



## News Release

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Release #5477

**For Immediate Release 10:00 AM ET, Monday, December 6, 2010**

### **The Conference Board Employment Trends Index™ (ETI) Rises Again**

**NEW YORK, December 6, 2010...** *The Conference Board Employment Trends Index™* (ETI) increased in November for the second consecutive month. The index now stands at 99.0, up from October's revised figure of 97.6. The index is up 9.3 percent from a year ago.

Says Gad Levanon, Associate Director, Macroeconomic Research at The Conference Board: "The disappointing employment numbers released last Friday are at odds with most of the leading indicators included in the Employment Trends Index. While we are not expecting economic activity or employment to grow rapidly anytime soon, we do expect employment to continue to moderately increase, following the trend of recent months."

This month's increase in the ETI was driven by positive contributions from seven out of the eight components. The improving indicators included Initial Claims for Unemployment Insurance, Percentage of Firms With Positions Not Able to Fill Right Now, Number of Temporary Employees, Part-Time Workers for Economic Reasons, Job Openings, Industrial Production and Real Manufacturing and Trade Sales.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out so-called "noise" to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find "Jobs Hard to Get" (The Conference Board *Consumer Confidence Survey*®)

- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Part-Time Workers for Economic Reasons (BLS)
- Job Openings (BLS)
- Industrial Production (Federal Reserve Board)
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics employment situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

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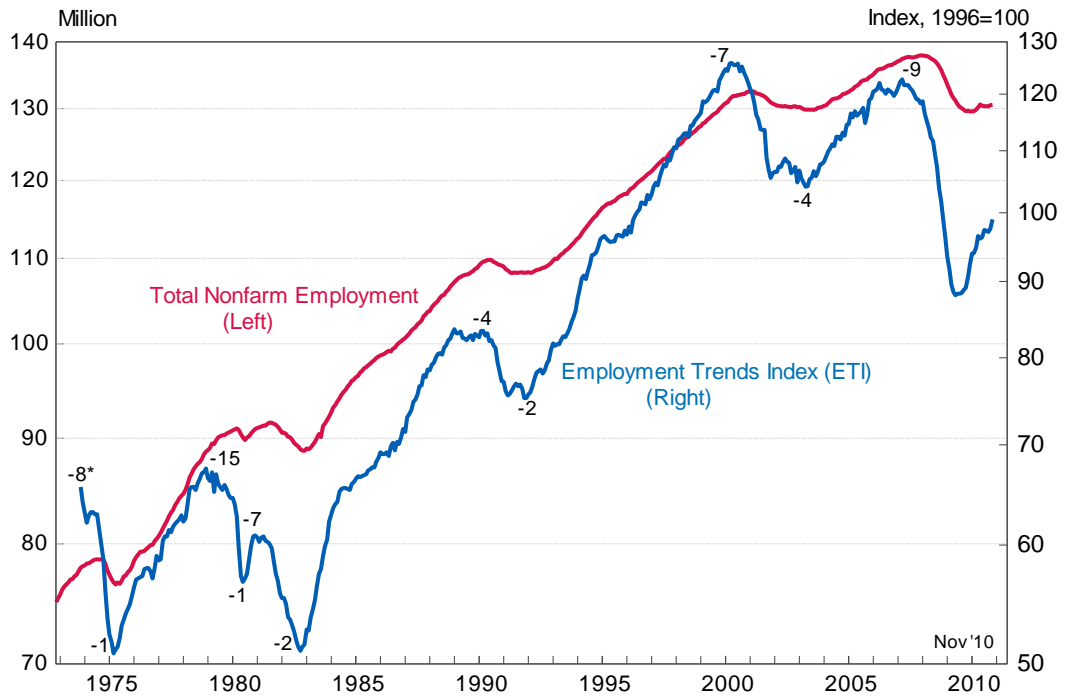
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**Employment Trends Index (ETI)<sup>TM</sup> 2011 Publication Schedule**

Index Release Date (10 AM ET)	Data for the Month
Monday, January 10	December
Monday, February 7	January
Monday, March 7	February
Monday, April 4	March
Monday, May 9	April
Monday, June 6	May
Monday, July 11	June
Monday, August 8	July
* Tuesday, September 6	August
* Tuesday, October 11	September
Monday, November 7	October
Monday, December 5	November

\* Tuesday releases due to holidays

### Employment Trends Index (ETI)<sup>TM</sup> 1973-2010



\* Leads are in relation to the turning points of Payroll Employment

### Employment Trends Index (ETI)<sup>TM</sup> 1999-2010

