

News Release

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Further information:
Carol Courter (212) 339-0232 / courter@conference-board.org

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The Conference Board Employment Trends Index™ (ETI) Increased in June

Solid employment growth expected through the summer

NEW YORK, July 6, 2015... *The Conference Board Employment Trends Index™* (ETI) increased in June. The index now stands at 129.11, up from 128.47 (a downward revision) in May. The change represents a 4.8 percent gain in the ETI compared to a year ago.

“The growth in the Employment Trends Index accelerated in Q2, suggesting strong job growth through the summer,” said Gad Levanon, Managing Director of Macroeconomic and Labor Market Research at The Conference Board. “The combination of solid job growth and nearly flat labor force growth should lower the unemployment rate to 5 percent by year end.”

June’s increase in the ETI was driven by positive contributions from seven of the eight components. In order from the largest positive contributor to the smallest, these were: Ratio of Involuntarily Part-time to All Part-time Workers, Consumer Confidence “Jobs Hard to Get,” Industrial Production, Real Manufacturing and Trade Sales, Number of Employees Hired by the Temporary-Help Industry, Job Openings, and Initial Claims for Unemployment Insurance.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board **Consumer Confidence Survey**®)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)

- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Ratio of Involuntarily Part-time to All Part-time Workers (BLS)
- Job Openings (BLS)**
- Industrial Production (Federal Reserve Board)*
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)**

*Statistical imputation for the recent month

**Statistical imputation for two most recent months

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics Employment Situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

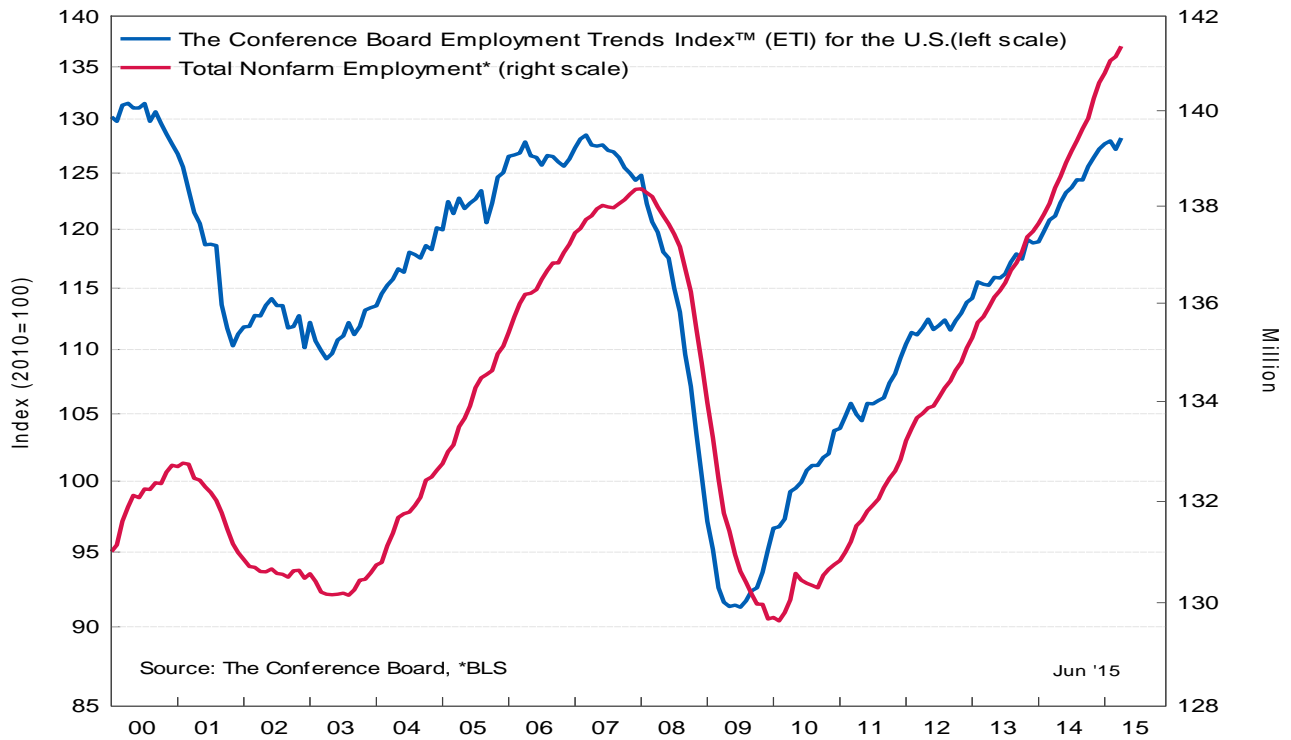
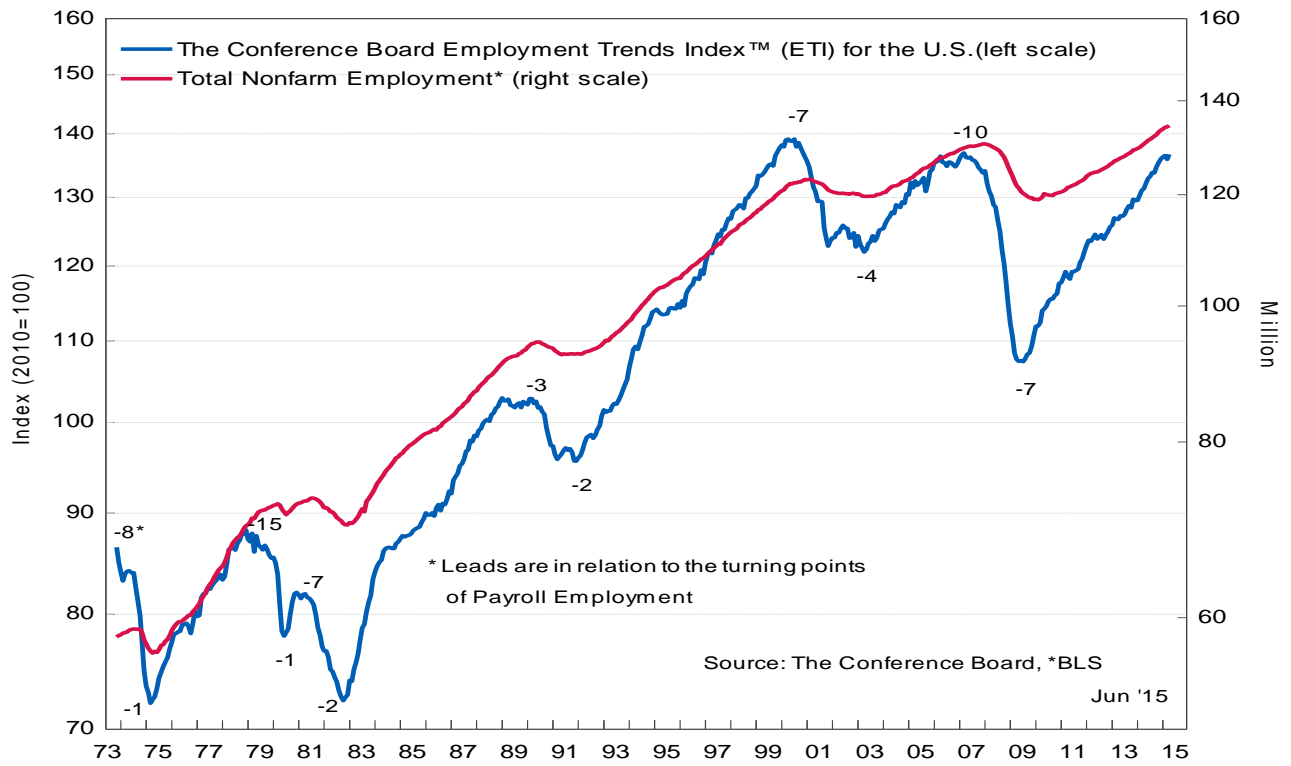
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Employment Trends Index (ETI)™ 2015 Publication Schedule

Index Release Date (10 AM ET)	Data for the Month
Monday, August 10	July
Tuesday, September 8	August
Monday, October 5	September
Monday, November 9	October
Monday, December 7	November



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The Conference Board's Employment Trends Index (ETI)TM June 2015 Results

	2014							2015					
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.(r)	Apr.(r)	May(r)	Jun.
Employment Trends Index (ETI)TM, 2010=100	123.25	123.71	124.40	124.38	125.60	126.42	127.22	127.71	127.79	127.61	128.70	128.47	129.11
Monthly Percent Change	0.74%	0.37%	0.56%	-0.02%	0.98%	0.65%	0.64%	0.38%	0.07%	-0.14%	0.85%	-0.18%	0.50%
The Eight Components													
Consumer Confidence "Jobs Hard to Get"- Percentage (The Conference Board)	30.7	30.9	30.0	29.4	29.0	28.7	27.3	24.6	25.1	25.5	25.9	27.2	25.7
Initial Claims for Unemployment Insurance(Thou.Weekly Avg.) (DOL)	314.0	297.6	303.1	296.2	282.5	295.1	287.7	288.9	305.5	285.5	279.4	275.0	274.7
Percentage of Firms with Jobs Not Able to Fill Right Now (© NFIB Research Foundation)	26	24	26	21	24	24	25	26	29	24	27	29	24
Number of Temporary Employees(Thou.) (BLS)	2757.2	2768.6	2787.8	2802.2	2811.5	2842.3	2863.3	2855.5	2851.1	2866.9	2877.7	2894.9	2914.7
Ratio of Involuntarily Part-time to All Part-time Workers (BLS)	0.2742	0.2745	0.2699	0.2650	0.2616	0.2554	0.2560	0.2557	0.2506	0.2536	0.2470	0.2500	0.2411
** Job Openings(Thou.) (BLS)	4710	4726	4925	4678	4849	4886	4877	4965	5144	5109	5376	5282	5338
* Industrial Production Total Index (Federal Reserve Board)	104.1050	104.4671	104.4514	105.1860	105.1437	106.2749	106.2938	105.8521	105.8048	105.8154	105.2849	105.1018	105.6645
** Real Manufacturing and Trade Sales(mil. Chain 2009\$) (BEA)	1178996	1187474	1184845	1188177	1192709	1197674	1204571	1207360	1204190	1207940	1218996	1214749	1221439

Data are seasonally adjusted.

* Statistical Imputation for the most recent month

** Statistical Imputation for the most two recent months

(r) - revised ETI values

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