

INTERNATIONAL LABOR COMPARISONS

International Unemployment Rates & Employment Indexes Seasonally Adjusted, June 2014

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Additional Information

For the associated press release, data tables, and technical notes, see International Unemployment Rates & Employment Indexes, Seasonally Adjusted.

To hear about upcoming ILC releases, subscribe to our monthly newsletter

Monthly ILC reports will be discontinued; related data available via other programs

Beginning October 1, The Conference Board will no longer issue monthly ILC reports on consumer prices and employment. This step will allow The Conference Board to dedicate more resources to continuing and strengthening of the annual ILC reports on labor compensation, productivity and competitiveness. The underlying data tables on monthly consumer prices and employment will continue to be published on The Conference Board website through December 2014. Beginning January 1, 2015, related data series will be available via the Business Cycle Indicators program on a subscription basis. Historical monthly and annual datasets will remain publicly available on The Conference Board website.

No. ILCLF-V2N8 August 2014

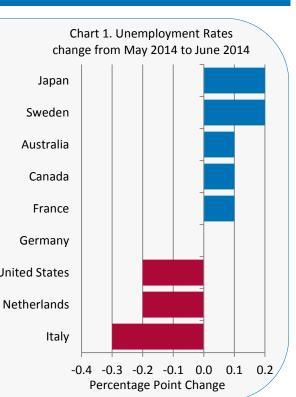
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Unemployment rate trends in June 2014 were mixed both in Europe and in economies outside of Europe.
Unemployment decreased in Italy and the Netherlands, remained steady in Germany, and increased in France and Sweden. In Germany, monthon-month unemployment has held steady or declined for the last 5 years, falling from 8.0 percent in June 2009 to 5.1 percent in June 2014.

Joblessness continued to fall in the US, but rose in Canada and Japan. In Japan, despite having the largest June increase in unemployment (along with Sweden), joblessness (3.3 percent) remains the lowest of all economies compared. See

Table 1 and Charts 3-4.

United States
Netherlands
Italy



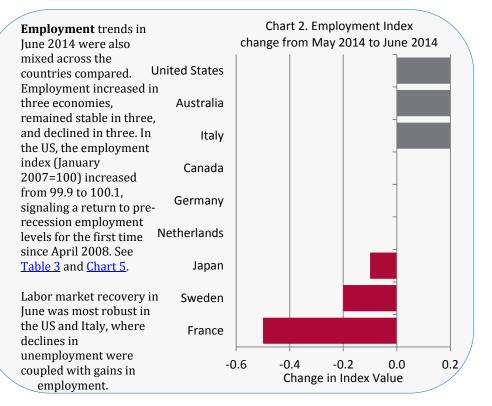
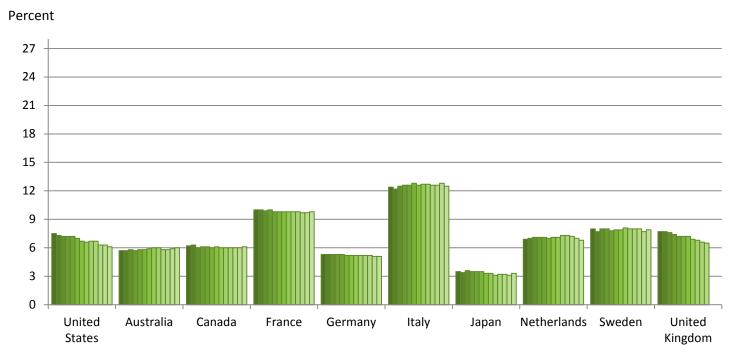
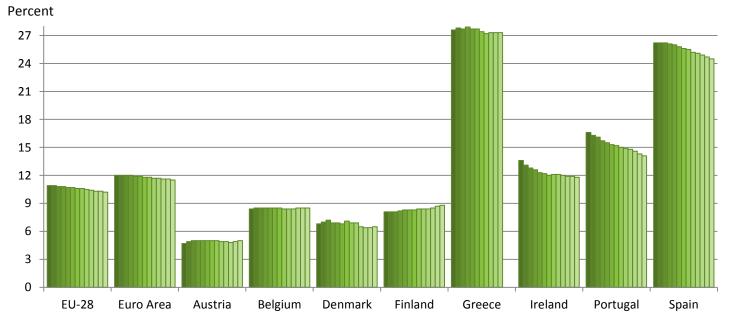


CHART 3. Unemployment rates adjusted to US concepts, seasonally adjusted June 2013 - June 2014



Note: The latest available monthly data are shown for each country. See <u>Table 1</u>. Source: The Conference Board, International Labor Comparisons program

CHART 4. Unemployment rates unadjusted by The Conference Board, seasonally adjusted June 2013 - June 2014



Note: The latest available monthly data are shown for each country. See Table 2.

The European Union-28 (EU-28) refers to the EU member countries as of July 1, 2013.

The Euro area refers to the EU member countries that adopted the euro as a common currency.

Source: Statistical Office of the European Communities (EUROSTAT), and The Conference Board, International Labor Comparisons program

TABLE 1. Unemployment rates adjusted to US concepts, seasonally adjusted

(in percent)

	2009	2010	2011	2012	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Jun. 2013	Apr. 2014	May 2014	Jun. 2014	Change from May 2014-Jun. 2014
United States	9.3	9.6	8.9	8.1	7.5	7.3	7.0	6.7	6.2	7.5	6.3	6.3	6.1	-0.2
Australia	5.6	5.2	5.1	5.2	5.6	5.7	5.8	5.9	5.9	5.7	5.8	5.9	6.0	0.1
Canada	7.3	7.1	6.5	6.3	6.1	6.1	6.1	6.0	6.0	6.2	6.0	6.0	6.1	0.1
France	9.2	9.4	9.3	10.0	10.0	10.0	9.8	9.8	9.7	10.0	9.7	9.7	9.8	0.1
Germany	7.8	7.1	5.9	5.5	5.4	5.3	5.2	5.2	5.1	5.3	5.2	5.1	5.1	0.0
Italy	7.9	8.5	8.5	10.8	12.3	12.4	12.6	12.7	12.6	12.4	12.6	12.8	12.5	-0.3
Japan (1)	4.8	4.7	4.2	3.9	3.6	3.5	3.4	3.2	3.2	3.5	3.2	3.1	3.3	0.2
Netherlands	3.7	4.5	4.5	5.3	6.7	7.0	7.0	7.2	7.0	6.9	7.2	7.0	6.8	-0.2
Sweden	8.3	8.5	7.7	7.9	8.0	7.9	7.9	8.0	7.9	8.0	8.0	7.7	7.9	0.2
United Kingdom	7.6	7.9	8.1	8.0	7.8	7.6	7.2	6.8	NA	7.7	6.5	NA	NA	NA

Note:

(1) For Japan, 2011 data are partially based on estimates from the Statistics Bureau of Japan for areas affected by the March 11, 2011 earthquake. NA means data not available.

See <u>technical notes</u> for information on sources and methods.

Source: The Conference Board, International Labor Comparisons program

TABLE 2. Unemployment rates unadjusted by The Conference Board, seasonally adjusted (in percent)

	2009	2010	2011	2012	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Jun. 2013	Apr. 2014	May 2014	Jun. 2014	Change from May 2014-Jun. 2014
EU-28 (1)	9.0	9.6	9.6	10.4	10.9	10.8	10.7	10.5	10.3	10.9	10.3	10.3	10.2	-0.1
Euro Area (2)	9.5	10.0	10.1	11.3	12.0	12.0	11.9	11.7	11.6	12.0	11.6	11.6	11.5	-0.1
Austria	4.8	4.4	4.2	4.3	4.8	5.0	5.0	4.9	NA	4.7	4.8	4.9	5.0	0.1
Belgium	7.9	8.3	7.2	7.6	8.4	8.5	8.5	8.4	8.5	8.4	8.5	8.5	8.5	0.0
Denmark	6.0	7.5	7.6	7.5	6.9	7.2	6.8	6.8	6.5	6.8	6.4	6.4	6.5	0.1
Finland	8.2	8.4	7.8	7.7	8.1	8.1	8.3	8.4	8.6	8.1	8.5	8.7	8.8	0.1
Greece	9.6	12.7	17.9	24.5	27.6	27.8	27.6	27.3	NA	27.6	27.3	NA	NA	NA
Ireland	12.0	13.9	14.7	14.7	13.7	12.8	12.2	12.0	11.9	13.6	11.9	11.9	11.8	-0.1
Portugal	10.6	12.0	12.9	15.8	16.9	16.0	15.4	14.9	14.3	16.6	14.6	14.3	14.1	-0.2
Spain	17.9	19.9	21.4	24.8	26.2	26.1	25.8	25.3	24.7	26.2	24.9	24.7	24.5	-0.2

Note:

(2) The Euro Area refers to the EU member countries that adopted the euro as a common currency.

NA means data not available.

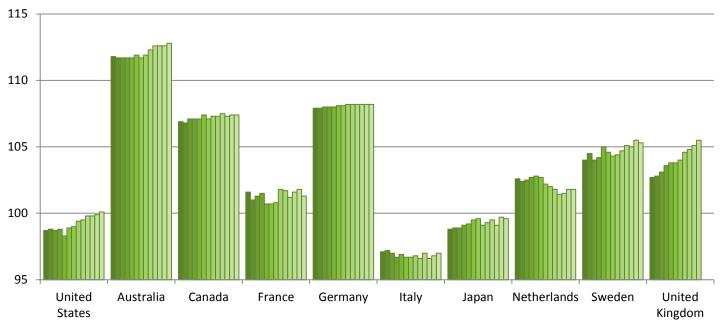
See technical notes for information on sources and methods.

Source: Statistical Office of the European Communities (EUROSTAT)

⁽¹⁾ The European Union-28 (EU-28) refers to the EU member countries as of July 1, 2013.

CHART 5. Employment indexes adjusted to US concepts, seasonally adjusted **June 2013 - June 2014**

Jan. 2007 = 100



Note: The latest available monthly data are shown for each country. See <u>Table 3</u>. Source: The Conference Board, International Labor Comparisons program

TABLE 3. Employment indexes adjusted to US concepts, seasonally adjusted

														Change from May
					Q2	Q3	Q4	Q1	Q2	Jun.	Apr.	May	Jun.	2014-Jun.
	2009	2010	2011	2012	2013	2013	2013	2014	2014	2013	2014	2014	2014	2014
		2007	= 100			Q1	2007 = 1	.00		Já	anuary 2	007 = 10	0	
United States	95.8	95.2	95.8	97.6	98.5	98.7	98.7	99.5	99.8	98.7	99.8	99.9	100.1	0.2
Australia	103.6	105.8	107.7	108.7	111.3	111.3	111.4	111.9	112.3	111.8	112.6	112.6	112.8	0.2
Canada	100.2	101.6	103.2	104.4	106.5	106.7	106.9	107.1	107.1	106.9	107.3	107.4	107.4	0.0
France	100.5	100.8	101.1	101.3	102.1	101.9	101.4	102.2	102.2	101.6	101.6	101.8	101.3	-0.5
Germany	101.4	102.1	104.7	105.6	107.5	107.7	107.8	107.9	107.9	107.9	108.2	108.2	108.2	0.0
Italy	99.2	98.4	99.0	98.5	97.2	97.0	96.8	96.9	96.9	97.1	96.6	96.8	97.0	0.2
Japan (1)	98.3	98.1	97.9	97.6	98.4	98.6	99.1	98.9	99.1	98.8	99.1	99.7	99.6	-0.1
Netherlands	101.6	99.0	98.9	99.6	102.4	102.2	102.2	101.4	101.4	102.6	101.5	101.8	101.8	0.0
Sweden	99.1	99.6	101.9	102.5	104.1	104.5	104.9	105.0	105.5	104.0	105.0	105.5	105.3	-0.2
United Kingdom	99.1	99.2	99.8	101.0	102.4	103.1	103.8	104.8	NA	102.7	105.5	NA	NA	NA

Note:

(1) For Japan, 2011 data are partially based on estimates from the Statistics Bureau of Japan for areas affected by the March 11, 2011 earthquake.

NA means data not available.

See <u>technical notes</u> for information on sources and methods.

Source: The Conference Board, International Labor Comparisons program