

News Release

Jonathan Liu (732) 991-1754 / jonathan.liu@tcb.org

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

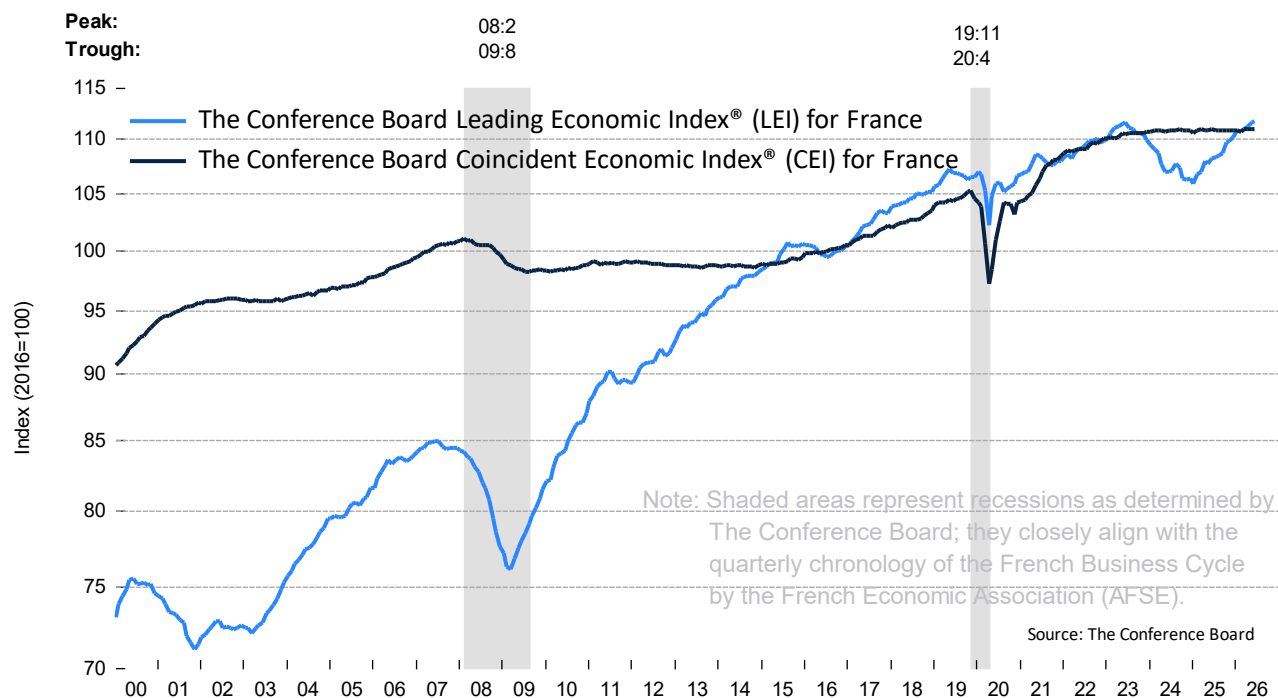
The Conference Board Leading Economic Index® (LEI) for France Inched Up in June

The Conference Board Leading Economic Index® (LEI) for France increased by 0.1% in June 2026 to 111.7 (2016=100), after rising by 0.4% in May. Overall, the France LEI increased by 1.4% over the first six months of 2026, a slight moderation from the 1.8% increase over the second half of 2025.

The Conference Board Coincident Economic Index® (CEI) for France was unchanged at 111.0 (2016=100) in June 2026, after a 0.1% rise in May. Over the first half of 2026, the France CEI inched up by 0.2%, more than reversing the 0.1% contraction registered during the second half of 2025.

The next release is scheduled for Wednesday, September 16, 2026, at 9:30 A.M. ET.

The France LEI inched up in June



Positive contributions from the yield spread, unemployment claims, and stock prices more than offset negative contributions from building permits, industrial new orders, and production expectations

The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Jun. '26	6 mo. ending Jun. '26
Financial Components		
Stock Price CAC All-Tradable Index	0.06	0.07
Yield Spread, 10 year minus short-term rates #	0.30	1.85
Non-Financial Components		
Ratio Deflator of Value Added to Unit Labor Cost (Q)**	0.00	-0.26
Production Expectations	-0.01	-0.09
Industrial New Orders	-0.03	0.08
New Unemployment Claims*	0.17	0.14
Building Permits, Residential	-0.30	-0.01

Source: The Conference Board

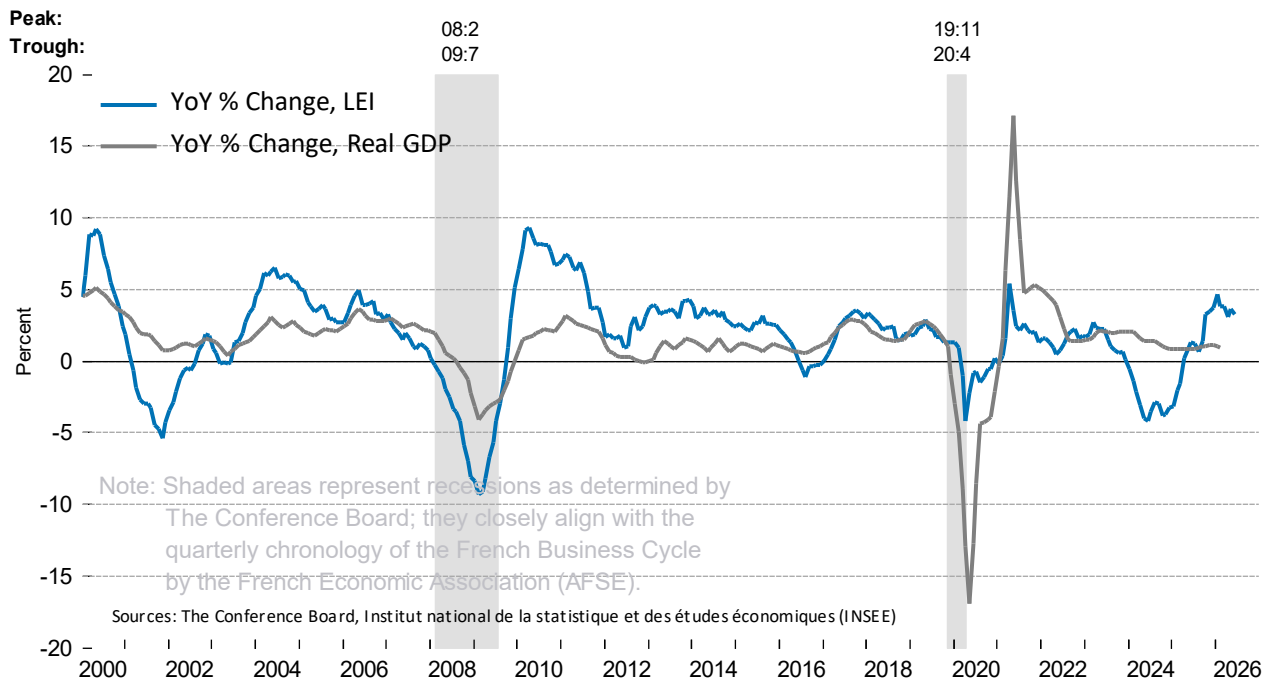
* Inverted series; a negative change in this component makes a positive contribution.

** Statistical Imputation.-- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation

The short-term rates used are Day-to-Day Loan rate, Euribor, and Ester through the history of this variable.

LEI change might not equal sum of its contributions due to application of trend adjustment factor

The annual growth rate of the France LEI remains positive, suggesting pickup in economic expansion in the second half of the year and at the start of 2027



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for France

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around twelve months.

The seven components of *Leading Economic Index*® for France are:

- Yield Spread
- Stock Prices
- Building Permits
- New Unemployment Claims
- Industrial New Orders
- Production Expectations
- Ratio P/L Cost

The four components of the *Coincident Economic Index*® for France are:

- Industrial Production
- Personal Consumption
- Employment (Private sector)
- Wages and Salaries

To access data, please visit: <https://data-central.conference-board.org/>

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