

## News Release

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**For Immediate Release 10:00 AM ET, Monday, July 9, 2018**

## **The Conference Board Employment Trends Index™ (ETI) Increased in June**

### ***Job growth to remain strong***

**NEW YORK, July 9, 2018...**The Conference Board Employment Trends Index™ (ETI) increased in June, after decreasing in May. The index now stands at 108.94, up from 107.72 in May. The change represents a 5.2 percent gain in the ETI compared to a year ago.

“As expected, after decreasing in May, the Employment Trends Index continued its solid path upwards in June, with positive contributions from all of its components,” said Gad Levanon, Chief Economist, North America, at The Conference Board. “The labor market will continue to tighten in the coming months, with strong employment growth outpacing the number of people entering the labor force.”

June’s increase in the ETI was fueled by positive contributions from all eight components. From the largest positive contributor to the smallest, these were: the Ratio of Involuntarily Part-time to All Part-time Workers, The Percentage of Firms With Positions Not Able to Fill Right Now, Percentage of Respondents Who Say They Find “Jobs Hard to Get,” Industrial Production, Job Openings, Real Manufacturing and Trade Sales, Number of Employees Hired by the Temporary-Help Industry, and Initial Claims for Unemployment Insurance.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board ***Consumer Confidence Survey***®)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)\*
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)

- Ratio of Involuntarily Part-time to All Part-time Workers (BLS)
- Job Openings (BLS)\*\*
- Industrial Production (Federal Reserve Board)\*
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)\*\*

\*Statistical imputation for the recent month

\*\*Statistical imputation for two most recent months

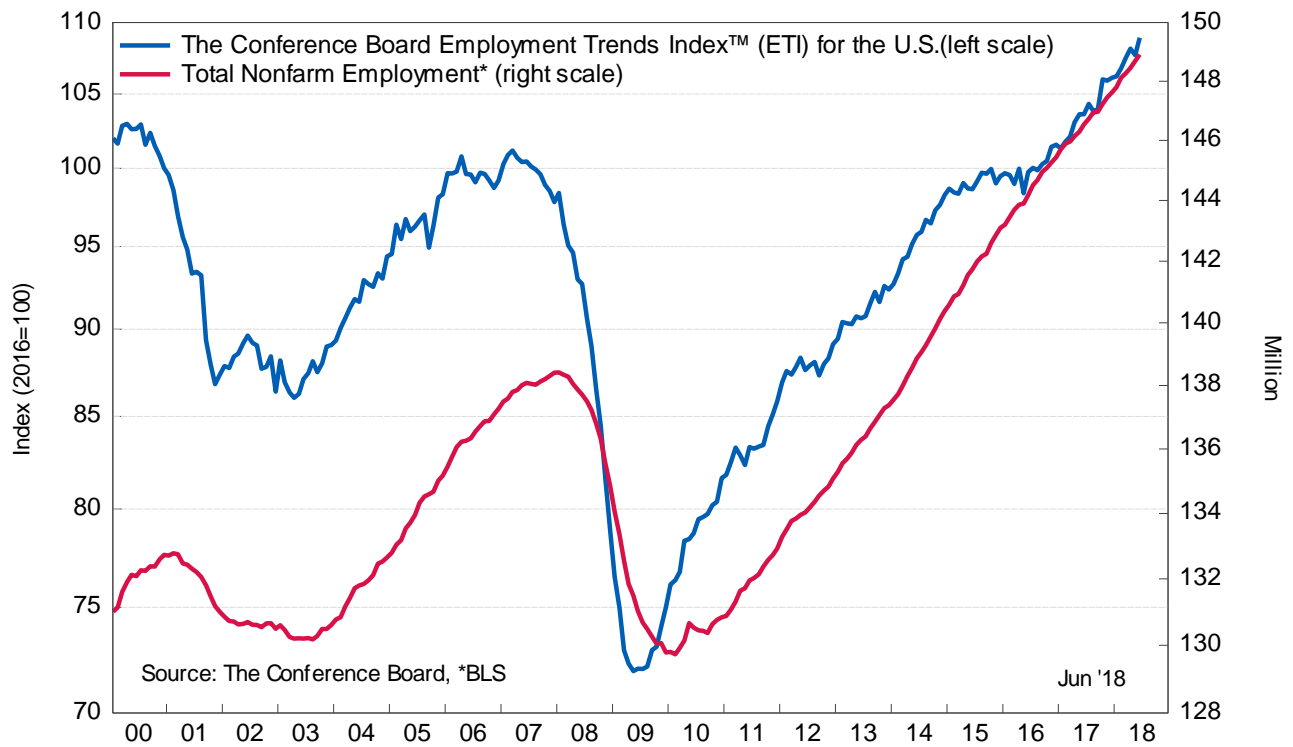
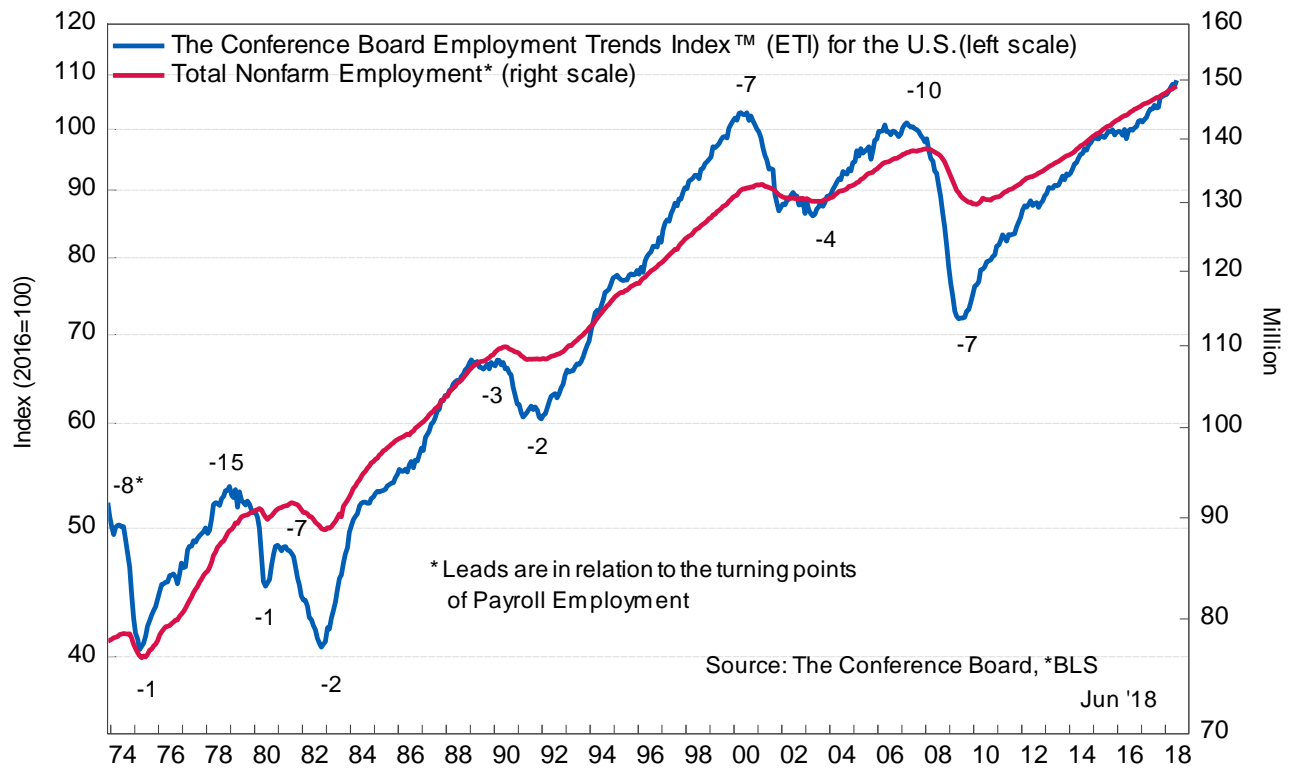
The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics Employment Situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

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**Employment Trends Index (ETI)<sup>TM</sup> 2018 Publication Schedule**

<b>Index Release Date (10 AM ET)</b>	<b>Data for the Month</b>
Monday, August 6	July
Monday, September 10	August
Monday, October 8	September
Monday, November 5	October
Monday, December 10	November



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## The Conference Board's Employment Trends Index (ETI)™ June 2018 Results

	2017							2018					
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. (r)	May	Jun.
<b>Employment Trends Index (ETI)™, 2016=100</b>	<b>103.60</b>	<b>104.31</b>	<b>103.83</b>	<b>103.93</b>	<b>106.00</b>	<b>105.91</b>	<b>106.12</b>	<b>106.22</b>	<b>106.77</b>	<b>107.52</b>	<b>108.16</b>	<b>107.72</b>	<b>108.94</b>
Monthly Percent Change	0.00%	0.68%	-0.46%	0.10%	2.00%	-0.09%	0.20%	0.09%	0.52%	0.70%	0.59%	-0.41%	1.14%
<b>The Eight Components</b>													
Consumer Confidence "Jobs Hard to Get"- Percentage (The Conference Board)	18.4	18.7	18.4	18.0	17.1	16.8	16.0	16.3	15.1	15.7	15.5	15.6	14.9
Initial Claims for Unemployment Insurance(Thou.Weekly Avg.) (DOL)	244.2	242.1	250.9	258.6	234.7	240.7	240.1	234.1	224.9	228.5	221.6	225.5	224.6
* Percentage of Firms with Jobs Not Able to Fill Right Now (© NFIB Research Foundation)	30	35	31	30	35	30	31	34	34	35	35	33	36
Number of Temporary Employees(Thou.) (BLS)	2943.3	2956.4	2961.7	2972.2	2992.0	2999.1	2998.1	2996.4	3018.6	3015.6	3033.4	3028.7	3038.0
Ratio of Involuntarily Part-time to All Part-time Workers (BLS)	0.2019	0.1972	0.1953	0.1972	0.1893	0.1875	0.1888	0.1930	0.1968	0.1900	0.1900	0.1900	0.1821
** Job Openings(Thou.) (BLS)	6125	6200	6046	6231	6061	5933	5667	6228	6078	6633	6698	6457	6720
* Industrial Production Total Index (Federal Reserve Board)	103.7710	103.6206	103.1956	103.1760	104.7647	105.2943	105.7698	105.4324	105.8741	106.4287	107.3997	107.3006	107.7961
** Real Manufacturing and Trade Sales(mil. Chain 2009\$) (BEA)	1256934	1261670	1266673	1275743	1283167	1291379	1293514	1280728	1282448	1290922	1290112	1294425	1299855

Data are seasonally adjusted.

\* Statistical Imputation for the most recent month

\*\* Statistical Imputation for the most two recent months

- revised ETI values

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