

## News Release

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**For Immediate Release 10:00 AM ET, Monday, November 9, 2015**

### **The Conference Board Employment Trends Index™ (ETI) Increased in October**

#### ***Solid Job Growth to Continue***

**NEW YORK, November 9, 2015...** *The Conference Board Employment Trends Index™* (ETI) increased in October. The index now stands at 129.48, up from 128.65 in September (after a downward revision). The change represents a 4.1 percent gain in the ETI compared to a year ago.

“The Employment Trends Index continues to show solid and broad-based gains, with no significant slowdown in job growth expected through the first quarter of 2016,” said Gad Levanon, Managing Director of Macroeconomic and Labor Market Research at The Conference Board. “Solid job growth and the lack of recovery in labor-force participation suggest that the unemployment rate may dip below 4.5 percent by this time next year.”

October’s increase in the ETI was driven by positive contributions from six of the eight components. In order from the largest positive contributor to the smallest, these were: Ratio of Involuntarily Part-time to All Part-time Workers, Number of Temporary Employees, Real Manufacturing and Trade Sales, Industrial Production, Initial Claims for Unemployment Insurance, and Job Openings.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board **Consumer Confidence Survey**®)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)

- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Ratio of Involuntarily Part-time to All Part-time Workers (BLS)
- Job Openings (BLS)\*\*
- Industrial Production (Federal Reserve Board)\*
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)\*\*

\*Statistical imputation for the recent month

\*\*Statistical imputation for two most recent months

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics Employment Situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

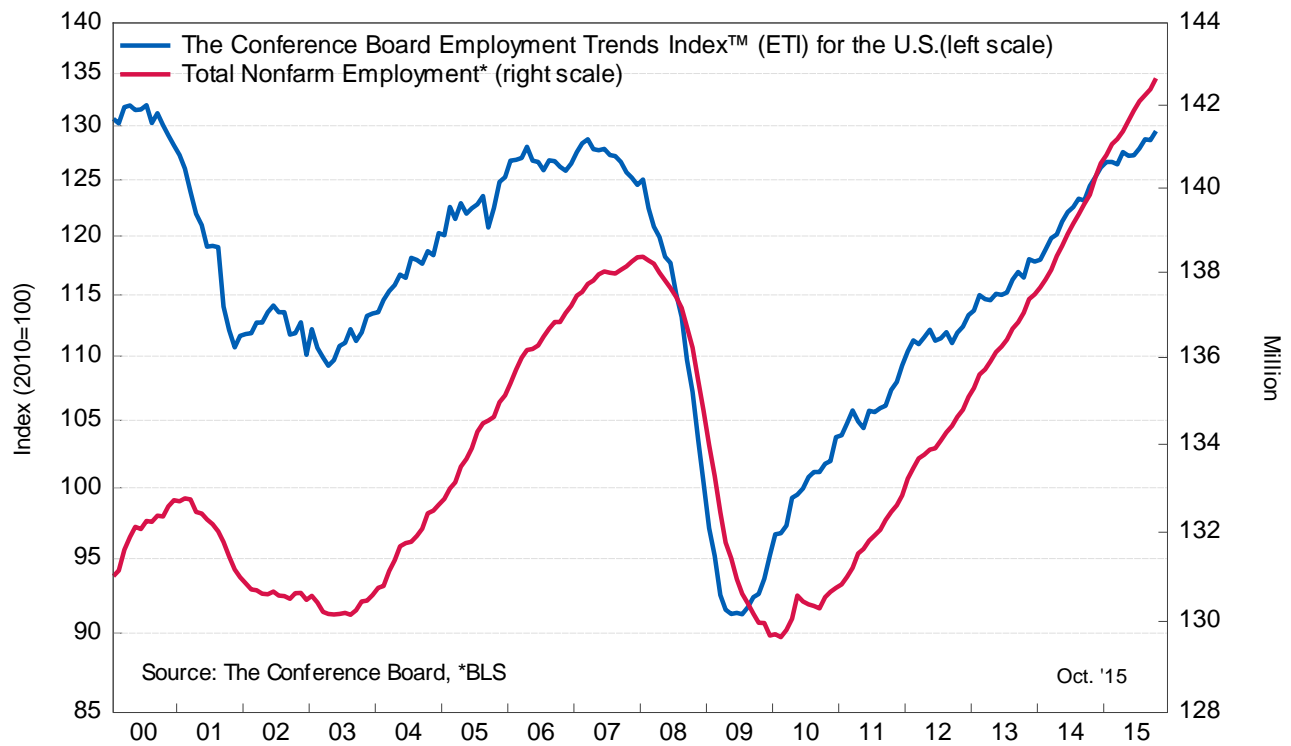
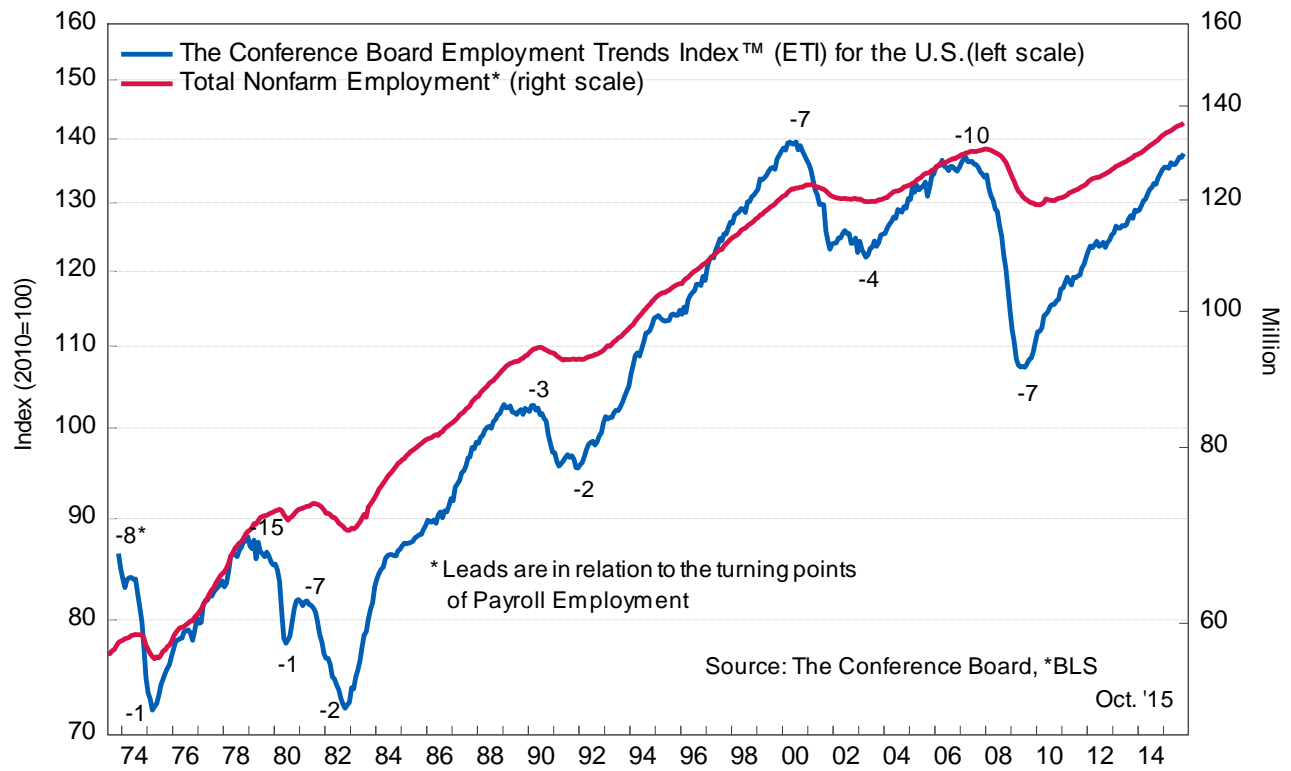
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**Employment Trends Index (ETI)™ 2015 Publication Schedule**

Index Release Date (10 AM ET)	Data for the Month
Monday, December 7	November



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## The Conference Board's Employment Trends Index (ETI)<sup>TM</sup> October 2015 Results

	2014			2015									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.(r)	Aug.	Sep.(r)	Oct.
<b>Employment Trends Index (ETI)<sup>TM</sup>, 2010=100</b>	<b>124.44</b>	<b>125.25</b>	<b>126.11</b>	<b>126.62</b>	<b>126.63</b>	<b>126.39</b>	<b>127.53</b>	<b>127.17</b>	<b>127.23</b>	<b>127.87</b>	<b>128.72</b>	<b>128.65</b>	<b>129.48</b>
Monthly Percent Change	1.06%	0.66%	0.68%	0.41%	0.01%	-0.19%	0.90%	-0.28%	0.04%	0.50%	0.67%	-0.06%	0.65%
<b>The Eight Components</b>													
Consumer Confidence "Jobs Hard to Get"- Percentage (The Conference Board)	29.0	28.7	27.3	24.6	25.1	25.5	25.9	27.2	26.1	27.4	21.7	24.9	25.8
Initial Claims for Unemployment Insurance(Thou.Weekly Avg.) (DOL)	282.5	295.1	287.7	288.9	305.5	285.5	279.4	275.0	275.0	267.9	275.5	267.4	262.8
Percentage of Firms with Jobs Not Able to Fill Right Now (© NFIB Research Foundation)	24	24	25	26	29	24	27	29	24	25	29	27	27
Number of Temporary Employees(Thou.) (BLS)	2811.5	2842.3	2863.3	2855.5	2851.1	2866.9	2877.7	2886.3	2906.2	2894.9	2900.6	2903.2	2927.7
Ratio of Involuntarily Part-time to All Part-time Workers (BLS)	0.2616	0.2554	0.2560	0.2557	0.2506	0.2536	0.2470	0.2500	0.2411	0.2413	0.2470	0.2321	0.2224
** Job Openings(Thou.) (BLS)	4849	4886	4877	4965	5144	5109	5334	5357	5323	5668	5370	5604	5657
* Industrial Production Total Index (Federal Reserve Board)	106.8463	107.7996	107.9108	107.6003	107.4368	107.2374	107.0599	106.6652	106.6339	107.4483	107.2905	107.0917	107.4668
** Real Manufacturing and Trade Sales(mil. Chain 2009\$) (BEA)	1188087	1196174	1203899	1205865	1201392	1206125	1215824	1207800	1208159	1210976	1213183	1214165	1220790

Data are seasonally adjusted.

\* Statistical Imputation for the most recent month

\*\* Statistical Imputation for the most two recent months

(r) - revised ETI values

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