

## News Release

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**For Release 9:30 AM ET, July 10, 2026**

**Using the Composite Indexes:** *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

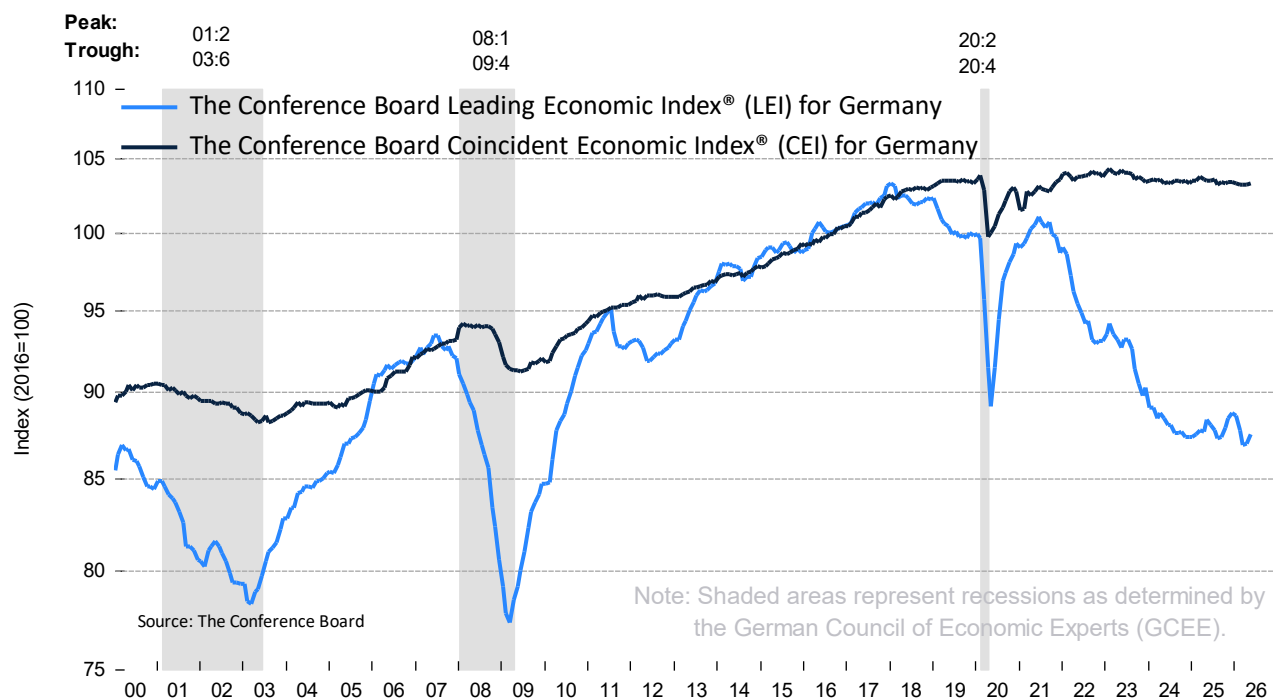
### **The Conference Board Leading Economic Index® (LEI) for Germany Increased Again in May**

**The Conference Board Leading Economic Index® (LEI)** for Germany increased by 0.6% in May 2026 to 87.5 (2016=100), after an uptick of 0.1% in April's upwardly revised figure. Overall, due to weakness in the first few months of the year, the LEI fell by 1.1% between November 2025 and May 2026, a negative turn from the marginal 0.1% growth over the previous six-month period, from May to November 2025.

**The Conference Board Coincident Economic Index® (CEI)** for Germany inched up by 0.1% in May 2026 to 103.3 (2016=100), after being unchanged in March and April. Over the six-month period between November 2025 and May 2026, the CEI for Germany declined by 0.1%, like the 0.1% contraction over the previous six-month period.

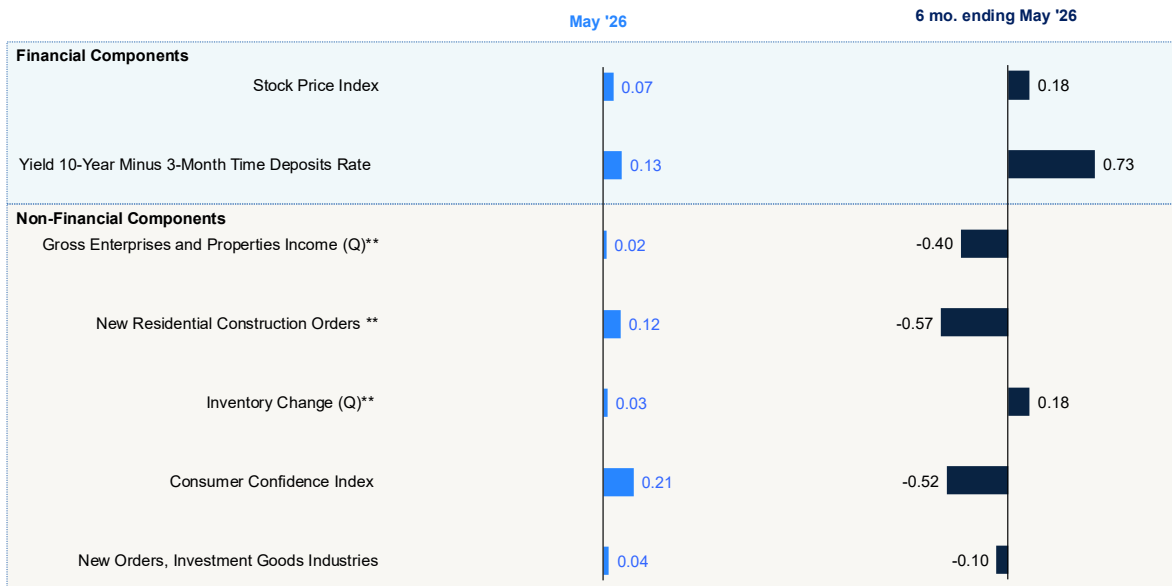
**The next release is scheduled for Wednesday, August 12, 2026, at 9:30 A.M. ET.**

## The Germany LEI increased for the second consecutive month in May, after continuous declines in each month of Q1



## All components of the Germany LEI showed improvement in the month

### The Conference Board Leading Economic Index® and Component Contributions (Percent)

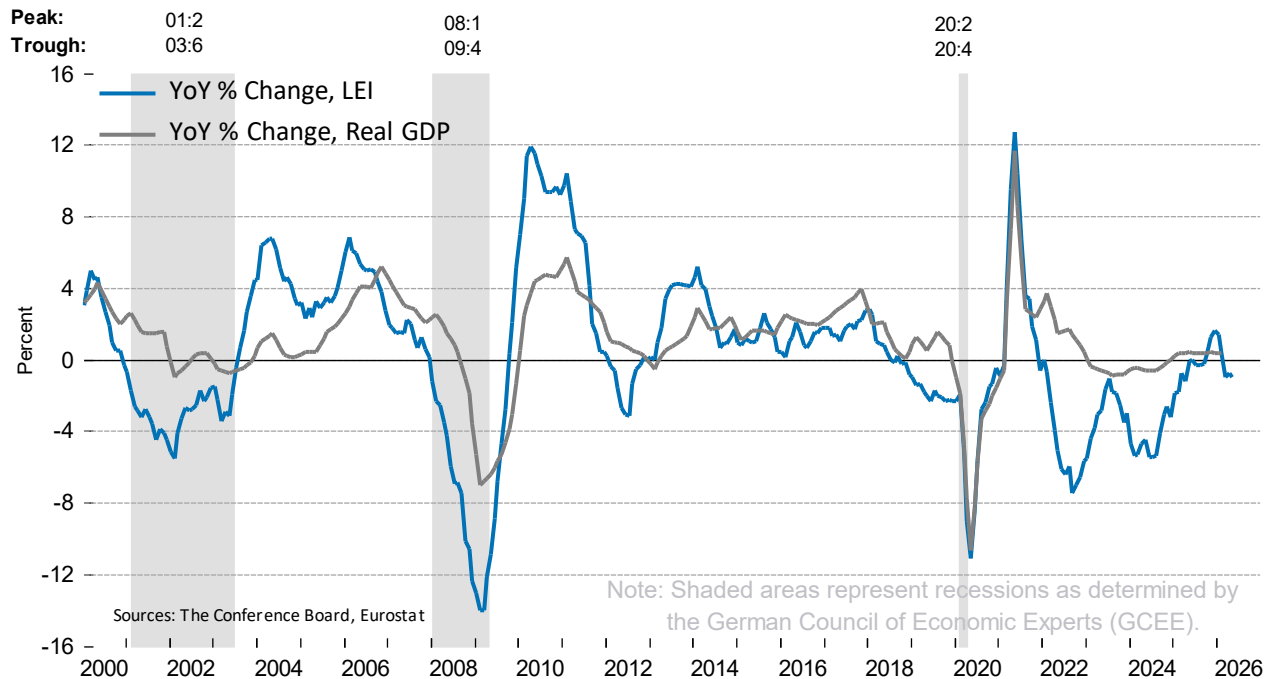


Source: The Conference Board  
\*\* Statistical Imputation. -- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation.  
LEI change might not equal sum of its contributions due to application of trend adjustment factor

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## The annual growth rate of the Germany LEI remained negative, but stabilized, indicating possibly easing headwinds to economic activity in the near-term

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### About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Germany

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around five months.

The seven components of *Leading Economic Index*® for Germany are:

- New Orders for Investment Goods
- Yield Spread, 10-Year Minus 3-Month Time Deposits Rate
- Consumer Confidence Index
- Inventory Change
- New Residential Construction Orders
- Stock Price Index
- Gross Enterprises and Properties Income

The four components of the *Coincident Economic Index*® for Germany are:

- Industrial Production
- Employed Persons
- Retail Trade
- Manufacturing Sales

To access data, please visit: <https://data-central.conference-board.org/>

### About The Conference Board

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