

## Access to Experts



### **Kevin M. Murphy**

The George J. Stigler Distinguished Service Professor in Economics  
Booth School of Business and the Law School, University of Chicago

Kevin M. Murphy is the first professor at a business school to be chosen as a MacArthur Fellow in the 25 years that the awards have been given. He was selected for "revealing economic forces shaping vital social phenomena such as wage inequality, unemployment, addiction, medical research, and economic growth." The foundation felt his work "challenges preconceived notions and attacks seemingly intractable economic questions, placing them on a sound empirical and theoretical footing." In addition to his position at the University of Chicago, Murphy works as a faculty research associate for the National Bureau of Economic Research. He primarily studies the empirical analysis of inequality, unemployment, and relative wages as well as the economics of growth and development and the economic value of improvements in health and longevity. In 2007, Murphy and fellow Chicago Booth faculty member Robert Topel won the Kenneth J. Arrow Award for the best research paper in health economics for "The Value of Health and Longevity," published in the *Journal of Political Economy*. The award is given annually by the International Health Economics Association.

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