News Release

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Using the Composite Indexes: *The* Leading Economic Index (LEI) *provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The* Coincident Economic Index (CEI) *provides an indication of the current state of the economy. Additional details are below.*

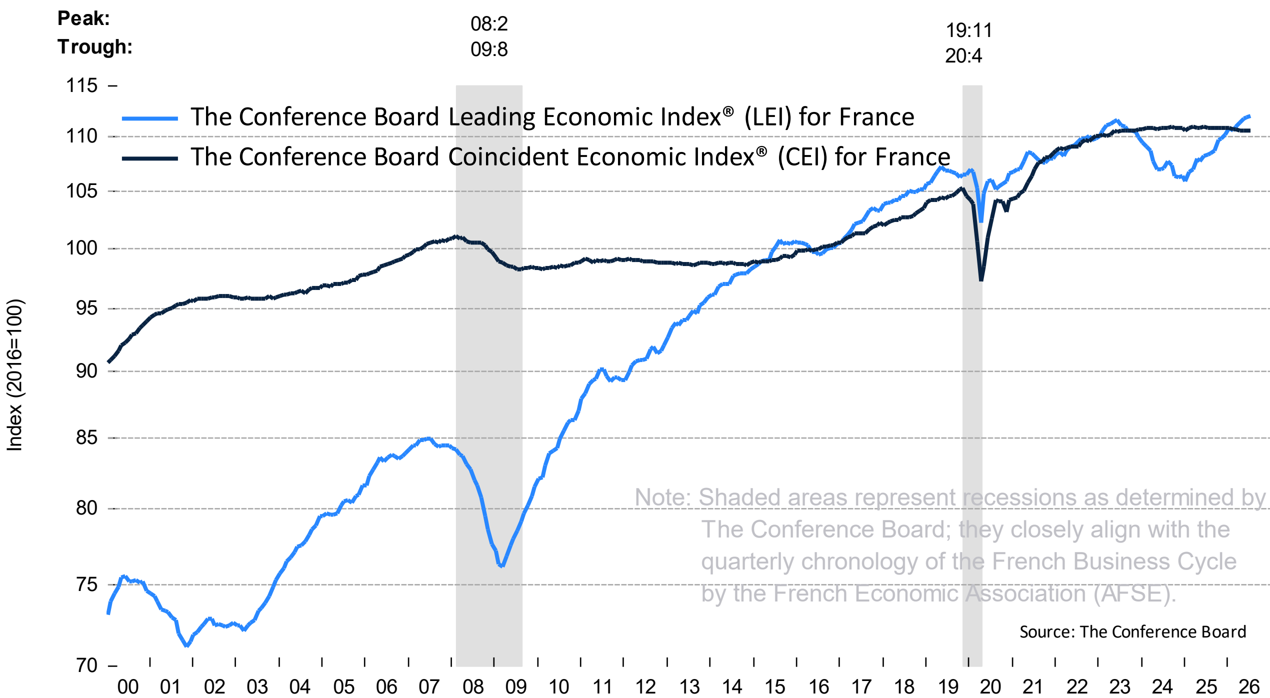
The Conference Board Leading Economic Index® (LEI) for France Increased in July

The Conference Board Leading Economic Index® (LEI) for France increased by 0.2% in July 2026 to 112.0 (2016=100), after inching up by 0.1% in June. Generally, the France LEI increased by 1.1% over the six-month period from January to July 2026, moderating from a 2.3% increase over the previous six-month period, from July 2025 through January 2026.

The Conference Board Coincident Economic Index® (CEI) for France was unchanged at 110.6 (2016=100) in July 2026, after remaining at the same level in both May and June. Over the six-month period from January to July 2026, the France CEI inched down by 0.2%, more than reversing the flat reading registered between July 2025 to January 2026.

The next release is scheduled for Friday, October 16, 2026, at 9:30 A.M. ET.

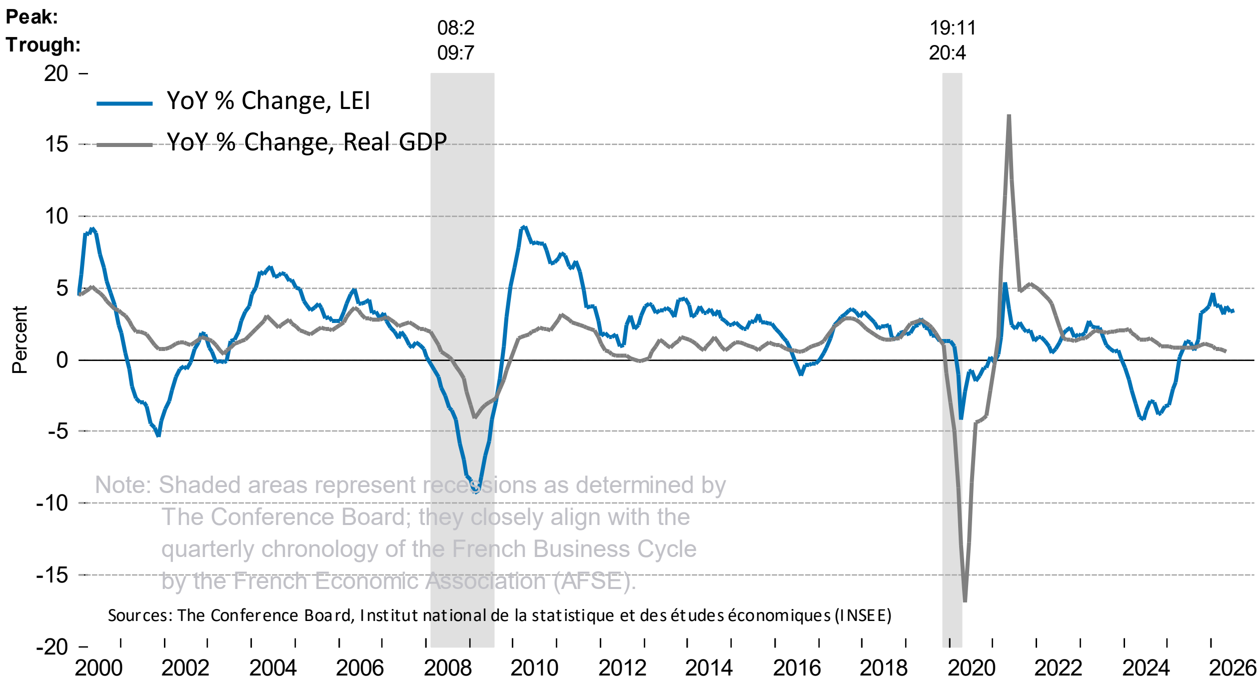
The France LEI increased in July



Most components of the France LEI improved in July, besides unemployment claims, and production expectations

Source: The Conference Board
* Inverted series; a negative change in this component makes a positive contribution.
** Statistical Imputation.-- Q: Quarterly series; these series are converted to a monthly series through a linear interpolatio
# The short-term rates used are Day-to-Day Loan rate, Euribor, and Ester through the history of this variable.
LEI change might not equal sum of its contributions due to application of trend adjustment factor

The annual growth rate of the France LEI remains positive, indicating economic growth going into 2027



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for France

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or "leads"—turning points in the business cycle by around twelve months.

The seven components of ***Leading Economic Index*® for France** are:

- Yield Spread
- Stock Prices
- Building Permits
- New Unemployment Claims
- Industrial New Orders
- Production Expectations
- Ratio P/L Cost

The four components of the ***Coincident Economic Index*® for France** are:

- Industrial Production
- Personal Consumption
- Employment (Private sector)
- Wages and Salaries

To access data, please visit: https://www.conference-board.org/data

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