

News Release

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

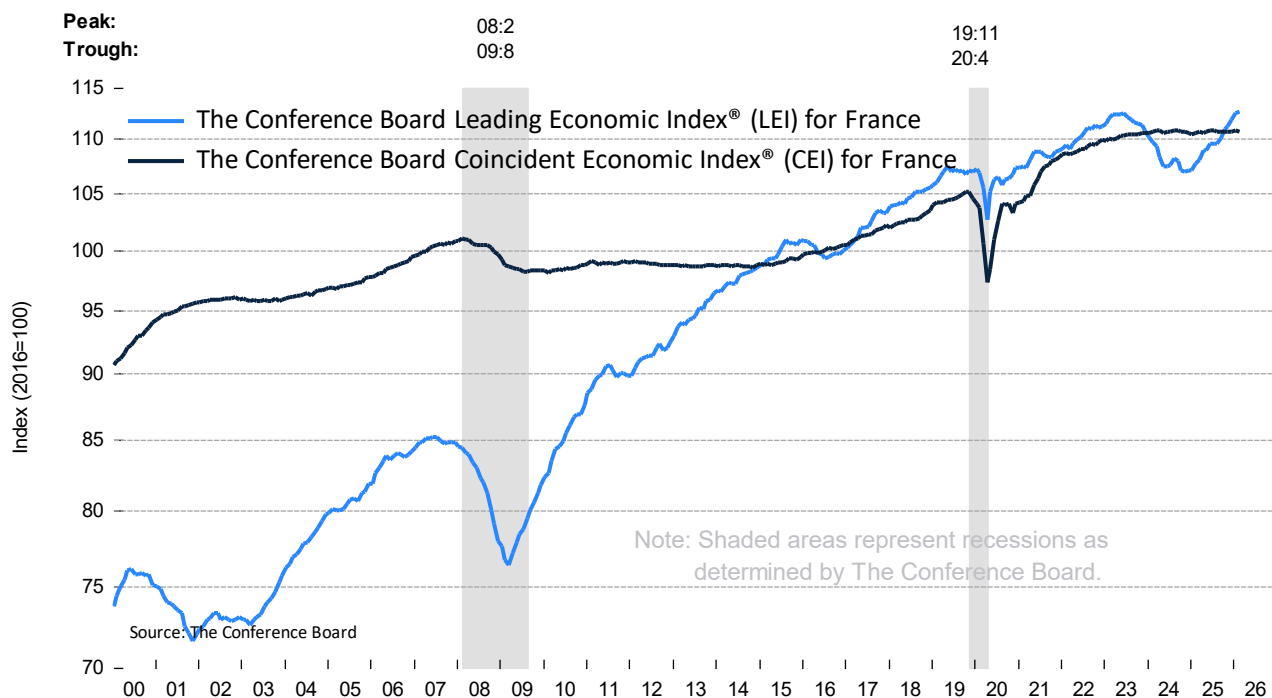
The Conference Board Leading Economic Index® (LEI) for France Ticked up in February

The Conference Board Leading Economic Index® (LEI) for France inched up by 0.1% in February 2026 to 112.6 (2016=100), after a substantially higher rise of 0.6% in January. Overall, the France LEI increased by 2.7% over the six-month period from August 2025 to February 2026, continuing and exceeding a 1.8% increase over the previous six-month period between February and August 2025.

The Conference Board Coincident Economic Index® (CEI) for France inched down by 0.1% to 110.7 (2016=100) in February 2026, reversing a 0.1% rise in January. The France CEI was unchanged over the six-month period from August 2025 to February 2026, stalling after only 0.1% growth over the previous six-month period, from February to August 2025.

The next release is scheduled for Friday, May 15, 2026, at 9:30 A.M. ET.

The France LEI inched up in February



Gains in most components of the France LEI were mainly offset by weakness in production expectations and industrial new orders

The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Feb. '26	6 mo. ending Feb. '26
Financial Components		
Stock Price CAC All-Tradable Index	0.06	0.20
Yield Spread, 10 year minus short-term rates #	0.30	1.94
Non-Financial Components		
Ratio Deflator of Value Added to Unit Labor Cost (Q)**	0.00	0.22
Production Expectations	-0.17	0.23
Industrial New Orders	-0.23	0.10
New Unemployment Claims*	0.12	0.43
Building Permits, Residential	0.07	0.00

Source: The Conference Board

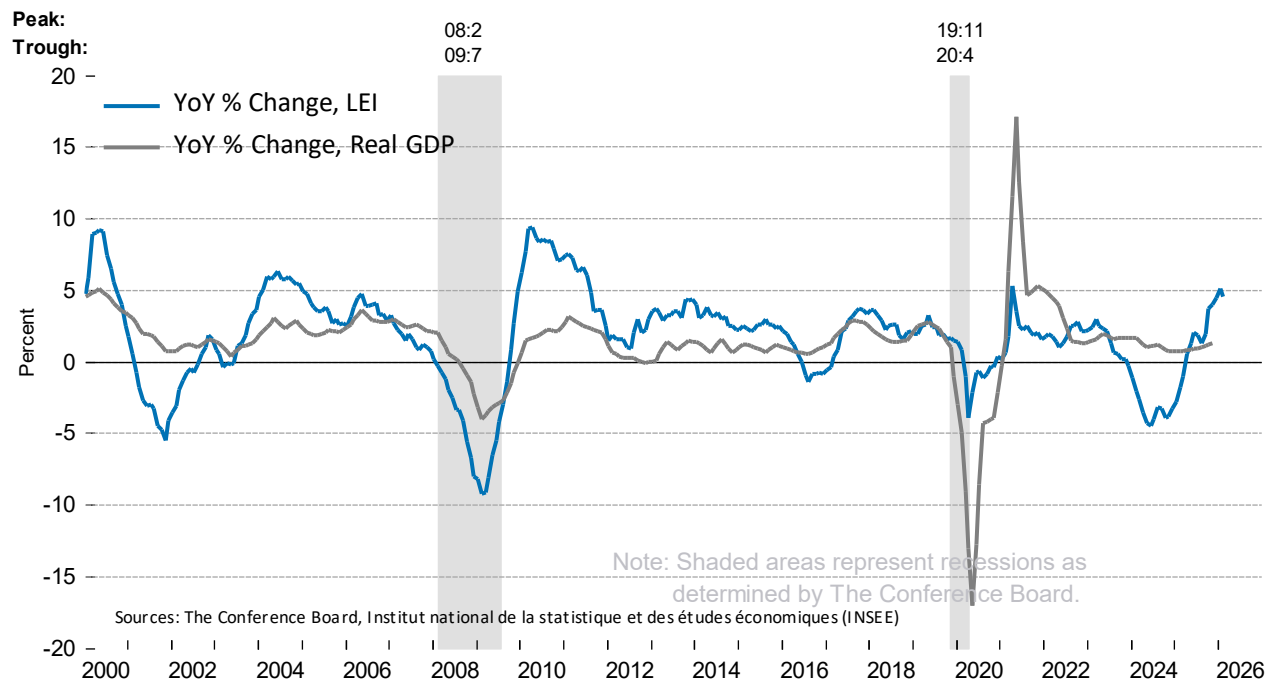
* Inverted series; a negative change in this component makes a positive contribution.

** Statistical imputation. — Q: Quarterly series; these series are converted to a monthly series through a linear interpolation.

The short-term rates used are Day-to-Day Loan rate, Euribor, and Ester through the history of this variable.

LEI change might not equal sum of its contributions due to application of trend adjustment factor.

The annual growth rate of the France LEI remained positive but declined marginally in February, suggesting that economic growth will continue, but can soften in 2026



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for France

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around twelve months.

The seven components of *Leading Economic Index*® for France are:

- Yield Spread
- Stock Prices
- Building Permits
- New Unemployment Claims
- Industrial New Orders
- Production Expectations
- Ratio P/L Cost

The four components of the *Coincident Economic Index*® for France are:

- Industrial Production
- Personal Consumption
- Employment (Private sector)
- Wages and Salaries

To access data, please visit: <https://data-central.conference-board.org/>

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