

News Release

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

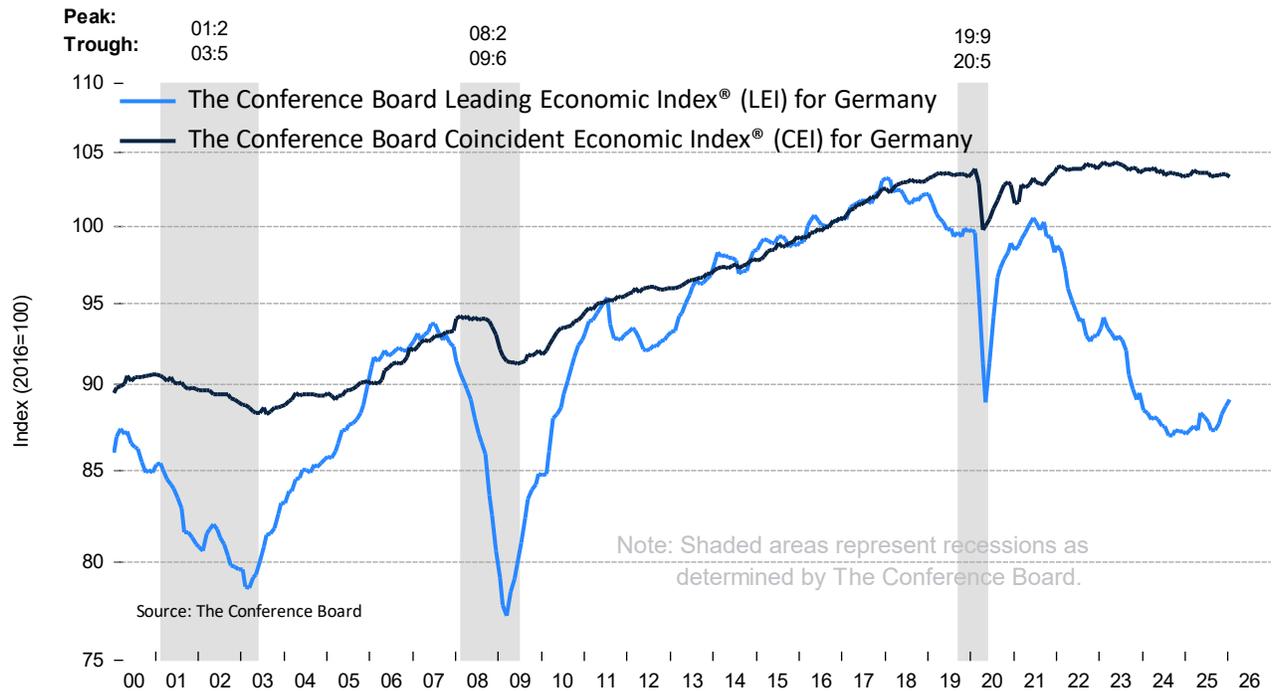
The Conference Board Leading Economic Index® (LEI) for Germany Increased in January

The Conference Board Leading Economic Index® (LEI) for Germany increased by 0.5% in January 2026 to 89.1 (2016=100), following a 0.6% increase in December. Overall, from July 2025 to January 2026, the LEI for Germany rose by 1.5%, accelerating from 0.8% growth over the previous six-month period, between January and July 2025.

The Conference Board Coincident Economic Index® (CEI) for Germany decreased by 0.2% in January 2026 to 103.3 (2016=100), following no change in December. Over the six-month period between July 2025 and January 2026, the CEI for Germany declined by 0.3%, a reversal from a 0.2% increase over the previous six-month period.

The next release is scheduled for Friday, April 10, 2026, at 9:30 A.M. ET.

The Germany LEI increased in January...



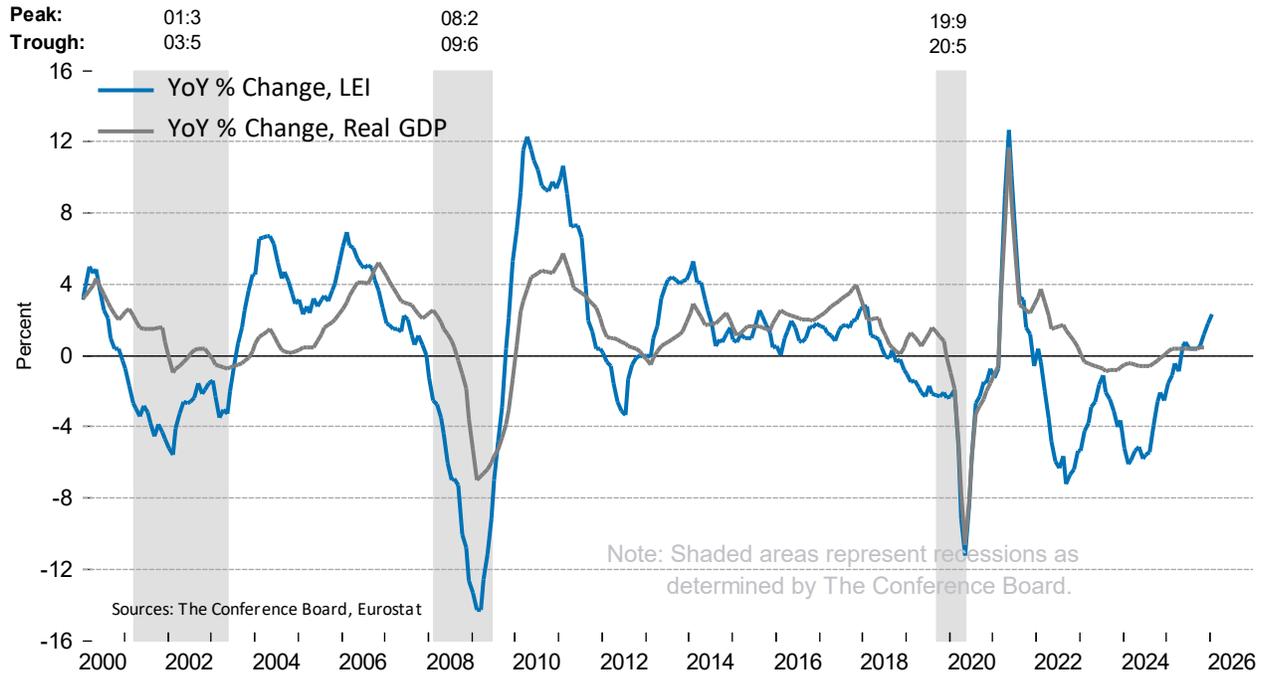
...as a result of gains among its all components

The Conference Board Leading Economic Index® and Component Contributions (Percent)



Source: The Conference Board
 ** Statistical Imputation. -- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation.
 LEI change might not equal sum of its contributions due to application of trend adjustment factor

The rising annual growth rate of the Germany LEI suggests improvement in economic activity in the near term



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Germany

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around five months.

The seven components of ***Leading Economic Index*® for Germany** are:

- New Orders for Investment Goods
- Yield Spread, 10-Year Minus 3-Month Time Deposits Rate
- Consumer Confidence Index
- Inventory Change
- New Residential Construction Orders
- Stock Price Index
- Gross Enterprises and Properties Income

The four components of the ***Coincident Economic Index*® for Germany** are:

- Industrial Production
- Employed Persons
- Retail Trade
- Manufacturing Sales

To access data, please visit: <https://data-central.conference-board.org/>

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