

Table 1: CEO CONFIDENCE

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	2004			2005			2006				2007		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
MEASURE OF CEO CONFIDENCE	63	61	62	55	50	56	57	50	44	50	53	45	44
1. Current Economic Conditions vs. 6 Months Ago	66	61	65	57	51	56	60	50	43	47	49	49	39
2. Expectations for Economy, 6 Months Ahead	62	60	60	54	50	56	55	47	43	50	53	43	44
3. Expectations for Own Industry, 6 Months Ahead	60	60	61	53	51	56	55	52	45	52	56	43	50
Current Conditions in Own Industry vs. 6 Months Ago	65	59	65	52	53	56	60	54	48	46	53	48	45