

News Release

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For Release 10:30 AM ET, October 13, 2026

Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

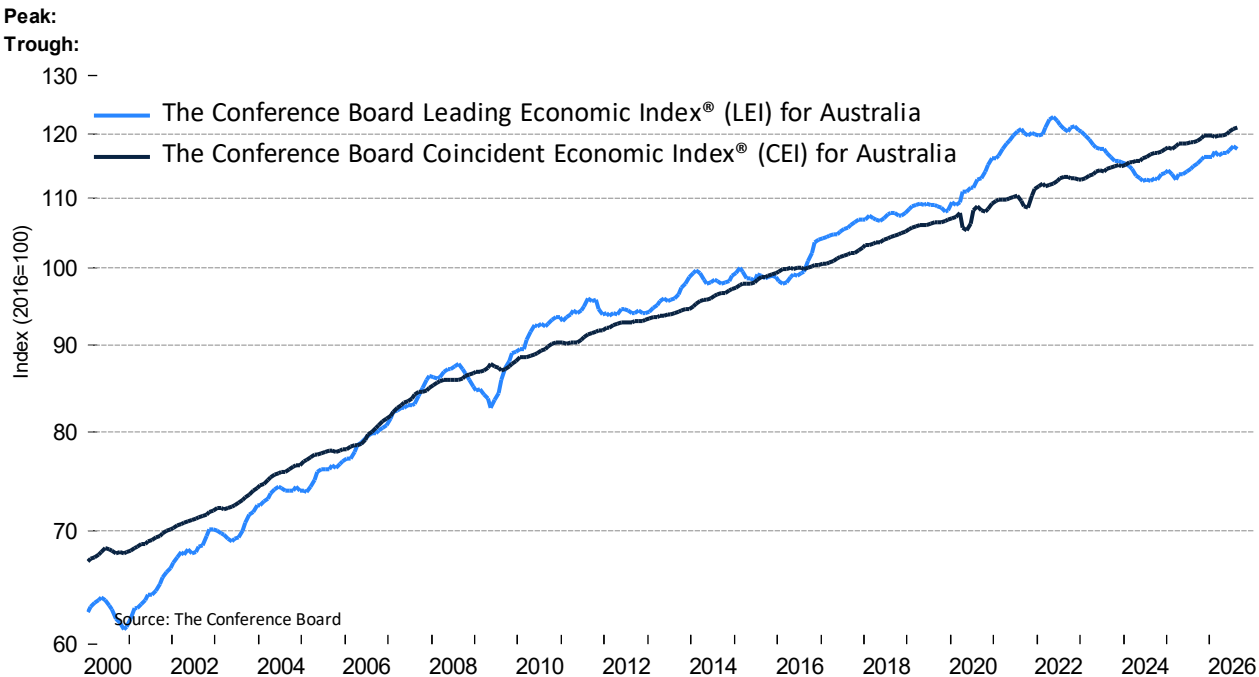
The Conference Board Leading Economic Index® (LEI) for Australia Declined in August

The Conference Board Leading Economic Index® (LEI) for Australia declined by 0.3% in August 2026 to 117.5 (2016=100), partially reversing a 0.5% increase in July. Over the six-month period between February and August 2026, the LEI for Australia increased by 0.3%, a slowdown from the growth rate of 1.9% recorded during the previous six-month period, from August 2025 to February 2026.

The Conference Board Coincident Economic Index® (CEI) for Australia increased by 0.2% in August 2026 to 121.0 (2016=100), after rising by 0.2% in July. Over the six-month period between February and August 2026, the CEI rose by 1.3%, accelerating from 0.7% growth rate observed over the previous six-month period.

The next release is scheduled for Thursday, November 12, 2026, at 10:30 A.M. ET.

The Australia LEI declined in August, partially reversing July's gain



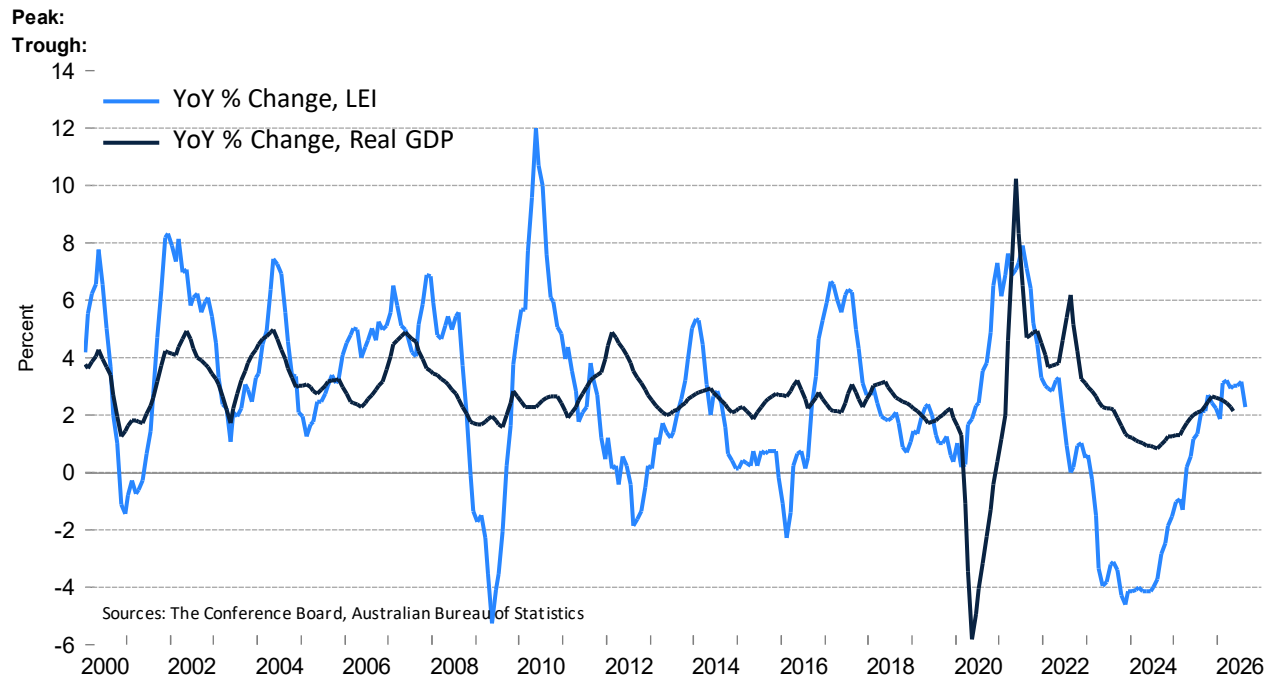
Large negative contributions from building approvals, and to a lesser extent, money supply and rural goods exports were a drag on the Australia LEI in August

The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Aug. '26	6 mo. ending Aug. '26
Financial Components		
Yield Spread, 10Y - Policy Rate	0.09	0.53
Share Prices, All Ordinaries S&P/ASX 200	0.05	-0.06
Money Supply, M3	-0.05	0.41
Non-Financial Components		
Gross Operating Surplus, Private Non-Financial Corp. (Q)**	0.05	0.38
Non-farm Sector, Sales to Inventories Ratio (Q)**	0.06	0.24
Rural Goods Exports	-0.04	-0.40
Building Approvals	-0.35	0.06

Source: The Conference Board * Inverted series; a negative change in this component makes a positive contribution.
** Statistical Imputation.-- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation
LEI change might not equal sum of its contributions due to application of trend adjustment factor

The annual growth rate of the Australia LEI softened, though remained in positive territory, indicating economic growth to continue, but possibly at a lower pace in the near term



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Australia

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around seven months.

The seven components of *Leading Economic Index*® for Australia are:

- Yield Spread, 10Y – Policy Rate
- Share Prices, All Ordinaries S&P/ASX 200
- Money Supply, M3
- Building Approvals
- Rural Goods Exports
- Non-Farm Sector, Sale to Inventories Ratio
- Gross Operating Surplus, Private Non-Financial Corp.

The four components of the *Coincident Economic Index*® for Australia are:

- Employment
- Household Income
- Industrial Production
- Retail Trade

To access data, please visit: <https://www.conference-board.org/data/>

About The Conference Board

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