

News Release

Jonathan Liu (732) 991-1754 / jonathan.liu@tcb.org

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Using the Composite Indexes: *The Leading Economic Index (LEI) provides an early indication of significant turning points in the business cycle and where the economy is heading in the near term. The Coincident Economic Index (CEI) provides an indication of the current state of the economy. Additional details are below.*

The Conference Board Leading Economic Index® (LEI) for Australia Increased in April

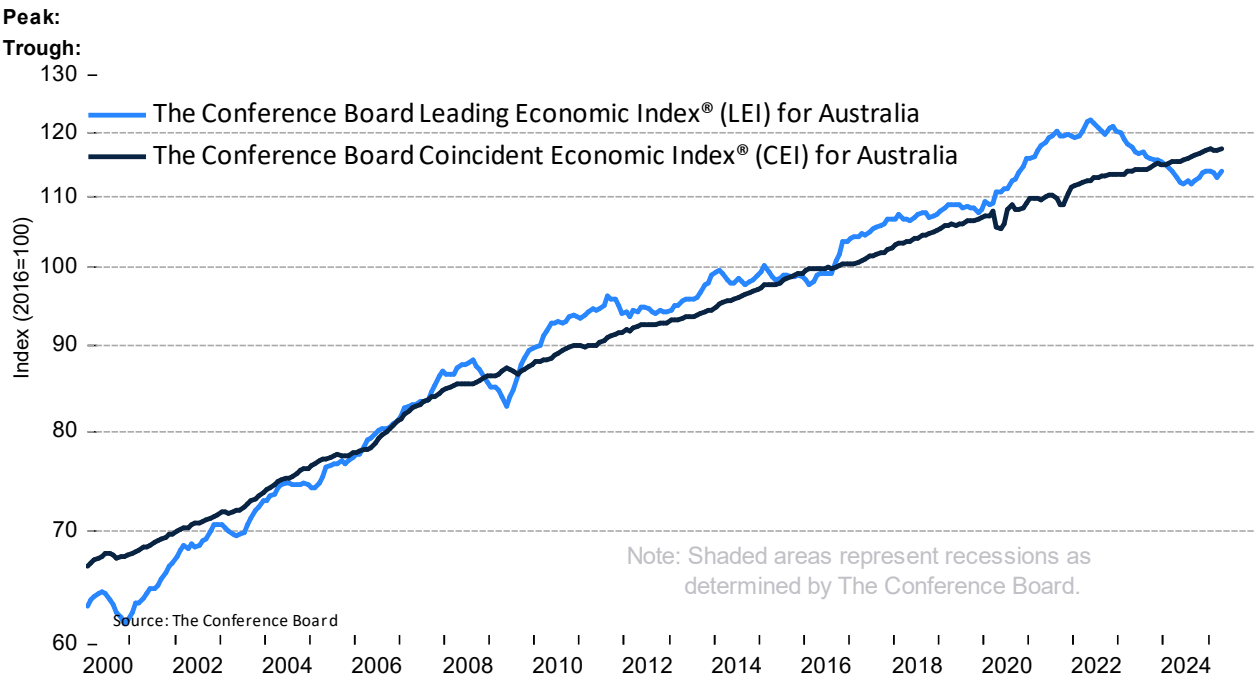
The Conference Board Leading Economic Index® (LEI) for Australia rose by 0.7% in April 2025 to 113.9 (2016=100), more than reversing the 0.6% decline in March. The LEI grew by 0.9% over the six-month period from October 2024 to April 2025, after being unchanged over the previous six-month period between April and October 2024.

The Conference Board Coincident Economic Index® (CEI) for Australia increased by 0.3% in April 2025 to 117.6 (2016=100), after ticking up by 0.1% in March. Overall, the CEI grew by 0.8% over the six-month period from October 2024 to April 2025, a slightly slower rate than the 1.1% expansion over the previous six-month period.

“The LEI for Australia increased in April,” said **Malala Lin, Economic Research Associate at The Conference Board**. “All components, save the non-farm sales-inventories ratio, which was unchanged, contributed positively to the Index. Overall, the annual growth rate of the LEI turned positive in April, pointing to possible easing of headwinds despite continued uncertainty in the global environment. The economic impacts of extreme rainfalls and heatwaves and lower public spending earlier this year resulted in a lackluster 0.2% q/q GDP growth in Q1 2025, the Conference Board expects Australia’s real GDP to strengthen somewhat and to grow by 1.4% overall in 2025.”

The next release is scheduled for Tuesday, July 15, 2025, at 10:30 A.M. ET.

The Australia LEI increased in April



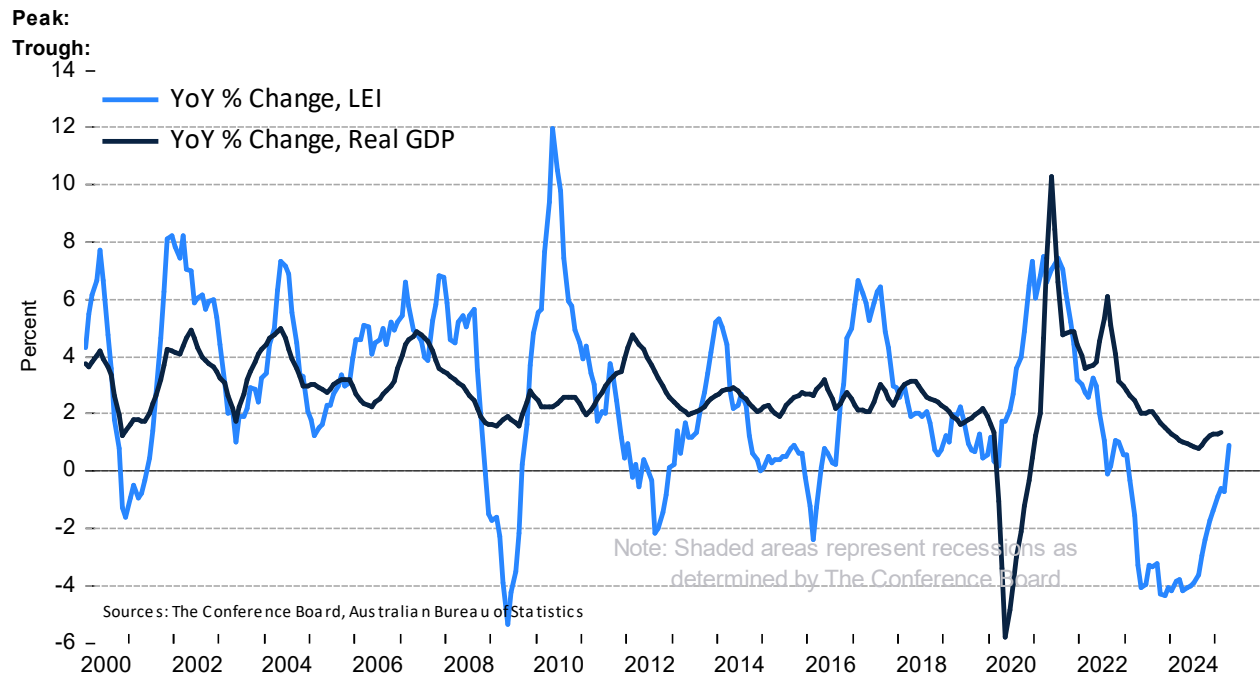
The LEI was supported by improvements in most of its components

The Conference Board Leading Economic Index® and Component Contributions (Percent)

	Apr. '25	6 mo. ending Apr. '25
Financial Components		
Yield Spread, 10Y - Policy Rate	0.02	0.13
Share Prices, All Ordinaries S&P/ASX 200	0.16	-0.02
Money Supply, M3	0.18	0.30
Non-Financial Components		
Gross Operating Surplus, Private Non-Financial Corp. (Q)**	0.04	0.13
Non-farm Sector, Sales to Inventories Ratio (Q)**	0.00	0.00
Rural Goods Exports	0.28	0.65
Building Approvals	0.19	0.55

Source: The Conference Board * Inverted series; a negative change in this component makes a positive contribution.
** Statistical Imputation.-- Q: Quarterly series; these series are converted to a monthly series through a linear interpolation
LEI change might not equal sum of its contributions due to application of trend adjustment factor

The annual growth rate of the Australia LEI continued to accelerate in April, indicating economic expansion in the remainder of 2025



About The Conference Board *Leading Economic Index*® (LEI) and *Coincident Economic Index*® (CEI) for Australia

The composite economic indexes are key elements in an analytic system designed to signal peaks and troughs in the business cycle. Comprised of multiple independent indicators, the indexes are constructed to summarize and reveal common turning points in the economy in a clearer and more convincing manner than any individual component.

The CEI reflects current economic conditions and is highly correlated with real GDP. The LEI is a predictive tool that anticipates—or “leads”—turning points in the business cycle by around seven months.

The seven components of **Leading Economic Index**® for Australia are:

- Yield Spread, 10Y – Policy Rate
- Share Prices, All Ordinaries S&P/ASX 200
- Money Supply, M3
- Building Approvals
- Rural Goods Exports
- Non-Farm Sector, Sale to Inventories Ratio
- Gross Operating Surplus, Private Non-Financial Corp.

The four components of the **Coincident Economic Index**® for Australia are:

- Employment
- Household Income
- Industrial Production
- Retail Trade

To access data, please visit: <https://data-central.conference-board.org/>

About The Conference Board

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