

## News Release

Follow The Conference Board

[twitter](#) [facebook](#) [LinkedIn](#)

Further information:  
Frank Tortorici (212) 339-0231  
[f.tortorici@conference-board.org](mailto:f.tortorici@conference-board.org)

Release #5453

**For Immediate Release 10:00 AM ET, Tuesday, September 7, 2010**

### **The Conference Board Employment Trends Index™ (ETI) Declined in August**

NEW YORK, September 7, 2010...*The Conference Board Employment Trends Index™* (ETI) decreased in August for the second time in the past four months. The index now stands at 96.7, down from July's revised figure of 97.4. The index is up 9.4 percent from a year ago.

“Employment growth has been slow lately, and the Employment Trends Index suggests that it may slow even further this fall,” said Gad Levanon, Associate Director, Macroeconomic Research at The Conference Board. “However, we still expect job growth rather than an outright decline in the next several months.”

This month's decline in the Employment Trends Index was driven by negative contributions from seven out of the eight components. The weakening indicators included Percentage of Respondents Who Say They Find “Jobs Hard to Get”, Initial Claims for Unemployment Insurance, Percentage of Firms With Positions Not Able to Fill Right Now, Part-Time Workers for Economic Reasons, Job Openings, Industrial Production and Real Manufacturing and Trade Sales. It is the first time since March 2009 that seven components contributed negatively to the overall index.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board *Consumer Confidence Survey*®)

- Initial Claims for Unemployment Insurance (U.S. Department of Labor)
- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Part-Time Workers for Economic Reasons (BLS)
- Job Openings (BLS)
- Industrial Production (Federal Reserve Board)
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics employment situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

### **ABOUT THE CONFERENCE BOARD**

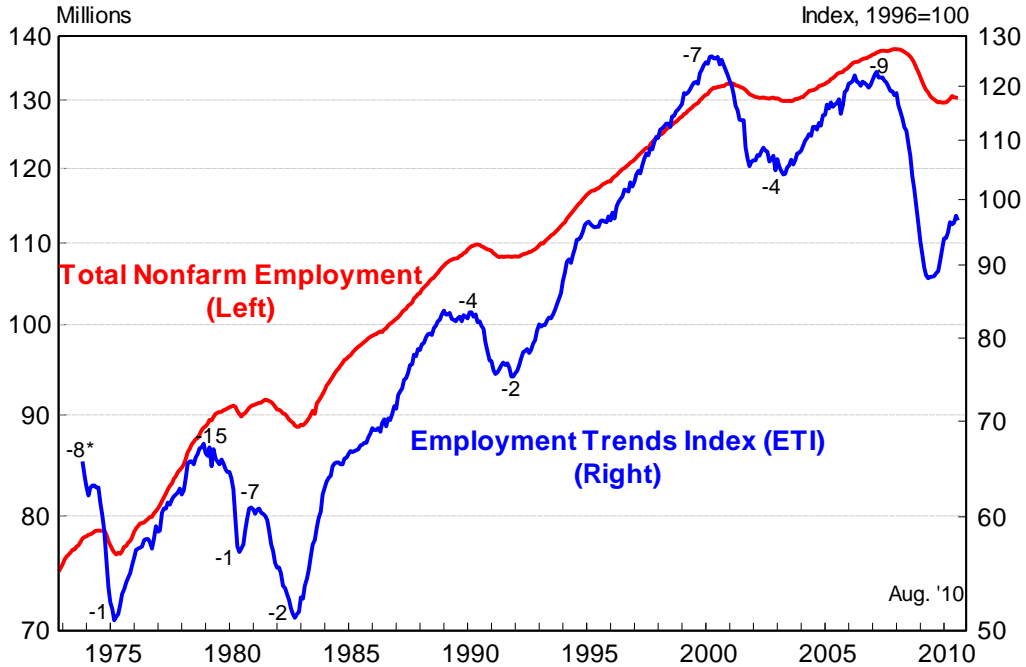
The Conference Board is a global, independent business membership and research association working in the public interest. Our mission is unique: To provide the world's leading organizations with the practical knowledge they need to improve their performance *and* better serve society. The Conference Board is a non-advocacy, not-for-profit entity holding 501 (c) (3) tax-exempt status in the United States.

### **Employment Trends Index (ETI)<sup>TM</sup> 2010 Publication Schedule**

<b>Data for the Month</b>	<b>Index Release Date (10 AM ET)</b>
September	*Tuesday, October 12
October	Monday, November 8
November	Monday, December 6

\*Tuesday releases due to holidays

### Employment Trends Index (ETI)<sup>TM</sup> 1973-2010



### Employment Trends Index (ETI)<sup>TM</sup> 1999-2010

