

News Release

Follow The Conference Board
[twitter](#) [facebook](#) [LinkedIn](#)

Further information:
Carol Courter (212) 339-0232 / courter@conference-board.org

Release #5883

For Immediate Release 10:00 AM ET, Monday, June 6, 2016

The Conference Board Employment Trends Index™ (ETI) Declined in May

Six-Month Growth Rate Now in Negative Territory

NEW YORK, June 6, 2016...The Conference Board Employment Trends Index™ (ETI) decreased in May, after rebounding in April. The index now stands at 126.81, down from an upwardly revised 128.53 in April. The change represents a modest 0.7 percent gain in the ETI compared to a year ago.

“The Employment Trends Index decreased in May. Its continued weakness suggests that job growth will remain modest in the coming months,” said Gad Levanon, Chief Economist, North America, at The Conference Board. “Despite softening in the ETI, its recent decline is not nearly as large as those that have preceded past employment contractions.”

May’s decrease in the ETI was fueled by negative contributions from six out of eight components. In order from the largest negative contributor to the smallest, these were: Ratio of Involuntarily Part-time to All Part-time Workers, Initial Claims for Unemployment Insurance, Percentage of Respondents Who Say They Find “Jobs Hard to Get,” Percentage of Firms With Positions Not Able to Fill Right Now, Number of Employees Hired by the Temporary-Help Industry, and Job Openings.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board ***Consumer Confidence Survey***®)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Ratio of Involuntarily Part-time to All Part-time Workers (BLS)
- Job Openings (BLS)**
- Industrial Production (Federal Reserve Board)*

- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)**

Note: This month's Employment Trends Index incorporates annual revisions of Job Openings and Initial Claims for Unemployment Insurance.

*Statistical imputation for the recent month

**Statistical imputation for two most recent months

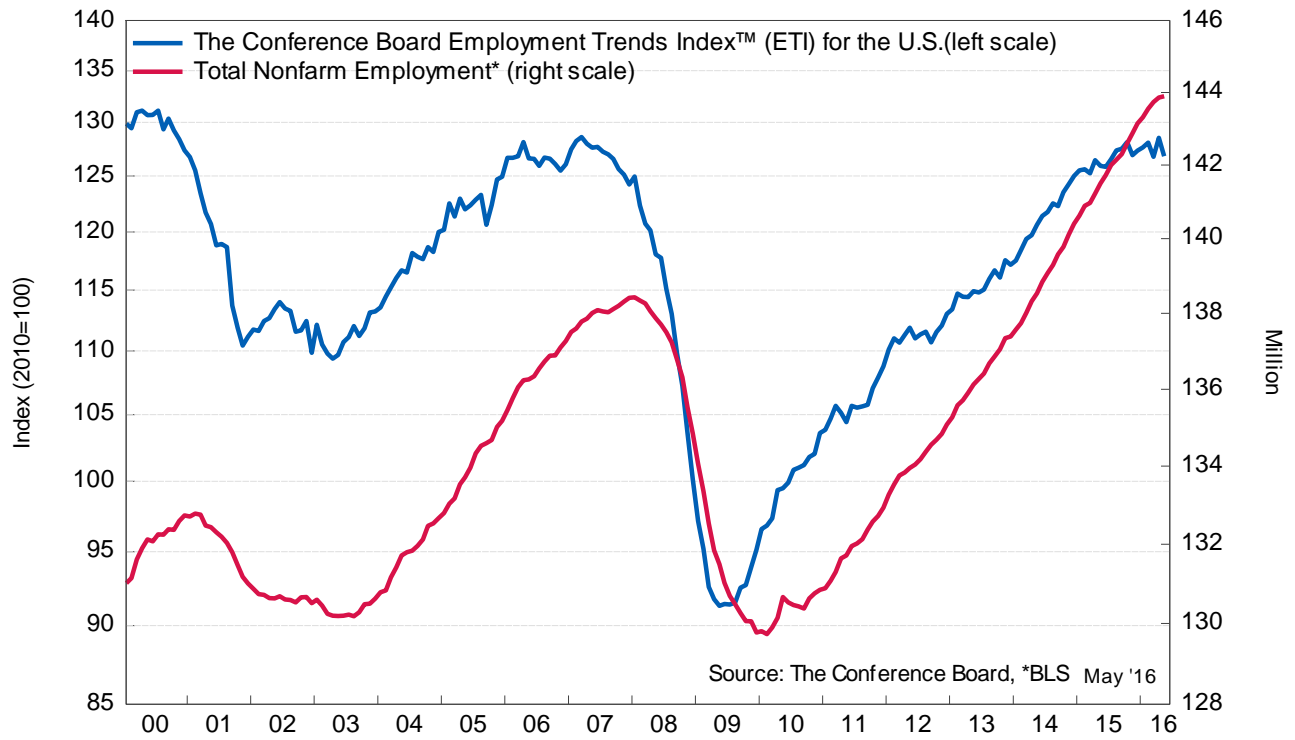
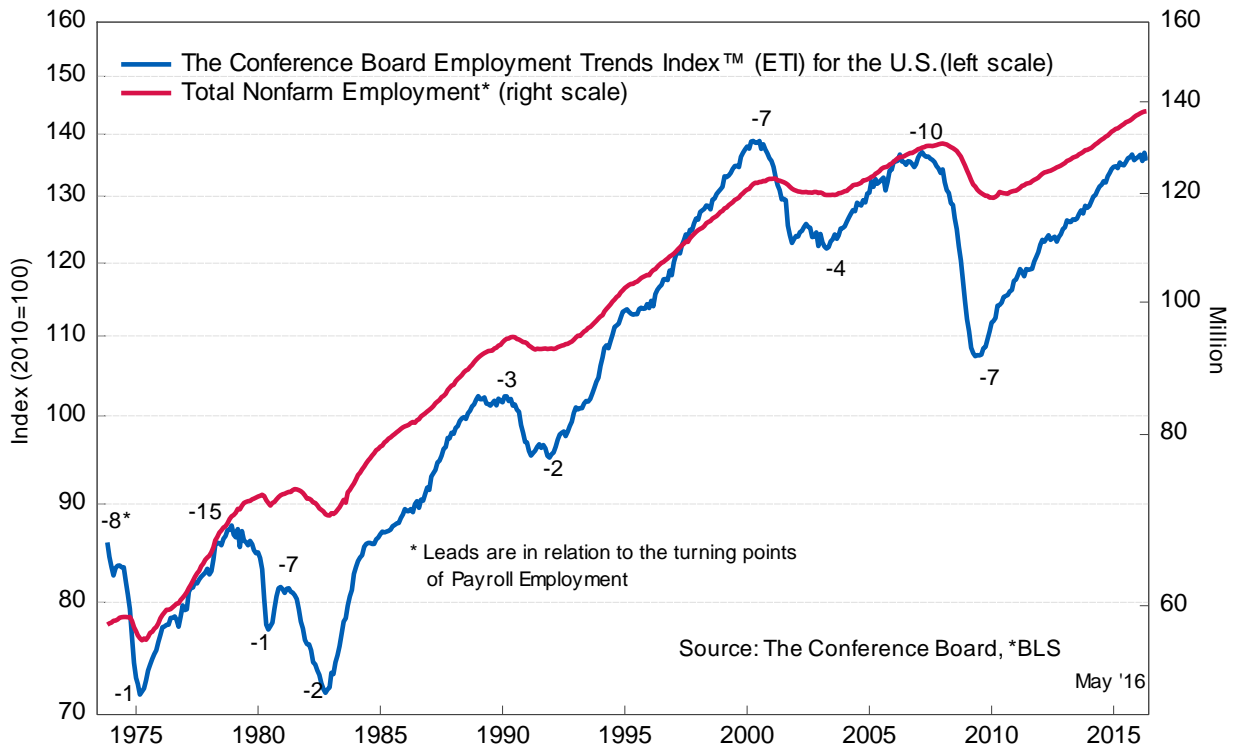
The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics Employment Situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

ABOUT THE CONFERENCE BOARD

The Conference Board is a global, independent business membership and research association working in the public interest. Our mission is unique: To provide the world's leading organizations with the practical knowledge they need to improve their performance *and* better serve society. The Conference Board is a non-advocacy, not-for-profit entity holding 501 (c) (3) tax-exempt status in the United States. www.conference-board.org

Employment Trends Index (ETI)TM 2016 Publication Schedule

Index Release Date (10 AM ET)	Data for the Month
Monday, July 11	June
Monday, August 8	July
Tuesday, September 6	August
Monday, October 10	September
Monday, November 7	October
Monday, December 5	November



Nothing herein shall restrict the use of the information by news journalists
using the information in a legitimate news publication or periodical

The Conference Board's Employment Trends Index (ETI)TM May 2016 Results

	2015								2016				
	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.(r)	Dec.(r)	Jan.(r)	Feb.(r)	Mar.(r)	Apr.(r)	May
Employment Trends Index (ETI)TM, 2010=100	125.94	125.82	126.55	127.36	127.51	128.14	126.92	127.33	127.63	128.10	126.78	128.53	126.81
Monthly Percent Change	-0.40%	-0.09%	0.58%	0.64%	0.12%	0.49%	-0.95%	0.32%	0.23%	0.37%	-1.03%	1.39%	-1.34%
The Eight Components													
Consumer Confidence "Jobs Hard to Get"- Percentage (The Conference Board)	27.2	26.1	27.4	21.7	24.9	24.6	25.8	24.5	23.6	23.6	25.2	22.8	24.4
Initial Claims for Unemployment Insurance(Thou.Weekly Avg.) (DOL)	276.7	275.1	270.9	275.9	270.9	267.4	272.1	276.5	283.1	261.2	266.8	258.0	276.6
Percentage of Firms with Jobs Not Able to Fill Right Now (© NFIB Research Foundation)	29	24	25	28	27	27	28	28	29	28	25	29	27
Number of Temporary Employees(Thou.) (BLS)	2863.2	2884.8	2875.5	2883.2	2890.7	2918.5	2919.2	2944.1	2900.3	2898.1	2896.3	2901.3	2880.3
Ratio of Involuntarily Part-time to All Part-time Workers (BLS)	0.2486	0.2402	0.2408	0.2469	0.2318	0.2221	0.2318	0.2293	0.2277	0.2251	0.2306	0.2256	0.2378
** Job Openings(Thou.) (BLS)	5386	5168	5788	5308	5360	5422	5198	5281	5604	5608	5757	5712	5664
* Industrial Production Total Index (Federal Reserve Board)	105.0259	104.8599	105.4755	105.5783	105.3072	105.1649	104.4871	104.0390	104.5917	104.3721	103.4688	104.1470	104.2589
** Real Manufacturing and Trade Sales(mil. Chain 2009\$) (BEA)	1207800	1208159	1211904	1214198	1229777	1227096	1225057	1229228	1228848	1234916	1236361	1241521	1242752

Data are seasonally adjusted.

* Statistical Imputation for the most recent month

** Statistical Imputation for the most two recent months

(r) - revised ETI values

© 2015-2016 The Conference Board, Inc. Information in this News Release is protected by copyright and is made available to your organization on the condition that it is use solely for purposes of news coverage in your publication and not for any other purpose (including any reproduction or distribution, with or without charge, in a database, service bureau or similar service or activity). All rights not expressly granted by TCB are expressly reserved.

© The Conference Board 2015-2016. All data contained in this table are protected by United States and international copyright laws. The data displayed are provided for informational purposes only and may only be accessed, reviewed, and/or used in accordance with, and the permission of, The Conference Board consistent with a subscriber or license agreement and the Terms of Use displayed on our website at www.conference-board.org. The data and analysis contained herein may not be used, redistributed, published, or posted by any means without express written permission from The Conference Board.

COPYRIGHT TERMS OF USE

All material on Our Sites are protected by United States and international copyright laws. You must abide by all copyright notices and restrictions contained in Our Sites. You may not reproduce, distribute (in any form including over any local area or other network or service), display, perform, create derivative works of, sell, license, extract for use in a database, or otherwise use any materials (including computer programs and other code) on Our Sites ("Site Material"), except that you may download Site Material in the form of one machine readable copy that you will use only for personal, noncommercial purposes, and only if you do not alter Site Material or remove any trademark, copyright or other notice displayed on the Site Material. If you are a subscriber to any of the services offered on Our Sites, you may be permitted to use Site Material, according to the terms of your subscription agreement.

TRADEMARKS

"THE CONFERENCE BOARD," the TORCH LOGO, "THE CONFERENCE BOARD EMPLOYMENT TRENDS INDEX," and any other logos, indicia and trademarks featured on Our Sites are trademarks owned by The Conference Board, Inc. in the United States and other countries ("Our Trademarks"). You may not use Our Trademarks in connection with any product or service that does not belong to us nor in any manner that is likely to cause confusion among users about whether we are the source, sponsor, or endorser of the product or service, nor in any manner that disparages or discredits us.

Violators of these rights will be prosecuted to the full extent of the law. Nothing herein shall restrict the use of the information by news journalists using the information in a legitimate news publication or periodical.