

# News Release

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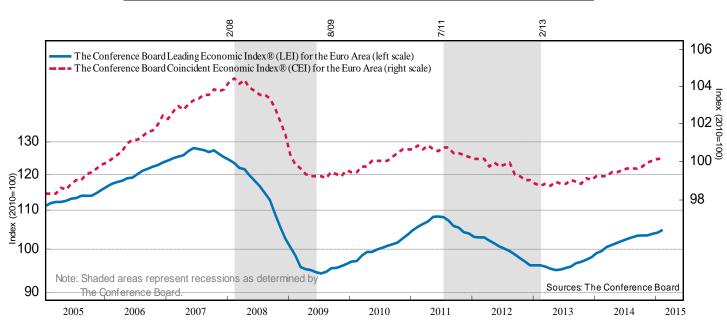
# **The Conference Board Leading Economic Index® (LEI) for the Euro Area Increased in February**

**New York, March 27, 2015**...**The Conference Board Leading Economic Index**<sup>®</sup> (LEI) for the Euro Area increased 0.7 percent to 104.7 (2010=100) in January, following a 0.3 percent increase in January, and a 0.4 percent increase in December.

"The Leading Economic Index continued to improve through February, registering its strongest monthly growth in about a year, which suggests that the current modest pace of growth in the Euro Area could strengthen somewhat over the coming months," said Bert Colijn, Senior Economist at The Conference Board. "Consumer, investor, and business confidence are on the mend and increased demand has led to stronger new orders for capital goods."

The Conference Board Coincident Economic Index<sup>®</sup> (CEI) for the Euro Area, which measures current economic activity, was unchanged in February. The index now stands at 100.1\* (2010 = 100). The CEI increased 0.1 percent in both January and December.

### The Conference Board LEI for the Euro Area Increased in February



## About The Conference Board Leading Economic Index® (LEI) for the Euro Area

The Conference Board Leading Economic Index<sup>®</sup> for the Euro Area was launched in January 2009. Plotted back to 1987, this index has successfully signaled turning points in the business cycle of the bloc of countries that now constitute the Euro Area, defined by the common currency zone.

The Conference Board currently produces leading economic indexes for twelve other individual countries, including Australia, Brazil, China, France, Germany, India, Japan, Korea, Mexico, Spain, the U.K. and the U.S.

The eight components of **The Conference Board Leading Economic Index**® for the Euro Area include:

Interest Rate Spread (source: European Central Bank)

Consumer expectation of general economic condition of next 12 months (source: European Commission)

Index of Residential Building Permits Granted (source: Eurostat)

EURO STOXX® Index (source: STOXX Limited)

Systemic Stress Composite Indicator (source: European Central Bank) Capital Goods New Orders, index (source: European Central Bank) Markit Manufacturing New Orders Index (source: Markit Economics) Markit Business Expectations Index, Service (source: Markit Economics)

To view The Conference Board calendar for 2015 indicator releases: http://www.conference-board.org/data/

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## **Summary Table of Composite Indexes**

•	2014		2015			_	6-montl		
	Dec		Jan		Feb	_	Aug to Feb	0	
Leading Economic Index (LEI)	103.7	p	104.0	p	104.7	p			
Percent Change	0.4	p	0.3	p	0.7	p	1.8	p	
Diffusion	62.5		62.5		75.0		75.0		
Coincident Economic Index (CEI)	100.0	p	100.1	p	100.1	p			
Percent Change	0.1	p	0.1	p	0.0	p	0.5	p	
Diffusion	87.5		62.5		62.5		100.0		

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2010

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<sup>\*</sup> Series in The Conference Board LEI for the Euro Area that are based on The Conference Board estimates are real money supply and residential building permits. All series in The Conference Board CEI for the Euro Area are based on The Conference Board estimates (employment, industrial production, retail trade, and manufacturing turnover).

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