

News Release

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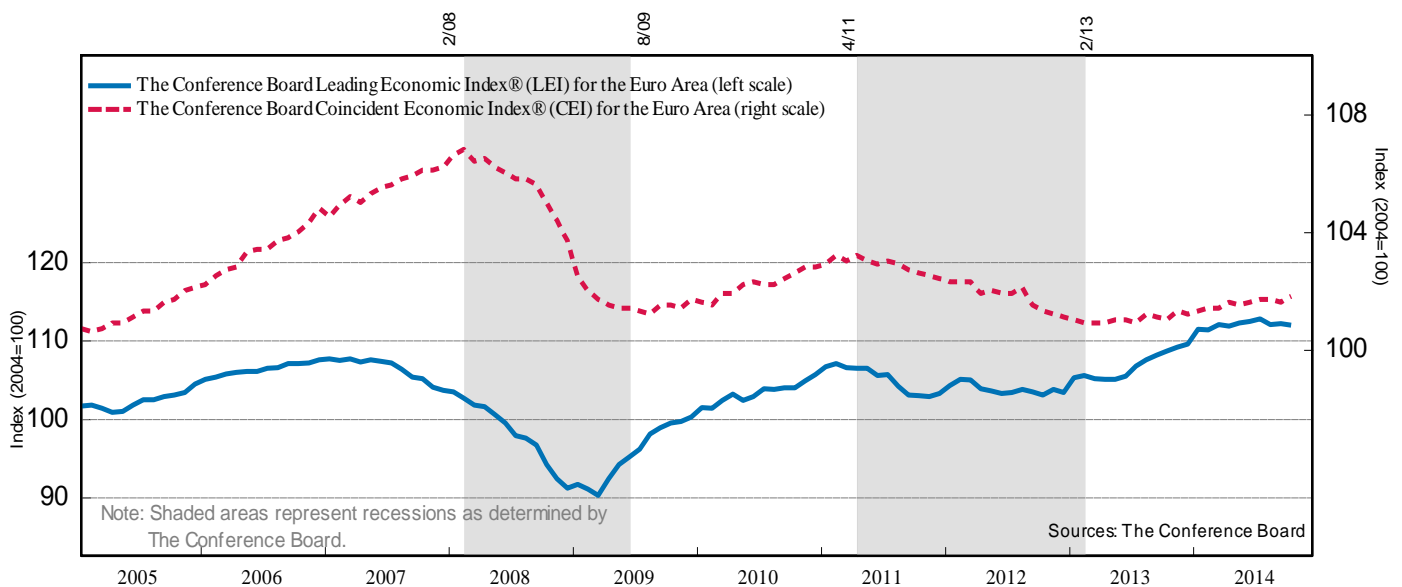
The Conference Board Leading Economic Index® (LEI) for the Euro Area Declined in October

BRUSSELS, November 26, 2014... The Conference Board Leading Economic Index® (LEI) for the Euro Area declined 0.2 percent to 111.9 (2004=100) in October, following a 0.1 percent increase in September and a 0.6 percent decrease in August.

“The Leading Economic Index for the Euro Area showed another decline in October as the European economy continues to struggle in accelerating growth. The volatility of stock prices and business expectations is a symptom of the fragile expansion of the Euro Area economy,” said Bert Colijn, Senior Economist at The Conference Board. “The slight positive six-month growth rate of the LEI points to slow growth ahead.”

The Conference Board Coincident Economic Index® (CEI) for the Euro Area, which measures current economic activity, increased 0.2 percent in October, according to preliminary estimates. The index now stands at 101.8* (2004 = 100). The CEI decreased 0.1 percent in September and was unchanged in August.

The Conference Board LEI for the Euro Area Declined in October



About The Conference Board Leading Economic Index® (LEI) for the Euro Area

The Conference Board Leading Economic Index® for the Euro Area was launched in January 2009. Plotted back to 1987, this index has successfully signaled turning points in the business cycle of the bloc of countries that now constitute the Euro Area, defined by the common currency zone.

The Conference Board currently produces leading economic indexes for twelve other individual countries, including Australia, Brazil, China, France, Germany, India, Japan, Korea, Mexico, Spain, the U.K. and the U.S.

The seven components of **The Conference Board Leading Economic Index®** for the Euro Area include:

- Economic Sentiment Index (source: European Commission DG-ECFIN)
- Index of Residential Building Permits Granted (source: Eurostat)
- EURO STOXX® Index (source: STOXX Limited)
- Money Supply (M2) (source: European Central Bank)
- Interest Rate Spread (source: European Central Bank)
- Eurozone Manufacturing Purchasing Managers’ Index (source: Markit Economics)
- Eurozone Service Sector Future Business Activity Expectations Index (source: Markit Economics)

To view The Conference Board calendar for 2014 indicator releases:

<http://www.conference-board.org/data/>

* Series in The Conference Board LEI for the Euro Area that are based on The Conference Board estimates are real money supply and residential building permits. All series in The Conference Board CEI for the Euro Area are based on The Conference Board estimates (employment, industrial production, retail trade, and manufacturing turnover).

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Summary Table of Composite Indexes

| | 2014 | | | 6-month Apr to Oct |
|--|---------|---------|---------|-----------------------|
| | Aug | Sep | Oct | |
| Leading Economic Index (LEI) | 112.0 p | 112.1 p | 111.9 p | |
| Percent Change | -0.6 p | 0.1 p | -0.2 p | 0.1 p |
| Diffusion | 35.7 | 50.0 | 57.1 | 42.9 |
| Coincident Economic Index (CEI) | 101.7 p | 101.6 p | 101.8 p | |
| Percent Change | 0.0 p | -0.1 p | 0.2 p | 0.2 p |
| Diffusion | 50.0 | 50.0 | 75.0 | 50.0 |

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

Source: The Conference Board

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