



Michael G. Rhodes

Chief Executive Officer
Ally Financial, Inc.

Michael Rhodes is the chief executive officer of Ally Financial Inc., leading Ally's evolution as the nation's largest all-digital bank and an industry-leading auto financing business. He also serves on the company's board of directors.

Rhodes has more than 30 years of experience in banking and has a track record of delivering transformative digital, data, and technology strategies.

Prior to joining Ally in April 2024, Rhodes served as the CEO and president of Discover Financial Services and president of Discover Bank, as well as a member of the board of directors of Discover Financial Services and Discover Bank.

Before Discover, Rhodes spent over 12 years at TD Bank Group, serving as Group Head of Canadian Personal Banking. During his tenure at TD Bank, Rhodes also led North American Credit Card and Merchant Services and served as head of Innovation, Technology, and Shared Services. In this role, he strengthened operational resilience, security, and efficiency while improving the bank's capability to support emerging technologies, such as artificial intelligence and cloud migration.

Earlier in his career, he held senior leadership positions at Bank of America and MBNA America Bank. He managed businesses in Canada, the United States, the United Kingdom, Spain and Ireland in a variety of roles within payments and banking. He began his career as an engineer working for a leading engineering and scientific consulting firm.

Rhodes is active in community and industry leadership. He serves on the Board of Trustees of Duke University, where he chairs the Governance Committee, and sits on the Board of the Bank Policy Institute. He is also a member of the Business Roundtable and the Charlotte Executive Leadership Council. Prior community boards include the United

Way of Delaware, the Boys and Girls Club of Delaware, the Thurgood Marshall Scholarship Fund, Christiana Care Health Systems, the Delaware Symphony Orchestra, and Winterthur Garden Museum and Library.

Rhodes earned his Master of Business Administration from the Wharton School of Business at the University of Pennsylvania and holds a Bachelor of Science in engineering from Duke University.

For more information, connect with Michael on [LinkedIn](#).