

News Release

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

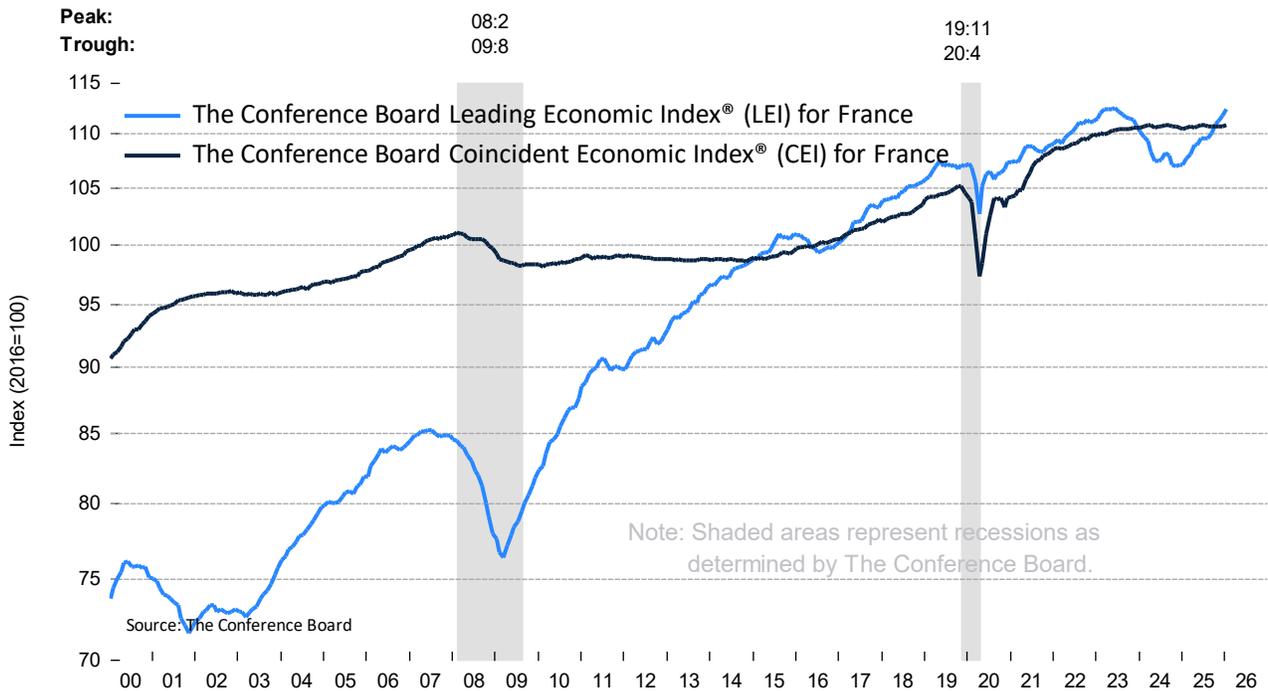
The Conference Board Leading Economic Index® (LEI) for France Increased in January

The Conference Board Leading Economic Index® (LEI) for France grew by 0.6% in January 2026 to 112.4 (2016=100), after rising by 0.4% in December. As a result, the France LEI increased by 2.6% over the six-month period from July 2025 to January 2026, continuing a 2.3% increase over the previous six-month period between January and July 2025.

The Conference Board Coincident Economic Index® (CEI) for France inched up by 0.1% to 110.8 (2016=100) in January 2026, after being unchanged in December. The France CEI was also unchanged over the six-month period from July 2025 to January 2026, slowing after 0.4% growth from January to July 2025.

The next release is scheduled for Friday, April 17, 2026, at 9:30 A.M. ET.

The France LEI increased in January



Most components of the France LEI improved and have trended positively, except for building permits

The Conference Board Leading Economic Index® and Component Contributions (Percent)

Jan. '26

6 mo. ending Jan. '26



Source: The Conference Board

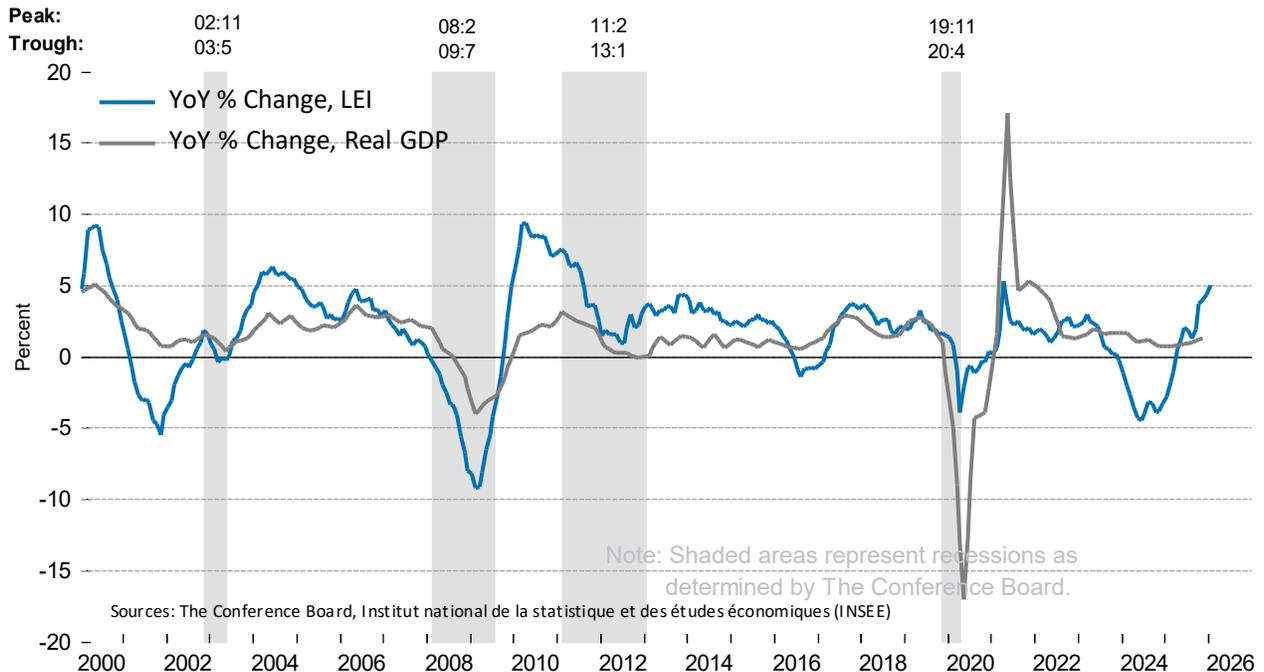
* Inverted series; a negative change in this component makes a positive contribution.

** Statistical imputation.-- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation

The short-term rates used are Day-to-Day Loan rate, Euribor, and Ecor through the history of this variable.

LEI change might not equal sum of its contributions due to application of trend adjustment factor

The improving annual growth rate of the France LEI suggests economic tailwinds in 2026



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for France

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around twelve months.

The seven components of *Leading Economic Index*® for France are:

- Yield Spread
- Stock Prices
- Building Permits
- New Unemployment Claims
- Industrial New Orders
- Production Expectations
- Ratio P/L Cost

The four components of the *Coincident Economic Index*® for France are:

- Industrial Production
- Personal Consumption
- Employment (Private sector)
- Wages and Salaries

To access data, please visit: <https://data-central.conference-board.org/>

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