

News Release

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Release #5552

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The Conference Board Employment Trends Index™ (ETI) Increased Again in November

NEW YORK, December 5, 2011...*The Conference Board Employment Trends Index™* (ETI) increased in November to 103.7, up from the revised figure of 102.42 in October. The November figure is up 6.4 percent from the same month a year ago.

Says Gad Levanon, Director of Macroeconomic Research at The Conference Board: “The Employment Trends Index posted a large increase for the second straight month, with all of its components showing gains over these two months. The better than expected growth in economic activity in recent months is likely to lead to some acceleration in job growth in the beginning of 2012. However, this improvement may be short lived, in particular as the U.S. economy slows down once again in the coming quarters.”

This month’s strength in the ETI was driven by positive contributions from seven out of the eight components. The improving indicators include The Conference Board *Consumer Confidence Survey*® “Jobs Hard to Get,” Initial Claims for Unemployment Insurance, Percentage of Firms With Positions Not Able to Fill Right Now, Number of Employees Hired by the Temporary-Help Industry, Part-Time Workers for Economic Reasons, Job Openings, and Real Manufacturing and Trade Sales.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board *Consumer Confidence Survey*[®])
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Part-Time Workers for Economic Reasons (BLS)
- Job Openings (BLS)
- Industrial Production (Federal Reserve Board)
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics employment situation report. The technical notes to this series are available on The Conference Board website:

<http://www.conference-board.org/data/eti.cfm>.

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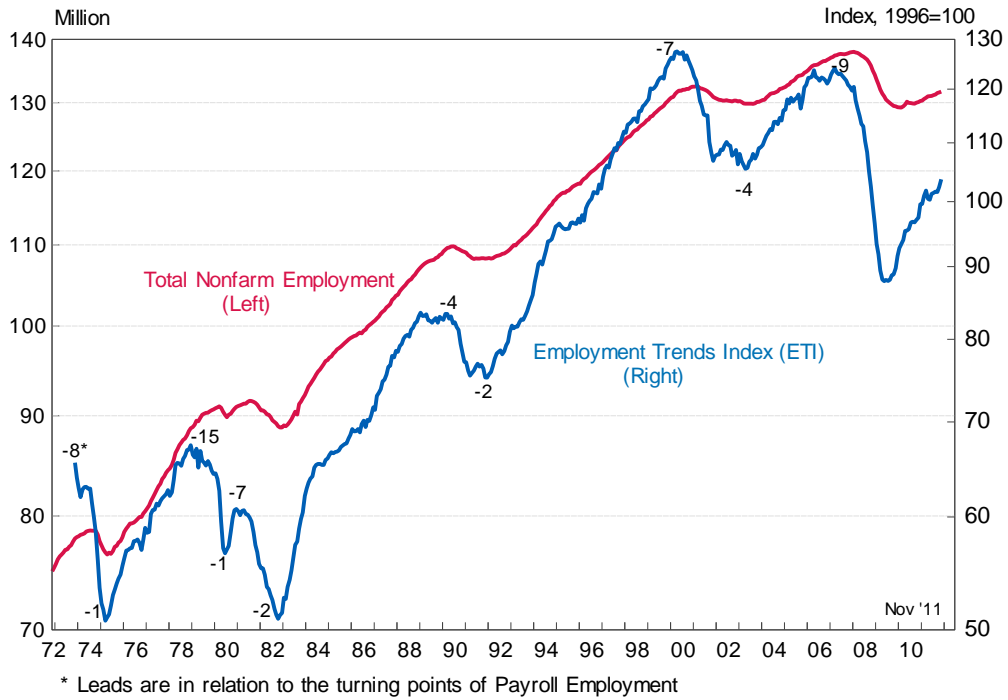
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Employment Trends Index (ETI)[™] 2012 Publication Schedule

Index Release Date (10 AM ET)	Data for the Month
Monday, January 9	December
Monday, February 6	January
Monday, March 12	February
Monday, April 9	March
Monday, May 7	April
Monday, June 4	May
Monday, July 9	June
Monday, August 6	July
Monday, September 10	August
Tuesday, October 9 *	September
Monday, November 5	October
Monday, December 10	November

* Tuesday release due to holiday

Employment Trends Index (ETI)TM 1973-2011



Employment Trends Index (ETI)TM 1999-2011

