## China Center Spring CEO Council Meeting - 2010 April 13, 2010 – Beijing

#### Hosted by Agilent Technologies China

No 3 Wang Jing Bei Lu, Chaoyang District, Beijing 北京市朝阳区望京北路 3 号安捷伦科技大厦

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# The Evolving Use of Regulation – Assessing the Increasingly Difficult Regulatory and Compliance Environment in China

#### Key Business Issues -

- 1. What factors are driving the current regulatory and compliance pressure cooker?
- 2. What new non-market features are impacting the playing field for FIEs are these features transient or permanent?
- 3. How are specific regulations and practices evolving related to FIE market participation and compliance?
- 4. What responses make sense at this juncture?

#### **Agenda**

As with all Conference Board councils, the agenda is set and the meeting is run by Council members, with the support of the Conference Board China Center Team

#### 11:00-11:15 **Opening Remarks**

Recap of last Council session (October 2009). Setting the scene for this session.

David Hoffman TCB Vice President and Managing Director of China Center

#### 11:15-12:15 Introductions and Roundtable of Member Issues

Each member spends 5 minutes describing:

- (1) Near-term business outlook
- (2) 1 or 2 recent observations on the changing regulatory and compliance environment
- (3) His or her top-of-mind concern

#### **WORKING LUNCH**

12:30-1:45 Lunch Presentation and Discussion – Dimensioning the Drivers of Regulatory and Compliance Pressures.

The China Center Team

An exclusive set of materials prepared for the Council covering:

- (1) Assessing Economic Risks in China A presentation that dimensions the nature and severity of selected current economic risks in China: fiscal balance, Government debt, real estate bubble, excess liquidity, etc. and examines their relationship to regulatory and compliance situation.
- (2) Framing the Evolving Regulatory and Compliance Situation

   A presentation that outlines the context and confluence of factors assumed to be driving regulator and compliance pressures and that may drive regulatory outcomes looking forward.

1:45-2:00 **BREAK** 

### 2:00-5:15 Roundtable Panel Discussion with Visiting Experts

Ken DeWoskin TCB Senior Advisor and China CEO Council Director

- (1) How are Written Regulations and Legal Practices
  Evolving Related to Market Access and FIE Compliance?

   Robert Lewis, Partner, Sino-Global Legal Alliance
- (2) *A Look Behind the Curtain of China's Tax Authority* Nancy Marsh, Tax Partner, Deloitte China
- (3) *Planned or Unintended Outcome? Anti-Competitive Opportunism by SOEs* John Garnaut, Sydney Morning Herald and The Age

5:15-5:30 Wrap Up – Timing and Topics for Future Sessions; Summary Update on China Center Activities David Hoffman and Ken DeWoskin

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Attire - Business Casual