

News Release

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For Immediate Release 10:00 AM ET, Monday, August 5, 2013

The Conference Board Employment Trends Index™ (ETI) Continued to Increase in July

Broad-Based Strength Across All Components

NEW YORK, August 5, 2013... *The Conference Board Employment Trends Index™* (ETI) increased in July. The index now stands at 112.16, up from 111.67 (an upward revision) in June. The ETI figure for July is 4.1 percent higher than a year ago.

“The Employment Trends Index continues to grow moderately, suggesting no major changes are expected in the pace of job growth,” said Gad Levanon, Director of Macroeconomic Research at The Conference Board. “With economic activity remaining weak through the second quarter, solid employment growth continues to be a positive surprise. Jobs may grow faster in the coming quarters as the U.S. economy is likely to get stronger towards the end of 2014.”

July’s improvement in the ETI was driven by positive contributions from seven of its eight components. The increasing indicators — from the largest positive contributor to the smallest — were **Consumer Confidence Survey®** Percentage of Respondents Who Say They Find “Jobs Hard to Get,” Percentage of Firms With Positions Not Able to Fill Right Now, Initial Claims for Unemployment Insurance, Real Manufacturing and Trade Sales, Number of Temporary Employees, Industrial Production, and Ratio of Involuntarily Part-time to All Part-time Workers.

The Employment Trends Index aggregates eight labor-market indicators, each of which has proven accurate in its own area. Aggregating individual indicators into a composite index filters out “noise” to show underlying trends more clearly.

The eight labor-market indicators aggregated into the Employment Trends Index include:

- Percentage of Respondents Who Say They Find “Jobs Hard to Get” (The Conference Board **Consumer Confidence Survey®**)
- Initial Claims for Unemployment Insurance (U.S. Department of Labor)

- Percentage of Firms With Positions Not Able to Fill Right Now (© National Federation of Independent Business Research Foundation)
- Number of Employees Hired by the Temporary-Help Industry (U.S. Bureau of Labor Statistics)
- Ratio of Involuntarily Part-time to All Part-time Workers (BLS)
- Job Openings (BLS)**
- Industrial Production (Federal Reserve Board)*
- Real Manufacturing and Trade Sales (U.S. Bureau of Economic Analysis)** *(Due to data availability, the August 2013 release contains statistical imputations for the three most recent months – May to July.)*

The Conference Board publishes the Employment Trends Index monthly, at 10 a.m. ET on the Monday that follows each Friday release of the Bureau of Labor Statistics Employment Situation report. The technical notes to this series are available on The Conference Board website: <http://www.conference-board.org/data/eti.cfm>.

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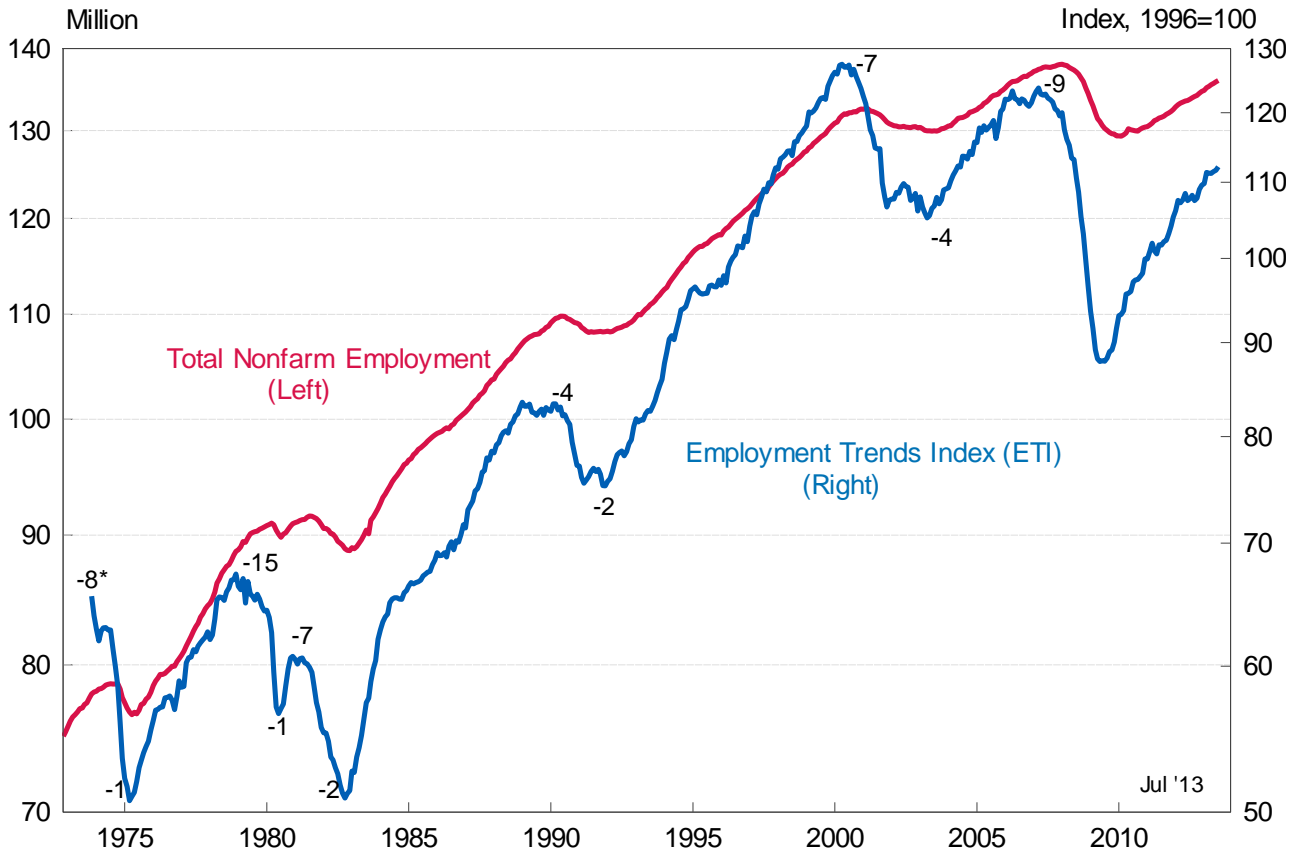
Employment Trends Index (ETI)™ 2013 Publication Schedule

Index Release Date (10 AM ET)	Data for the Month
Monday, September 9	August
Monday, October 7	September
Monday, November 4	October
Monday, December 9	November

*Statistical imputation for the recent month

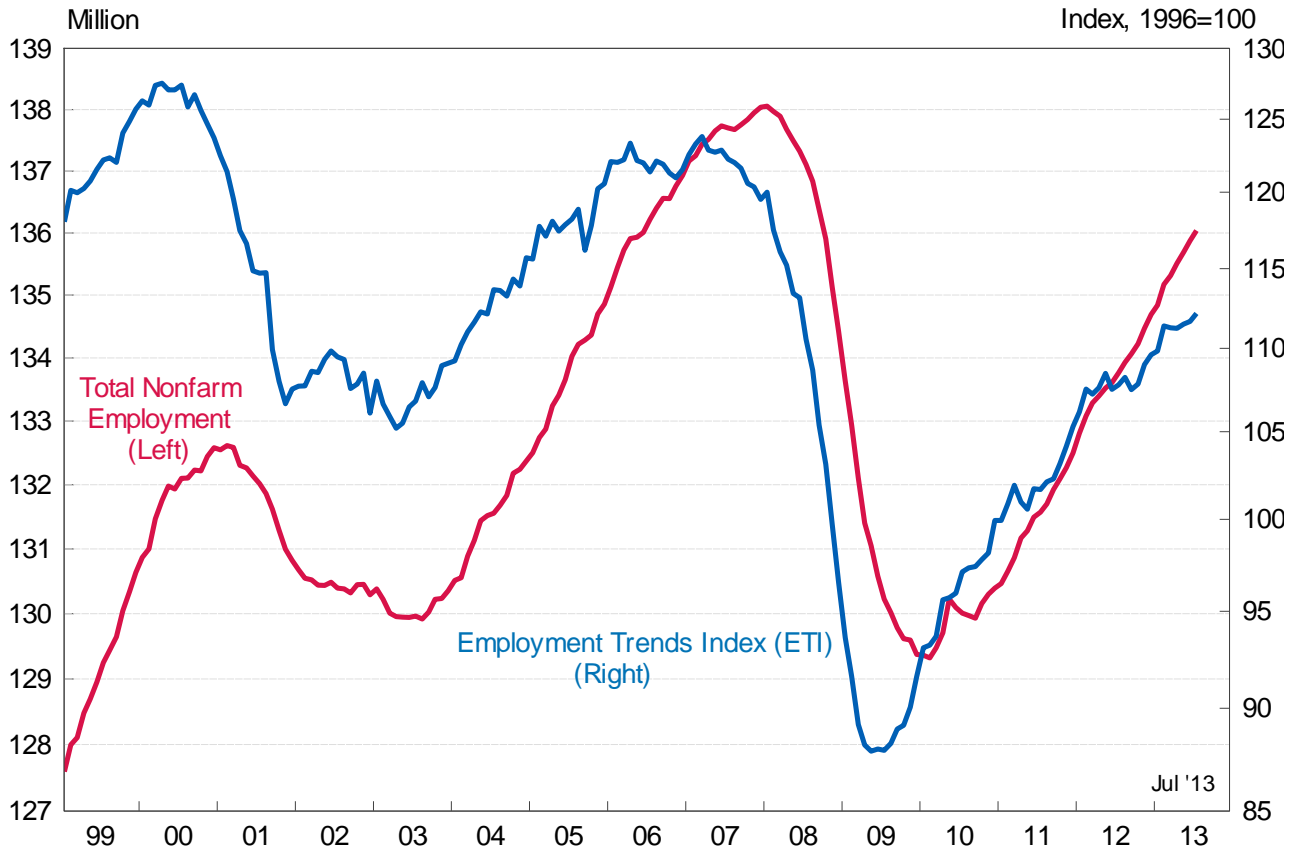
**Statistical imputation for two most recent months

Employment Trends Index (ETI)™ 1973-2013



* Leads are in relation to the turning points of Payroll Employment

Employment Trends Index (ETI)™ 1999-2013



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