

News Release

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

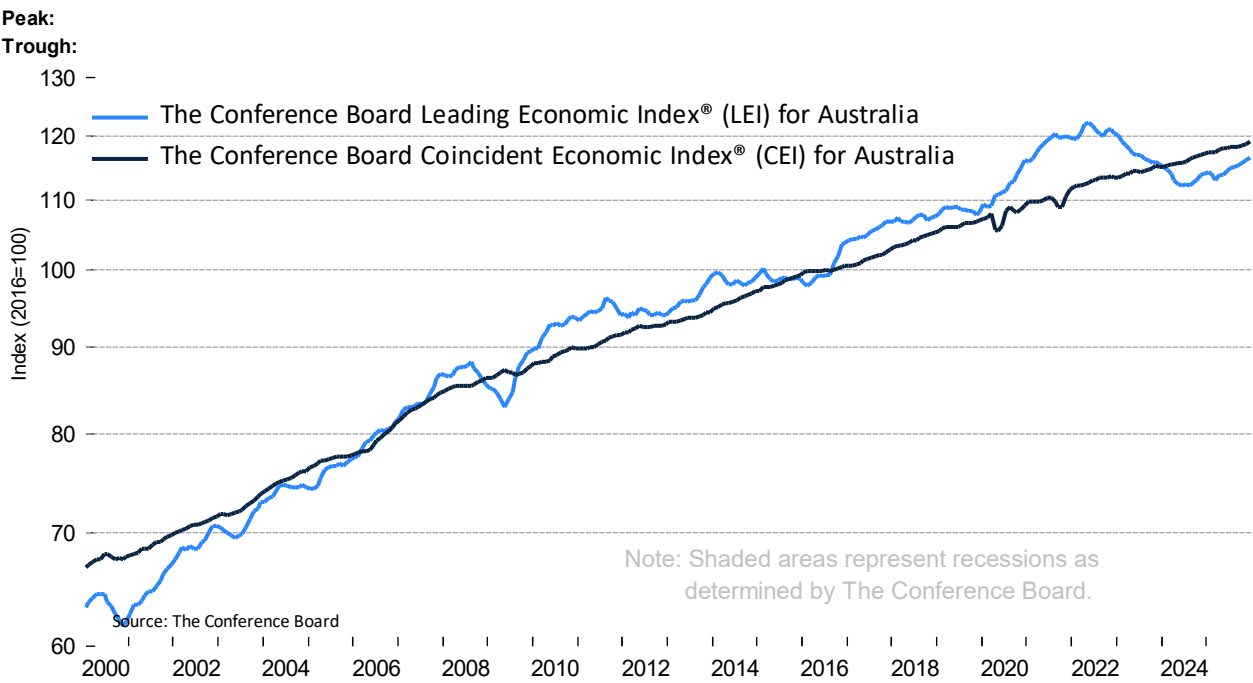
The Conference Board Leading Economic Index® (LEI) for Australia Rose in December

The Conference Board Leading Economic Index® (LEI) for Australia increased by 0.3% in December 2025 to 116.4 (2016=100), following the same increase in November. Over the second half of 2025, the LEI expanded by 1.7%, accelerating from 0.4% over the previous six-month period during the first half of the last year.

The Conference Board Coincident Economic Index® (CEI) for Australia also grew by 0.3% in December 2025 to 119.0 (2016=100), following an increase of 0.2% in November. Overall, the CEI expanded by 0.8% during the second half of 2025, a tad higher compared to 0.7% over the H1 of 2025.

The next release is scheduled for Tuesday, March 17, 2026, at 10:30 A.M. ET.

The Australia LEI rose again in December



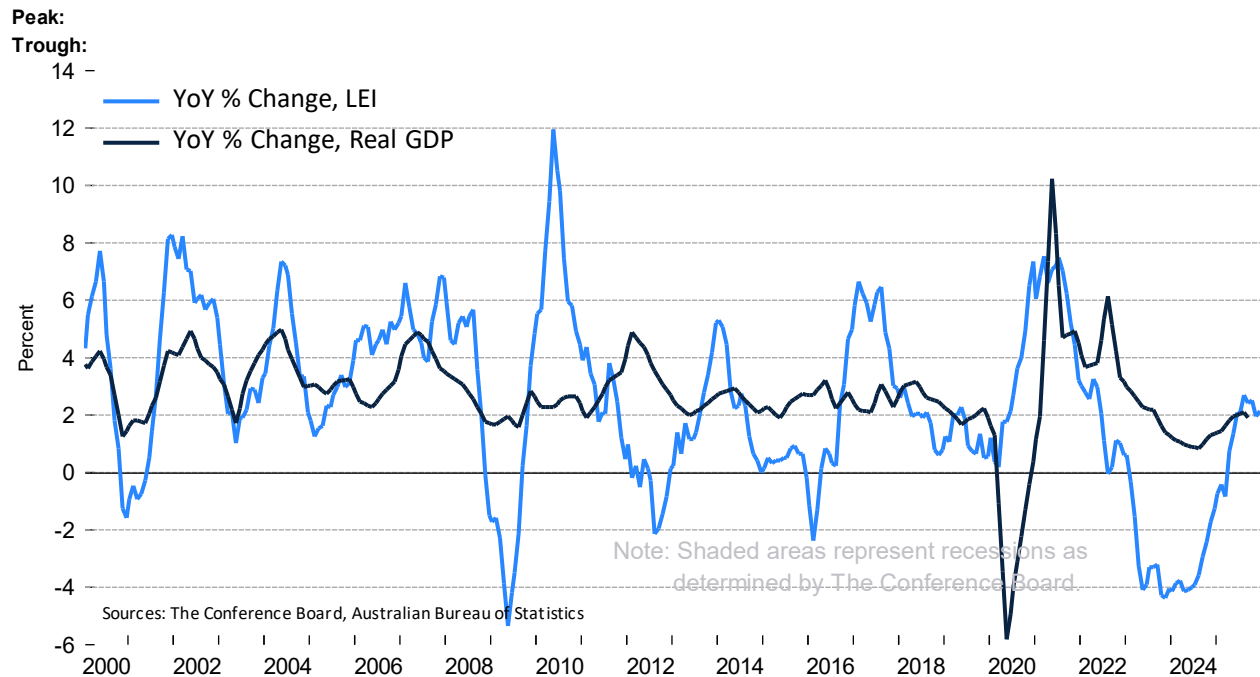
Most components of the Australia LEI showed an improving trend in the second half of 2025

The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Dec. '25	6 mo. ending Dec. '25
Financial Components		
Yield Spread, 10Y - Policy Rate	0.15	0.58
Share Prices, All Ordinaries S&P/ASX 200	0.05	0.09
Money Supply, M3	0.05	0.44
Non-Financial Components		
Gross Operating Surplus, Private Non-Financial Corp. (Q)**	0.06	0.07
Non-farm Sector, Sales to Inventories Ratio (Q)**	0.20	1.00
Rural Goods Exports	0.07	0.48
Building Approvals	-0.03	-0.05

Source: The Conference Board * Inverted series; a negative change in this component makes a positive contribution.
** Statistical Imputation.--Q: Quarterly series; these series are converted to a monthly series through a linear interpolation
LEI change might not equal sum of its contributions due to application of trend adjustment factor

The positive annual growth rate of the Australia LEI continues to suggest a pickup in economic activity at the start of 2026



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Australia

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around seven months.

The seven components of ***Leading Economic Index*® for Australia** are:

- Yield Spread, 10Y – Policy Rate
- Share Prices, All Ordinaries S&P/ASX 200
- Money Supply, M3
- Building Approvals
- Rural Goods Exports
- Non-Farm Sector, Sale to Inventories Ratio
- Gross Operating Surplus, Private Non-Financial Corp.

The four components of the ***Coincident Economic Index*® for Australia** are:

- Employment
- Household Income
- Industrial Production
- Retail Trade

To access data, please visit: <https://data-central.conference-board.org/>

About The Conference Board

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