

News Release

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The Conference Board Employment Trends Index™ (ETI) Edged Down in November

Six-Month Growth Rate Falls Into Negative Territory For The First Time Since September 2009

NEW YORK, December 10, 2012...*The Conference Board Employment Trends Index™* (ETI) decreased slightly in November, the fourth decline this year. The index now stands at 107.82, down from 107.84 (a downward revision) in October. The November figure is 3.3 percent higher than a year ago.

“The Employment Trends Index remains weak and suggests that employment growth over the next several months is likely to slow again,” said Gad Levanon, Director of Macroeconomic Research at The Conference Board. “Employment growth typically lags economic growth, and with the economy expected to decelerate in the current quarter and early 2013, a slowdown in employment won’t be far behind.” November’s decline in the ETI was driven by a large negative contribution from Initial Claims for Unemployment Insurance.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board **Consumer Confidence Survey**®)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Ratio of Involuntarily Part-time to All Part-time Workers (BLS)

- Job Openings (BLS)**
- Industrial Production (Federal Reserve Board)*
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)**

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics Employment Situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

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Employment Trends Index (ETI)TM 2013 Publication Schedule

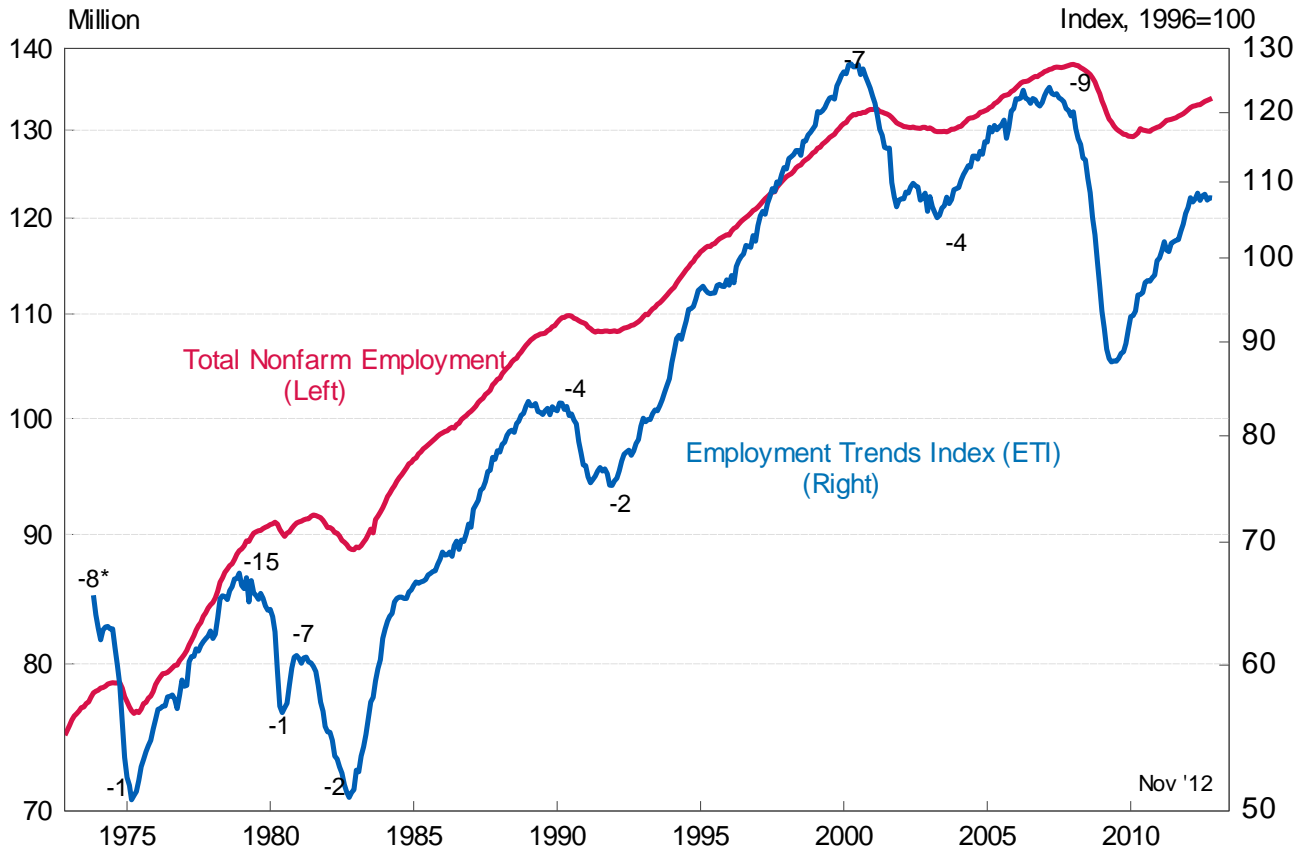
Index Release Date (10 AM ET)	Data for the Month
Monday, January 7	December
Monday, February 4	January
Monday, March 11	February
Monday, April 8	March
Monday, May 6	April
Monday, June 10	May
Tuesday, July 9	June
Monday, August 5	July
Monday, September 9	August
Monday, October 7	September
Monday, November 4	October
Monday, December 9	November

* Tuesday release due to holiday

*Statistical imputation for the recent month

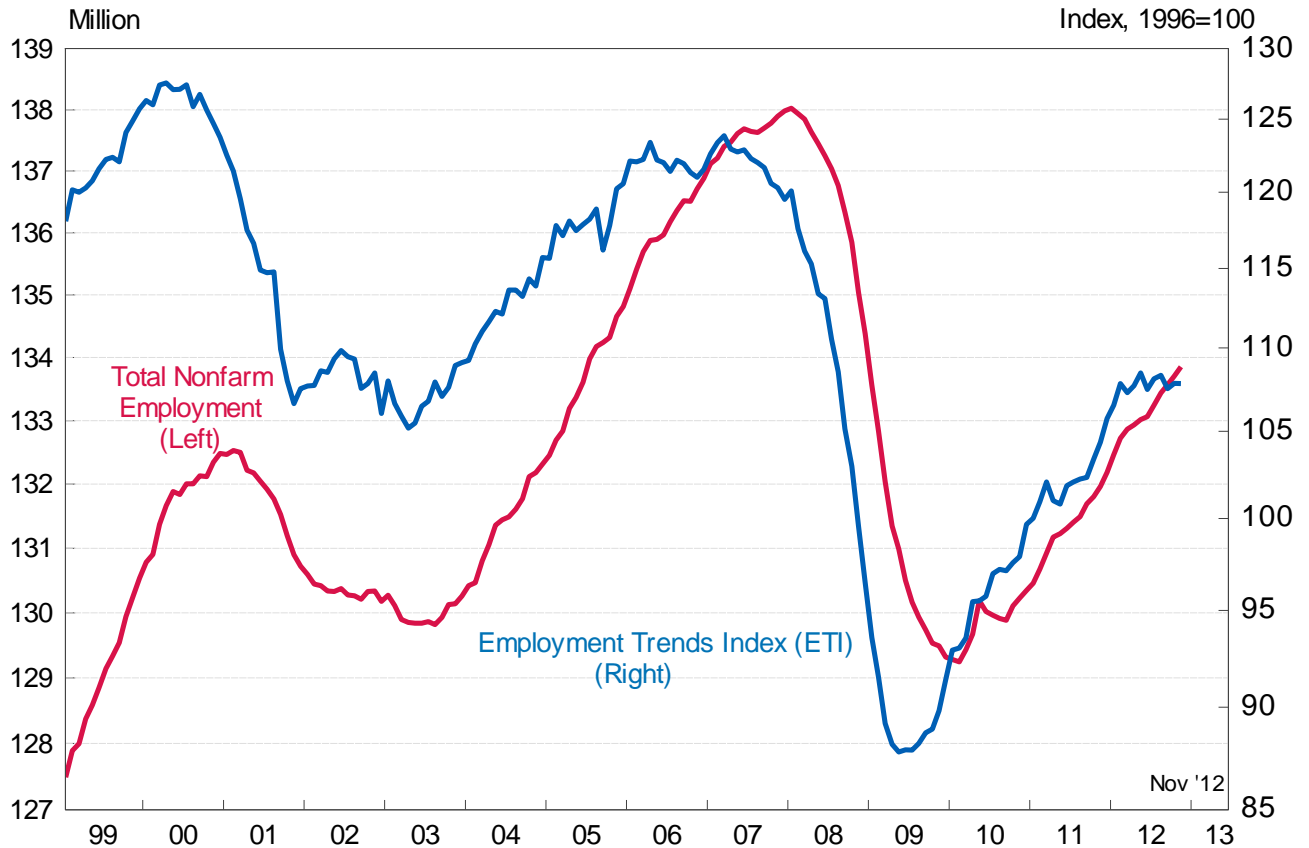
**Statistical imputation for two most recent months

Employment Trends Index (ETI)TM 1973-2012



* Leads are in relation to the turning points of Payroll Employment

Employment Trends Index (ETI)TM 1999-2012



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