



About

This document contains a number of tables and charts outlining trends from the latest update of the Total Economy Database. See the next page for a number of explanatory notes.

Suggested citation for the use of charts and/or tables from this publication:

The Conference Board Total Economy Database™ Summary Tables (October 2026)

The full dataset can be downloaded from The Conference Board Data Central:

<https://data-central.conference-board.org/>

For more information and updates, see:

<https://www.conference-board.org/data/economydatabase/total-economy-database-methodology>

Specific data requests, comments, suggestions? Please email:

ted@tcb.org

Tables

- 1 Growth of GDP, Employment, and GDP per Person Employed by Major Region, 2023-2025
- 2 Growth of GDP, Total Hours Worked, and GDP per Hour Worked by Major Region, 2023-2025
- 3 Growth of Employment, Total Hours Worked, and Average Hours Worked by Major Region, 2023-2025
- 4 Growth of GDP per Hour Worked, Total Hours Worked and Real GDP for Major Mature Economies, 2000-2025
- 5 Growth of Productivity, Employment and Hours worked for Major Emerging Economies, 2000-2025
- 6 Growth of GDP per Hour Worked by country, 2000-2025
- 7 Growth of Total Hours Worked by country, 2000-2025
- 8 Growth of Real GDP by country, 2000-2025
- 9 Labor Productivity and Per Capita Income Levels and the Effects of Working Hours and Labor Utilization, 2024
- 10 Growth and level of GDP per Person Employed by Geography, 2000-2025
- 11 Growth and level of GDP Hour Worked by Geography, 2000-2025
- 12 Contributions of Sources of Growth to Aggregate GDP Growth, Major Regions, 2000-2025
- 13 Total Factor Productivity Growth by Major Region, 2000-2025
- 14 Total Factor Productivity Growth by Geography, 2000-2025

Charts

- 1 Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025
- 2 Contribution of Growth of Labor Productivity, Employment and Total Hours Worked to GDP growth, Major Regions, 2000-2025
- 3A Contribution of Capital Deepening, TFP and Labor Quality to growth in GDP per hour worked, Major Regions, 2000-2025
- 3B Contribution of Capital Deepening, TFP and Labor Quality to growth in GDP per hour employed, US, Euro Area and UK, 2000-2025
- 4 Comparison of Levels of GDP per Hour Worked relative to the US, Selected Countries, 2015 and 2025
- 5 Productivity levels and population by major economies and regions, 2025

Disclaimer

© 2026 The Conference Board, Inc. All data contained in this table are protected by United States and international copyright laws. The data displayed are provided for informational purposes only and may only be accessed, reviewed, and/or used in accordance with, and the permission of, The Conference Board consistent with a subscriber or license agreement and the Terms of Use displayed on our website at www.conference-board.org. The data and analysis contained herein may not be used, redistributed, published, or posted by any means without express written permission from The Conference Board.

COPYRIGHT TERMS OF USE: All material on Our Sites are protected by United States and international copyright laws. You must abide by all copyright notices and restrictions contained in Our Sites. You may not reproduce, distribute (in any form including over any local area or other network or service), display, perform, create derivative works of, sell, license, extract for use in a database, or otherwise use any materials (including computer programs and other code) on Our Sites ("Site Material"), except that you may download Site Material in the form of one machine readable copy that you will use only for personal, noncommercial purposes, and only if you do not alter Site Material or remove any trademark, copyright or other notice displayed on the Site Material. If you are a subscriber to any of the services offered on Our Sites, you may be permitted to use Site Material, according to the terms of your subscription agreement.

Trademarks: "THE CONFERENCE BOARD," the TORCH LOGO, and other logos, indicia and trademarks featured on Our Sites are trademarks owned by The Conference Board, Inc. in the United States and other countries ("Our Trademarks"). You may not use Our Trademarks in connection with any product or service that does not belong to us nor in any manner that is likely to cause confusion among users about whether The Conference Board is the source, sponsor, or endorser of the product or service, nor in any manner that disparages or discredits us.

Notes

All the underlying source data (i.e., GDP, labor and capital inputs) used in this publication were downloaded towards the end of March and early April 2026. The 2026 real GDP forecasts are taken from The Conference Board Global Economic Outlook April 2026 update.

Growth rates for 2000-2007 and 2011-2019 are the averages of yearly growth rates

Where applicable, Gross Domestic Product levels are expressed in 2025 International Dollars, converted using Purchasing Power Parities.

Total Factor Productivity Growth (TFP) measures the growth of GDP over the combined contributions of total hours, workforce skills, machinery and structures and IT capital

The Conference Board Total Economy Database™ Summary Tables (October 2026)

Regional Aggregation

Regional GDP growth rates are aggregated using shares in nominal PPP converted GDP; Regional employment growth is weighted using employment shares; Regional productivity growth rates are derived as a result. This is the equivalent of how the country-level productivity growth rates are derived. Regional aggregates in tables 1-8, 10,11 and chart 1 follow this aggregation method.

Europe includes all current 27 members of the European Union as well as Iceland, Norway and Switzerland and the United Kingdom.

Other Mature Economies are Australia, Canada, Israel, Hong Kong, South Korea, New Zealand, Singapore, and Taiwan.

Other Developing Asian Economies are Bangladesh, Cambodia, Indonesia, Malaysia, Myanmar, Pakistan, Philippines, Sri Lanka, Thailand and Vietnam.

Central Asian countries are Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan.

Southeast Europe includes Albania, Belarus, Bosnia and Herzegovina, Macedonia, Moldova, Montenegro, Serbia and Ukraine.

EU-14 represents : Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and Sweden.

EU-13 represents the countries that joined the European Union in 2004 or later, namely: Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovak Republic and Slovenia.

For more information and updates, see:

<https://www.conference-board.org/data/economydatabase/total-economy-database-methodology>

TABLE 1: Growth of GDP, Employment, and GDP per Person Employed by Major Region, 2023-2025
Percent change

	2023			2024			2025		
	GDP	Employment	GDP per Person Employed	GDP	Employment	GDP per Person Employed	GDP	Employment	GDP per Person Employed
<i>October 2026</i>									
United States	2.9	1.3	1.6	2.8	0.4	2.4	2.1	0.0	2.1
Europe	0.7	1.3	-0.6	1.2	0.8	0.4	1.3	0.4	0.8
Euro Area	0.8	1.5	-0.7	1.0	1.0	0.0	1.0	0.7	0.4
Germany	-0.9	0.7	-1.5	-0.5	0.1	-0.6	0.2	0.0	0.3
France	1.4	1.1	0.3	1.2	0.8	0.4	0.8	0.1	0.7
The Conference Board Total Economy Database™	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.3	1.2	-0.9	1.1	0.8	0.3	1.3	0.0	1.3
Japan	0.7	0.4	0.4	-0.2	0.5	-0.7	1.2	0.7	0.5
Other Mature Economies	1.8	2.2	-0.5	2.5	1.2	1.3	3.0	0.7	2.3
Mature Economies	1.6	1.3	0.3	1.8	0.7	1.1	1.8	0.4	1.5
China	5.4	0.9	4.4	5.0	-0.8	5.9	5.0	-0.2	5.2
India	7.0	6.7	0.3	7.2	4.1	3.0	7.5	1.7	5.7
Other Developing Asian Economies	3.9	2.2	1.6	4.6	1.4	3.0	4.4	1.3	3.2
Latin America	2.1	2.0	0.1	2.0	0.0	2.0	2.2	1.2	1.1
Brazil	3.2	1.4	1.8	3.4	-1.8	5.3	2.3	1.1	1.2
Mexico	3.1	2.8	0.3	1.1	0.8	0.3	0.8	0.2	0.6
Middle East & North Africa	2.2	3.3	-1.8	2.5	2.2	0.3	3.4	2.9	0.5
Sub-Saharan Africa	3.6	4.1	-0.9	4.1	3.2	1.1	4.2	3.0	1.7
South Africa	0.8	6.1	-5.0	0.5	2.1	-1.6	1.1	0.5	0.6
Russia, Central Asia and Southeast Europe	4.6	1.4	2.9	4.1	1.6	2.4	2.5	0.4	2.2
Russian Federation	4.1	1.4	2.7	4.3	0.8	3.5	0.5	0.3	0.2
Turkey	5.0	2.9	2.1	3.3	3.1	0.2	3.6	-0.1	3.7
Emerging Markets and Developing Economies	4.4	3.1	1.8	4.5	1.6	3.4	4.4	1.3	3.5
Global	3.2	2.8	1.2	3.3	1.4	2.4	3.3	1.1	2.6
<i>Global (excluding reallocation)</i>	3.2	2.8	1.2	3.3	1.4	2.4	3.3	1.1	2.6
<u>Addenda:</u>									
EU-14	0.7	1.5	-0.8	1.0	0.9	0.1	1.0	0.7	0.4
EU-27	0.7	1.3	-0.6	1.2	0.8	0.4	1.3	0.5	0.8
OECD	1.8	1.6	0.3	1.8	0.8	1.0	1.7	0.4	1.3

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 2: Growth of GDP, Total Hours Worked, and GDP per Hour Worked by Major Region, 2023-2025
Percent change

	2023			2024			2025		
	GDP	Total Hours Worked	GDP per Hour Worked	GDP	Total Hours Worked	GDP per Hour Worked	GDP	Total Hours Worked	GDP per Hour Worked
October 2026									
United States	2.9	1.3	1.6	2.8	0.7	2.1	2.1	0.3	1.8
Europe	0.7	1.2	-0.5	1.2	1.0	0.2	1.3	0.1	1.2
Euro Area	0.8	1.7	-0.8	1.0	1.1	0.0	1.0	0.4	0.7
Germany	-0.9	0.3	-1.2	-0.5	-0.2	-0.3	0.2	-0.2	0.4
France	1.4	1.4	0.0	1.2	1.2	0.0	0.8	-0.6	1.5
The Conference Board Total Economy Database™	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.3	0.8	-0.5	1.1	1.9	-0.8	1.3	-0.3	1.7
Japan	0.7	0.2	0.5	-0.2	-0.6	0.4	1.2	-0.4	1.6
Other Mature Economies	1.8	2.9	-1.1	2.5	-0.1	2.5	3.0	0.6	2.4
Mature Economies	1.6	1.4	0.2	1.8	0.5	1.2	1.8	0.2	1.7
China	5.4	0.5	4.9	5.0	-1.3	6.3	5.0	-0.1	5.1
India	7.0	4.6	2.3	7.2	3.9	3.2	7.5	1.7	5.7
Other Developing Asian Economies	3.9	2.2	1.5	4.6	1.6	2.7	4.4	1.3	3.2
Latin America	2.1	1.9	-0.1	2.0	1.2	1.3	2.2	1.9	0.4
Brazil	3.2	1.0	2.2	3.4	3.0	0.4	2.3	1.7	0.6
Mexico	3.1	2.1	1.0	1.1	0.1	1.0	0.8	-0.1	0.9
Middle East & North Africa	2.2	3.7	-2.2	2.5	1.9	0.5	3.4	2.9	0.5
Sub-Saharan Africa	3.6	4.0	-0.6	4.1	3.5	0.9	4.2	2.9	2.0
South Africa	0.8	6.0	-4.9	0.5	2.0	-1.4	1.1	-1.2	2.4
Russia, Central Asia and Southeast Europe	4.6	1.4	3.0	4.1	1.0	3.5	2.5	0.4	2.2
Russian Federation	4.1	1.7	2.3	4.3	0.7	3.6	0.5	0.3	0.2
Turkey	5.0	2.2	2.8	3.3	-0.1	3.4	3.6	0.0	3.6
Emerging Markets and Developing Economies	4.4	2.5	2.2	4.5	1.6	3.6	4.4	1.3	3.4
Global	3.2	2.4	1.3	3.3	1.4	2.6	3.3	1.1	2.7
Global (excluding reallocation)	3.2	2.4	1.3	3.2	2.4	1.3	3.2	2.4	1.3
Addenda:									
EU-14	0.7	1.7	-0.8	1.0	1.0	0.1	1.0	0.4	0.7
EU-27	0.7	1.3	-0.5	1.2	0.9	0.3	1.3	0.2	1.1
OECD	1.8	1.5	0.3	1.8	0.4	1.3	1.7	0.2	1.5

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 3: Growth of Employment, Total Hours Worked, and Average Hours Worked by Major Region, 2023-2025
Percent change

	2023			2024			2025		
	Employ- ment	Total Hours Worked	Average hours worked	Employ- ment	Total Hours Worked	Average hours worked	Employ- ment	Total Hours Worked	Average hours worked
October 2026									
United States	1.3	1.3	0.0	0.4	0.7	0.3	0.0	0.3	0.3
Europe	1.3	1.2	-0.1	0.8	1.0	0.2	0.4	0.1	-0.3
Euro Area	1.5	1.7	0.2	1.0	1.1	0.1	0.7	0.4	-0.3
Germany	0.7	0.3	-0.4	0.1	-0.2	-0.3	0.0	-0.2	-0.2
France	1.1	1.4	0.3	0.8	1.2	0.4	0.1	-0.6	-0.7
The Conference Board Total Economy Database™	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	1.2	0.8	-0.4	0.8	1.9	1.1	0.0	-0.3	-0.3
Japan	0.4	0.2	-0.2	0.5	-0.6	-1.1	0.7	-0.4	-1.1
Other Mature Economies	2.2	2.9	0.7	1.2	-0.1	-1.3	0.7	0.6	-0.1
Mature Economies	1.3	1.4	0.1	0.7	0.5	-0.2	0.4	0.2	-0.2
China	0.9	0.5	-0.4	-0.8	-1.3	-0.5	-0.2	-0.1	0.1
India	6.7	4.6	-2.1	4.1	3.9	-0.2	1.7	1.7	0.0
Other Developing Asian Economies	2.2	2.2	0.0	1.4	1.6	0.2	1.3	1.3	0.0
Latin America	2.0	1.9	-0.1	0.0	1.2	1.2	1.2	1.9	0.7
Brazil	1.4	1.0	-0.4	-1.8	3.0	4.8	1.1	1.7	0.6
Mexico	2.8	2.1	-0.7	0.8	0.1	-0.7	0.2	-0.1	-0.3
Middle East & North Africa	3.3	3.7	0.4	2.2	1.9	-0.3	2.9	2.9	0.0
Sub-Saharan Africa	4.1	4.0	-0.1	3.2	3.5	0.3	3.0	2.9	-0.1
South Africa	6.1	6.0	-0.1	2.1	2.0	-0.1	0.5	-1.2	-1.7
Russia, Central Asia and Southeast Europe	1.4	1.4	0.0	1.6	1.0	-0.6	0.4	0.4	0.0
Russian Federation	1.4	1.7	0.3	0.8	0.7	-0.1	0.3	0.3	0.0
Turkey	2.9	2.2	-0.7	3.1	-0.1	-3.2	-0.1	0.0	0.1
Emerging Markets and Developing Economies	3.1	2.5	-0.6	1.6	1.6	0.0	1.3	1.3	0.0
Global	2.8	2.4	-0.4	1.4	1.4	0.0	1.1	1.1	0.0

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 4: Growth of GDP per Hour Worked, Total Hours Worked and Real GDP for Major Mature Economies, 2000-2025

Annual average percent change

	Mature Economies	United States	Japan	Germany	United Kingdom	France	EU-14	EU-13	EU-27
<i>Global</i>									
2000-2007	1.7	2.2	1.6	1.5	2.1	1.6	0.9	4.6	1.4
2011-2019	0.9	0.8	1.0	1.1	0.4	0.8	0.4	2.5	0.7
2020	-1.1	4.7	-1.4	0.9	1.0	0.2	-5.1	-2.2	-4.6
2021	3.9	1.7	3.4	1.6	1.3	-1.4	4.4	4.8	4.5
2022	0.7	-0.6	1.0	0.3	1.2	-1.5	1.1	2.7	1.3
2023	0.3	1.6	0.5	-1.2	-0.5	0.0	-0.8	0.4	-0.6
2024	1.1	2.1	0.4	-0.3	-0.8	0.0	0.1	1.7	0.4
2025	1.5	1.8	1.6	0.4	1.7	1.5	0.4	2.6	0.8
<i>Growth of GDP per Hour Worked</i>									
2000-2007	2.0	21.8	6.5	4.9	3.3	3.3	1.3	4.9	1.7
2011-2019	1.0	17.7	4.6	3.8	2.6	2.6	0.7	2.7	1.0
2020	2.6	17.2	4.1	3.5	2.2	2.3	1.2	0.7	1.2
2021	1.6	17.2	4.0	3.4	2.3	2.3	0.0	2.2	0.4
2022	0.2	17.0	3.9	3.3	2.3	2.2	-0.1	2.5	0.4
2023	0.2	16.9	3.8	3.2	2.3	2.2	-0.8	0.9	-0.5
2024	1.2	16.8	3.7	3.1	2.2	2.2	0.1	1.5	0.3
2025	1.7	16.6	3.6	3.0	2.2	2.1	0.7	2.8	1.1
<i>Growth of Persons Employed</i>									
2000-2007	0.9	0.9	0.1	0.4	1.0	1.0	1.3	0.1	1.0
2011-2019	1.1	1.4	0.5	1.1	1.3	0.7	0.8	0.7	0.8
2020	-2.5	-5.6	-0.5	-0.7	-1.1	-0.1	-1.4	-1.1	-1.4
2021	1.8	3.6	-0.1	0.2	0.0	2.6	1.6	1.6	1.6
2022	2.2	3.0	0.2	1.3	1.2	2.3	2.4	1.4	2.2
2023	1.3	1.3	0.4	0.7	1.2	1.1	1.5	0.4	1.3
2024	0.7	0.4	0.5	0.1	0.8	0.8	0.9	0.5	0.8
2025	0.4	0.0	0.7	0.0	0.0	0.1	0.7	-0.2	0.5
<i>Growth of Total Hours Worked</i>									
2000-2007	0.6	2.7	1.5	1.6	2.7	2.2	1.0	-0.2	0.7
2011-2019	0.9	2.3	1.0	1.7	1.9	1.3	0.5	0.5	0.5
2020	-6.2	-2.0	-4.3	-4.1	-10.0	-7.4	-7.9	-3.9	-6.9
2021	4.3	6.1	3.6	3.9	8.5	6.9	6.3	4.2	5.7
2022	2.7	2.5	1.3	1.8	5.1	2.7	3.7	1.5	3.2
2023	1.4	2.9	0.7	-0.9	0.3	1.4	1.7	0.1	1.3
2024	0.5	2.8	-0.2	-0.5	1.1	1.2	1.0	0.6	0.9
2025	0.2	2.1	1.2	0.2	1.3	0.8	0.4	-0.4	0.2
<i>Growth of Real GDP</i>									
2000-2007	2.7	2.7	1.5	1.6	2.8	2.3	2.2	4.8	2.5
2011-2019	2.0	2.4	1.0	1.7	1.9	1.3	1.2	3.3	1.5
2020	-4.0	-2.1	-4.3	-4.1	-10.0	-7.4	-6.4	-3.3	-5.9
2021	6.0	6.2	3.6	3.9	8.5	6.9	6.1	6.6	6.2
2022	3.0	2.5	1.3	1.8	5.1	2.7	3.5	4.2	3.6
2023	1.6	2.9	0.7	-0.9	0.3	1.4	0.7	0.8	0.7
2024	1.8	2.8	-0.2	-0.5	1.1	1.2	1.0	2.1	1.2
2025	1.8	2.1	1.2	0.2	1.3	0.8	1.0	2.3	1.3

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 5: Growth of Productivity, Employment and Hours worked for Major Emerging Economies, 2000-2025

Annual average percent change

	Major Emerging Economies	Brazil	Russian Federation	India	China	South Africa	Mexico	Indonesia	Turkey
<i>Global</i>									
2000-2007	5.5	0.9	5.6	4.4	9.8	3.1	0.8	3.7	5.1
2011-2019	4.7	-0.1	1.4	5.3	7.5	-0.3	-0.1	3.3	2.7
2020	-0.5	4.8	-0.8	-12.3	2.8	1.9	-1.8	-1.4	7.0
2021	6.4	-0.2	4.2	6.9	9.2	7.5	-2.0	1.6	3.6
2022	2.7	-4.1	-2.6	4.0	4.9	-3.5	-0.2	2.0	-1.1
2023	2.7	1.8	2.7	0.3	4.4	-5.0	0.3	1.6	2.1
2024	4.2	5.3	3.5	3.0	5.9	-1.6	0.3	1.6	0.2
2025	4.3	1.2	0.2	5.7	5.2	0.6	0.6	3.7	3.7
<i>Growth of GDP per Hour Worked</i>									
2000-2007	5.5	1.2	6.2	4.3	9.5	3.1	1.4	3.2	5.2
2011-2019	5.0	0.5	1.9	4.8	7.9	-0.2	-0.1	3.8	3.6
2020	4.2	12.8	4.0	-10.2	7.9	8.5	1.4	1.0	17.8
2021	4.5	-7.9	-0.7	8.9	7.7	3.4	-4.4	3.6	-6.0
2022	1.3	-4.5	-3.3	6.1	2.2	-4.9	-1.0	-0.9	-2.7
2023	3.4	2.2	2.3	2.3	4.9	-4.9	1.0	1.5	2.8
2024	4.4	0.4	3.6	3.2	6.3	-1.4	1.0	1.9	3.4
2025	4.2	0.6	0.2	5.7	5.1	2.4	0.9	3.6	3.6
<i>Growth of Persons Employed</i>									
2000-2007	1.2	2.7	1.5	1.7	0.7	1.1	1.5	1.3	0.4
2011-2019	0.7	0.8	0.3	1.3	-0.1	1.9	2.1	1.9	2.9
2020	0.8	-7.7	-1.9	6.5	-0.5	-7.9	-6.9	-0.7	-4.8
2021	1.6	5.0	1.6	3.0	-0.5	-2.5	8.4	2.0	7.9
2022	1.2	7.4	1.3	3.0	-1.7	5.8	3.9	3.2	6.7
2023	3.3	1.4	1.4	6.7	0.9	6.1	2.8	3.4	2.9
2024	1.4	-1.8	0.8	4.1	-0.8	2.1	0.8	3.4	3.1
2025	0.7	1.1	0.3	1.7	-0.2	0.5	0.2	1.3	-0.1
<i>Growth of Total Hours Worked</i>									
2000-2007	1.4	2.4	1.0	1.9	1.0	1.4	0.9	1.9	0.3
2011-2019	0.5	0.2	-0.1	1.8	-0.5	1.8	2.1	1.5	1.9
2020	-2.6	-14.2	-6.4	3.9	-5.2	-13.5	-9.8	-3.1	-13.6
2021	2.0	13.7	6.6	1.1	0.8	1.4	11.1	0.1	18.9
2022	1.9	7.9	2.0	1.0	0.9	7.3	4.7	6.3	8.4
2023	2.4	1.0	1.7	4.6	0.5	6.0	2.1	3.5	2.2
2024	1.3	3.0	0.7	3.9	-1.3	2.0	0.1	3.1	-0.1
2025	0.8	1.7	0.3	1.7	-0.1	-1.2	-0.1	1.4	0.0
<i>Growth of Real GDP</i>									
2000-2007	7.1	3.6	7.2	6.3	10.6	4.3	2.2	5.1	5.5
2011-2019	5.6	0.7	1.7	6.7	7.4	1.6	2.0	5.3	5.6
2020	-1.1	-3.3	-2.7	-6.7	2.3	-6.2	-8.6	-2.1	1.8
2021	8.4	4.8	5.9	10.1	8.6	4.9	6.3	3.7	11.8
2022	3.8	3.0	-1.4	7.1	3.1	2.1	3.7	5.3	5.4
2023	5.4	3.2	4.1	7.0	5.4	0.8	3.1	5.0	5.0
2024	5.0	3.4	4.3	7.2	5.0	0.5	1.1	5.0	3.3
2025	4.8	2.3	0.5	7.5	5.0	1.1	0.8	5.1	3.6

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 6: Growth of GDP per Hour Worked by country, 2000-2025

Annual average percent change

	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025
United States	2.2	0.8	4.7	1.7	-0.6	1.6	2.1	1.8
Japan	1.6	1.0	-1.4	3.4	1.0	0.5	0.4	1.6
Euro Area	1.3	0.7	1.3	0.2	0.0	-0.8	0.0	0.7
Austria	1.9	0.7	2.7	0.0	2.7	-1.4	-0.8	0.1
Belgium	1.2	0.4	3.7	-1.7	-0.5	0.9	1.3	0.2
Croatia	3.2	1.4	-6.2	11.1	6.0	1.4	-0.7	2.1
Cyprus	1.9	0.7	2.1	2.7	3.0	0.7	1.6	1.4
Estonia	6.8	2.3	3.3	8.9	-4.2	-6.0	-0.6	1.2
Finland	2.5	0.6	0.3	0.5	-1.7	-1.4	1.3	1.4
France	1.6	0.8	0.2	-1.4	-1.5	0.0	0.0	1.5
Germany	1.5	1.1	0.9	1.6	0.3	-1.2	-0.3	0.4
Greece	3.1	-1.7	3.0	-3.2	-0.1	0.1	0.8	2.6
Ireland	2.4	0.7	4.3	0.4	-4.8	7.2	1.4	-0.7
Italy	0.4	0.1	3.3	-1.2	0.5	-2.1	-1.4	-0.6
Latvia	8.0	2.4	2.8	6.5	-0.3	-1.0	0.9	4.2
Estonia	6.8	2.3	3.3	8.9	-4.2	-6.0	-0.6	1.2
Finland	2.5	0.6	0.3	0.5	-1.7	-1.4	1.3	1.4
France	1.6	0.8	0.2	-1.4	-1.5	0.0	0.0	1.5
Germany	1.5	1.1	0.9	1.6	0.3	-1.2	-0.3	0.4
Greece	3.1	-1.7	3.0	-3.2	-0.1	0.1	0.8	2.6
Ireland	2.4	0.7	4.3	0.4	-4.8	7.2	1.4	-0.7
Italy	0.4	0.1	3.3	-1.2	0.5	-2.1	-1.4	-0.6
Latvia	8.0	2.4	2.8	6.5	-0.3	-1.0	0.9	4.2
Estonia	6.8	2.3	3.3	8.9	-4.2	-6.0	-0.6	1.2
Finland	2.5	0.6	0.3	0.5	-1.7	-1.4	1.3	1.4
France	1.6	0.8	0.2	-1.4	-1.5	0.0	0.0	1.5
Germany	1.5	1.1	0.9	1.6	0.3	-1.2	-0.3	0.4
Greece	3.1	-1.7	3.0	-3.2	-0.1	0.1	0.8	2.6
Ireland	2.4	0.7	4.3	0.4	-4.8	7.2	1.4	-0.7
Italy	0.4	0.1	3.3	-1.2	0.5	-2.1	-1.4	-0.6
Latvia	8.0	2.4	2.8	6.5	-0.3	-1.0	0.9	4.2
Lithuania	6.3	3.2	6.1	3.5	-2.7	-1.6	0.3	2.8
Luxembourg	1.1	-0.3	5.2	-2.2	-4.0	-1.5	-0.7	0.0
Malta	2.2	1.7	1.4	9.7	-2.6	3.4	2.3	-0.8
Netherlands	1.6	0.4	0.4	1.6	1.1	-1.9	-0.2	2.7
Portugal	1.3	0.5	0.0	1.0	0.8	-1.7	1.3	0.0
Slovak Republic	5.0	2.0	6.9	5.6	-3.0	0.9	1.7	1.6
Slovenia	3.8	1.6	0.9	3.0	-1.3	2.3	-0.7	2.8
Spain	0.4	0.9	0.0	-0.5	1.2	-0.2	1.2	0.7
Other Europe	2.9	1.4	0.8	1.7	1.5	0.0	0.6	2.2
Bulgaria	4.4	2.5	1.0	7.0	3.1	-1.8	4.4	1.9
Czech Republic	4.7	1.9	3.3	0.1	-1.5	-1.7	-0.6	0.4
Denmark	1.3	1.3	1.7	0.5	-3.2	0.3	3.0	1.9
Hungary	4.8	1.4	1.3	2.8	1.9	0.2	0.4	0.0
Iceland	3.5	0.9	-0.9	4.0	1.7	1.0	-2.3	2.0
Poland	3.9	3.0	-1.3	1.2	4.6	0.8	4.9	4.1
Romania	7.6	4.1	1.0	0.9	4.6	4.4	-2.9	3.9
Sweden	2.5	0.8	1.3	2.6	-1.8	-1.2	1.3	2.5
Switzerland	1.6	0.8	1.5	3.2	1.8	-0.9	1.2	1.8
United Kingdom	2.1	0.4	1.0	1.3	1.2	-0.5	-0.8	1.7
Other Mature Economies	2.9	1.8	3.9	2.6	0.7	-1.1	2.5	2.4
Australia	1.4	1.0	-0.5	5.0	1.6	-2.7	0.0	2.0
Canada	1.4	0.9	7.7	-4.0	-0.2	-1.4	0.0	1.0
Israel	2.0	1.5	7.3	2.1	-0.7	-0.3	0.0	1.4
New Zealand	1.4	0.8	-0.3	5.1	-0.4	-1.1	-0.4	0.5
Singapore	3.4	2.2	2.9	8.2	-0.6	-2.1	4.6	3.4
South Korea	4.8	2.8	3.2	2.8	1.4	-1.1	4.7	0.3
Taiwan	4.0	2.0	5.8	5.7	2.7	0.3	4.6	8.4

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 7: Growth of Total Hours Worked by country, 2000-2025

Annual average percent change

	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025
United States	0.5	1.6	-6.5	4.4	3.1	1.3	0.7	0.3
Japan	-0.1	0.0	-3.0	0.2	0.4	0.2	-0.6	-0.4
Euro Area	1.0	0.5	-8.0	6.1	3.7	1.7	1.1	0.4
Austria	0.4	0.8	-8.8	5.0	2.6	0.6	0.1	0.5
Belgium	1.2	1.0	-8.2	8.1	4.5	0.8	-0.3	0.7
Croatia	1.3	-0.1	-2.2	1.4	1.3	2.3	4.6	1.0
Cyprus	2.5	1.0	-5.2	8.5	5.1	2.9	2.3	2.3
Estonia	1.1	1.4	-6.0	-0.6	3.1	3.5	0.5	-0.6
Finland	1.0	0.3	-2.8	2.2	2.6	0.2	-0.9	-1.2
France	0.7	0.5	-7.6	8.4	4.3	1.4	1.2	-0.6
Germany	0.1	0.7	-4.9	2.3	1.5	0.3	-0.2	-0.2
Greece	1.3	0.0	-11.8	12.3	5.7	2.1	1.3	-0.6
Ireland	2.4	2.7	-9.4	7.5	9.0	1.7	2.1	1.7
Italy	1.0	-0.1	-11.8	10.2	4.3	3.1	2.2	1.1
Latvia	0.9	0.8	-6.1	0.4	2.3	0.1	-1.0	-2.0
Estonia	1.1	1.4	-6.0	-0.6	3.1	3.5	0.5	-0.6
Finland	1.0	0.3	-2.8	2.2	2.6	0.2	-0.9	-1.2
France	0.7	0.5	-7.6	8.4	4.3	1.4	1.2	-0.6
Germany	0.1	0.7	-4.9	2.3	1.5	0.3	-0.2	-0.2
Greece	1.3	0.0	-11.8	12.3	5.7	2.1	1.3	-0.6
Ireland	2.4	2.7	-9.4	7.5	9.0	1.7	2.1	1.7
Italy	1.0	-0.1	-11.8	10.2	4.3	3.1	2.2	1.1
Latvia	0.9	0.8	-6.1	0.4	2.3	0.1	-1.0	-2.0
Estonia	1.1	1.4	-6.0	-0.6	3.1	3.5	0.5	-0.6
Finland	1.0	0.3	-2.8	2.2	2.6	0.2	-0.9	-1.2
France	0.7	0.5	-7.6	8.4	4.3	1.4	1.2	-0.6
Germany	0.1	0.7	-4.9	2.3	1.5	0.3	-0.2	-0.2
Greece	1.3	0.0	-11.8	12.3	5.7	2.1	1.3	-0.6
Ireland	2.4	2.7	-9.4	7.5	9.0	1.7	2.1	1.7
Italy	1.0	-0.1	-11.8	10.2	4.3	3.1	2.2	1.1
Latvia	0.9	0.8	-6.1	0.4	2.3	0.1	-1.0	-2.0
Lithuania	1.1	1.0	-5.7	2.8	5.3	2.4	2.7	0.1
Luxembourg	3.5	2.7	-5.4	9.4	3.0	1.6	1.0	0.6
Malta	0.6	4.5	-4.8	3.4	5.4	7.0	3.8	4.8
Netherlands	0.7	1.2	-4.2	4.6	3.8	1.4	1.3	-0.8
Portugal	0.3	0.2	-8.2	4.5	6.2	4.8	0.9	1.9
Slovak Republic	0.5	0.6	-8.8	0.0	3.6	1.2	0.2	-0.8
Slovenia	0.4	0.4	-4.9	5.3	4.0	0.0	2.5	-1.7
Spain	3.2	0.3	-11.0	7.2	5.1	2.7	2.2	2.1
Other Europe	0.1	0.9	-6.0	5.1	2.4	0.4	0.9	-0.4
Bulgaria	1.3	-0.4	-4.1	0.8	1.0	3.6	-1.0	1.2
Czech Republic	-0.3	0.5	-8.4	3.9	4.4	1.8	1.9	2.1
Denmark	0.6	0.4	-3.4	5.9	3.8	0.3	0.5	1.0
Hungary	-0.9	1.6	-5.6	4.3	2.2	-1.1	0.1	0.4
Iceland	1.5	2.1	-5.8	1.1	7.1	4.0	1.0	-0.7
Poland	0.1	0.8	-0.8	5.7	0.6	-0.5	-1.8	-0.5
Romania	-1.7	-0.3	-4.6	4.6	-0.4	-2.1	3.9	-3.1
Sweden	0.6	1.3	-3.2	2.6	3.1	1.1	-0.3	-1.0
Switzerland	0.7	1.0	-3.7	2.9	1.7	1.8	0.1	-0.4
United Kingdom	0.7	1.5	-10.9	7.1	3.9	0.8	1.9	-0.3
Other Mature Economies	1.3	1.0	-5.4	3.3	2.5	2.9	-0.1	0.6
Australia	1.9	1.6	-1.6	0.3	2.6	4.9	1.0	0.0
Canada	1.5	1.3	-11.8	10.4	4.9	3.4	2.0	0.8
Israel	1.8	2.3	-8.5	7.0	7.1	2.4	1.0	1.5
New Zealand	2.2	2.4	-0.8	0.6	3.6	3.2	0.0	0.0
Singapore	2.9	1.6	-6.3	1.8	4.6	3.6	0.7	1.6
South Korea	0.8	0.3	-3.8	1.8	1.3	2.7	-2.6	0.7
Taiwan	0.9	0.9	-2.2	1.0	0.0	0.8	0.6	0.3

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 8: Growth of Real GDP by country, 2000-2025

Annual average percent change

	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025
United States	2.7	2.4	-2.1	6.2	2.5	2.9	2.8	2.1
Japan	1.5	1.0	-4.3	3.6	1.3	0.7	-0.2	1.2
Euro Area	2.3	1.2	-6.6	6.2	3.6	0.8	1.0	1.0
Austria	2.4	1.6	-6.3	4.9	5.3	-0.8	-0.7	0.6
Belgium	2.5	1.4	-4.8	6.3	4.0	1.7	1.1	1.0
Croatia	4.5	1.3	-8.3	12.6	7.3	3.8	3.8	3.2
Cyprus	4.5	1.7	-3.2	11.4	8.3	3.6	3.9	3.8
Estonia	8.0	3.8	-2.9	8.3	-1.2	-2.7	-0.1	0.6
Finland	3.5	0.9	-2.5	2.7	0.8	-1.3	0.4	0.2
France	2.3	1.3	-7.4	6.9	2.7	1.4	1.2	0.8
Germany	1.6	1.7	-4.1	3.9	1.8	-0.9	-0.5	0.2
Greece	4.5	-1.7	-9.2	8.7	5.5	2.1	2.1	2.1
Ireland	4.8	3.4	-5.5	8.0	3.8	9.0	3.5	0.9
Italy	1.5	0.1	-8.9	8.9	4.8	0.9	0.8	0.5
Latvia	9.0	3.2	-3.5	6.9	1.9	-0.9	0.0	2.1
Estonia	8.0	3.8	-2.9	8.3	-1.2	-2.7	-0.1	0.6
Finland	3.5	0.9	-2.5	2.7	0.8	-1.3	0.4	0.2
France	2.3	1.3	-7.4	6.9	2.7	1.4	1.2	0.8
Germany	1.6	1.7	-4.1	3.9	1.8	-0.9	-0.5	0.2
Greece	4.5	-1.7	-9.2	8.7	5.5	2.1	2.1	2.1
Ireland	4.8	3.4	-5.5	8.0	3.8	9.0	3.5	0.9
Italy	1.5	0.1	-8.9	8.9	4.8	0.9	0.8	0.5
Latvia	9.0	3.2	-3.5	6.9	1.9	-0.9	0.0	2.1
Estonia	8.0	3.8	-2.9	8.3	-1.2	-2.7	-0.1	0.6
Finland	3.5	0.9	-2.5	2.7	0.8	-1.3	0.4	0.2
France	2.3	1.3	-7.4	6.9	2.7	1.4	1.2	0.8
Germany	1.6	1.7	-4.1	3.9	1.8	-0.9	-0.5	0.2
Greece	4.5	-1.7	-9.2	8.7	5.5	2.1	2.1	2.1
Ireland	4.8	3.4	-5.5	8.0	3.8	9.0	3.5	0.9
Italy	1.5	0.1	-8.9	8.9	4.8	0.9	0.8	0.5
Latvia	9.0	3.2	-3.5	6.9	1.9	-0.9	0.0	2.1
Lithuania	7.5	4.2	0.0	6.4	2.5	0.7	3.0	2.9
Luxembourg	4.6	2.4	-0.5	6.9	-1.1	0.1	0.4	0.6
Malta	2.9	6.3	-3.5	13.4	2.6	10.6	6.2	4.0
Netherlands	2.3	1.6	-3.9	6.3	5.0	-0.6	1.1	1.9
Portugal	1.5	0.7	-8.2	5.6	7.0	3.1	2.2	1.9
Slovak Republic	5.5	2.6	-2.6	5.7	0.5	2.1	1.9	0.8
Slovenia	4.3	2.0	-4.1	8.4	2.7	2.4	1.7	1.1
Spain	3.6	1.2	-10.9	6.7	6.4	2.5	3.5	2.8
Other Europe	3.3	2.4	-5.6	7.0	4.3	0.5	1.6	1.8
Bulgaria	5.8	2.1	-3.1	7.8	4.1	1.7	3.4	3.1
Czech Republic	4.4	2.5	-5.3	4.0	2.8	0.0	1.3	2.5
Denmark	1.9	1.7	-1.8	6.5	0.4	0.6	3.5	2.9
Hungary	3.8	3.1	-4.3	7.2	4.2	-0.8	0.6	0.4
Iceland	5.0	3.0	-6.6	5.2	8.9	5.0	-1.3	1.3
Poland	4.1	3.9	-2.0	6.9	5.3	0.2	3.0	3.6
Romania	5.7	3.8	-3.6	5.6	4.2	2.3	0.9	0.7
Sweden	3.1	2.1	-1.9	5.2	1.3	-0.2	1.0	1.5
Switzerland	2.4	1.8	-2.3	6.2	3.5	0.8	1.4	1.3
United Kingdom	2.8	1.9	-10.0	8.5	5.1	0.3	1.1	1.3
Other Mature Economies	4.3	2.8	-1.8	6.1	3.3	1.8	2.5	3.0
Australia	3.4	2.6	-2.1	5.4	4.2	2.1	1.0	2.0
Canada	2.8	2.2	-5.0	6.0	4.7	2.0	2.0	1.7
Israel	3.8	3.8	-1.8	9.3	6.4	2.1	1.0	2.9
New Zealand	3.6	3.2	-1.1	5.8	3.2	2.1	-0.3	0.5
Singapore	6.4	3.9	-3.6	10.1	4.0	1.5	5.3	5.0
South Korea	5.7	3.1	-0.7	4.6	2.7	1.6	2.0	1.0
Taiwan	4.9	2.9	3.4	6.7	2.7	1.1	5.3	8.7

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 9: Labor Productivity and Per Capita Income Levels and the Effects of Working Hours and Labor Utilization, 2024

Traces the differences between GDP per hour and GDP per capita resulting from the effects of working hours and labor utilization.

		GDP per hour worked		Working hours		GDP per Person Employed		Employment to Population Ratio		GDP per capita	
		US dollars	% of US	Value	Effect	US dollars	% of US	Value	Effect	US dollars	% of US
		1	2	3	4	5	6	7	8	9	10
1	Luxembourg	129.0	126%	1,467	-23%	189,216	103%	76	59%	143,814	162%
2	Norway	122.2	120%	1,388	-28%	169,680	92%	54	11%	91,122	103%
3	Switzerland	106.7	105%	1,519	-17%	162,173	88%	59	19%	95,138	107%
4	Denmark	105.5	104%	1,372	-25%	144,753	79%	54	9%	77,911	88%
5	Belgium	102.9	101%	1,583	-12%	162,940	89%	43	-10%	70,163	79%
6	United States	102.0	100%	1,800	0%	183,563	100%	48	0%	88,614	100%
7	Germany	96.1	94%	1,334	-24%	128,203	70%	55	10%	70,603	80%
8	Austria	95.8	94%	1,435	-19%	137,471	75%	51	5%	70,464	80%
9	Singapore	94.3	92%	2,263	24%	213,311	116%	86	92%	183,991	208%
10	Sweden	93.9	92%	1,433	-19%	134,567	73%	51	5%	68,998	78%
11	Netherlands	93.7	92%	1,452	-18%	136,033	74%	57	14%	77,610	88%
12	Iceland	91.2	89%	1,447	-17%	131,918	72%	57	14%	75,797	86%
13	France	89.6	88%	1,509	-14%	135,303	74%	45	-6%	60,450	68%
14	Finland	83.5	82%	1,502	-14%	125,528	68%	49	1%	61,181	69%
15	United Kingdom	81.6	80%	1,540	-12%	125,708	68%	48	0%	60,517	68%
16	Taiwan	81.3	80%	2,023	10%	164,535	90%	49	2%	81,280	92%
17	Australia	80.4	79%	1,587	-9%	127,612	70%	53	7%	67,905	77%
18	Ireland	80.0	78%	1,645	-6%	131,566	72%	51	4%	67,297	76%
19	Italy	76.8	75%	1,715	-3%	131,664	72%	45	-5%	59,255	67%
20	Spain	74.0	73%	1,644	-7%	121,586	66%	44	-5%	54,072	61%
21	Canada	72.8	71%	1,733	-2%	126,214	69%	50	2%	63,087	71%
22	Hong Kong	70.2	69%	2,236	17%	157,060	86%	51	4%	79,442	90%
23	Malta	68.2	67%	1,829	1%	124,805	68%	56	11%	70,085	79%
24	Slovenia	64.8	64%	1,619	-7%	104,970	57%	52	4%	54,097	61%
25	Cyprus	64.7	63%	1,840	2%	118,933	65%	44	-6%	51,932	59%
26	Israel	63.8	63%	1,886	3%	120,382	66%	50	2%	59,855	68%
27	South Korea	63.1	62%	1,850	2%	116,786	64%	55	9%	64,489	73%
28	Japan	62.5	61%	1,634	-5%	102,123	56%	56	8%	56,869	64%
29	New Zealand	61.7	61%	1,698	-4%	104,775	57%	55	8%	57,194	65%
30	Lithuania	61.5	60%	1,660	-4%	102,068	56%	53	6%	54,586	62%
31	Slovak Republic	61.5	60%	1,630	-5%	100,188	55%	45	-4%	44,899	51%
32	Poland	60.1	59%	1,786	-1%	107,335	58%	46	-2%	49,711	56%
33	Czech Republic	59.7	59%	1,805	0%	107,814	59%	50	2%	54,217	61%
34	Estonia	57.2	56%	1,611	-6%	92,101	50%	50	2%	46,338	52%
35	Hungary	55.1	54%	1,671	-4%	92,102	50%	50	2%	46,128	52%
36	Portugal	54.1	53%	1,772	-1%	95,901	52%	50	2%	47,593	54%
37	Croatia	53.4	52%	1,955	5%	104,454	57%	47	-2%	49,092	55%
38	Romania	51.7	51%	1,829	1%	94,594	52%	45	-4%	42,320	48%
39	Latvia	51.7	51%	1,611	-6%	83,297	45%	49	1%	40,657	46%
40	Greece	45.8	45%	1,900	2%	86,987	47%	50	2%	43,099	49%
41	Bulgaria	21.3	21%	1,625	-2%	34,558	19%	55	3%	19,156	22%

Source: The Conference Board Total Economy Database™ October 2026.

Notes: The employment to population ratio reflects the ratio of total domestic employment to total domestic population; Gross Domestic Product levels are expressed in 2024 International Dollars, converted using Purchasing Power Parities.

TABLE 10: Growth and level of GDP per Person Employed by Geography, 2000-2025

Annual average growth, 2000-2007, 2010-2019, 2020, 2021, 2022, 2023, 2024, 2025 and level as a % of US in 2024

	Annual Average Growth								GDP per Person Employed, % of US, 2024
	2000- 2007	2011- 2019	2020	2021	2022	2023	2024	2025	
Global	2.7	2.2	-1.0	4.4	1.4	1.2	2.4	2.6	30%
United States	1.8	0.9	3.8	2.5	-0.4	1.6	2.4	2.1	100%
Japan	1.4	0.5	-3.8	3.7	1.2	0.4	-0.7	0.5	56%
Euro Area	1.0	0.5	-5.3	4.6	1.2	-0.7	0.0	0.4	69%
Austria	1.4	0.4	-4.8	2.8	2.5	-1.6	-0.7	0.6	75%
Belgium	1.4	0.5	-4.7	4.5	2.0	1.0	0.8	0.6	89%
Croatia	3.2	1.7	-7.0	10.9	5.3	2.0	-1.7	1.7	57%
Cyprus	1.5	0.5	-2.9	8.2	4.1	0.7	1.9	2.1	65%
Estonia	6.6	1.8	-0.2	8.1	-5.6	-5.8	-0.3	1.1	50%
Finland	2.1	0.2	-0.2	0.4	-2.7	-2.3	1.5	0.7	68%
France	1.3	0.6	-7.4	4.2	0.4	0.3	0.4	0.7	74%
Germany	1.2	0.6	-3.4	3.7	0.5	-1.5	-0.6	0.3	70%
Greece	3.0	-1.8	-6.8	3.4	1.9	0.2	1.1	1.2	47%
Belgium	1.4	0.5	-4.7	4.5	2.0	1.0	0.8	0.6	89%
Croatia	3.2	1.7	-7.0	10.9	5.3	2.0	-1.7	1.7	57%
Cyprus	1.5	0.5	-2.9	8.2	4.1	0.7	1.9	2.1	65%
Estonia	6.6	1.8	-0.2	8.1	-5.6	-5.8	-0.3	1.1	50%
Finland	2.1	0.2	-0.2	0.4	-2.7	-2.3	1.5	0.7	68%
France	1.3	0.6	-7.4	4.2	0.4	0.3	0.4	0.7	74%
Germany	1.2	0.6	-3.4	3.7	0.5	-1.5	-0.6	0.3	70%
Greece	3.0	-1.8	-6.8	3.4	1.9	0.2	1.1	1.2	47%
Belgium	1.4	0.5	-4.7	4.5	2.0	1.0	0.8	0.6	89%
Croatia	3.2	1.7	-7.0	10.9	5.3	2.0	-1.7	1.7	57%
Cyprus	1.5	0.5	-2.9	8.2	4.1	0.7	1.9	2.1	65%
Estonia	6.6	1.8	-0.2	8.1	-5.6	-5.8	-0.3	1.1	50%
Finland	2.1	0.2	-0.2	0.4	-2.7	-2.3	1.5	0.7	68%
France	1.3	0.6	-7.4	4.2	0.4	0.3	0.4	0.7	74%
Germany	1.2	0.6	-3.4	3.7	0.5	-1.5	-0.6	0.3	70%
Greece	3.0	-1.8	-6.8	3.4	1.9	0.2	1.1	1.2	47%
Ireland	1.4	1.2	-3.0	1.3	-2.9	5.3	0.8	-1.1	72%
Italy	0.0	-0.3	-7.0	7.9	2.8	-1.1	-1.0	-0.5	72%
Latvia	7.5	2.2	-2.8	8.3	1.7	-2.7	1.4	2.7	45%
Lithuania	7.6	3.0	1.6	5.0	-2.4	-0.7	1.5	3.6	56%
Luxembourg	0.9	-0.5	-2.3	3.9	-4.3	-1.8	-0.6	-0.5	103%
Malta	1.5	1.7	-6.5	10.1	-2.3	3.6	1.2	0.0	68%
Netherlands	1.2	0.6	-3.4	4.5	1.8	-2.2	0.1	1.7	74%
Portugal	1.2	0.5	-6.3	4.1	3.1	1.1	1.5	-0.4	52%
Slovak Republic	4.8	1.3	-0.7	6.3	-1.2	1.8	2.1	0.9	55%
Slovenia	3.2	1.1	-3.4	7.0	-0.2	0.9	1.3	1.5	57%
Spain	-0.1	0.7	-6.8	4.0	2.5	-0.8	1.1	0.0	66%
Other Europe	2.6	1.3	-4.6	6.0	2.6	-0.5	1.0	1.9	64%
Bulgaria	4.3	2.5	-1.4	7.8	3.0	0.6	2.3	0.9	19%
Czech Republic	3.9	1.8	-3.1	3.0	1.8	-1.5	0.7	1.4	59%
Hungary	3.7	1.1	-2.4	4.7	2.5	-1.5	0.6	0.0	50%
Iceland	3.2	0.5	-2.0	3.7	1.6	0.7	-3.0	0.2	72%
Norway	1.7	0.6	0.1	3.0	0.2	-0.8	0.7	0.4	92%
Poland	3.8	2.8	-2.2	3.9	4.1	0.2	3.7	3.5	58%
Romania	7.5	3.9	-1.6	4.8	3.4	3.5	-0.7	4.3	52%
Sweden	2.1	0.5	-0.7	3.9	-2.2	-1.4	1.3	1.7	73%
Switzerland	1.3	0.3	-1.8	5.5	2.0	-1.4	0.7	0.9	88%
United Kingdom	1.8	0.6	-9.0	8.6	3.9	-0.9	0.3	1.3	68%
Australia	1.1	0.9	-2.4	4.8	1.0	-1.2	-1.5	2.0	70%
Canada	0.9	0.8	0.2	0.9	0.6	-1.0	0.1	0.3	69%
Hong Kong	3.8	1.2	-2.1	7.3	-2.8	1.2	3.0	3.8	86%
Israel	1.5	1.3	-0.1	7.8	0.2	-0.3	-0.2	1.3	66%
New Zealand	1.0	0.8	-2.8	4.5	0.6	-1.0	-0.9	0.5	57%
Singapore	3.1	1.5	-1.6	12.4	-0.7	-3.3	3.7	3.5	116%
South Korea	3.8	1.7	0.1	3.2	-0.3	0.4	1.4	0.3	64%
Taiwan	3.7	1.9	3.4	7.3	2.9	0.1	4.7	8.4	90%
China	9.8	7.5	2.8	9.2	4.9	4.4	5.9	5.2	29%
India	4.4	5.3	-12.3	6.9	4.0	0.3	3.0	5.7	12%

Continues on next page

TABLE 10: Growth and level of GDP per Person Employed by Geography, 2000-2025 (continued)

Annual average growth, 2000-2007, 2010-2019, 2020, 2021, 2022, 2023, 2024, 2025 and level as a % of US in 2024

	Annual Average Growth								GDP per Person Employed, % of US, 2024
	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025	
Other Developing Asian Economies	3.3	3.6	-1.5	1.7	1.5	1.6	3.0	3.2	17%
Bangladesh	3.4	5.3	4.0	3.5	2.6	3.5	5.8	2.1	12%
Cambodia	6.4	5.0	-0.3	4.7	-0.1	3.2	4.2	3.3	7%
Indonesia	3.7	3.3	-1.4	1.6	2.0	1.6	1.6	3.7	18%
Malaysia	2.9	2.4	-5.3	2.0	5.8	0.7	2.4	3.4	46%
Myanmar	10.5	5.4	-10.2	-2.2	1.6	0.0	-1.9	-2.6	7%
Pakistan	1.9	1.6	0.1	1.3	-0.6	-0.7	1.7	0.9	12%
Philippines	2.6	4.5	-3.6	-2.1	-0.2	3.0	4.4	3.5	16%
Sri Lanka	3.3	4.3	-2.5	2.7	-7.7	-0.6	1.1	-1.0	24%
Thailand	3.1	3.3	-6.3	1.4	-1.2	0.5	3.2	2.9	24%
Vietnam	4.5	5.3	4.9	4.2	5.1	3.7	6.3	6.8	16%
Latin America	1.1	-0.2	0.9	-0.1	-1.2	0.1	2.0	1.1	26%
Argentina	1.0	-0.8	-2.6	-1.4	1.1	-4.8	-0.7	3.1	31%
Bolivia	1.2	1.8	-7.8	-2.2	-0.1	-0.1	-2.7	-3.7	13%
Brazil	0.9	-0.1	4.8	-0.2	-4.1	1.8	5.3	1.2	25%
Chile	2.5	0.8	6.8	6.0	-4.4	-1.8	0.2	1.2	39%
Colombia	2.1	2.0	3.8	3.5	-0.7	-2.5	0.4	-0.8	25%
Costa Rica	1.2	2.0	7.6	2.4	-0.3	7.8	4.0	4.6	42%
Dominican Republic	2.3	2.2	-2.2	9.9	2.3	-0.9	1.4	-0.5	31%
Ecuador	1.0	0.8	-1.8	0.0	3.1	1.6	-2.7	2.6	18%
Guatemala	1.9	-0.1	-2.6	-2.1	7.4	1.5	1.3	1.9	17%
Jamaica	0.7	-1.2	-4.7	2.0	1.5	-1.6	-0.9	-0.5	15%
Mexico	0.8	-0.1	-1.8	-2.0	-0.2	0.3	0.3	0.6	33%
Paraguay	-0.1	1.0	1.8	-0.2	0.0	2.5	3.7	3.5	22%
Peru	3.0	2.8	2.4	-1.3	1.5	0.6	2.7	1.7	19%
Trinidad & Tobago	5.4	-0.4	-4.8	0.6	-1.3	-2.0	3.8	0.9	44%
Uruguay	-0.2	2.1	-2.5	1.2	2.2	-1.3	2.0	0.6	37%
Venezuela	1.0	-10.5	-17.2	-0.4	0.9	1.6	2.6	0.5	10%
Middle East & North Africa	0.7	-0.1	-2.2	1.6	1.4	-1.8	0.3	0.5	41%
Algeria	-0.1	1.1	6.1	0.7	-7.7	2.1	2.7	2.8	38%
Bahrain	-2.9	0.8	-2.3	9.8	0.0	-1.5	0.4	0.7	78%
Egypt	1.8	2.4	1.2	3.2	1.4	-0.7	-0.2	-2.5	42%
Iran	1.9	-1.1	6.7	4.0	3.5	-0.1	3.5	-0.8	39%
Iraq	-2.5	3.2	-12.8	0.6	-1.0	-2.7	-2.6	-3.1	29%
Jordan	2.5	-1.6	-2.4	5.3	-1.5	-5.2	1.1	2.0	32%
Kuwait	1.7	0.5	2.7	-0.6	-5.6	-7.0	-3.2	1.6	72%
Lebanon	1.5	-1.3	-21.6	5.0	2.9	-2.0	-5.5	1.3	36%
Morocco	0.7	2.8	-3.8	5.7	2.1	5.0	3.5	3.6	22%
Oman	-0.5	-5.0	6.9	3.9	-0.2	-6.5	-3.4	-2.2	45%
Qatar	-1.3	-1.5	-5.6	7.3	0.3	-3.6	0.9	-0.5	86%
Saudi Arabia	-0.1	-0.8	-6.5	-3.9	7.7	-3.4	0.7	2.1	84%
Sudan	5.6	-2.8	-3.3	-1.7	-7.2	-18.4	-25.6	0.8	7%
Syria	1.5	-5.5	1.5	-4.7	-10.8	-7.6	-3.2	-1.5	8%
Tunisia	2.4	0.8	-0.9	3.3	-2.4	0.3	1.4	1.6	27%
United Arab Emirates	-1.6	0.0	-6.8	1.8	2.2	-1.9	-0.1	2.5	73%
Yemen	1.7	-6.3	-9.7	-2.7	-4.9	-5.6	-4.7	-3.8	8%

Continues on next page

TABLE 10: Growth and level of GDP per Person Employed by Geography, 2000-2025 (continued)

Annual average growth, 2000-2007, 2010-2019, 2020, 2021, 2022, 2023, 2024, 2025 and level as a % of US in 2024

	Annual Average Growth								GDP per Person Employed, % of US, 2024
	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025	
Sub-Saharan Africa	2.8	0.7	-2.5	1.1	-0.6	-0.9	1.1	1.7	8%
Angola	5.3	-1.2	-4.9	-6.2	0.2	-1.7	1.4	-0.1	14%
Botswana	3.4	-1.0	-11.9	11.3	5.2	3.2	-5.9	-2.2	24%
Burkina Faso	4.6	3.8	2.0	5.0	-0.1	1.1	2.9	1.7	5%
Cameroon	0.6	2.6	-0.2	1.3	-0.1	0.1	0.3	0.5	8%
Chad	6.2	0.2	-1.9	-2.1	-0.6	-0.9	-1.1	2.1	5%
Congo, Republic	-1.7	-2.0	-2.1	-3.0	-6.8	-1.3	-1.0	-0.8	8%
Côte d'Ivoire	-2.2	3.4	-2.1	2.0	1.5	3.3	2.8	3.3	10%
DR Congo	0.9	2.8	-0.2	2.8	3.8	4.9	2.5	2.4	2%
Ethiopia	3.3	6.1	8.1	4.1	1.2	3.5	4.8	4.8	4%
Gabon	-2.2	-0.1	4.2	-2.2	-6.4	0.0	1.2	0.6	39%
Ghana	1.7	3.7	1.5	4.6	3.1	0.6	3.3	4.5	11%
Kenya	0.8	4.3	-1.5	4.0	1.6	2.5	1.9	2.0	10%
Libya	2.4	-4.3	-23.9	23.9	-16.9	8.2	3.3	14.0	47%
Madagascar	-0.2	-0.2	-8.3	1.3	0.3	1.0	1.3	-0.2	2%
Malawi	1.5	3.4	-9.0	9.3	-3.5	-1.6	-1.8	-0.9	3%
Mali	1.1	2.1	-2.2	-1.3	-2.2	1.7	1.4	1.4	5%
Mauritius	3.8	2.2	-2.5	3.2	1.4	-1.9	4.0	4.3	38%
Mozambique	5.7	2.8	-2.8	-0.3	1.6	1.9	-1.2	-3.8	2%
Namibia	1.9	-0.5	-4.5	0.0	-3.1	1.0	1.0	0.1	22%
Niger	0.5	2.9	-2.6	-5.3	3.0	-1.5	6.0	2.6	2%
Nigeria	4.7	-1.0	-6.5	-3.1	-1.7	-2.0	1.1	1.1	12%
Rwanda	5.2	4.4	-11.5	18.5	2.3	-3.4	3.3	3.9	5%
Senegal	0.6	1.3	-1.6	1.0	-0.8	1.0	3.0	4.3	9%
South Africa	3.1	-0.3	1.9	7.5	-3.5	-5.0	-1.6	0.6	34%
Tanzania	2.2	4.5	2.3	0.3	0.9	1.8	2.2	2.6	5%
Uganda	3.9	0.4	-5.5	-0.8	0.8	1.3	2.4	3.0	4%
Zambia	3.7	0.2	-7.8	2.9	3.4	-2.5	0.2	0.1	8%
Zimbabwe	-7.4	3.1	-7.1	5.9	4.8	-1.6	-0.6	4.3	8%
Russia, Central Asia and Southeast Europe	5.8	2.0	1.3	4.4	-2.6	2.9	2.4	2.2	40%
Albania	5.6	-1.3	-1.4	8.4	0.8	2.0	4.4	4.0	25%
Armenia	14.2	5.8	-4.9	2.3	7.9	4.7	5.7	9.2	31%
Azerbaijan	14.6	0.3	-2.9	3.2	3.2	0.1	2.8	-0.1	23%
Belarus	6.3	2.1	-0.3	3.2	-3.1	5.6	5.2	0.7	33%
Bosnia & Herzegovina	5.4	2.1	-1.8	6.5	1.7	0.8	2.8	2.9	47%
Georgia	8.8	4.0	-2.1	12.9	5.2	3.7	4.4	7.8	39%
Kazakhstan	7.1	3.2	-2.4	3.3	1.3	3.9	3.6	5.6	43%
Kyrgyz Republic	1.9	3.6	-7.2	1.6	7.2	5.9	7.5	9.0	11%
Macedonia	2.6	0.4	2.4	2.0	9.6	3.1	-1.8	4.2	34%
Moldova	8.1	4.8	-7.5	10.9	-5.0	3.3	-1.0	3.3	20%
Russian Federation	5.6	1.4	-0.8	4.2	-2.6	2.7	3.5	0.2	42%
Serbia	8.4	-0.6	-0.7	9.7	0.4	4.3	3.4	1.9	38%
Tajikistan	5.9	5.9	2.6	6.5	2.9	5.2	5.3	5.9	11%
Turkey	5.1	2.7	7.0	3.6	-1.1	2.1	0.2	3.7	67%
Turkmenistan	12.7	6.6	0.2	7.7	-0.1	2.8	1.0	2.1	27%
Ukraine	6.8	1.9	-1.5	7.0	-25.0	7.7	0.2	1.5	19%
Uzbekistan	3.5	5.2	4.0	5.8	4.8	4.0	4.8	6.6	18%

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 11: Growth and level of GDP Hour Worked by Geography, 2000-2025

Annual average growth, 2000-2007, 2010-2019, 2020, 2021, 2022, 2023, 2024, 2025 and level as a % of US in 2024

	Annual Average Growth								GDP per Hour Worked, % of US, 2024
	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025	
Global	2.8	2.4	3.3	2.0	0.4	1.3	2.6	2.7	26%
United States	2.2	0.8	4.7	1.7	-0.6	1.6	2.1	1.8	100%
Japan	1.6	1.0	-1.4	3.4	1.0	0.5	0.4	1.6	61%
Euro Area	1.3	0.7	1.3	0.2	0.0	-0.8	0.0	0.7	81%
Austria	1.9	0.7	2.7	0.0	2.7	-1.4	-0.8	0.1	94%
Belgium	1.2	0.4	3.7	-1.7	-0.5	0.9	1.3	0.2	101%
Croatia	3.2	1.4	-6.2	11.1	6.0	1.4	-0.7	2.1	52%
Cyprus	1.9	0.7	2.1	2.7	3.0	0.7	1.6	1.4	63%
Estonia	6.8	2.3	3.3	8.9	-4.2	-6.0	-0.6	1.2	56%
Finland	2.5	0.6	0.3	0.5	-1.7	-1.4	1.3	1.4	82%
France	1.6	0.8	0.2	-1.4	-1.5	0.0	0.0	1.5	88%
Germany	1.5	1.1	0.9	1.6	0.3	-1.2	-0.3	0.4	94%
Greece	3.1	-1.7	3.0	-3.2	-0.1	0.1	0.8	2.6	45%
Belgium	1.2	0.4	3.7	-1.7	-0.5	0.9	1.3	0.2	101%
Croatia	3.2	1.4	-6.2	11.1	6.0	1.4	-0.7	2.1	52%
Cyprus	1.9	0.7	2.1	2.7	3.0	0.7	1.6	1.4	63%
Estonia	6.8	2.3	3.3	8.9	-4.2	-6.0	-0.6	1.2	56%
Finland	2.5	0.6	0.3	0.5	-1.7	-1.4	1.3	1.4	82%
France	1.6	0.8	0.2	-1.4	-1.5	0.0	0.0	1.5	88%
Germany	1.5	1.1	0.9	1.6	0.3	-1.2	-0.3	0.4	94%
Greece	3.1	-1.7	3.0	-3.2	-0.1	0.1	0.8	2.6	45%
Belgium	1.2	0.4	3.7	-1.7	-0.5	0.9	1.3	0.2	101%
Croatia	3.2	1.4	-6.2	11.1	6.0	1.4	-0.7	2.1	52%
Cyprus	1.9	0.7	2.1	2.7	3.0	0.7	1.6	1.4	63%
Estonia	6.8	2.3	3.3	8.9	-4.2	-6.0	-0.6	1.2	56%
Finland	2.5	0.6	0.3	0.5	-1.7	-1.4	1.3	1.4	82%
France	1.6	0.8	0.2	-1.4	-1.5	0.0	0.0	1.5	88%
Germany	1.5	1.1	0.9	1.6	0.3	-1.2	-0.3	0.4	94%
Greece	3.1	-1.7	3.0	-3.2	-0.1	0.1	0.8	2.6	45%
Ireland	2.4	0.7	4.3	0.4	-4.8	7.2	1.4	-0.7	78%
Italy	0.4	0.1	3.3	-1.2	0.5	-2.1	-1.4	-0.6	75%
Latvia	8.0	2.4	2.8	6.5	-0.3	-1.0	0.9	4.2	51%
Lithuania	6.3	3.2	6.1	3.5	-2.7	-1.6	0.3	2.8	60%
Luxembourg	1.1	-0.3	5.2	-2.2	-4.0	-1.5	-0.7	0.0	126%
Malta	2.2	1.7	1.4	9.7	-2.6	3.4	2.3	-0.8	67%
Netherlands	1.6	0.4	0.4	1.6	1.1	-1.9	-0.2	2.7	92%
Portugal	1.3	0.5	0.0	1.0	0.8	-1.7	1.3	0.0	53%
Slovak Republic	5.0	2.0	6.9	5.6	-3.0	0.9	1.7	1.6	60%
Slovenia	3.8	1.6	0.9	3.0	-1.3	2.3	-0.7	2.8	64%
Spain	0.4	0.9	0.0	-0.5	1.2	-0.2	1.2	0.7	73%
Other Europe	2.9	1.4	0.8	1.7	1.5	0.0	0.6	2.2	70%
Bulgaria	4.4	2.5	1.0	7.0	3.1	-1.8	4.4	1.9	21%
Czech Republic	4.7	1.9	3.3	0.1	-1.5	-1.7	-0.6	0.4	59%
Hungary	4.8	1.4	1.3	2.8	1.9	0.2	0.4	0.0	54%
Iceland	3.5	0.9	-0.9	4.0	1.7	1.0	-2.3	2.0	89%
Norway	2.0	0.8	0.8	1.8	0.5	0.0	1.0	0.6	120%
Poland	3.9	3.0	-1.3	1.2	4.6	0.8	4.9	4.1	59%
Romania	7.6	4.1	1.0	0.9	4.6	4.4	-2.9	3.9	51%
Sweden	2.5	0.8	1.3	2.6	-1.8	-1.2	1.3	2.5	92%
Switzerland	1.6	0.8	1.5	3.2	1.8	-0.9	1.2	1.8	105%
United Kingdom	2.1	0.4	1.0	1.3	1.2	-0.5	-0.8	1.7	80%
Australia	1.4	1.0	-0.5	5.0	1.6	-2.7	0.0	2.0	79%
Canada	1.4	0.9	7.7	-4.0	-0.2	-1.4	0.0	1.0	71%
Hong Kong	3.7	2.0	0.5	5.0	-3.5	1.2	3.0	3.8	69%
Israel	2.0	1.5	7.3	2.1	-0.7	-0.3	0.0	1.4	63%
New Zealand	1.4	0.8	-0.3	5.1	-0.4	-1.1	-0.4	0.5	61%
Singapore	3.4	2.2	2.9	8.2	-0.6	-2.1	4.6	3.4	92%
South Korea	4.8	2.8	3.2	2.8	1.4	-1.1	4.7	0.3	62%
Taiwan	4.0	2.0	5.8	5.7	2.7	0.3	4.6	8.4	80%
China	9.5	7.9	7.9	7.7	2.2	4.9	6.3	5.1	22%
India	4.3	4.8	-10.2	8.9	6.1	2.3	3.2	5.7	9%

Continues on next page

TABLE 11: Growth and level of GDP Hour Worked by Geography, 2000-2025 (continued)

Annual average growth, 2000-2007, 2010-2019, 2020, 2021, 2022, 2023, 2024, 2025 and level as a % of US in 2024

	Annual Average Growth								GDP per Hour Worked, % of US, 2024
	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025	
Other Developing Asian Economies	3.4	4.0	3.2	0.4	-1.2	1.5	2.7	3.2	14%
Bangladesh	3.4	5.0	8.7	0.5	2.8	3.2	4.1	2.1	9%
Cambodia	5.8	4.8	2.8	0.7	-0.4	2.9	3.8	3.4	5%
Indonesia	3.2	3.8	1.0	3.6	-0.9	1.5	1.9	3.6	16%
Malaysia	2.8	2.8	3.6	-2.4	2.1	0.0	2.1	3.7	36%
Myanmar	10.5	6.5	-8.0	4.1	0.1	-0.1	-1.2	-1.3	6%
Pakistan	2.0	1.8	2.7	-2.8	-2.3	-0.7	1.6	0.9	9%
Philippines	3.0	4.4	12.9	-11.0	-3.0	4.6	4.1	3.5	14%
Sri Lanka	3.6	4.4	10.7	-2.0	-11.3	-0.6	1.1	-1.0	21%
Thailand	4.1	4.0	-1.6	0.8	-4.1	0.3	2.6	2.8	20%
Vietnam	5.3	6.2	3.7	7.1	0.0	2.7	5.7	6.8	14%
Latin America	1.5	0.2	7.5	-5.7	-1.2	-0.1	1.3	0.4	24%
Argentina	1.7	0.2	2.7	-6.5	6.6	-9.7	4.7	-2.2	36%
Bolivia	2.4	2.5	1.6	-8.2	1.0	0.4	-2.8	-3.7	12%
Brazil	1.2	0.5	12.8	-7.9	-4.5	2.2	0.4	0.6	22%
Chile	3.3	1.5	13.3	0.9	-6.6	-1.2	1.9	2.5	37%
Colombia	1.5	2.4	19.5	-6.4	-0.4	-1.2	1.9	-1.2	21%
Costa Rica	1.2	2.9	15.4	-5.0	-3.8	6.7	5.1	3.0	35%
Dominican Republic	3.3	2.4	12.4	-3.6	2.1	-1.7	0.7	-0.6	27%
Ecuador	1.4	1.9	2.7	-5.5	2.1	1.1	-2.1	2.5	20%
Guatemala	3.4	-0.3	-0.3	-3.8	11.3	-3.2	1.4	1.8	15%
Jamaica	0.8	-1.2	-0.9	0.6	-1.4	-1.8	-0.6	-0.7	14%
Mexico	1.4	-0.1	1.4	-4.4	-1.0	1.0	1.0	0.9	36%
Paraguay	4.3	2.0	12.6	-8.8	-3.0	1.0	3.3	2.7	19%
Peru	2.9	2.8	6.5	-3.9	0.4	2.9	0.9	1.7	16%
Trinidad & Tobago	5.3	-0.4	0.3	-2.1	-2.9	-2.1	3.8	0.9	49%
Uruguay	0.7	2.7	-1.0	0.1	0.6	3.5	-0.1	0.6	44%
Venezuela	1.1	-9.9	-11.6	-4.8	-1.5	1.7	2.7	0.5	10%
Middle East & North Africa	0.6	0.1	3.3	-2.0	0.3	-2.2	0.5	0.5	33%
Algeria	0.0	0.9	12.6	-3.0	-9.6	2.3	2.9	2.7	30%
Bahrain	-2.7	1.0	0.5	8.6	0.3	-1.2	0.6	0.7	67%
Egypt	1.6	2.4	12.7	-0.2	-4.4	2.5	-0.3	-2.5	33%
Iran	3.8	-0.9	12.2	0.5	4.9	-6.1	3.7	-0.8	29%
Iraq	3.9	4.5	-9.2	0.4	-1.4	-2.5	-2.4	-3.0	33%
Jordan	-2.1	-1.6	-2.7	7.6	-3.8	-6.7	1.1	2.0	23%
Kuwait	-2.8	0.7	4.7	-2.2	-5.4	-6.7	-2.8	1.6	54%
Lebanon	3.6	-1.1	-17.7	1.2	1.5	-2.2	-5.4	0.6	27%
Morocco	1.5	2.9	1.9	0.9	2.1	4.8	3.2	3.6	18%
Oman	-0.5	-4.5	11.2	0.7	-0.1	-6.1	-3.1	-2.2	35%
Qatar	-7.1	-1.0	-5.6	7.6	6.0	-3.6	1.2	-0.5	66%
Saudi Arabia	-1.5	-0.6	-2.7	-10.4	6.3	-5.4	0.7	2.1	72%
Sudan	8.2	-3.1	-0.7	-4.2	-8.2	-18.9	-25.6	-1.6	5%
Syria	0.3	-2.0	3.5	-4.3	-9.6	-5.0	-0.9	0.9	10%
Tunisia	3.1	1.2	2.5	-0.4	-2.0	0.1	1.3	1.6	21%
United Arab Emirates	-3.4	0.0	-2.3	-1.3	3.9	2.2	0.1	2.5	53%
Yemen	0.0	-2.6	-2.9	-0.4	-4.1	-2.7	-2.1	-1.2	12%

Continues on next page

TABLE 11: Growth and level of GDP Hour Worked by Geography, 2000-2025 (continued)

Annual average growth, 2000-2007, 2010-2019, 2020, 2021, 2022, 2023, 2024, 2025 and level as a % of US in 2024

	Annual Average Growth								GDP per Hour Worked, % of US, 2024
	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025	
Sub-Saharan Africa	1.3	0.7	0.6	-2.4	-2.9	-0.6	0.9	2.0	8%
Angola	7.9	-1.4	-0.7	-8.6	-6.8	-1.8	1.2	-0.1	11%
Botswana	3.7	-0.6	-11.2	8.5	9.7	4.1	-5.7	-2.1	19%
Burkina Faso	2.5	3.2	5.6	6.0	1.0	-1.5	-3.0	1.7	4%
Cameroon	0.3	2.6	1.8	-0.5	-1.4	0.0	0.1	0.5	6%
Chad	-0.6	0.2	3.9	-6.9	-2.0	-0.9	-1.2	2.1	5%
Congo, Republic	-3.6	-1.9	2.7	-6.5	-8.4	-1.3	-1.0	-0.9	6%
Côte d'Ivoire	-0.9	3.5	-0.3	0.2	-1.2	3.0	2.6	3.4	9%
DR Congo	4.8	2.7	4.5	-1.4	1.2	4.7	2.2	2.4	2%
Ethiopia	3.8	5.8	16.4	-2.3	-2.6	3.2	4.6	4.9	5%
Gabon	-1.6	-0.1	7.4	-4.4	-7.3	0.1	1.2	0.6	32%
Ghana	1.2	4.0	4.3	2.9	1.9	0.5	3.1	4.5	11%
Kenya	3.1	4.4	2.6	1.4	0.3	2.2	1.6	2.0	8%
Libya	-0.2	-4.3	-20.2	25.6	-17.4	7.4	3.6	13.6	38%
Madagascar	2.2	-0.8	-4.1	-4.1	-1.3	0.6	0.9	-0.1	2%
Malawi	4.7	3.4	-4.5	5.0	-5.3	-1.7	-1.8	-0.9	4%
Mali	1.8	2.1	-1.0	-2.9	-4.2	1.3	1.1	1.4	4%
Mauritius	5.9	2.6	1.4	-1.1	-5.4	1.4	4.1	4.3	34%
Mozambique	5.1	1.9	-1.8	-4.6	0.0	1.8	-1.4	-3.8	3%
Namibia	-0.3	-1.1	-0.1	-1.8	-4.9	1.5	1.4	0.0	18%
Niger	0.3	2.8	-1.3	-6.5	1.6	-1.6	6.0	2.6	2%
Nigeria	1.8	-0.5	-5.0	-5.6	-3.8	-0.6	0.8	1.1	11%
Rwanda	5.2	4.3	-7.9	27.2	-2.0	-4.8	7.4	3.9	6%
Senegal	-0.7	-0.8	2.4	-1.6	-4.3	0.8	2.9	4.3	7%
South Africa	3.1	-0.2	8.5	3.4	-4.9	-4.9	-1.4	2.4	28%
Tanzania	0.5	3.1	4.8	-2.8	-1.5	1.4	1.7	2.6	5%
Uganda	5.6	-1.1	-15.2	-20.9	1.5	1.0	2.0	3.0	4%
Zambia	4.4	-0.6	-8.0	1.3	1.1	-2.9	0.0	0.1	6%
Zimbabwe	-4.2	3.1	-6.5	-0.3	-7.9	-2.6	-0.6	4.4	6%
Russia, Central Asia and Southeast Europe	4.9	2.5	7.5	-1.5	-3.5	3.0	3.5	2.2	36%
Albania	6.1	-1.5	4.5	3.1	-0.9	2.2	4.8	3.9	21%
Armenia	13.1	5.5	1.6	-3.1	6.5	5.4	5.7	8.9	28%
Azerbaijan	28.2	0.7	0.1	0.5	3.0	0.0	2.8	-0.1	23%
Belarus	8.5	2.3	1.5	1.5	-3.4	4.4	5.4	0.6	32%
Bosnia & Herzegovina	5.3	2.1	2.3	0.3	3.7	1.2	3.1	2.8	40%
Georgia	14.9	3.4	5.7	7.5	3.0	3.6	4.7	7.7	36%
Kazakhstan	6.9	2.9	3.7	-1.0	-0.6	4.0	3.8	5.4	39%
Kyrgyz Republic	3.5	2.6	-1.7	-3.5	6.6	6.1	7.1	9.0	10%
Macedonia	2.2	1.0	14.9	-6.0	9.9	4.1	-0.9	4.1	32%
Moldova	7.9	4.6	-2.4	4.0	-5.9	4.4	0.9	3.9	18%
Russian Federation	6.2	1.9	4.0	-0.7	-3.3	2.3	3.6	0.2	36%
Serbia	7.2	0.3	1.8	5.7	0.5	7.0	3.9	4.6	34%
Tajikistan	6.3	5.8	5.8	3.8	1.3	5.0	5.1	5.9	9%
Turkey	5.2	3.6	17.8	-6.0	-2.7	2.8	3.4	3.6	71%
Turkmenistan	8.3	6.5	2.6	5.6	-0.9	2.7	1.2	2.2	23%
Ukraine	6.5	2.1	1.4	4.8	-25.0	7.7	0.2	1.5	17%
Uzbekistan	4.6	4.7	6.3	4.4	3.9	3.6	4.5	6.6	15%

Source: The Conference Board Total Economy Database™ October 2026.

Notes: Due to data availability issues, average annual growth rates for the period 2000-2007 for Emerging Markets and Developing Economies are not published here.

TABLE 12: Contributions of Sources of Growth to Aggregate GDP Growth, Major Regions, 2000-2025

Annual average growth, 2000-2007, 2011-2019, 2024, 2025

	World				Mature				Emerging			
	00-07	11-19	2024	2025	00-07	11-19	2024	2025	00-07	11-19	2024	2025
GDP Growth	4.1	3.3	3.3	3.3	2.7	2.0	1.8	1.8	6.0	4.6	4.4	4.3
Labor	0.5	0.5	0.4	0.3	0.4	0.6	0.3	0.1	0.8	0.4	0.4	0.4
Labor Quality	0.3	0.3	0.3	0.4	0.3	0.2	0.2	0.3	0.4	0.4	0.4	0.4
Non-IT Capital	1.8	2.1	1.8	1.7	1.0	0.7	0.6	0.7	2.8	3.3	2.6	2.5
IT Capital	0.6	0.4	0.3	0.2	0.7	0.3	0.3	0.3	0.6	0.4	0.3	0.2
TFP Growth	0.8	0.1	0.5	0.7	0.3	0.1	0.3	0.5	1.5	0.1	0.7	0.8
	United States				Japan				Euro Area			
	00-07	11-19	2024	2025	00-07	11-19	2024	2025	00-07	11-19	2024	2025
GDP Growth	2.7	2.3	2.8	2.1	1.5	1.0	-0.2	1.2	2.3	1.2	1.0	1.0
Labor	0.3	1.0	0.4	0.2	0.0	0.0	-0.3	-0.2	0.5	0.3	0.5	0.2
Labor Quality	0.2	0.2	0.2	0.3	0.4	0.2	0.3	0.3	0.3	0.2	0.3	0.3
Non-IT Capital	0.8	0.7	0.6	0.6	0.7	0.4	0.2	0.3	1.0	0.5	0.5	0.5
IT Capital	0.7	0.5	0.4	0.4	0.7	0.3	0.1	0.1	0.4	0.2	0.2	0.2
TFP Growth	0.6	0.0	1.2	0.7	-0.3	0.2	-0.5	0.8	0.0	0.0	-0.5	-0.1
	China				India				Brazil			
	00-07	11-19	2024	2025	00-07	11-19	2024	2025	00-07	11-19	2024	2025
GDP Growth	10.0	7.1	4.9	4.9	6.1	6.5	7.0	7.2	3.5	0.7	3.4	2.3
Labor	0.4	-0.2	-0.5	-0.1	0.9	0.9	2.0	0.9	1.2	0.1	1.4	0.8
Labor Quality	0.3	0.3	0.3	0.3	0.5	0.5	0.6	0.6	0.8	0.9	0.6	0.6
Non-IT Capital	6.0	5.2	3.1	2.9	3.3	3.4	2.8	2.7	1.2	1.0	0.6	0.7
IT Capital	0.9	0.7	0.3	0.1	0.7	0.5	0.2	0.2	0.4	0.3	0.2	0.2
TFP Growth	2.4	1.2	1.7	1.5	0.6	1.2	1.4	2.9	-0.1	-1.5	0.6	-0.1

Source: The Conference Board Total Economy Database™ October 2026.

Notes: All growth rates are calculated as log differences.

TABLE 13: Total Factor Productivity Growth by Major Region, 2000-2025

Annual average growth, 2000-2007, 2011-2019, 2020, 2021, 2022, 2023, 2024, 2025

	2000- 2007	2011- 2019	2020	2021	2022	2023	2024	2025
Global	0.8	0.1	-2.0	2.0	-0.4	-0.1	0.5	0.7
Europe	0.3	0.1	-3.2	2.0	0.7	-1.2	-0.5	0.0
Euro Area	0.0	0.0	-3.0	1.8	0.5	-1.1	-0.5	-0.1
Germany	0.4	0.5	-1.9	1.7	-0.1	-1.9	-1.0	-0.3
France	0.2	-0.1	-4.1	0.9	-0.9	-0.5	-0.4	0.2
Italy	-0.8	-0.4	-2.9	2.7	1.6	-1.7	-1.6	-1.0
United Kingdom	0.2	-0.3	-5.5	3.3	1.8	-1.6	-1.3	-0.2
Japan	-0.3	0.2	-2.7	2.7	0.3	-0.2	-0.5	0.8
Other Mature Economies	0.6	0.2	-0.1	2.0	-0.1	-1.5	1.1	1.2
Mature Economies	0.3	0.1	-1.3	2.1	0.0	-0.4	0.3	0.5
China	2.4	1.2	-0.2	3.8	-1.4	1.0	1.7	1.5
India	0.6	1.2	-11.6	5.6	2.8	0.8	1.4	2.9
Other Developing Asian Economies	0.8	0.1	-3.7	-0.6	-0.8	-0.5	-0.1	-0.2
Latin America	0.5	-1.2	-1.6	-0.3	0.1	-0.5	0.1	-0.1
Brazil	-0.1	-1.5	2.2	-2.9	-1.0	1.6	0.6	-0.1
Mexico	0.1	-0.5	-4.2	0.7	-0.1	0.0	-0.5	-0.2
Middle East & North Africa	-0.4	-1.5	-3.3	0.4	0.8	-2.2	-0.9	-0.3
Sub-Saharan Africa	2.1	-0.5	-3.1	-0.6	-0.7	-0.4	0.5	0.9
South Africa	1.5	-0.9	1.4	3.9	-0.9	-3.1	-1.7	0.1
Russia, Central Asia and Southeast Europe	4.4	0.1	0.6	1.1	-3.7	1.0	0.0	-0.6
Russian Federation	5.3	-0.1	-0.7	0.9	-3.9	1.2	1.6	-1.5
Turkey	1.2	0.4	5.1	0.5	-1.3	0.1	-3.2	-1.1
Emerging Markets and Developing Economies	1.5	0.1	-2.6	1.9	-0.6	0.2	0.7	0.8
Global	0.8	0.1	-2.0	2.0	-0.4	-0.1	0.5	0.7
Addenda:								
EU-14	0.0	0.0	-2.9	1.7	0.4	-1.2	-0.5	-0.1
EU-13	2.4	1.2	-2.9	2.2	1.3	-1.0	-0.1	0.6
EU-27	0.3	0.2	-2.9	1.8	0.5	-1.1	-0.4	0.0
OECD	0.3	0.0	-1.2	1.9	-0.1	-0.4	0.1	0.2

Source: The Conference Board Total Economy Database™ October 2026.

TABLE 14: Total Factor Productivity Growth by Geography, 2000-2025

Annual average growth, 2000-2007, 2011-2019, 2020, 2021, 2022, 2023, 2024, 2025

	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025
Global	0.8	0.1	-2.0	2.0	-0.4	-0.1	0.5	0.7
United States	0.6	0.0	0.7	2.1	-0.8	0.8	1.2	0.7
Japan	-0.3	0.2	-2.7	2.7	0.3	-0.2	-0.5	0.8
Euro Area	0.0	0.0	-3.0	1.8	0.5	-1.1	-0.5	-0.1
Austria	0.6	-0.3	-2.1	1.1	2.8	-2.3	-1.3	-0.4
Belgium	-0.1	-0.6	-0.9	0.4	0.3	0.3	0.1	-0.6
Croatia	1.8	0.4	-8.5	10.6	4.8	-0.3	-0.8	0.3
Cyprus	1.1	0.2	-2.4	5.0	3.0	-0.8	1.2	0.8
Estonia	3.6	1.1	-3.5	5.4	-4.0	-5.5	-1.0	0.1
Finland	1.3	-0.3	-2.0	1.5	-1.6	-2.1	0.2	0.2
France	0.2	-0.1	-4.1	0.9	-0.9	-0.5	-0.4	0.2
Germany	0.4	0.5	-1.9	1.7	-0.1	-1.9	-1.0	-0.3
Greece	1.5	-1.6	-2.3	0.6	0.9	0.4	0.5	1.3
Ireland	-0.4	0.6	-4.0	3.6	-1.4	4.4	1.4	-2.8
Croatia	1.8	0.4	-8.5	10.6	4.8	-0.3	-0.8	0.3
Cyprus	1.1	0.2	-2.4	5.0	3.0	-0.8	1.2	0.8
Estonia	3.6	1.1	-3.5	5.4	-4.0	-5.5	-1.0	0.1
Finland	1.3	-0.3	-2.0	1.5	-1.6	-2.1	0.2	0.2
France	0.2	-0.1	-4.1	0.9	-0.9	-0.5	-0.4	0.2
Germany	0.4	0.5	-1.9	1.7	-0.1	-1.9	-1.0	-0.3
Greece	1.5	-1.6	-2.3	0.6	0.9	0.4	0.5	1.3
Ireland	-0.4	0.6	-4.0	3.6	-1.4	4.4	1.4	-2.8
Croatia	1.8	0.4	-8.5	10.6	4.8	-0.3	-0.8	0.3
Cyprus	1.1	0.2	-2.4	5.0	3.0	-0.8	1.2	0.8
Estonia	3.6	1.1	-3.5	5.4	-4.0	-5.5	-1.0	0.1
Finland	1.3	-0.3	-2.0	1.5	-1.6	-2.1	0.2	0.2
France	0.2	-0.1	-4.1	0.9	-0.9	-0.5	-0.4	0.2
Germany	0.4	0.5	-1.9	1.7	-0.1	-1.9	-1.0	-0.3
Greece	1.5	-1.6	-2.3	0.6	0.9	0.4	0.5	1.3
Ireland	-0.4	0.6	-4.0	3.6	-1.4	4.4	1.4	-2.8
Italy	-0.8	-0.4	-2.9	2.7	1.6	-1.7	-1.6	-1.0
Latvia	5.4	1.8	-1.2	4.8	-1.0	-2.2	-2.5	0.3
Lithuania	4.1	2.2	1.4	2.4	-2.6	-2.7	-0.3	0.7
Luxembourg	-0.2	-1.5	-0.5	0.5	-3.6	-2.0	-1.0	-0.6
Malta	-1.2	0.9	-3.2	6.6	-6.3	3.8	1.8	-0.7
Netherlands	0.3	-0.2	-2.7	2.8	1.5	-2.1	-0.9	1.0
Portugal	-0.8	-0.5	-5.0	1.2	1.5	-0.7	-0.4	-1.0
Slovak Republic	3.0	0.6	1.8	4.1	-2.6	0.5	0.9	-0.1
Slovenia	1.2	0.9	-1.9	2.9	-1.2	1.2	-0.6	0.7
Spain	-0.9	0.1	-5.2	1.5	2.3	-0.1	1.1	0.4
Other Europe	0.9	0.3	-3.7	2.5	1.2	-1.4	-0.5	0.3
Bulgaria	1.2	0.6	-3.2	5.9	2.0	-2.0	2.0	0.3
Czech Republic	2.4	1.0	-2.2	0.0	-1.5	-2.6	-1.0	0.1
Denmark	0.0	0.4	-1.4	1.3	-3.4	-1.0	1.6	1.1
Hungary	2.3	0.8	-3.2	2.4	1.2	-1.1	-0.5	-0.7
Iceland	-0.4	0.2	-4.3	2.8	2.8	0.4	-4.5	-1.1
Norway	0.0	-0.6	-1.9	1.4	0.9	-1.1	0.1	-0.2
Poland	1.8	1.2	-3.5	2.1	2.9	-1.5	1.8	1.6
Romania	3.6	2.1	-3.3	0.3	1.8	1.2	-3.7	-0.3
Sweden	0.8	0.0	-1.4	2.0	-1.7	-2.1	0.2	0.9
Switzerland	0.1	-0.2	-0.8	3.2	1.2	-1.7	0.1	0.5
United Kingdom	0.2	-0.3	-5.5	3.3	1.8	-1.6	-1.3	-0.2
Other Mature Economies	0.6	0.2	-0.1	2.0	-0.1	-1.5	1.1	1.2
Australia	-0.5	-0.1	-2.1	3.7	1.2	-1.4	-0.4	1.1
Canada	-0.5	-0.1	2.1	-1.5	0.9	-1.2	-0.1	0.4
Hong Kong	1.6	0.2	-5.2	5.4	-4.0	1.8	1.7	2.3
Israel	0.3	0.5	-0.9	3.5	-0.6	-1.7	-1.3	0.1
New Zealand	0.0	0.2	-1.9	3.5	-0.6	-1.4	-1.6	-0.6
Singapore	1.5	-0.6	-2.2	5.5	-1.0	-2.6	2.2	1.8
South Korea	1.7	0.7	-0.4	1.2	-0.3	-1.9	2.1	-1.1
Taiwan	1.6	0.6	2.7	2.9	-0.7	-1.6	2.9	6.4
China	2.4	1.2	-0.2	3.8	-1.4	1.0	1.7	1.5
India	0.6	1.2	-11.6	5.6	2.8	0.8	1.4	2.9

Continues on next page

TABLE 14: Total Factor Productivity Growth by Geography, 2000-2025 (continued)

	2000- 2007	2011- 2019	2020	2021	2022	2023	2024	2025
Other Developing Asian Economies	0.8	0.1	-3.7	-0.6	-0.8	-0.5	-0.1	-0.2
Bangladesh	-0.1	0.3	0.2	-0.9	-0.5	-1.9	-2.7	-3.5
Cambodia	-8.7	-3.1	-9.3	-4.3	-2.8	-1.3	-0.3	-0.9
Indonesia	1.4	-0.5	-4.1	-0.2	-0.8	-0.4	-0.8	-0.1
Malaysia	0.7	0.3	-4.1	-0.9	3.7	-0.3	1.0	1.5
Myanmar	4.6	-0.8	-9.6	-0.1	0.4	-0.6	-1.9	-2.4
Pakistan	1.1	0.4	0.6	-0.6	-2.1	-0.9	0.9	0.0
Philippines	1.2	-0.5	-8.8	-1.9	0.9	0.8	0.8	0.0
Sri Lanka	-0.9	-2.5	-5.9	-1.3	-9.6	-2.1	2.7	-2.0
Thailand	1.8	1.4	-5.6	0.0	-3.3	0.2	-0.2	-0.7
Vietnam	-2.2	0.9	-1.7	-0.8	-0.1	-0.8	1.4	2.3
Latin America	0.5	-1.2	-1.6	-0.3	0.1	-0.5	0.1	-0.1
Argentina	1.3	-1.2	-5.0	1.3	5.1	-6.6	0.4	0.8
Bolivia	0.3	-1.9	-11.5	4.3	1.2	-0.2	-3.3	-4.2
Brazil	-0.1	-1.5	2.2	-2.9	-1.0	1.6	0.6	-0.1
Chile	-0.1	-1.1	0.2	3.6	-4.6	-2.6	-0.3	0.1
Colombia	0.0	-0.2	4.9	-1.8	-1.1	-1.6	0.2	-1.3
Costa Rica	-0.9	0.3	2.6	0.0	-1.9	3.0	2.6	1.1
Dominican Republic	-1.9	0.3	-0.6	0.6	0.0	-3.7	-0.4	-2.2
Ecuador	0.8	-0.7	-7.9	4.0	2.7	-0.4	-4.0	1.5
Guatemala	-0.2	0.0	-2.5	0.4	4.0	-2.2	-0.1	0.3
Jamaica	-0.6	0.1	-7.2	3.7	3.9	0.9	-1.2	-0.9
Mexico	0.1	-0.5	-4.2	0.7	-0.1	0.0	-0.5	-0.2
Paraguay	0.1	0.4	3.3	-4.8	-4.6	1.7	1.9	2.2
Peru	1.1	-0.2	-3.0	2.3	-1.0	-1.0	-0.6	-0.1
Trinidad & Tobago	4.2	-4.6	-9.7	0.2	2.7	0.0	1.9	-0.2
Uruguay	-4.8	-1.2	-6.1	0.9	0.0	0.6	-0.1	-0.4
Middle East & North Africa	-0.4	-1.5	-3.3	0.4	0.8	-2.2	-0.9	-0.3
Algeria	-1.2	-2.1	1.1	-1.9	-5.6	0.5	0.3	-0.1
Bahrain	-0.6	-1.7	-9.2	1.3	0.6	-1.3	-1.9	-1.7
Egypt	0.0	0.3	2.6	0.9	-4.4	1.1	-0.6	-1.0
Iran	0.4	-1.1	7.2	1.6	3.3	-2.9	2.4	-2.5
Iraq	0.1	3.2	-11.0	1.3	5.0	-0.9	-0.1	-1.5
Jordan	2.6	-1.5	-1.6	4.0	-1.9	-3.4	0.3	0.8
Kuwait	2.4	-3.4	-3.2	0.6	2.0	-4.7	-1.9	2.5
Lebanon	0.7	-2.9	-27.1	2.7	0.3	-1.4	-7.5	1.5
Morocco	-0.9	-0.4	-7.9	4.1	-0.3	1.4	0.4	0.5
Oman	-2.6	-4.2	-2.7	-1.3	2.2	-3.6	-2.1	-0.9
Qatar	0.4	-5.5	-10.2	-1.8	-0.8	-4.8	-3.1	-2.6
Saudi Arabia	-2.0	-2.6	-8.3	-2.5	5.6	-5.8	-2.5	0.5
Sudan	-6.0	-4.2	-3.8	-1.2	-4.3	-21.5	-24.7	4.4
Syria	0.3	-7.2	-1.3	-5.4	-9.9	-7.8	-3.4	-2.2
Tunisia	2.4	0.2	-7.3	3.0	0.9	-0.6	0.7	1.5
United Arab Emirates	1.6	0.0	-7.9	1.5	4.7	1.5	-0.6	0.5
Yemen	-0.6	-6.2	-7.0	-1.8	-2.4	-3.4	-2.8	-2.3

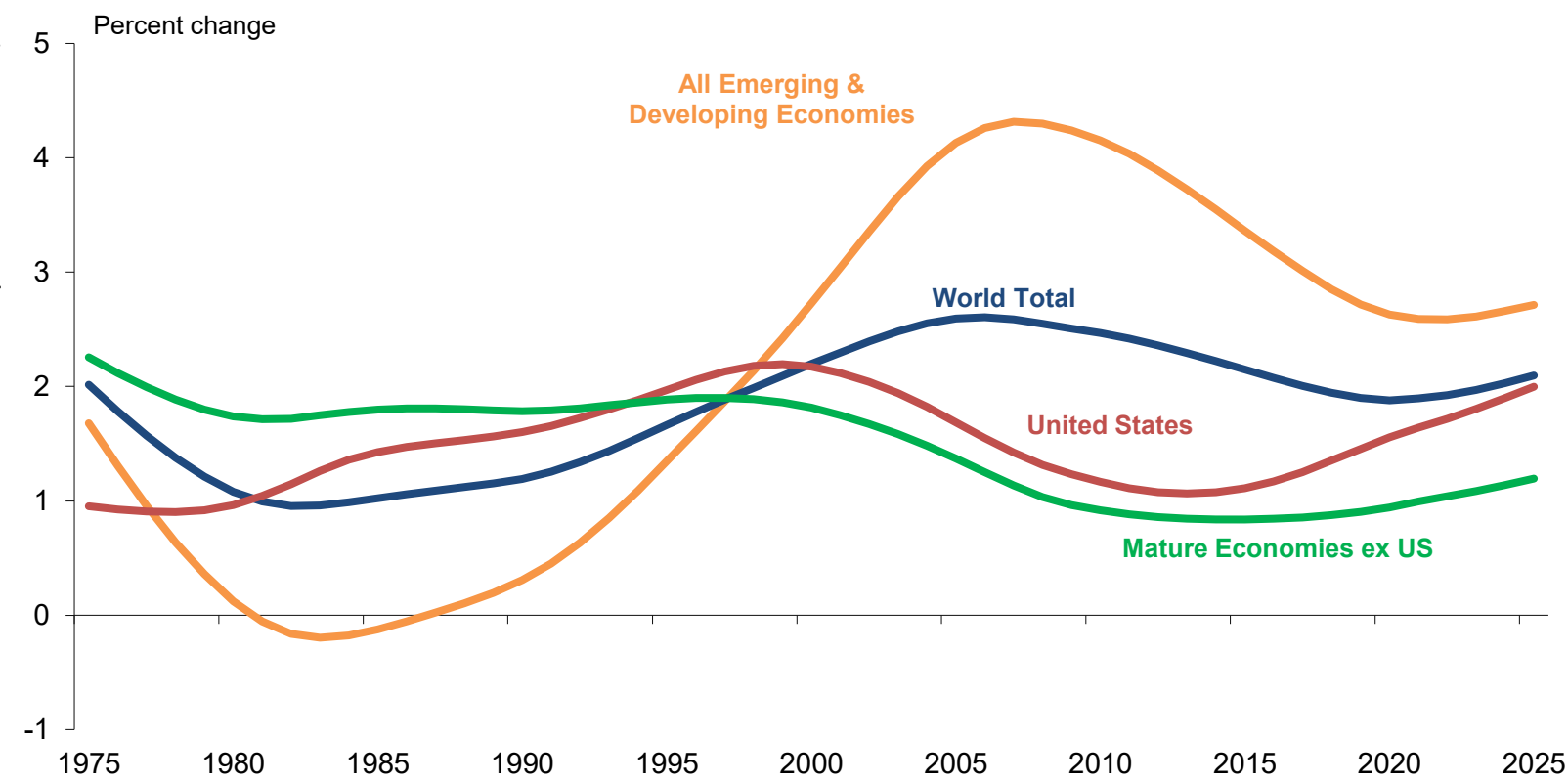
Continues on next page

TABLE 14: Total Factor Productivity Growth by Geography, 2000-2025 (continued)

	2000-2007	2011-2019	2020	2021	2022	2023	2024	2025
Sub-Saharan Africa	2.1	-0.5	-3.1	-0.6	-0.7	-0.4	0.5	0.9
Angola	6.2	-1.2	-3.6	0.5	2.2	0.5	3.6	1.7
Botswana	-0.6	-3.3	-14.2	6.5	2.6	-0.4	-7.6	-4.8
Burkina Faso	2.6	-0.5	-1.1	1.8	-2.6	-3.2	-3.0	-0.4
Cameroon	0.6	-0.4	-3.4	-1.5	-1.6	-1.6	-1.4	-1.6
Chad	0.8	-1.1	0.8	0.1	3.1	2.9	2.7	3.6
Congo, Republic	-1.2	-4.7	-1.8	-3.2	-3.9	-0.4	-0.3	-0.3
Côte d'Ivoire	-1.9	1.1	-3.5	-0.7	-2.0	0.3	0.0	0.7
DR Congo	1.9	0.3	-0.7	-6.0	-4.2	-8.9	-8.0	-6.1
Ethiopia	1.4	-1.3	5.8	-2.9	-2.4	1.6	2.7	2.6
Gabon	0.6	-0.8	-5.4	-4.5	-3.8	-3.3	-2.1	-2.7
Ghana	-0.5	2.3	0.1	1.5	0.5	1.1	3.1	3.5
Kenya	-0.1	0.4	-3.0	2.1	0.2	1.2	0.0	-0.1
Libya	2.4	-4.0	-28.2	23.6	-13.9	8.5	3.7	13.3
Madagascar	-0.4	-1.1	-8.0	-2.4	-1.3	-0.3	-0.2	-1.4
Malawi	-0.4	0.6	-3.9	2.8	-3.2	0.0	-0.4	0.0
Mali	0.0	-1.1	-3.4	-4.8	-4.8	0.5	-0.6	0.0
Mauritius	0.0	0.1	-11.4	0.0	1.0	1.3	2.0	1.3
Mozambique	3.6	-1.1	-3.2	-3.1	-2.7	1.2	-1.1	-4.1
Namibia	-0.7	-3.5	-6.7	0.8	0.7	-2.7	-1.2	-1.1
Niger	0.3	1.1	-2.5	-7.0	1.4	-2.7	4.6	1.3
Nigeria	5.3	0.0	-5.9	-2.1	0.0	1.1	2.0	2.1
Rwanda	3.2	-0.2	-11.1	13.0	1.1	-1.7	1.3	0.4
Senegal	-0.6	-2.5	-5.0	-1.6	-4.1	-3.0	-0.6	0.9
South Africa	1.5	-0.9	1.4	3.9	-0.9	-3.1	-1.7	0.1
Tanzania	-0.9	-3.4	-3.9	-5.3	-4.7	-2.6	-2.1	-1.5
Uganda	0.5	-3.5	-13.1	-13.6	-0.4	-1.9	-0.5	-1.6
Zambia	2.9	-1.9	-7.3	2.4	0.9	0.6	0.7	0.5
Zimbabwe	-10.5	3.0	-7.1	3.9	-1.7	0.3	-0.3	5.1
Russia, Central Asia and Southeast Europe	4.4	0.1	0.6	1.1	-3.7	1.0	0.0	-0.6
Albania	2.3	-1.8	-0.8	3.7	-0.4	0.9	2.3	1.7
Armenia	9.8	3.2	-7.4	1.8	8.1	4.6	2.8	4.3
Azerbaijan	7.8	-6.1	-6.3	2.2	2.1	-2.2	0.6	-1.9
Belarus	3.0	-1.3	-0.9	0.8	-4.6	3.0	3.4	-0.5
Bosnia & Herzegovina	1.9	0.5	-2.7	1.6	2.1	-0.7	0.9	0.1
Georgia	6.6	3.3	-2.8	9.1	5.8	4.6	5.7	5.7
Kazakhstan	6.5	1.1	-2.4	-0.5	-0.7	1.2	1.1	2.6
Kyrgyz Republic	2.0	0.7	-6.1	-1.9	3.2	4.0	5.3	6.0
Macedonia	1.4	-1.1	-4.2	-0.6	1.2	-0.2	-0.7	0.7
Moldova	6.5	3.3	-7.0	7.2	-6.8	1.9	-0.4	1.9
Russian Federation	5.3	-0.1	-0.7	0.9	-3.9	1.2	1.6	-1.5
Serbia	4.9	-0.8	-1.9	3.7	-0.6	2.2	0.8	0.8
Tajikistan	9.2	5.8	3.0	6.0	4.1	5.3	5.2	5.0
Turkey	1.2	0.4	5.1	0.5	-1.3	0.1	-3.2	-1.1
Turkmenistan	12.6	1.4	-3.1	3.7	-2.4	0.0	-0.9	-0.3
Ukraine	6.0	0.7	-0.5	4.3	-30.4	6.0	0.5	0.8
Uzbekistan	1.9	0.1	-2.4	0.6	0.2	-0.8	0.2	1.7

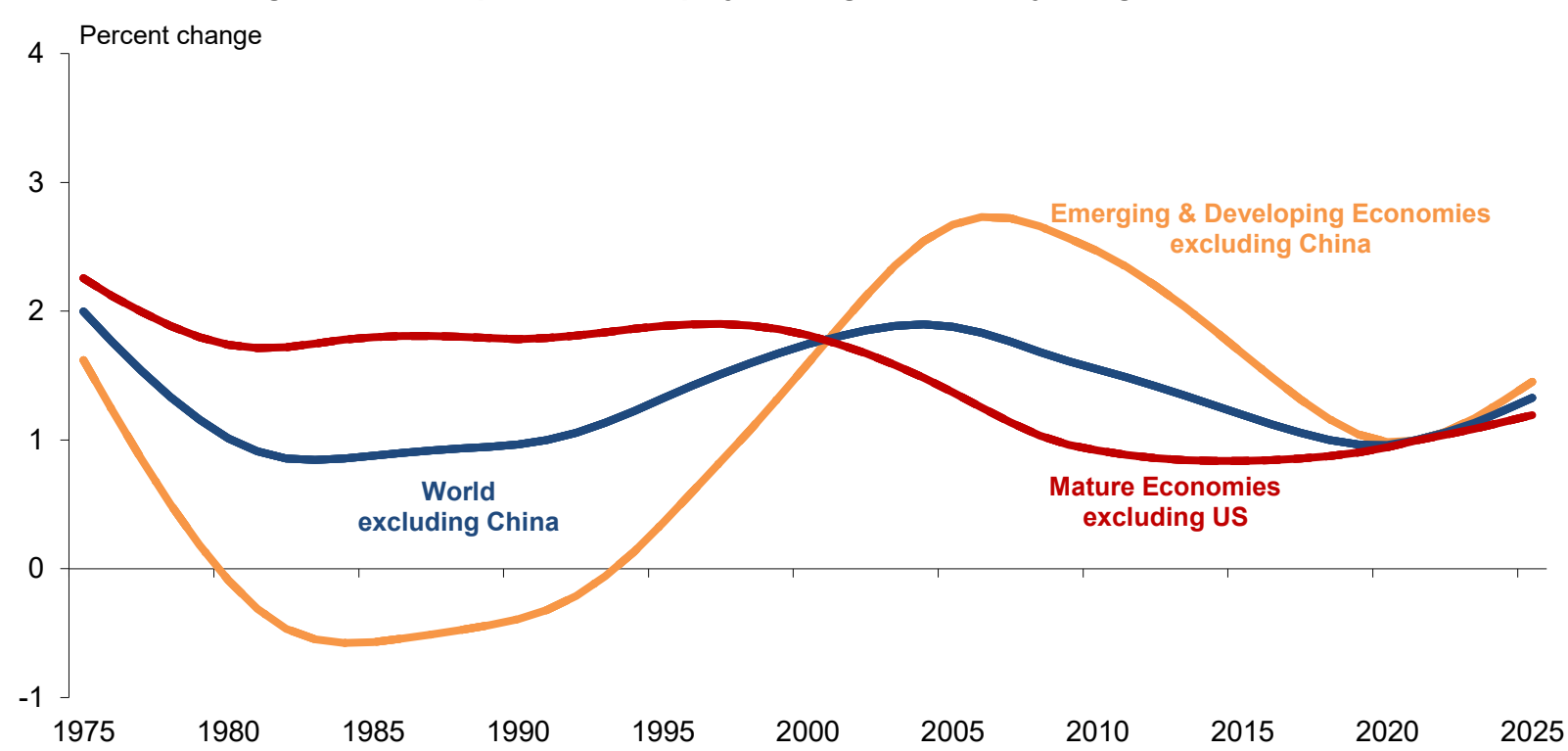
Source: The Conference Board Total Economy Database™ October 2026.

CHART 1A: Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025



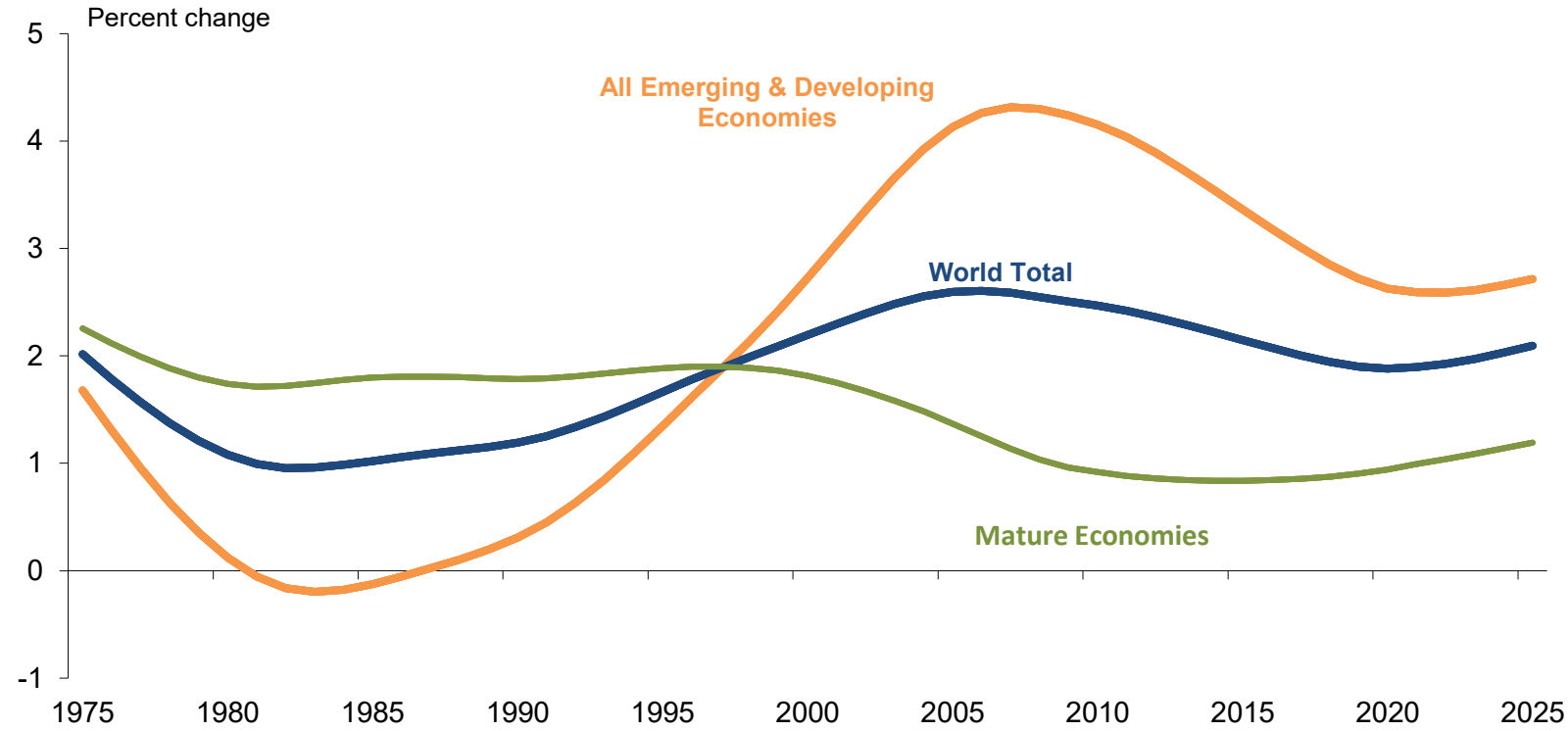
Source: The Conference Board Total Economy Database™ October 2026.
Notes: Trend growth rates are obtained using HP filter, assuming lambda=100.

CHART 1A2: Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025



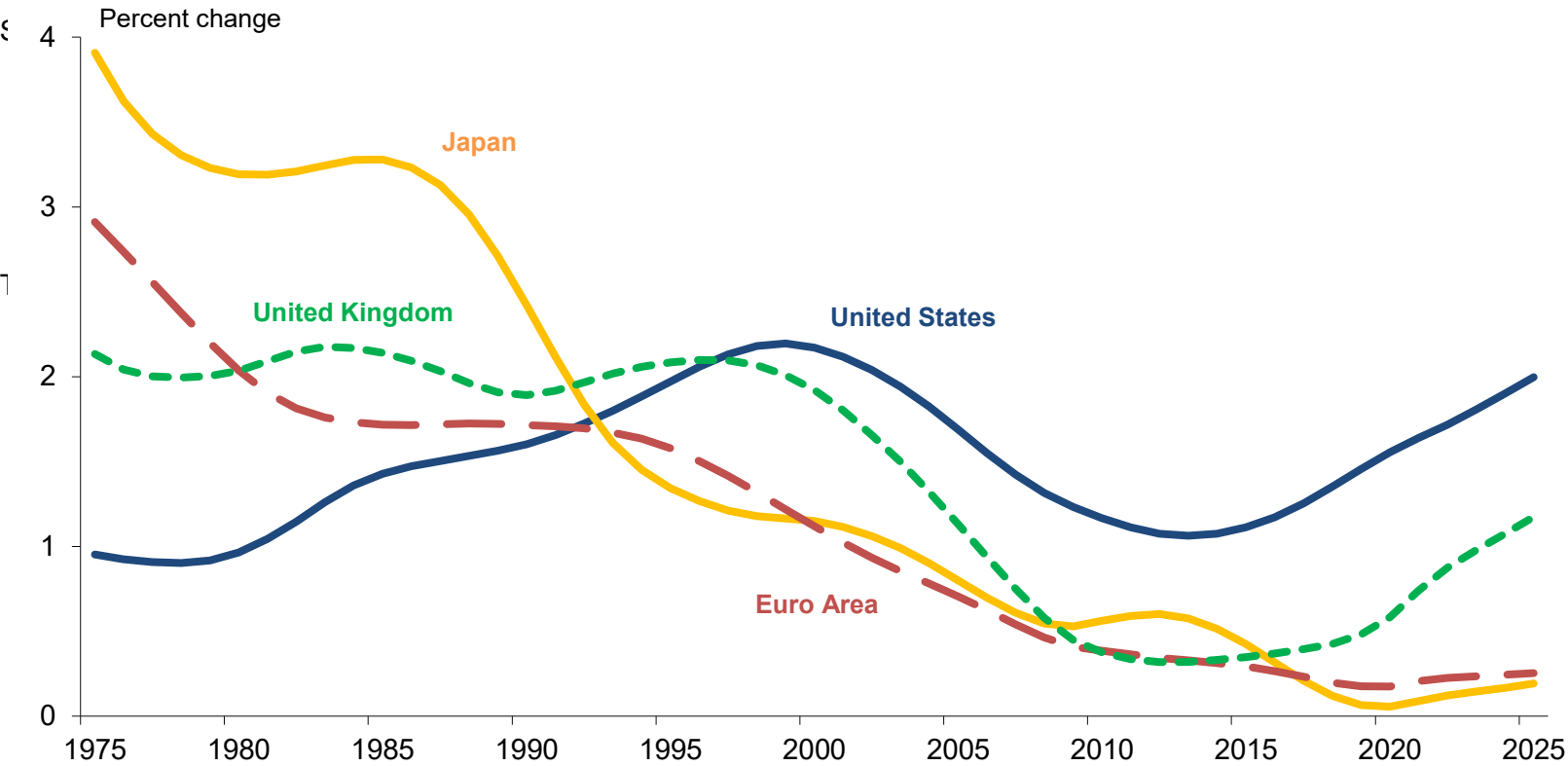
Source: The Conference Board Total Economy Database™ October 2026.
Notes: Trend growth rates are obtained using HP filter, assuming lambda=100.

CHART 1A1: Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025



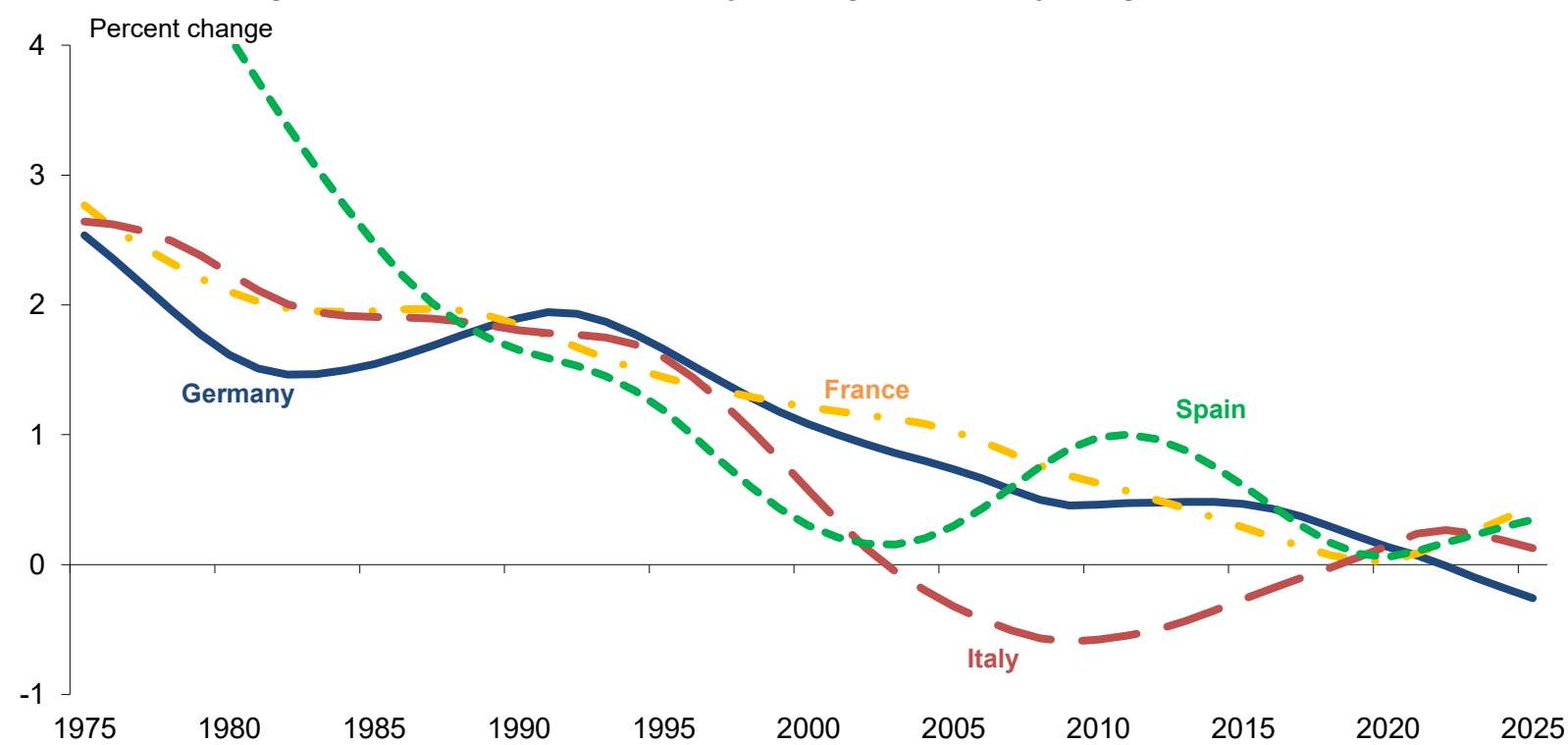
Source: The Conference Board Total Economy Database™ October 2026.
Notes: Trend growth rates are obtained using HP filter, assuming lambda=100.

CHART 1B1: Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025



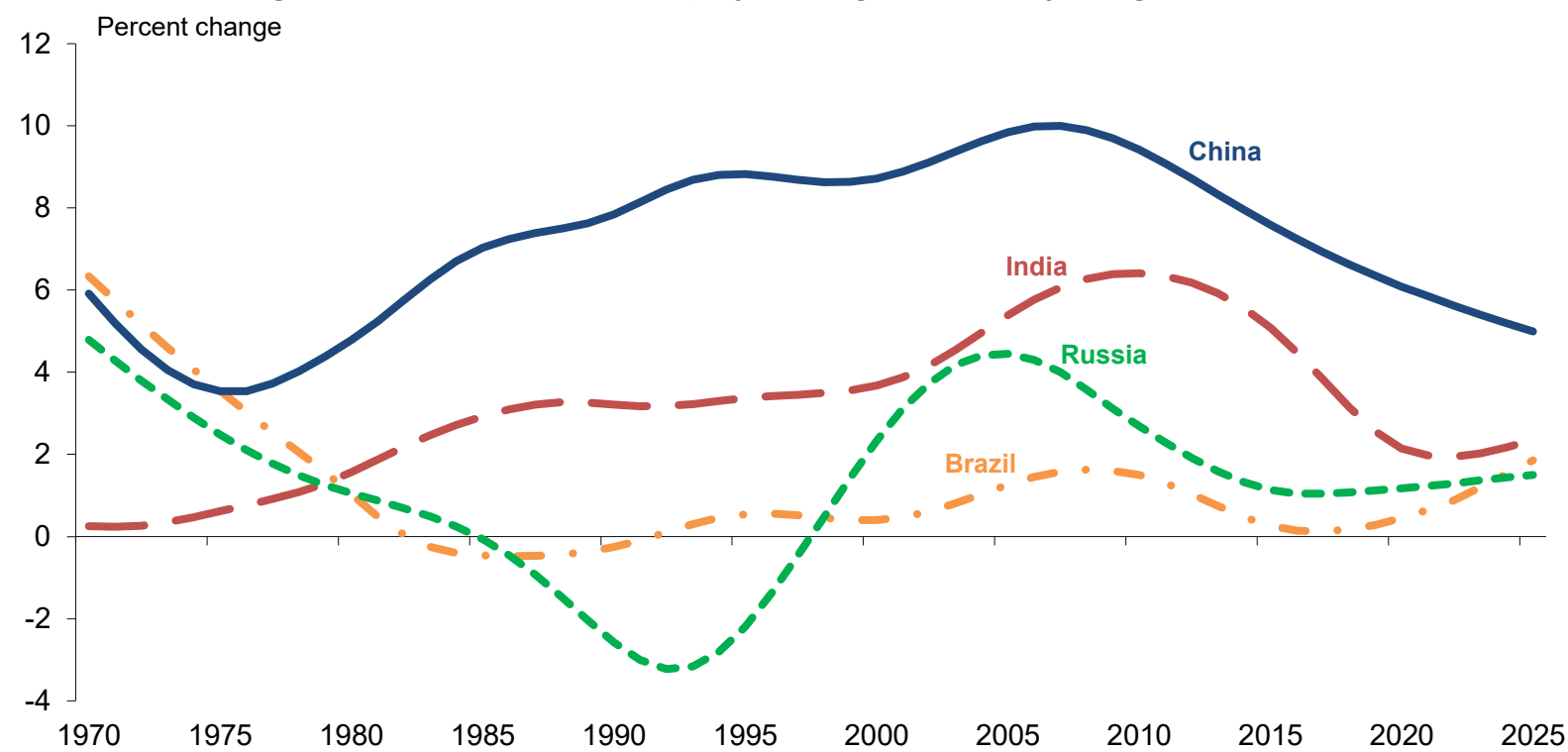
Source: The Conference Board Total Economy Database™ October 2026.
Notes: Trend growth rates are obtained using HP filter, assuming lambda=100.

CHART 1B2: Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025



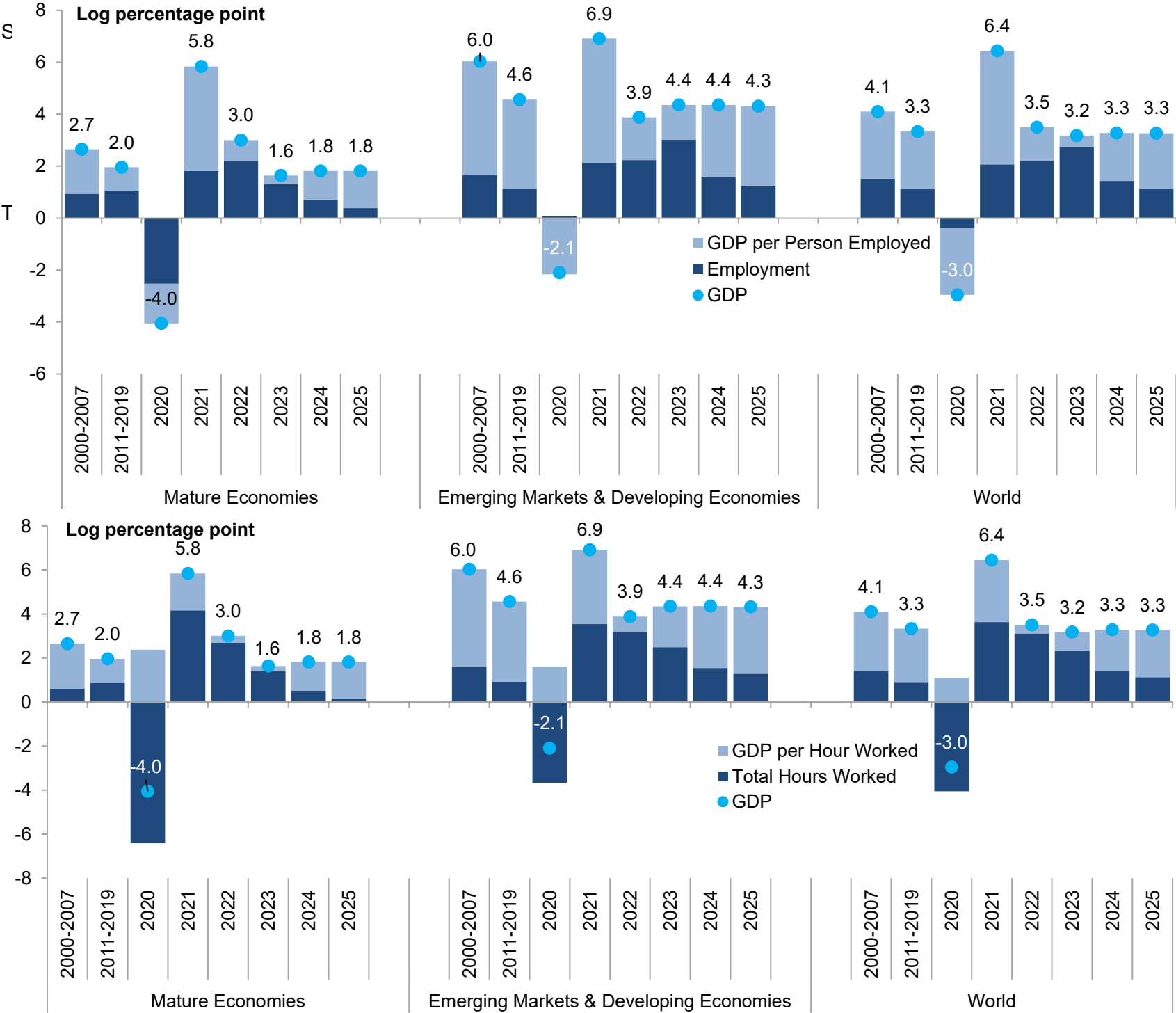
Source: The Conference Board Total Economy Database™ October 2026.
Notes: Trend growth rates are obtained using HP filter, assuming lambda=100.

CHART 1B3: Trend growth of GDP per Person Employed using HP filter, Major Regions, 1975-2025



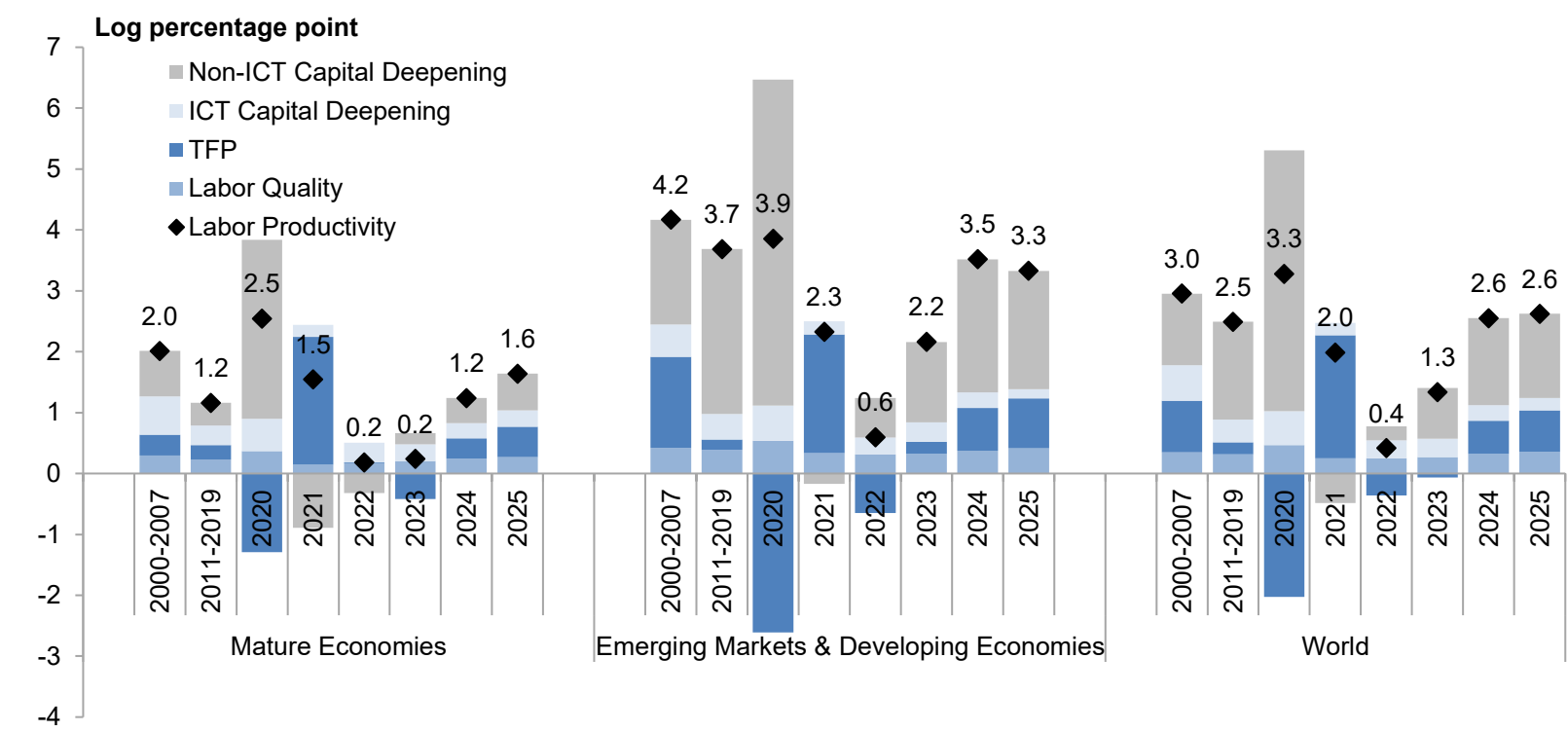
Source: The Conference Board Total Economy Database™ October 2026.
Notes: Trend growth rates are obtained using HP filter, assuming lambda=100.

CHART 2: Contribution of Growth of Labor Productivity, Employment and Total Hours Worked to GDP growth, Major Regions, 2000-2025



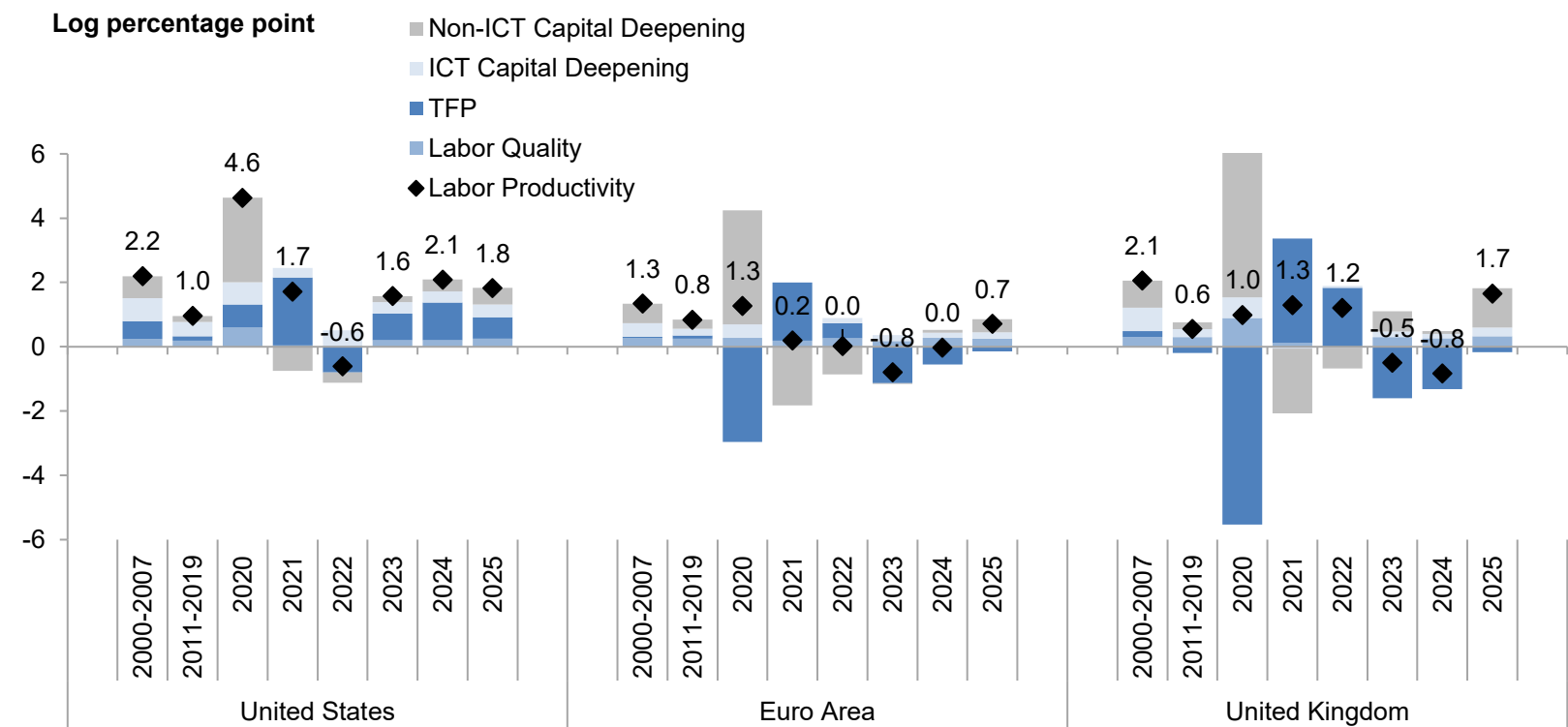
Source: The Conference Board Total Economy Database™ October 2026.

CHART 3A: Contribution of Capital Deepening, TFP and Labor Quality to growth in GDP per hour worked, Major Regions, 2000-2025



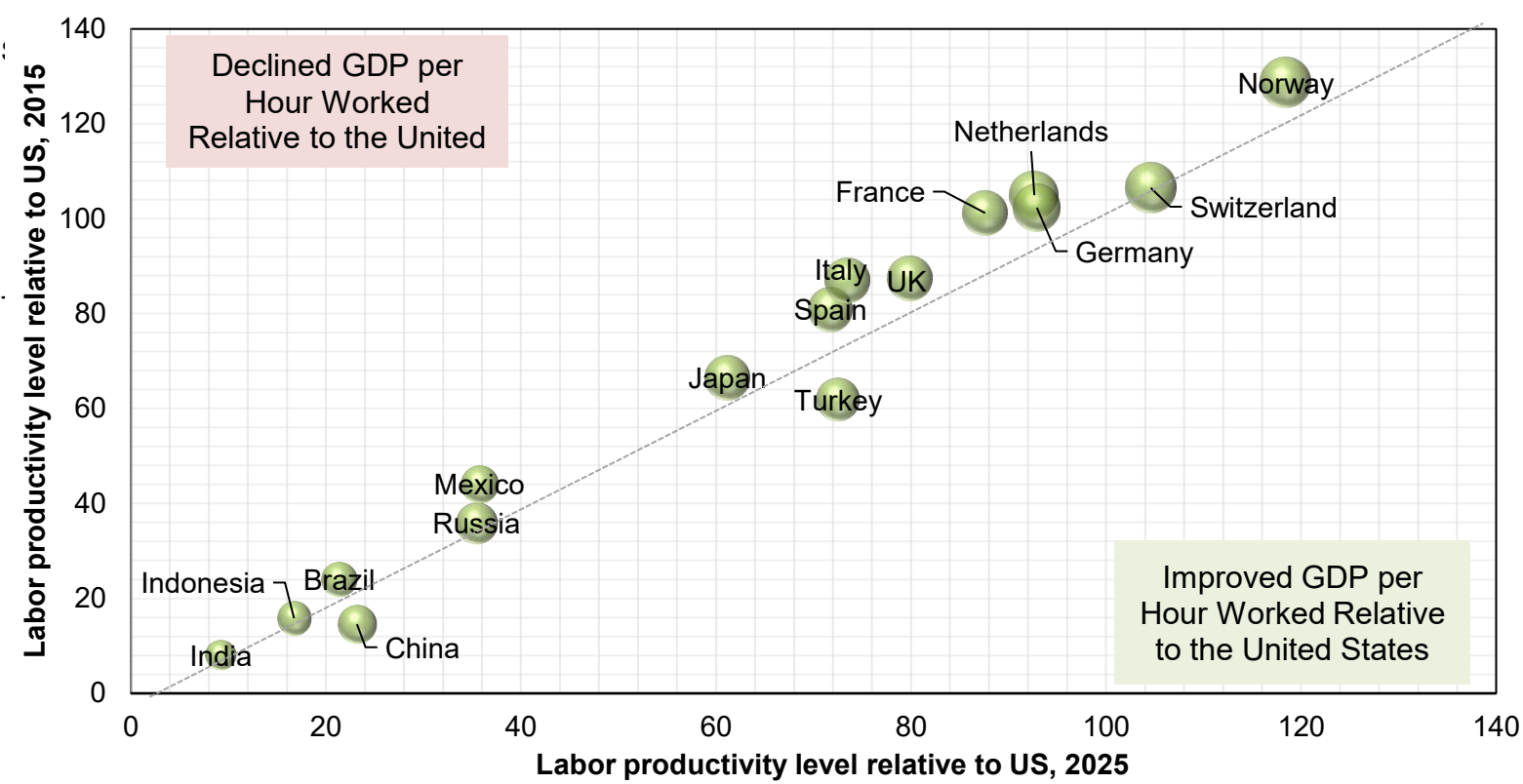
Source: The Conference Board Total Economy Database™ October 2026.

CHART 3B: Contribution of Capital Deepening, TFP and Labor Quality to growth in GDP per hour employed, US, Euro Area and UK, 2000-2025



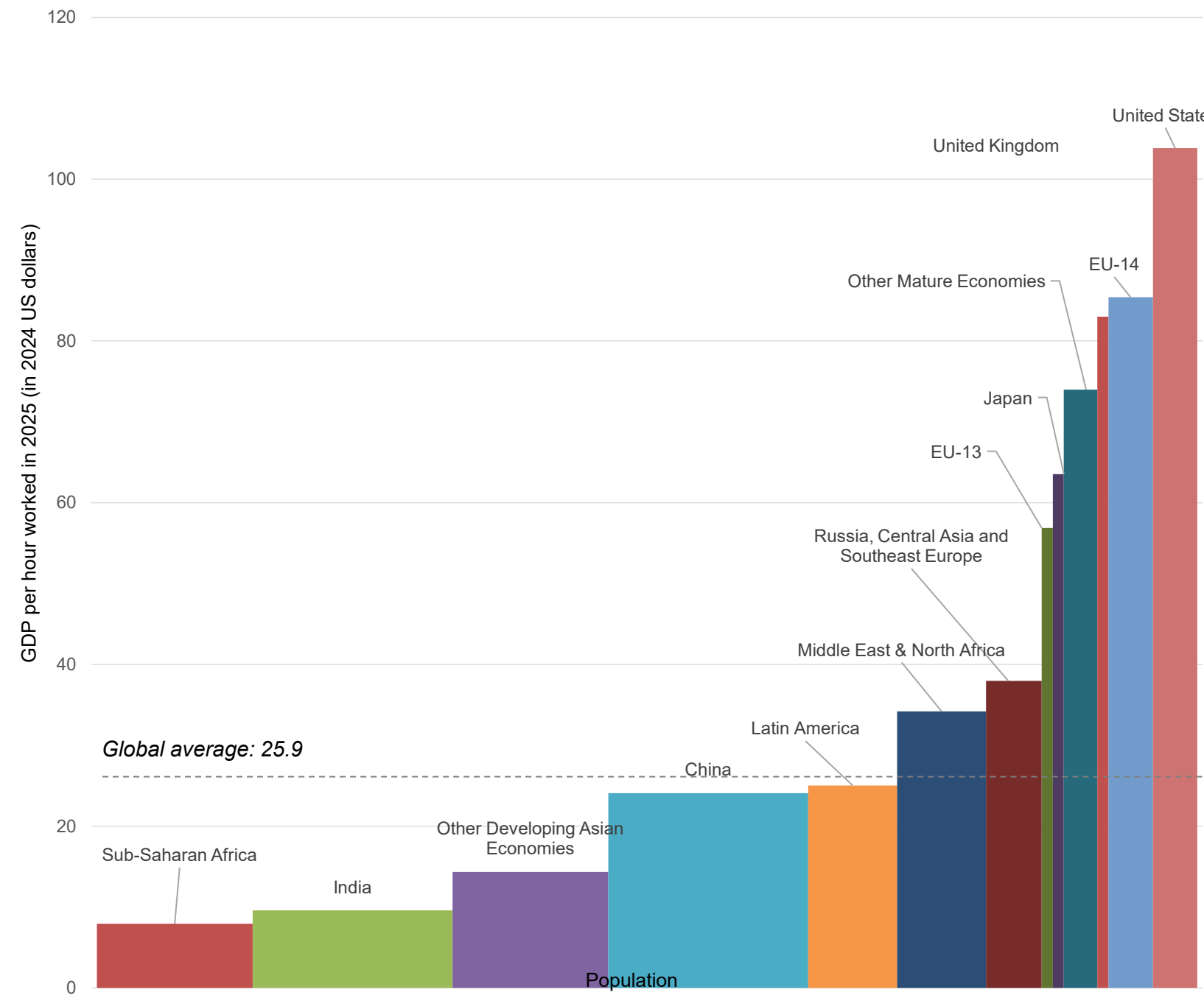
Source: The Conference Board Total Economy Database™ October 2026.

CHART 4: Comparison of Levels of GDP per Hour Worked relative to the US, Selected Countries, 2015 and 2025



Source: The Conference Board Total Economy Database™ October 2026.
Notes: The size of the bubble represents per capita income relative to the United States in 2025.

CHART 5: Productivity levels and population by major economies and regions, 2025



Source: The Conference Board Total Economy Database™ October 2026.