News Release

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Using the Composite Indexes: *The* Leading Economic Index (LEI) *provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The* Coincident Economic Index (CEI) *provides an indication of the current state of the economy. Additional details are below.*

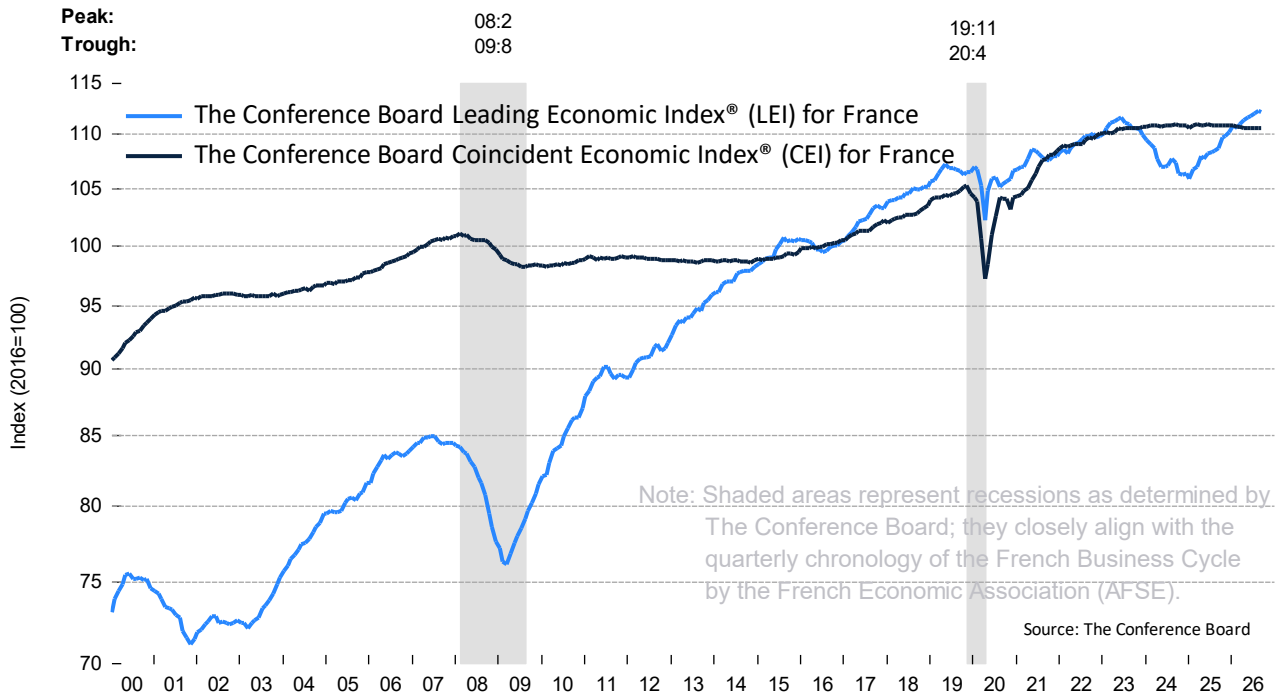
The Conference Board Leading Economic Index® (LEI) for France Ticked Down in September

The Conference Board Leading Economic Index® (LEI) for France ticked down by 0.1% in September 2026 to 112.1 (2016=100), after rising by 0.2% in August. Over the six-month period from March to September 2026, the France LEI increased by 1.1%, slowing from a 2.0% increase over the previous six-month period, from September 2025 through March 2026.

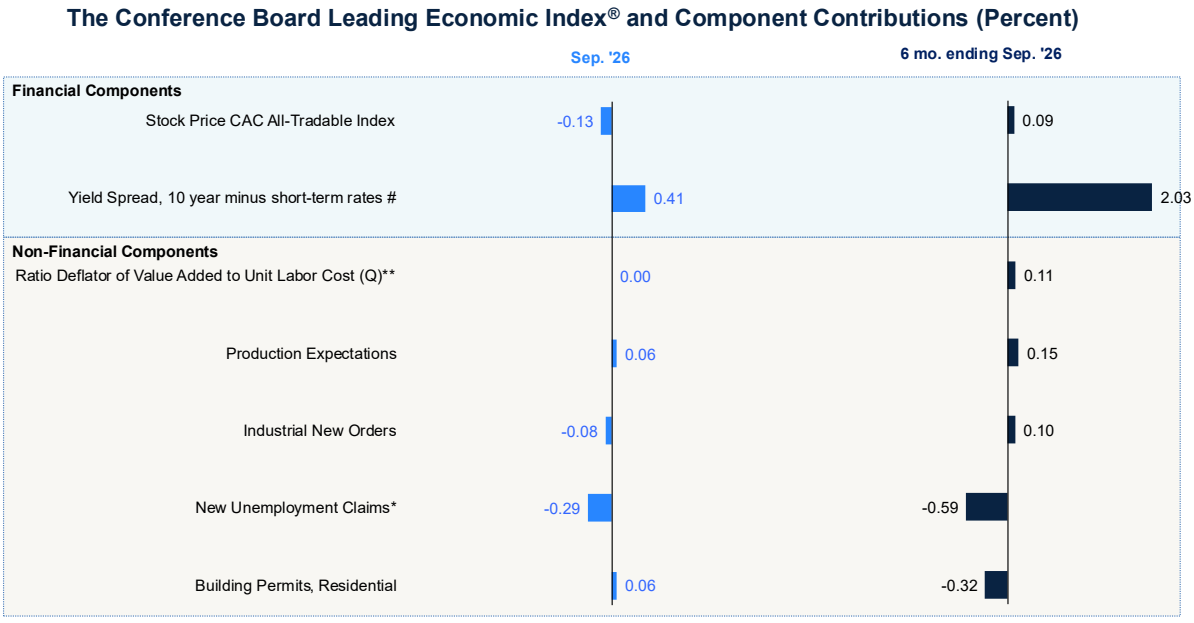
The Conference Board Coincident Economic Index® (CEI) for France was unchanged at 110.6 (2016=100) in August 2026 and remained flat since April. Over the recent six-month period from March to September 2026, the France CEI ticked down by 0.1%, the same reading registered for the previous six-month period (September 2025 through March 2026).

The next release is scheduled for Thursday, December 10, 2026, at 9:30 A.M. ET.

The France LEI ticked down in September

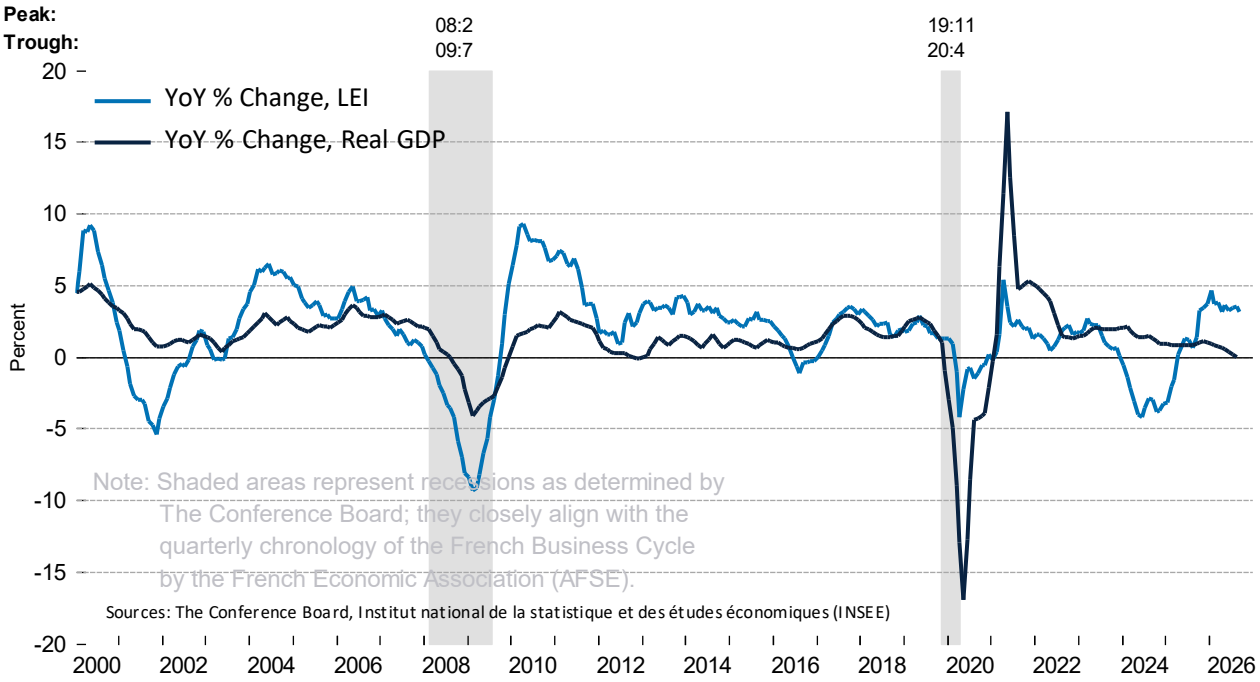


In September, unemployment claims, stock prices, and industrial new orders made negative contributions



Source: The Conference Board
* Inverted series; a negative change in this component makes a positive contribution.
** Statistical Imputation.-- Q: Quarterly series; these series are converted to a monthly series through a linear interpolatio
# The short-term rates used are Dayto-Day Loan rate, Euribor, and Ester through the history of this variable.
LEI change might not equal sum offs contributions due to application of trend adjustment factor

The annual growth rate of the France LEI has softened, but remained positive, continuing to indicate economic growth in 2027, but with potential headwinds



About The Conference Board *Leading Economic Index®* (LEI) and *Coincident Economic Index®* (CEI) for France

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or "leads"—turning points in the business cycle by around twelve months.

The seven components of ***Leading Economic Index®* for France** are:

- Yield Spread
- Stock Prices
- Building Permits
- New Unemployment Claims
- Industrial New Orders
- Production Expectations
- Ratio P/L Cost

The four components of the ***Coincident Economic Index®* for France** are:

- Industrial Production
- Personal Consumption
- Employment (Private sector)
- Wages and Salaries

To access data, please visit: https://www.conference-board.org/data

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