



Jacob J. Worenklein (Esq)

Chairman and Chief Executive Officer
US Grid Company (USGRDCO); CED Trustee
CED Trustee

Mr. Worenklein is one of the world's most respected leaders in the power-generation space. He has devoted the entirety of his career to the solution of major problems in the energy and infrastructure sectors. Over his career, Jay has been responsible for structuring and investing more than \$100 billion in power and energy assets.

As CEO of US Grid Company, Jay played a key role in 2016 in saving the Fitzpatrick Nuclear Power Plant in New York state from shutdown, resulting in a major long-term reduction in carbon emissions. He worked with the New York governor's office to prevent the plant's shutdown. He negotiated for USGRDCO to buy the nuclear plant from Entergy and to lease it to Exelon as operator. He then arranged for the sale of the plant by Entergy directly to Exelon, acting as advisor to the companies.

He served from 2017 to 2020 as Chairman of Ravenswood Power Holdings, which owns and operates the largest power plant in New York City, a 2,000 MW gas-fired power plant with plans to increase capacity to over 2,300 MW through the addition of battery storage.

Prior to forming USGRDCO, Jay served as the founder and CEO of US Power Generating Company, where he managed several of the largest power plants in New York and Boston, representing more than 5,200 MW of power capacity, providing half of Boston's power supply and 20% of New York City's power capacity.

Jay began his career as an attorney at Milbank Tweed Hadley & McCloy, where he practiced for 20 years, represented all of the electric utility companies in New York state and many of the largest power companies in the United States, and formed and led the firm's global power and project finance practices. While he was at Milbank Tweed, the

firm played a major role as counsel to many US utility companies as well as other developers and financiers responsible for most of the largest power project transactions in the US and the world.

Jay went on to head the global project finance and independent power business at Lehman Brothers, where he helped open global capital markets to financing energy and infrastructure project bonds. At Lehman, Jay took a lead role in M&A transactions in the independent power sector and the creation of joint ventures among leading companies in the sector. He subsequently served as global head of the energy, power and infrastructure groups at Societe Generale, helping finance energy and infrastructure projects in approximately 40 countries.

In 2002, Jay was the recipient of the first Lifetime Achievement Award presented by the Infrastructure Journal. The award was presented in London and recognized Jay's contributions to the development and financing of energy, natural resources, water, transportation and other infrastructure in the US and throughout the world.

He has served as a trustee and member of the executive committee of the Committee for Economic Development, as a member of the Council on Foreign Relations and as Chairman of The Interfaith Alliance.

He received a Bachelor of Arts degree from Columbia College, a Juris Doctor from NYU Law School and an MBA from the NYU Stern School of Business. He has taught courses in business and ethics at Yale and Princeton and has served as an adjunct professor of finance at NYU's Stern School of Business.