

## News Release

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Release #5545

**For Immediate Release 10:00 AM ET, Monday, November 7, 2011**

### ***The Conference Board Employment Trends Index™ (ETI) Increases in October***

**NEW YORK, November 7, 2011...** *The Conference Board Employment Trends Index™* (ETI) increased in October to 101.92, up from the revised figure of 101.20 in September. The October figure is up 5 percent from the same month a year ago.

Says Gad Levanon, Director of Macroeconomic Research at The Conference Board: “The increase in the Employment Trends Index in October, and the upward revisions for September and August, signal a slightly more optimistic outlook for jobs. However, given the deterioration in the confidence of consumers, businesses and investors in recent months, we think that the economy is simply not strong enough to deliver more than 125,000 jobs a month.”

This month’s strength in the ETI was driven by positive contributions from six out of the eight components. The improving indicators include The Conference Board **Consumer Confidence Survey®** “Jobs Hard to Get,” Initial Claims for Unemployment Insurance, Number of Employees Hired by the Temporary-Help Industry, Part-Time Workers for Economic Reasons, Job Openings, and Industrial Production.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board **Consumer Confidence Survey®**)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)

- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Part-Time Workers for Economic Reasons (BLS)
- Job Openings (BLS)
- Industrial Production (Federal Reserve Board)
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics employment situation report. The technical notes to this series are available on The Conference Board website:

<http://www.conference-board.org/data/eti.cfm>.

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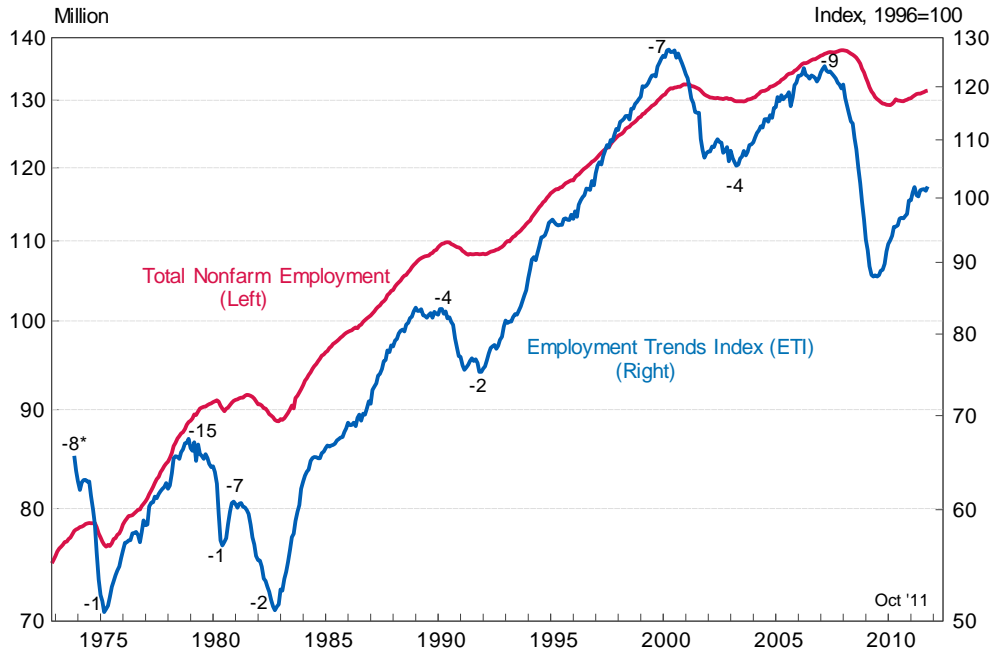
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### **Employment Trends Index (ETI)<sup>™</sup> 2011 - 2012 Publication Schedule**

<b>Index Release Date (10 AM ET)</b>	<b>Data for the Month</b>
Monday, December 5	November
Monday, January 9	December
Monday, February 6	January
Monday, March 12	February
Monday, April 9	March
Monday, May 7	April
Monday, June 4	May
Monday, July 9	June
Monday, August 6	July
Monday, September 10	August
Tuesday, October 9 *	September
Monday, November 5	October
Monday, December 10	November

\* Tuesday releases due to holidays

Employment Trends Index (ETI)<sup>TM</sup> 1973-2011



\* Leads are in relation to the turning points of Payroll Employment

Employment Trends Index (ETI)<sup>TM</sup> 1999-2011

