



News Release

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For further information:

BEIJING: The Conference Board China Center for Economics and Business

Claire Xia + 86 10 8532 4688 / claire.xia@conference-board.org

NEW YORK: The Conference Board

Jonathan Liu +1-732-991-1754 / jonathan.liu@conference-board.org

Carol Courter +1-732-672-2817 / courter@conference-board.org

BRUSSELS: The Conference Board

Andrew Tank + 32 2 675 5405 / andrew.tank@conference-board.org

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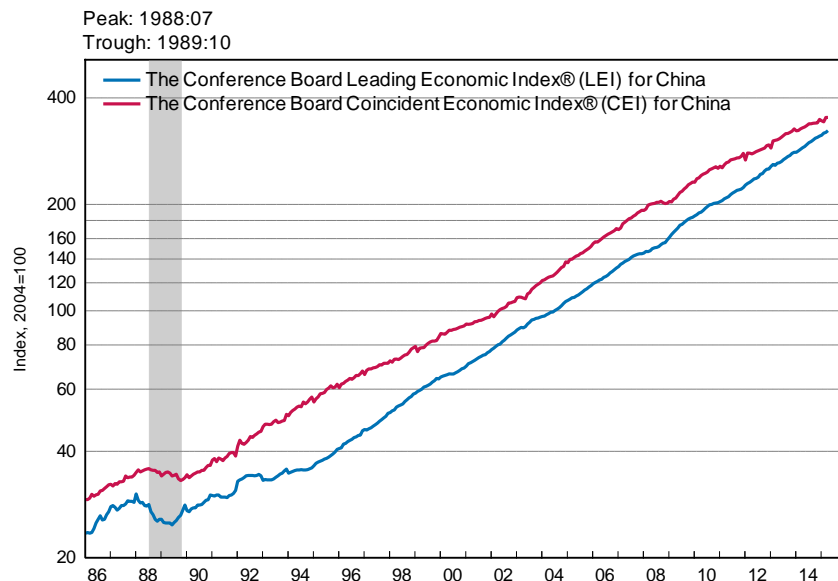
The Conference Board Leading Economic Index[®] for China **Increased in April**

Beijing, May 22, 2015... The Conference Board Leading Economic Index[®] (LEI) for China increased 1.1 percent in April to 322.2 (2004 = 100), following a 0.5 percent increase in March and a 1.4 percent increase in February. Total floor space started made a very large positive contribution to the index, while the consumer expectations index was the only negative contributor in April.

“Despite April’s gain in the Leading Economic Index for China, its six-month increase rate continues to slow, confirming a soft growth outlook for China’s economy through the summer,” said Jing Sima, senior economist at The Conference Board China Center in Beijing. “In addition, the flatness in the Coincident Economic Index for China suggests that the series of growth-support measures announced so far this year has not yet strengthened economic activity.”

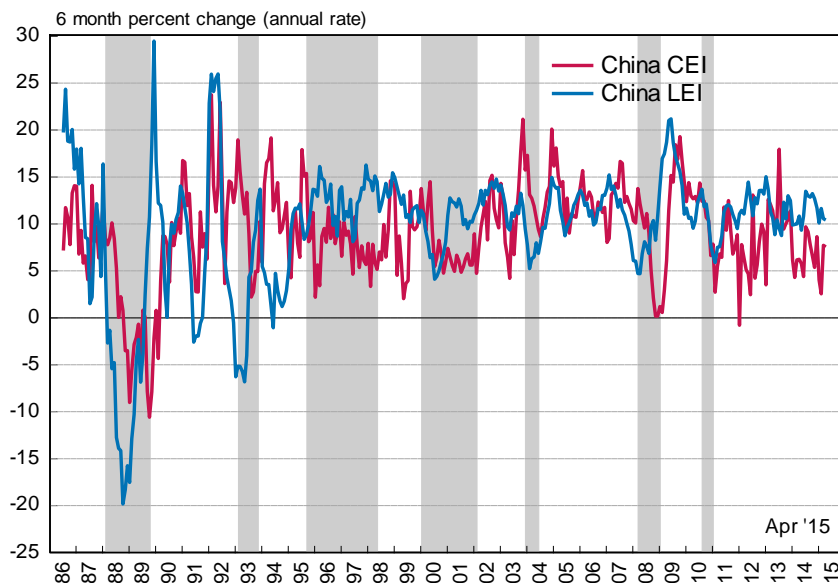
The Conference Board Coincident Economic Index[®] (CEI) for China, which measures current economic activity, was unchanged in April at 275.9 (2004 = 100), following a 2.9 percent increase in March and a 0.7 percent decrease in February. Three of the five components contributed positively to the index in April.

The Conference Board Leading Economic Index® (LEI) for China increased in April



Note: The shaded area denotes business cycle recession as determined by the China CEI.

Six-month growth in the LEI for China continues to moderate through April



Note: The shaded areas represent China growth cycles, determined by deviations from the growth trend of the China CEI.

The Conference Board LEI for China aggregates six economic indicators that measure economic activity in China. Each of the LEI components has proven accurate on its own. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

About The Conference Board Leading Economic Index® (LEI) for China

The Conference Board Leading Economic Index® for China was launched in May 2010. Plotted back to 1986, this index has successfully signaled turning points in the economic cycles of China. The Conference Board also produces LEIs for

Australia, Brazil, the Euro Area, France, Germany, India, Japan, Korea, Mexico, Spain, the United Kingdom, and the United States.

The six components of **The Conference Board Leading Economic Index®** (LEI) for China include:

Total Loans Issued by Financial Institutions (source: People's Bank of China)
 5000 Industry Enterprises Diffusion Index: Raw Materials Supply Index (source: People's Bank of China)
 NBS Manufacturing PMI Sub-Indices: PMI Supplier Deliveries (source: National Bureau of Statistics)
 Consumer Expectations Index (source: National Bureau of Statistics)
 Total Floor Space Started (source: National Bureau of Statistics)
 NBS Manufacturing PMI Sub-Indices: Export Orders (source: National Bureau of Statistics)

For more information including full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=11>

To view The Conference Board calendar of 2015 indicator releases:

<http://www.conference-board.org/data/>

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Summary Table of Composite Economic Indexes

	2015			6-month
	Feb	Mar	Apr	Oct to Apr
Leading Economic index (LEI)	317.0 p	318.6 p	322.2 p	
Percent Change	1.4 p	0.5 p	1.1 p	5.1
Diffusion	83.3	41.7	83.3	50.0
Coincident Economic Index (CEI)	268.1 p	275.8 p	275.9 p	
Percent Change	-0.7 p	2.9 p	0.0 p	3.7
Diffusion	60.0	100.0	60.0	100.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

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The next release is scheduled for Wednesday, June 24, 2015 at 10:00 A.M. (Beijing time)

In New York – Tuesday, June 23, 2015 at 10:00 P.M. (ET)

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