



News Release

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***The Conference Board Leading Economic Index® (LEI) for the U.S.
Remains Unchanged in June***

NEW YORK, July 18, 2013...The Conference Board Leading Economic Index® (LEI) for the U.S. was unchanged in June, remaining at 95.3 (2004 = 100), following a 0.2 percent increase in May, and a 0.8 percent increase in April.

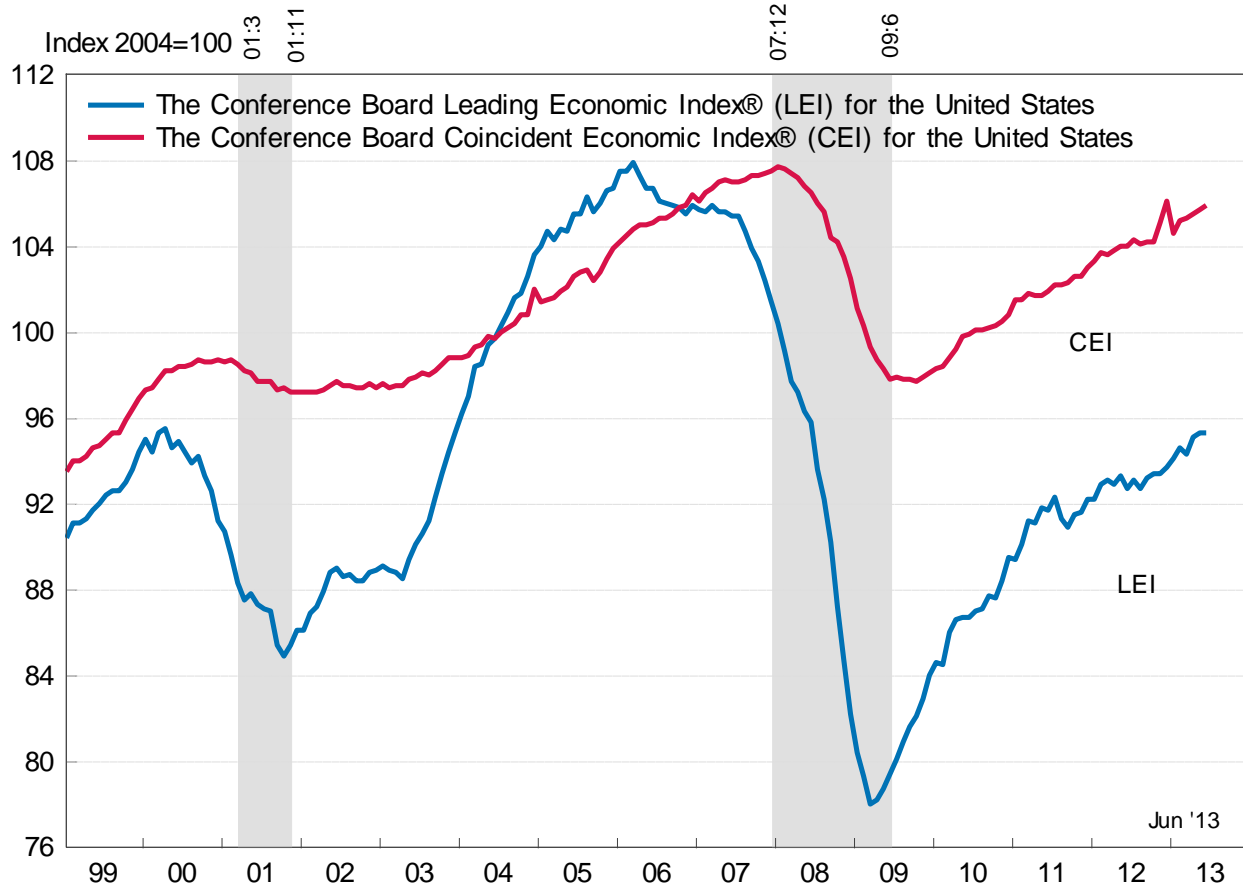
Says Ataman Ozyildirim, economist at The Conference Board: "The U.S. LEI was flat in June. Declines in building permits, new orders and stock prices were offset by gains in consumer expectations, initial claims for unemployment insurance, and other financial indicators. However, the LEI's six-month growth rate remains positive, suggesting the economy will continue expanding through the end of the year."

Says Ken Goldstein, economist at The Conference Board: "Some segments of the economy are turning around faster than others, resulting in positive but moderate growth. The biggest uncertainties remain the pace of business spending, the improvements in consumer spending power and the impact of slower global growth on U.S. exports."

The Conference Board Coincident Economic Index® (CEI) for the U.S. increased 0.2 percent in June to 105.9 (2004 = 100), following a 0.2 percent increase in May, and a 0.2 percent increase in April.

The Conference Board Lagging Economic Index® (LAG) for the U.S. increased 0.3 percent in June to 119.0 (2004 = 100), following a 0.4 percent increase in May, and a 0.2 percent increase in April.

The Conference Board Leading Economic Index® (LEI) for the U.S. was Unchanged in June



Latest LEI Trough March 2009, Latest CEI Trough October 2009
 Shaded areas represent recessions as determined by the National Bureau of Economic Research.
 Source: The Conference Board

Summary Table of Composite Economic Indexes

	2013			6-month
	Apr	May	Jun	Dec to Jun
Leading index	95.1 r	95.3 r	95.3 p	
Percent Change	.8 r	.2 r	.0 p	1.7
Diffusion	75.0	55.0	55.0	65.0
Coincident Index	105.5 r	105.7 r	105.9 p	
Percent Change	.2 r	.2	.2 p	-0.2
Diffusion	75.0	87.5	100.0	75.0
Lagging Index	118.2 r	118.7 r	119.0 p	
Percent Change	.2 r	.4 r	.3 p	2.3
Diffusion	42.9	64.3	42.9	78.6

n.a. Not available p Preliminary r Revised
 Indexes equal 100 in 2004
 Source: The Conference Board

About The Conference Board Leading Economic Index[®] (LEI) for the U.S.

The composite economic indexes are the key elements in an analytic system designed to signal peaks and troughs in the business cycle. The leading, coincident, and lagging economic indexes are essentially composite averages of several individual leading, coincident, or lagging indicators. They are constructed to summarize and reveal common turning point patterns in economic data in a clearer and more convincing manner than any individual component – primarily because they smooth out some of the volatility of individual components.

The ten components of **The Conference Board Leading Economic Index[®]** for the U.S. include:

- Average weekly hours, manufacturing
- Average weekly initial claims for unemployment insurance
- Manufacturers' new orders, consumer goods and materials
- ISM Index of New Orders
- Manufacturers' new orders, nondefense capital goods excluding aircraft orders
- Building permits, new private housing units
- Stock prices, 500 common stocks
- Leading Credit Index[™]*
- Interest rate spread, 10-year Treasury bonds less federal funds
- Average consumer expectations for business conditions

For full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=1>

For more information about The Conference Board global business cycle indicators:

<http://www.conference-board.org/data/bci.cfm>

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