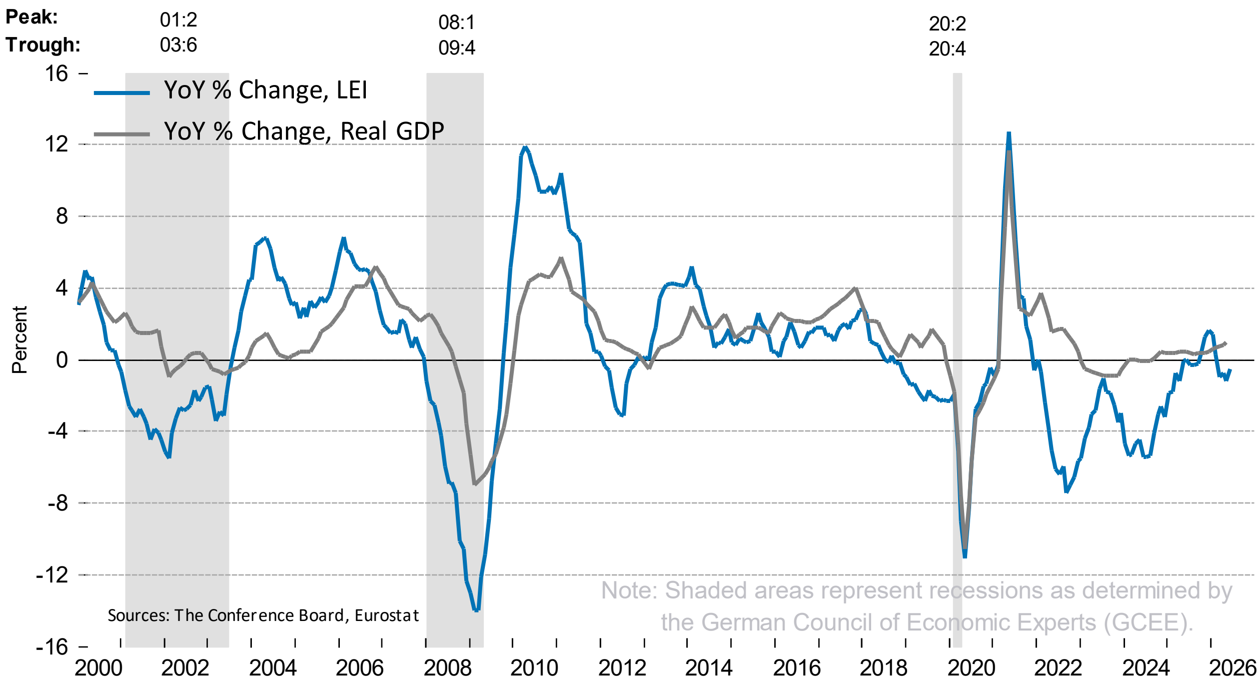


All components of the Germany LEI showed improvement in the month, led by consumer confidence, new orders for investment goods, and the yield spread

The Conference Board Leading Economic Index® and Component Contributions (Percent)

Source: The Conference Board
** Statistical Imputation. -- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation.
LEI change might not equal sum of its contributions due to application of trend adjustment factor

The annual growth rate of the Germany LEI remained negative, but improved, indicating potential for easing headwinds to economic activity in the near-term



About The Conference Board *Leading Economic Index®* (LEI) and *Coincident Economic Index®* (CEI) for Germany

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or "leads"—turning points in the business cycle by around five months.

The seven components of ***Leading Economic Index®* for Germany** are:

- New Orders for Investment Goods
- Yield Spread, 10-Year Minus 3-Month Time Deposits Rate
- Consumer Confidence Index
- Inventory Change
- New Residential Construction Orders
- Stock Price Index
- Gross Enterprises and Properties Income

The four components of the ***Coincident Economic Index®* for Germany** are:

- Industrial Production
- Employed Persons
- Retail Trade
- Manufacturing Sales

To access data, please visit: https://data-central.conference-board.org/

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