The Evolving Use of Regulation – Assessing the Increasingly Difficult Regulatory and Compliance Environment in China

Key Business Issues –

1. What factors are driving the current regulatory and compliance pressure cooker?
2. What new non-market features are impacting the playing field for FIEs – are these features transient or permanent?
3. How are specific regulations and practices evolving related to FIE market participation and compliance?
4. What responses make sense at this juncture?

Agenda

As with all Conference Board councils, the agenda is set and the meeting is run by Council members, with the support of the Conference Board China Center Team

11:00-11:15 Opening Remarks
Recap of last Council session (October 2009). Setting the scene for this session.

David Hoffman
TCB Vice President and Managing Director of China Center

11:15-12:15 Introductions and Roundtable of Member Issues
Each member spends 5 minutes describing:
(1) Near-term business outlook
(2) 1 or 2 recent observations on the changing regulatory and compliance environment
(3) His or her top-of-mind concern

12:30-1:45 Lunch Presentation and Discussion – Dimensioning the Drivers of Regulatory and Compliance Pressures.

An exclusive set of materials prepared for the Council covering:
(1) **Assessing Economic Risks in China** – A presentation that dimensions the nature and severity of selected current economic risks in China: fiscal balance, Government debt, real estate bubble, excess liquidity, etc. and examines their relationship to regulatory and compliance situation.

(2) **Framing the Evolving Regulatory and Compliance Situation**
– A presentation that outlines the context and confluence of factors assumed to be driving regulator and compliance pressures and that may drive regulatory outcomes looking forward.

1:45-2:00  
**BREAK**

2:00-5:15  
**Roundtable Panel Discussion with Visiting Experts**

(1) **How are Written Regulations and Legal Practices Evolving Related to Market Access and FIE Compliance?**  
– Robert Lewis, Partner, Sino-Global Legal Alliance

(2) **A Look Behind the Curtain of China’s Tax Authority** – Nancy Marsh, Tax Partner, Deloitte China

(3) **Planned or Unintended Outcome? – Anti-Competitive Opportunism by SOEs** – John Garnaut, Sydney Morning Herald and The Age

5:15-5:30  
**Wrap Up – Timing and Topics for Future Sessions; Summary Update on China Center Activities**  
David Hoffman and Ken DeWoskin

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Attire – Business Casual