

News Release

Jonathan Liu (732) 991-1754 / jonathan.liu@tcb.org

For Release 9:30 AM ET, February 16, 2026

Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

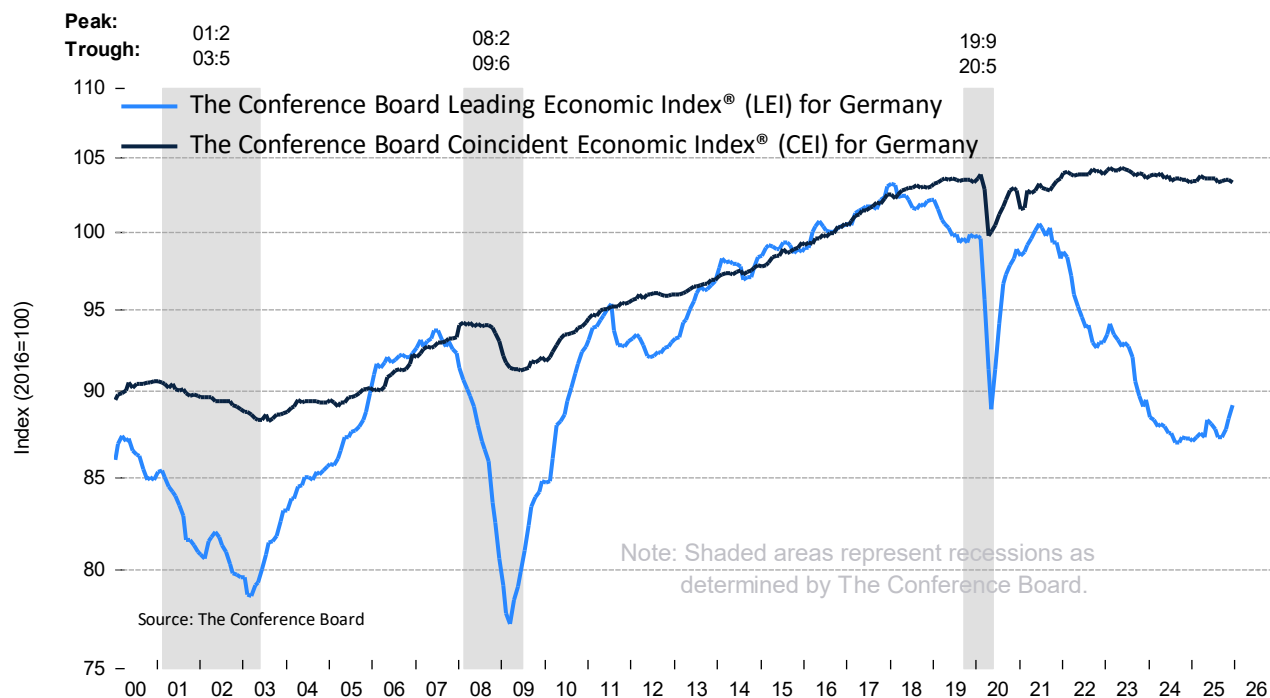
The Conference Board Leading Economic Index® (LEI) for Germany Increased in December

The Conference Board Leading Economic Index® (LEI) for Germany increased by 0.9% in December 2025 to 89.2 (2016=100), following a 0.7% increase in November. Overall, over the second half of 2025, the LEI for Germany rose by 1.2%, accelerating moderately from 1.0% growth over the first half of the year.

The Conference Board Coincident Economic Index® (CEI) for Germany decreased by 0.2% in December 2025 to 103.3 (2016=100), following no change in November. Overall, in the second half of 2025, the CEI for Germany declined by 0.3%, a reversal from a 0.3% increase over the first half of the year.

The next release is scheduled for Friday, March 13, 2026, at 9:30 A.M. ET.

The Germany LEI increased in December



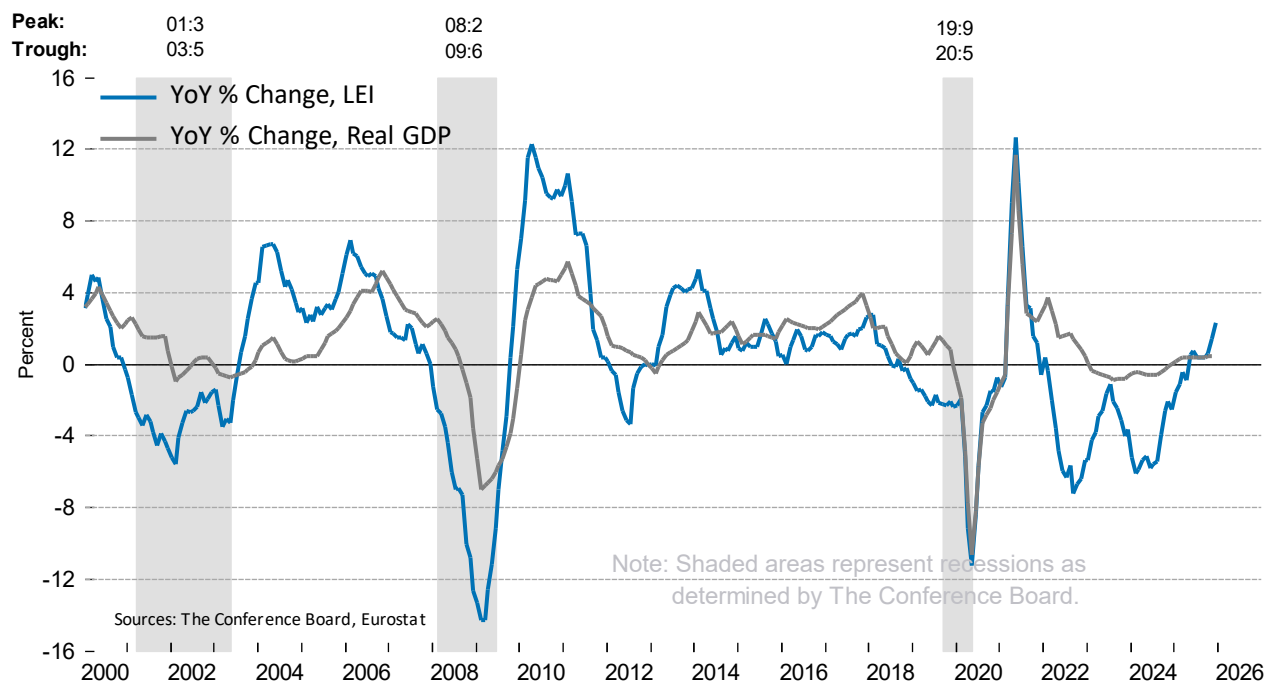
In December, all components of the Germany LEI improved except consumer confidence

The Conference Board Leading Economic Index® and Component Contributions (Percent)



Source: The Conference Board
 ** Statistical Imputation. -- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation.
 LEI change might not equal sum of its contributions due to application of trend adjustment factor

The positive annual growth rate of the Germany LEI suggests improvement in economic activity in the near term



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Germany

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around five months.

The seven components of *Leading Economic Index*® for Germany are:

- New Orders for Investment Goods
- Yield Spread, 10-Year Minus 3-Month Time Deposits Rate
- Consumer Confidence Index
- Inventory Change
- New Residential Construction Orders
- Stock Price Index
- Gross Enterprises and Properties Income

The four components of the *Coincident Economic Index*® for Germany are:

- Industrial Production
- Employed Persons
- Retail Trade
- Manufacturing Sales

To access data, please visit: <https://data-central.conference-board.org/>

About The Conference Board

The Conference Board is the member-driven think tank that delivers Trusted Insights for What’s Ahead®. Founded in 1916, we are a non-partisan, not-for-profit entity holding 501 (c) (3) tax-exempt status in the United States. [TCB.org](https://www.conference-board.org/)